

12 April 2017

Consumer Price Index (CPI). Base 2016
March 2017

Overall index

	Monthly change	Change over last December	Annual change
March	0.0	-0.9	2.3

Main results

- The **annual change** of the CPI for the month of March stands at **2.3%**, seven tenths lower than that registered in the previous month.
- The **annual change** of **core** inflation decreases one tenth, reaching **0.9%**.
- The **monthly** variation of the overall index is **0.0%**.
- The **Harmonised Index of Consumer Prices (HICP) annual change** stands at **2.1%**, thus it decreases nine tenths as compared with February.

Annual evolution of consumer prices

The annual rate for the overall Consumer Price Index (CPI) in March was **2.3%**, seven tenths lower than that registered in the previous month.

The groups which most contributed to this decrease in the annual change were:

- **Transport**, with a variation of **6.5%**, two points lower than that of February, mostly due to the decrease in the prices of *fuels* this month, compared with the increase registered in March 2016.
- **Housing**, whose rate decreased more than one and a half point standing at **4.3%**. This was due to the decrease in the prices of *electricity*. It also influenced, although to a lesser extent, the behaviour of *heating gas oil* prices, which increased last year.

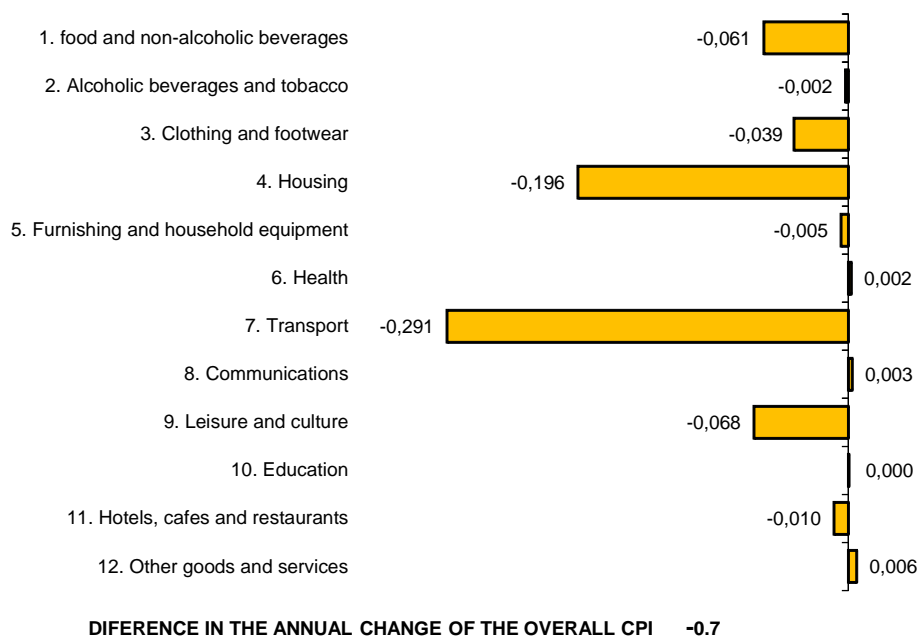
It is also noteworthy, although in the opposite direction, the increase in the prices of *gas*, which decreased in 2016.

- **Leisure and culture**, with a rate of **-0.3%**, one point lower than that of February. This was due to the stability in the prices of *tourist packages*, as compared to its increase last year.

• **Food and non-alcoholic beverages**, which registered a variation of **1.4%**, three tenths lower than that of the previous month. This was mostly due to the decrease in the prices of *fresh vegetables*.

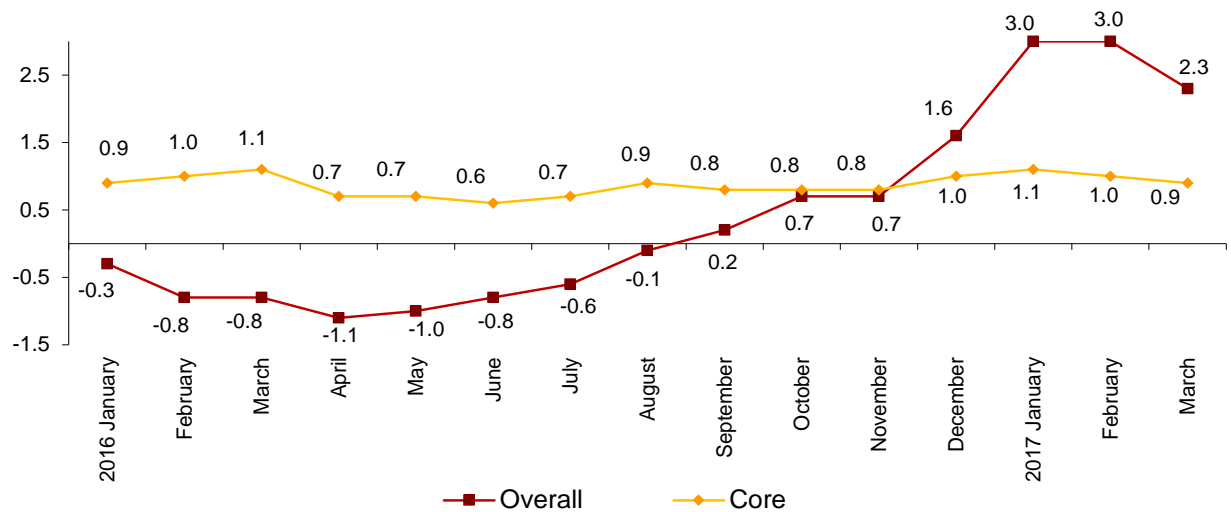
It is also noteworthy, although in the opposite direction, the increase in the prices of *fresh fruits* that decreased last year, and the drop in the prices of *fresh fish*, lower than that registered in 2016.

Contribution of the groups to the annual change of the CPI



The annual change for **core inflation** (overall index excluding unprocessed food and energy products) decreased one tenth up to **0.9%**, standing 1.4 points below the overall CPI rate.

**Annual evolution of the CPI
Overall and core**



Monthly evolution of consumer prices

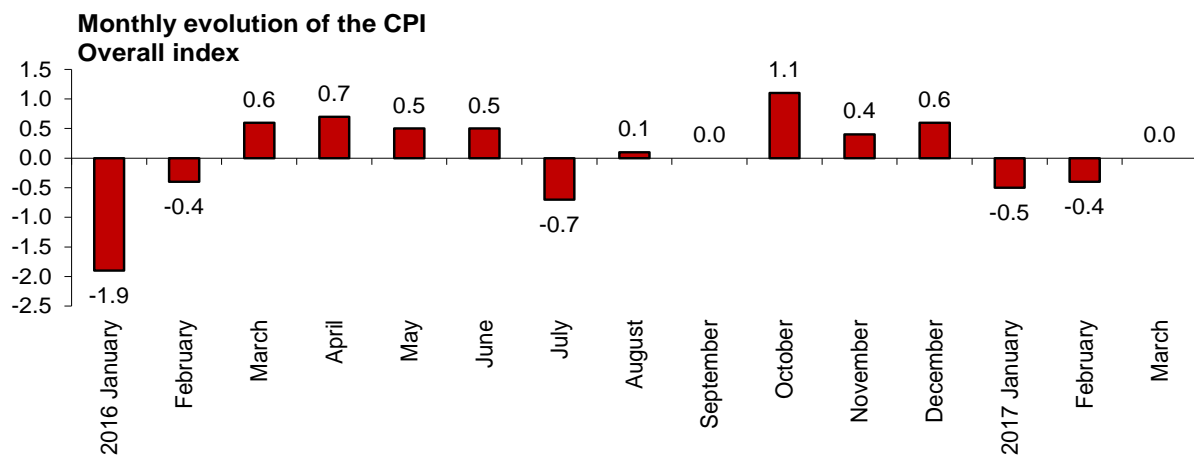
In March, the monthly change of the overall CPI was **0.0%**.

Among the groups with greater negative contribution to the overall index, worth noting were:

- **Housing**, with a variation of **-1.5%**, mainly due to the decrease in the prices of *electricity*. Its contribution to the overall CPI was **-0.205**.
- **Food and non-alcoholic beverages**, whose rate of **-0.3%** contributed **-0.069**. Worth noting in this behaviour was the decrease in the prices of *fresh vegetables* and, to a lesser extent, to the decrease in the prices of *fresh fish*.
- **Transport**, which registered a variation rate of **-0.4%**, due to the decrease in the prices of *fuels*. It is also noteworthy, although in the opposite direction, the increase in the prices of *air transport*. The contribution of this group to the overall CPI was **-0.055**.

On the other hand, among the groups with the greater positive contribution, worth noting were:

- **Clothing and footwear**, with a variation rate of **4.2%**, and a contribution of **0.236**, which reflects the behaviour of prices at the beginning of the spring-summer season.
- **Hotels, cafés and restaurants**, with a rate of **0.4%** due to the increase in the prices of *accommodation services* and *catering*. The contribution of this group to the overall CPI was **0.051**.



A more detailed analysis shows the divisions that had the greatest contribution to the monthly CPI change during March.

Divisions with the greatest negative contribution to the monthly change of the CPI

	Monthly rate (%)	Contribution
Food products		
Vegetables	-4.4	-0.092
Fish and seafood	-0.6	-0.014
Other divisions		
Electricity	-5.9	-0.200
Fuels and lubricants for personal vehicles	-1.5	-0.089
Liquid fuels	-2.6	-0.015

Divisions with the greatest positive contribution to the monthly change of the CPI

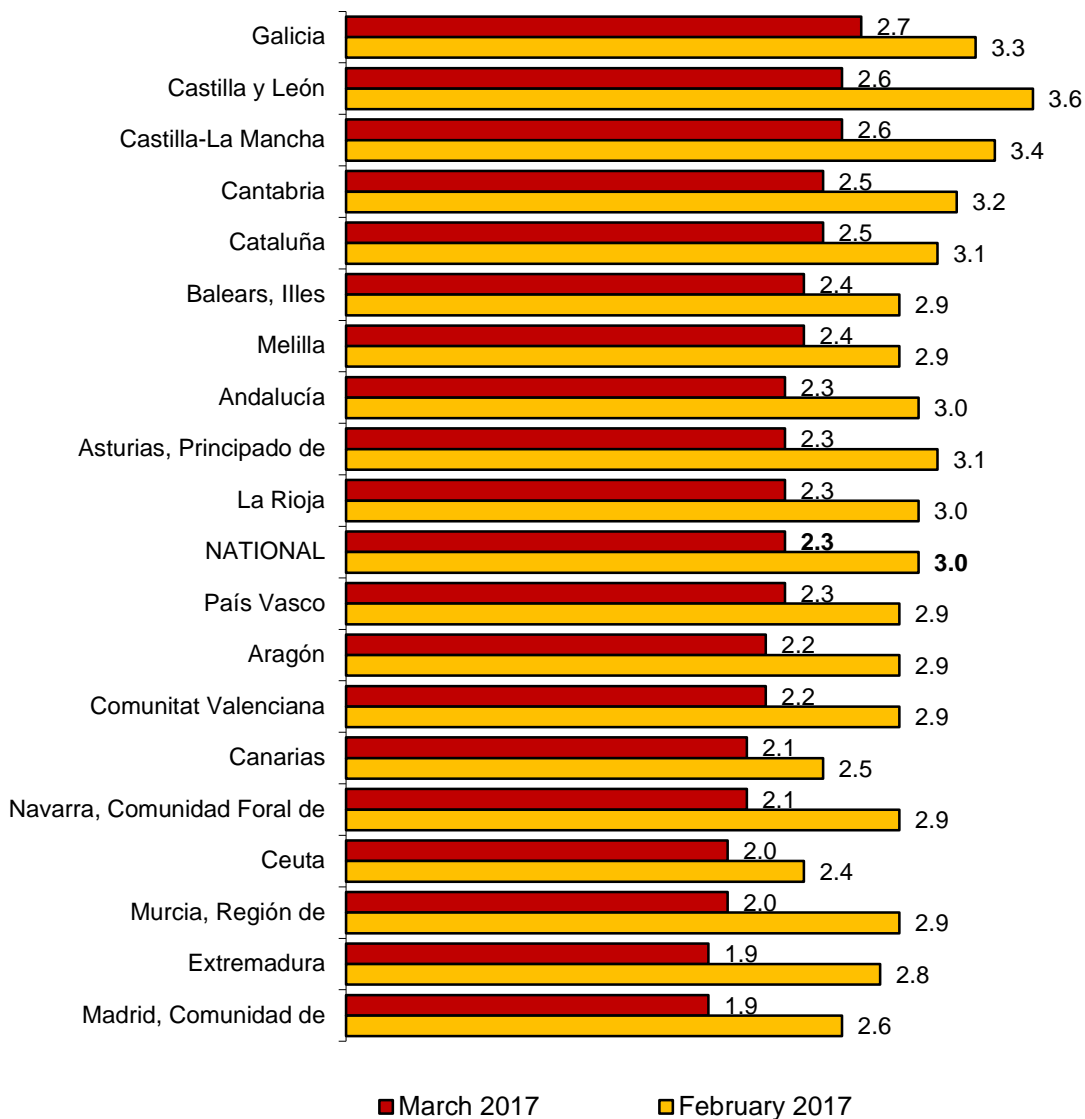
	Monthly rate (%)	Contribution
Food products		
Fruit	0.9	0.017
Milk, Cheese and Eggs	0.6	0.014
Other divisions		
Clothing	4.2	0.170
Footwear	3.9	0.057
Accommodation services	3.1	0.030
Catering	0.2	0.021
Passenger air transport.	4.7	0.021

Results by Autonomous Community. Annual changes

The annual rate of the CPI fell in all Autonomous Communities in March, as compared to February. The greatest decrease was registered in Castilla y León, with a decrease of one point.

In turn, Canarias was the Autonomous Community which decreased less, standing four tenths below that registered the previous month.

Annual CPI rates Autonomous Cities and Communities

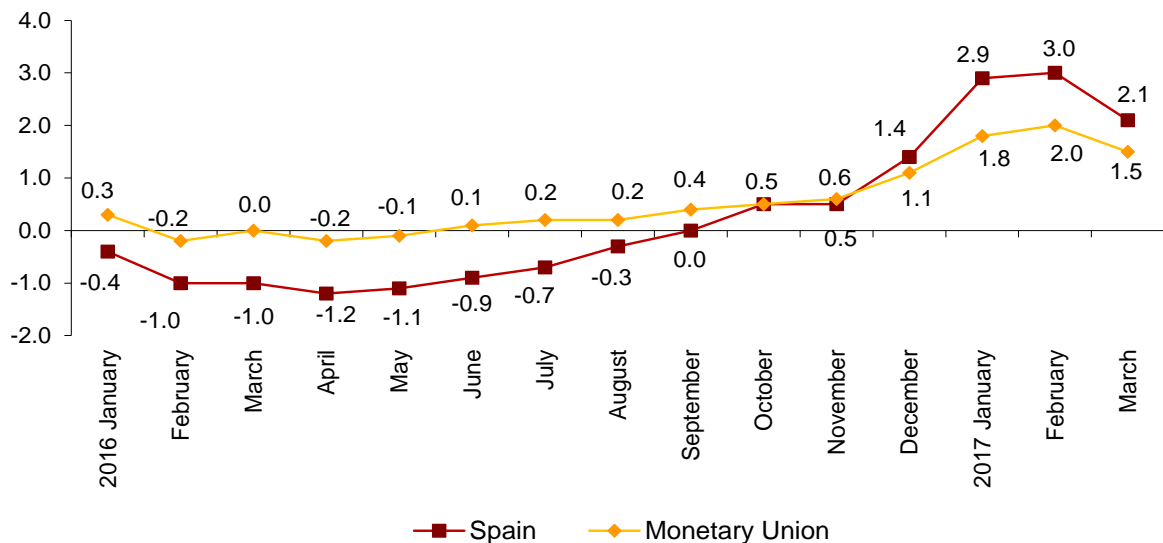


Harmonised Consumer Price Index of (HICP)

In March, the annual variation rate of the HICP stood at **2.1%**, nine tenths below that registered in the previous month.

The monthly change of the HICP was **1.1%**.

Annual evolution of the HICP, base 2005
Overall index for Spain and Monetary Union¹



¹ The latest data from the Monetary Union refers to the flash estimate

Consumer Price Index at Constant Taxes

In March, the annual rate of the Consumer Price Index at Constant Taxes (CPI-CT) stood at **2.3%**, remaining the same as that of the overall index.

The monthly change of the CPI-CT was **0.0%**.

In turn, the CPI-CT registered an annual change of **2.1%**, remaining the same as that of the HICP.

The monthly change of the CPI-CT was **1.1%**.

12 April 2017

Consumer Price Index. Base 2016

March 2017

1. National indices: overall and groups

Group	Index	% change			Contribution	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
OVERALL INDEX	101.1	0.0	-0.9	2.3		
1. Food and non-alcoholic beverages	100.8	-0.3	0.5	1.4	-0.069	0.105
2. Alcoholic beverages and tobacco	101.6	0.0	1.2	1.7	0.000	0.036
3. Clothing and footwear	95.0	4.2	-13.2	0.8	0.236	-0.891
4. Housing	102.5	-1.5	-1.8	4.3	-0.205	-0.235
5. Furniture and household equipment	99.5	0.2	-0.9	-0.4	0.012	-0.050
6. Health	100.6	0.1	0.4	0.9	0.005	0.014
7. Transport	104.2	-0.4	0.7	6.5	-0.055	0.107
8. Communications	100.9	0.1	0.1	1.6	0.003	0.004
9. Recreation and culture	100.3	-0.1	-1.3	-0.3	-0.009	-0.113
10. Education	100.7	0.0	0.1	1.0	0.000	0.001
11. Restaurants, cafes and hotels	100.8	0.4	0.7	1.2	0.051	0.079
12. Miscellaneous goods and services	100.8	0.1	0.2	1.1	0.009	0.015

2. National special aggregates indices

Special aggregates	Index	% change		
		Over previous month	Over last December	Over one year
Processed food including beverages and tobacco	100.2	0.2	0.2	0.1
Unprocessed food	102.4	-1.2	1.6	4.3
Food, beverages and tobacco	100.9	-0.3	0.6	1.4
Unprocessed food and energy	105.3	-2.0	-0.4	9.1
Industrial goods	101.2	-0.1	-3.3	3.8
Durable industrial goods	100.4	0.1	-0.3	0.8
Energy	106.8	-2.6	-1.7	11.7
Fuels and gas	108.2	-1.2	2.0	12.0
Industrial goods excluding electricity	101.0	0.5	-2.6	3.2
Industrial goods excluding energy	98.8	1.1	-4.0	0.6
Services	100.9	0.2	0.3	1.1
Services excluding rentals for housing	100.9	0.2	0.3	1.2
Overall index excluding food, beverages and tobacco	101.1	0.1	-1.4	2.5
Overall index excluding rentals for housing	101.1	0.0	-1.0	2.3
Overall index excluding energy	100.4	0.3	-0.8	1.1
CORE INFLATION (Overall index excluding unprocessed food and energy)	100.2	0.5	-1.1	0.9
Overall index excluding tobacco	101.1	0.0	-1.0	2.3
Overall index excluding tobacco	101.2	-0.2	-1.8	3.1
Overall index excluding fuels	100.6	0.1	-1.1	1.5

3. National headings indices

	Index	Over previous month		Over last December		Over one year
		% change	Contribution	% change	Contribution	% change
01. Cereals and by-products	98.7	-0.2	-0.003	-1.1	-0.018	-1.5
02. Bread	100.0	0.1	0.001	0.0	0.000	-0.1
03. Bovine meat	100.6	0.5	0.004	0.6	0.004	0.4
04. Sheep meat	95.7	-1.8	-0.004	-9.4	-0.022	-2.7
05. Swine meat	100.1	0.2	0.001	-0.5	-0.003	0.9
06. Poultry meat	100.3	-0.2	-0.002	0.3	0.002	0.3
07. Other meats	99.7	0.3	0.006	-0.5	-0.011	-0.5
08. Fresh and frozen fish	100.7	-1.8	-0.020	-1.5	-0.018	2.9
09. Seafood and processed fish	102.9	0.5	0.006	0.7	0.008	4.6
10. Eggs	100.0	0.3	0.001	-0.5	-0.001	0.3
11. Milk	99.4	0.7	0.005	0.4	0.003	-1.7
12. Milk-based products	99.5	0.6	0.009	-0.2	-0.003	-0.6
13. Oils and fats	100.2	0.6	0.004	1.7	0.010	-0.7
14. Fresh fruit	101.4	1.1	0.018	6.0	0.095	10.3
15. Canned and dried fruit	100.2	-0.3	-0.001	-0.4	-0.001	0.8
16. Fresh vegetables	111.3	-7.9	-0.093	5.2	0.053	6.8
17. Processed vegetables	101.3	0.0	0.000	0.7	0.004	2.0
18. Fresh potatoes and potatoes preparations	103.3	0.4	0.001	1.6	0.005	7.0
19. Coffee, cocoa and infusions	99.8	-0.2	-0.001	0.3	0.001	-0.6
20. Sugar	99.6	0.2	0.000	1.6	0.001	-2.1
21. Other food products	99.8	0.2	0.003	-0.1	-0.001	-0.1
22. Mineral waters, soft drinks and juices	99.4	-0.3	-0.003	-0.3	-0.003	-1.0
23. Alcoholic beverages	100.5	0.0	0.000	0.5	0.005	0.5
24. Tobacco	102.1	0.0	0.000	1.4	0.031	2.2
25. Garments for men	95.6	4.7	0.064	-15.2	-0.251	0.6
26. Garments for women	93.8	3.7	0.071	-15.4	-0.361	1.2
27. Garments for children and babyclothes	92.9	4.8	0.035	-11.5	-0.100	-0.3
28. Clothing accessories and repair	98.1	5.8	0.010	-10.4	-0.020	0.9
29. Footwear for men	98.0	5.0	0.026	-7.4	-0.044	1.3
30. Footwear for women	95.7	2.3	0.016	-10.7	-0.082	1.0
31. Footwear for children and infants	92.1	6.0	0.015	-10.8	-0.031	-5.5
32. Repair of footwear	100.3	0.1	0.000	-0.3	0.000	0.8
33. Rentals for housing	100.1	0.1	0.002	0.1	0.004	0.2
34. Heating, electricity and water supply	104.7	-3.2	-0.206	-3.7	-0.243	8.6
35. Maintenance and repair of the dwelling	100.3	0.0	-0.001	0.1	0.004	0.4
36. Furniture and floor coverings	100.1	0.5	0.007	-0.7	-0.008	0.4
37. Household textiles and decorations	97.8	0.9	0.005	-4.1	-0.024	-1.5
38. Household appliances including repair	98.7	0.0	0.000	-0.4	-0.004	-2.1
39. Household utensils and tools	99.3	0.1	0.000	-0.8	-0.004	-0.6
40. Non-durable household goods	98.9	-0.1	-0.002	-1.2	-0.017	-0.9
41. Household services	101.4	0.1	0.002	1.2	0.020	1.4
42. Medical, dental and paramedical services	101.0	0.2	0.004	0.8	0.018	1.1
43. Medical products, appliances and equipment	100.5	0.1	0.002	0.2	0.004	0.9
44. Personal transport	104.3	-0.6	-0.077	0.7	0.088	6.8
45. Local transport	100.3	0.0	0.000	0.3	0.002	0.3
46. Long-distance transport	101.1	2.4	0.022	1.8	0.017	0.4
47. Communications	100.9	0.1	0.003	0.1	0.004	1.6
48. Recreational items	97.6	-0.5	-0.012	-0.8	-0.019	-3.6
49. Printed matter	101.7	0.9	0.007	0.1	0.001	1.9
50. Recreational services	100.4	-0.1	-0.002	-0.1	-0.004	1.4
51. Pre-primary and primary education	100.9	0.0	0.000	0.0	0.000	1.3
52. Secondary education	101.0	0.0	0.000	0.1	0.000	1.3
53. Tertiary education	100.6	0.0	0.000	0.0	0.000	0.8
54. Other educational goods and services	100.7	0.2	0.001	0.3	0.002	0.8
55. Personal effects	98.8	0.1	0.002	-1.3	-0.024	-1.3
56. Tourism, catering and accommodation services	101.0	0.4	0.048	-0.1	-0.014	1.1
57. Other goods and services	101.1	0.2	0.007	0.4	0.018	1.5

(Continues)

4. Indices of Autonomous City and Community: overall and groups

Grupos	Index	% change			Index	% change			Index	% change		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
		Andalucía			Aragón			Asturias, Principado de				
OVERALL INDEX	101.1	0.1	-0.9	2.3	101.1	-0.1	-1.0	2.2	100.9	-0.2	-1.3	2.3
1. Food and non-alcoholic beverages	100.9	-0.3	0.6	1.5	100.8	-0.3	0.4	1.0	100.1	-0.5	0.0	0.8
2. Alcoholic beverages and tobacco	101.5	-0.1	0.9	1.6	101.4	-0.1	1.0	1.5	101.5	-0.1	1.0	1.5
3. Clothing and footwear	95.3	5.2	-12.9	0.7	94.9	3.6	-12.4	0.6	93.0	2.7	-15.8	0.5
4. Housing	102.4	-1.6	-2.4	4.3	102.8	-1.8	-1.9	5.2	102.7	-1.8	-1.8	5.0
5. Furniture and household equipment	99.5	0.4	-0.7	-0.5	99.0	0.3	-1.3	-0.9	100.0	0.6	-0.5	0.2
6. Health	100.3	-0.1	-0.1	0.7	99.8	0.0	-0.8	-0.2	100.1	-0.2	-0.3	0.5
7. Transport	104.3	-0.4	0.8	6.6	104.1	-0.6	0.6	6.1	104.4	-0.5	0.8	6.8
8. Communications	100.9	0.1	0.1	1.6	100.9	0.1	0.1	1.7	100.9	0.1	0.1	1.6
9. Recreation and culture	100.1	0.0	-1.0	-0.4	100.4	0.0	-1.0	-0.3	100.1	-0.2	-1.3	-1.6
10. Education	101.0	0.1	0.1	1.4	100.5	0.0	0.0	0.9	101.8	0.0	0.0	2.4
11. Restaurants, cafes and hotels	100.9	0.4	0.7	1.2	101.3	0.1	1.2	1.4	100.7	0.2	0.5	1.6
12. Miscellaneous goods and services	100.5	0.2	0.0	0.9	100.5	0.6	-0.1	1.0	101.4	0.6	0.8	1.8
		Balears, Illes			Canarias			Cantabria				
OVERALL INDEX	101.1	0.0	-0.7	2.4	101.2	0.3	-0.5	2.1	101.1	-0.2	-1.2	2.5
1. Food and non-alcoholic beverages	100.6	-0.3	0.4	1.3	101.0	0.1	0.8	1.2	100.5	-0.5	0.3	1.2
2. Alcoholic beverages and tobacco	101.8	0.2	1.1	1.8	104.1	0.3	4.6	4.1	101.4	-0.1	1.1	1.4
3. Clothing and footwear	95.0	3.1	-13.2	0.9	95.3	5.8	-11.9	-0.6	94.6	2.6	-14.0	0.8
4. Housing	102.4	-1.2	-1.8	4.1	101.6	-1.3	-1.9	3.1	102.2	-1.6	-1.8	4.0
5. Furniture and household equipment	99.7	0.6	-0.5	-0.1	98.5	-0.1	-1.8	-1.5	99.8	0.2	-1.1	0.5
6. Health	100.2	0.0	0.2	0.3	100.4	-0.3	0.4	0.5	100.7	0.5	0.7	0.7
7. Transport	104.2	-0.2	1.1	6.4	104.0	0.8	1.1	7.2	104.8	-0.6	0.9	7.3
8. Communications	101.0	0.1	0.2	1.7	100.9	0.1	0.1	1.6	101.0	0.1	0.2	1.7
9. Recreation and culture	100.9	0.2	-0.4	0.2	99.7	-0.2	-0.9	-1.9	100.8	0.2	-0.8	0.0
10. Education	100.7	0.0	0.0	1.1	101.2	0.0	0.0	1.7	100.6	0.0	0.0	0.9
11. Restaurants, cafes and hotels	99.8	0.4	0.5	1.7	101.8	0.4	1.2	1.9	100.6	0.4	0.7	1.0
12. Miscellaneous goods and services	101.4	0.0	1.0	1.7	100.2	-0.1	-0.6	0.4	100.4	-0.2	-0.5	1.1

(Continuation)

4. Indices of Autonomous City and Community: overall and groups

Grupos	Index			% change			Index	% change			Index	% change		
	Over previous month	Over last December	Over one year	Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year				
	Castilla y León				Castilla-La Mancha				Cataluña					
OVERALL INDEX	101.3	-0.2	-1.0	2.6	101.3	-0.1	-1.1	2.6	101.3	0.0	-0.8	2.5		
1. Food and non-alcoholic beverages	101.1	-0.4	0.4	1.9	101.0	-0.4	0.6	1.9	101.1	-0.4	0.6	1.6		
2. Alcoholic beverages and tobacco	101.5	0.1	1.1	1.6	101.6	0.0	1.1	1.7	101.5	0.0	0.9	1.6		
3. Clothing and footwear	95.2	4.2	-13.3	0.9	95.0	4.9	-13.6	0.5	94.6	3.7	-14.3	1.0		
4. Housing	103.8	-1.7	-1.4	6.5	104.2	-2.0	-1.6	7.1	102.2	-1.4	-1.4	3.7		
5. Furniture and household equipment	99.5	0.0	-0.8	-0.5	99.3	0.2	-1.0	-0.7	100.3	0.3	-0.5	0.6		
6. Health	100.7	-0.2	0.2	1.1	100.3	0.0	0.4	0.4	101.1	0.4	1.1	1.2		
7. Transport	104.4	-0.5	0.8	6.6	104.5	-0.6	0.8	6.7	104.5	-0.4	0.9	6.9		
8. Communications	100.9	0.1	0.1	1.6	100.9	0.1	0.1	1.7	100.9	0.1	0.1	1.6		
9. Recreation and culture	100.3	0.0	-1.4	-0.3	99.9	-0.1	-1.3	-1.4	100.7	0.1	-1.8	0.6		
10. Education	100.8	0.0	0.0	1.1	100.4	0.0	0.0	0.5	100.8	0.0	0.0	1.1		
11. Restaurants, cafes and hotels	100.4	0.3	0.2	0.6	100.4	0.3	0.1	0.7	101.0	0.7	0.9	1.7		
12. Miscellaneous goods and services	100.5	-0.2	0.0	1.0	100.6	0.2	0.2	0.9	101.3	0.1	0.6	1.6		
	Comunitat Valenciana				Extremadura				Galicia					
OVERALL INDEX	100.9	-0.1	-1.0	2.2	100.8	-0.1	-1.2	1.9	101.2	0.0	-1.1	2.7		
1. Food and non-alcoholic beverages	100.6	-0.2	0.5	1.0	100.1	-0.6	0.3	0.4	101.1	0.0	0.8	1.9		
2. Alcoholic beverages and tobacco	101.5	0.0	1.3	1.4	101.5	-0.1	0.9	1.6	101.7	0.1	1.1	1.8		
3. Clothing and footwear	94.2	3.5	-13.3	0.8	94.1	4.4	-13.5	0.3	94.8	3.9	-14.3	0.8		
4. Housing	102.5	-1.8	-2.5	5.0	102.8	-1.9	-2.5	4.8	103.4	-1.7	-1.6	5.8		
5. Furniture and household equipment	99.3	0.4	-1.1	-0.6	99.2	0.5	-0.9	-0.4	99.9	0.2	-0.3	0.1		
6. Health	100.8	0.3	0.7	1.0	99.7	0.3	-0.3	-0.3	101.1	0.0	0.3	1.7		
7. Transport	104.3	-0.4	0.8	6.6	104.2	-0.6	0.7	6.4	104.1	-0.4	0.6	6.3		
8. Communications	100.8	0.1	0.1	1.5	100.9	0.1	0.1	1.6	100.9	0.1	0.1	1.6		
9. Recreation and culture	99.7	-0.5	-1.5	-0.9	99.9	-0.3	-1.5	-1.1	100.4	0.1	-1.0	-0.2		
10. Education	100.2	0.0	-0.5	0.4	100.7	0.0	0.0	0.8	101.0	-0.1	-0.1	1.5		
11. Restaurants, cafes and hotels	100.5	0.4	0.8	1.0	101.1	0.2	0.3	1.2	100.7	0.2	0.7	1.2		
12. Miscellaneous goods and services	100.6	0.1	0.0	1.0	100.4	0.3	-0.1	0.7	100.5	-0.1	-0.2	1.0		

Consumer Price Index at Constant Taxes

Base 2016

March 2017

1. National indices at Constant Taxes: overall and groups

Group	Index	% change	
		Over previous month	Over one year
OVERALL INDEX AT CONSTANT TAXES	101.1	0.0	2.3
1. Food and non-alcoholic beverages	100.8	-0.3	1.4
2. Alcoholic beverages and tobacco	101.6	0.0	1.7
3. Clothing and footwear	95.0	4.2	0.8
4. Housing	102.5	-1.5	4.3
5. Furniture and household equipment	99.5	0.2	-0.4
6. Health	100.6	0.1	0.9
7. Transport	104.2	-0.4	6.5
8. Communications	100.9	0.1	1.6
9. Recreation and culture	100.3	-0.1	-0.3
10. Education	100.7	0.0	1.0
11. Restaurants, cafes and hotels	100.8	0.4	1.2
12. Miscellaneous goods and services	100.8	0.1	1.1

2. National indices at Constant Taxes: overall and special aggregates

Special aggregates	Index	% change	
		Over previous month	Over one year
OVERALL INDEX AT CONSTANT TAXES	101.1	0.0	2.3
Processed food including beverages and tobacco	100.2	0.2	0.1
Unprocessed food	102.4	-1.2	4.3
Food, beverages and tobacco	100.9	-0.3	1.4
Unprocessed food and energy	105.3	-2.0	9.1
Industrial goods	101.2	-0.1	3.8
Durable industrial goods	100.4	0.1	0.8
Energy	106.8	-2.6	11.7
Fuels and gas	108.2	-1.2	12.0
Industrial goods excluding electricity	101.0	0.5	3.2
Industrial goods excluding energy	98.8	1.1	0.6
Services	100.9	0.2	1.1
Services excluding rentals for housing	100.9	0.2	1.2
Overall index excluding food, beverages and tobacco	101.1	0.1	2.5
Overall index excluding rentals for housing	101.1	0.0	2.3
Overall index excluding energy	100.4	0.3	1.1
CORE INFLATION (Overall index excluding unprocessed food and energy)	100.2	0.5	0.9
Overall index excluding tobacco	101.1	0.0	2.3
Overall index excluding services	101.2	-0.2	3.1
Overall index excluding fuels	100.6	0.1	1.5
OVERALL INDEX AT CONSTANT TAXES AND SUBSIDIES	101.1	0.0	2.2

12 April 2017

Harmonized Index of Consumer Prices. 2015=100 March 2017

1. National indices: Overall and groups

Group	Index	% change	
		Over previous month	Over one year
OVERALL INDEX	101.29	1.1	2.1
1. Food and non-alcoholic beverages	102.22	-0.3	1.4
2. Alcoholic beverages and tobacco	102.12	0.0	1.7
3. Clothing and footwear	104.47	26.3	0.7
4. Housing	98.15	-1.5	4.4
5. Furniture and household equipment	99.63	0.2	-0.4
6. Health	101.03	0.1	0.9
7. Transport	101.05	-0.3	6.1
8. Communications	103.49	0.1	1.6
9. Recreation and culture	99.11	-0.1	-0.6
10. Education	101.35	0.0	1.0
11. Restaurants, cafes and hotels	102.02	0.6	1.3
12. Miscellaneous goods and services	101.72	0.1	1.1

2. National index and at constant taxes

General	Index	% change	
		Over previous month	Over one year
HICP at Constant Taxes	101.29	1.1	2.1
HICP	101.29	1.1	2.1