

15 January 2015

Consumer Price Index (CPI). Base 2011
December 2014

Overall index

| | Monthly change | Change over last November | Annual change |
|----------|----------------|------------------------------|---------------|
| December | -0.6 | -1.0 | -1.0 |

Main results

- The **annual change** of the CPI for the month of December stands at **-1.0%**, six tenths below that registered in the previous month.
- The **annual change** of **core** inflation rises one tenth up to **0.0%**.
- The **monthly change** of the overall index is **-0.6%**.
- The **Harmonised Index of Consumer Prices (HICP) annual change** stands at **-1.1%**, showing a decrease of six tenths as compared to November.

Annual evolution of consumer prices

The annual rate for the overall Consumer Price Index (CPI) in December was **-1.0%**, six tenths below that registered the previous month.

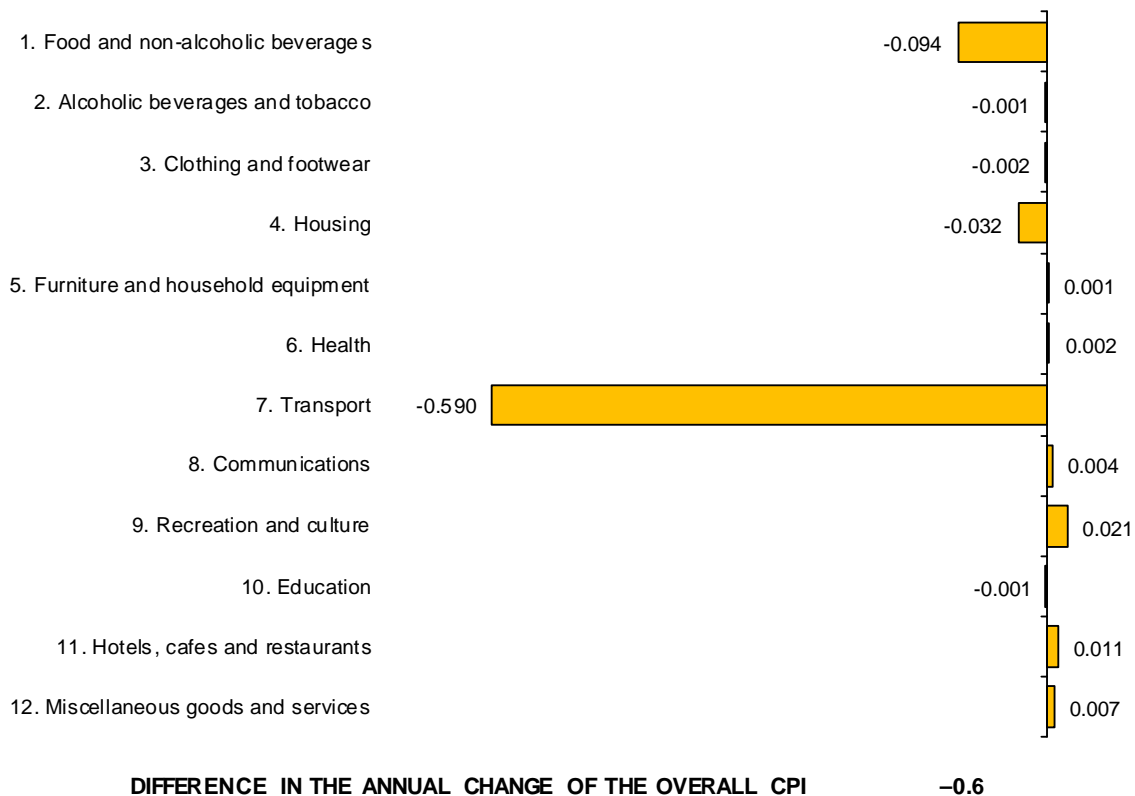
The groups that most contributed to this decrease were:

- **Transport**, with a variation of **-5.5%**, nearly four points below that recorded in the previous month. This reduction was due to the decrease in the prices of *fuels and lubricants*, which was greater than that recorded in December 2013.
- **Food and non-alcoholic beverages**, whose rate decreased five tenths, reaching **-0.3%**. Worth noting in this behaviour was the stability in the prices of *fresh vegetables*, as compared to the increase registered last year.
- **Housing**, with a variation of **-0.2%**, two tenths below that registered in November. This behaviour was a consequence of the decrease in the prices of *heating fuels* this month.

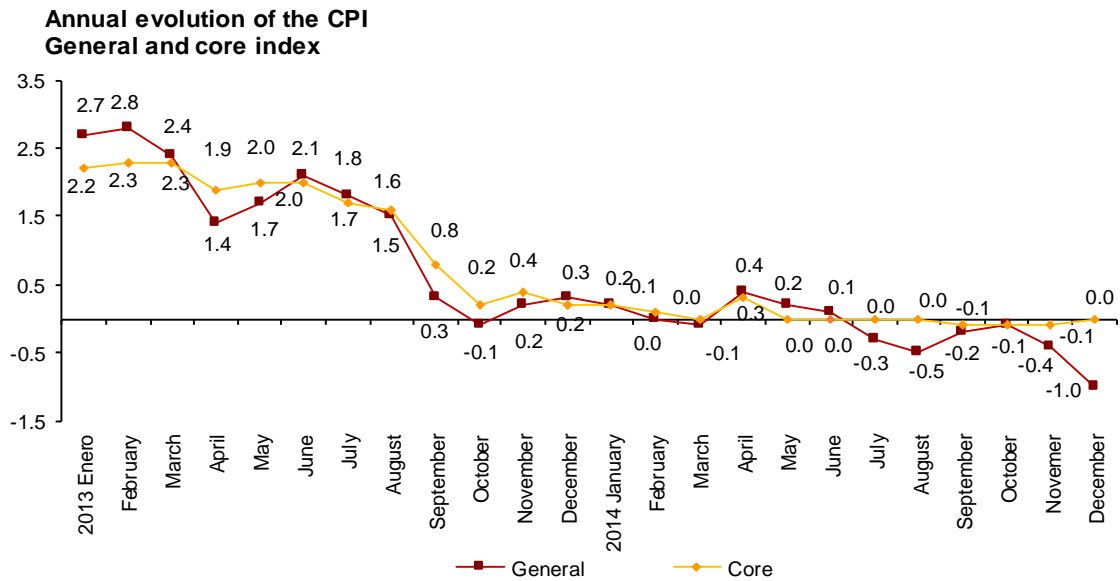
Despite the decrease in the annual change of the overall CPI, worth noting was the increase of:

- **Recreation and culture**, with a variation of **-1.2%**, three tenths over that recorded in the previous month. This was due to the fact that the increase in the prices of *package holidays* was bigger than in 2013.

Contribution of the groups to the annual change of the CPI



The annual change for **core inflation** (overall index excluding unprocessed food and energy products) rose one tenth standing at **0.0%**, one point over the rate of the overall CPI.



Monthly evolution of consumer prices

In December, the monthly change of the overall CPI was **-0.6%**.

Among the groups with a negative contribution to the overall index, worth noting:

- **Transport**, whose rate of **-3.4%**, with a contribution of **-0.517**, showed the decrease in the prices of *fuels and lubricants* this month.
- **Clothing and footwear**, whose rate of **-2.0%** showed the behaviour of prices at the beginning of the winter season. Its contribution to the overall CPI was **-0.159**.
- **Housing**, with a variation rate of **-0.2%**, mainly due to the decrease in the prices of *electricity*. Its contribution to the general index was **-0.023**.

In turn, the groups with the greatest positive contribution to the overall index were:

- **Recreation and culture**, with a variation of **1.7%** and a contribution of **0.117**, reflected the increase in the prices of *package holidays*.

Monthly evolution of the CPI General Index



A more detailed analysis showed the divisions that had the greatest contribution to the monthly change of the CPI during the month of December.

Divisions with the greatest positive contribution to the monthly change of the CPI

| | Monthly rate (%) | Contribution |
|------------------------|------------------|--------------|
| Food | | |
| Fresh fish | 2.4 | 0.024 |
| Fresh vegetables | 0.9 | 0.008 |
| Other divisions | | |
| Package holidays | 9.0 | 0.121 |
| Electricity | 0.5 | 0.017 |
| Motor cars | 0.3 | 0.013 |
| Press | 1.6 | 0.011 |

Divisions with the greatest negative contribution to the monthly change of the CPI

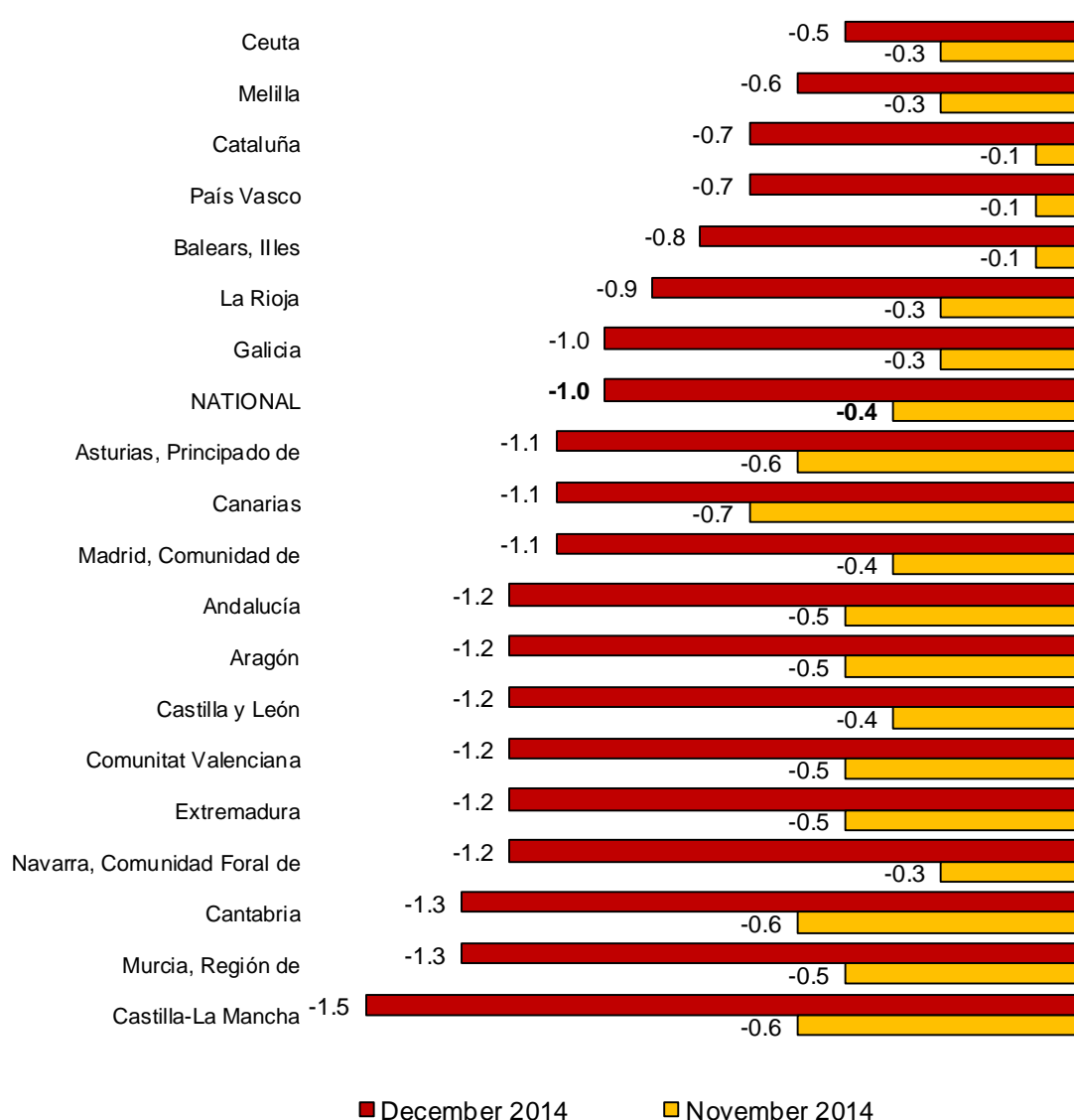
| | Monthly rate (%) | Contribution |
|------------------------|------------------|--------------|
| Food | | |
| Fresh fruit | -4.0 | -0.062 |
| Other divisions | | |
| Fuels and lubricants | -8.2 | -0.536 |
| Clothing | -2.4 | -0.139 |
| Other fuels | -8.6 | -0.041 |
| Footwear | -0.9 | -0.014 |

Results by Autonomous Community. Annual changes

The annual rate of the CPI decreased in all Autonomous Communities. The greatest decreases were registered in Castilla-La Mancha (-1.5%) and Comunidad Foral de Navarra (-1.2%), with a nine-tenth decrease.

In turn, the lowest decreases were registered in Canarias and Principado de Asturias, both standing at -1.1%, four and five tenths below the figures registered in November, respectively.

Annual rates of the CPI Autonomous Communities and Cities

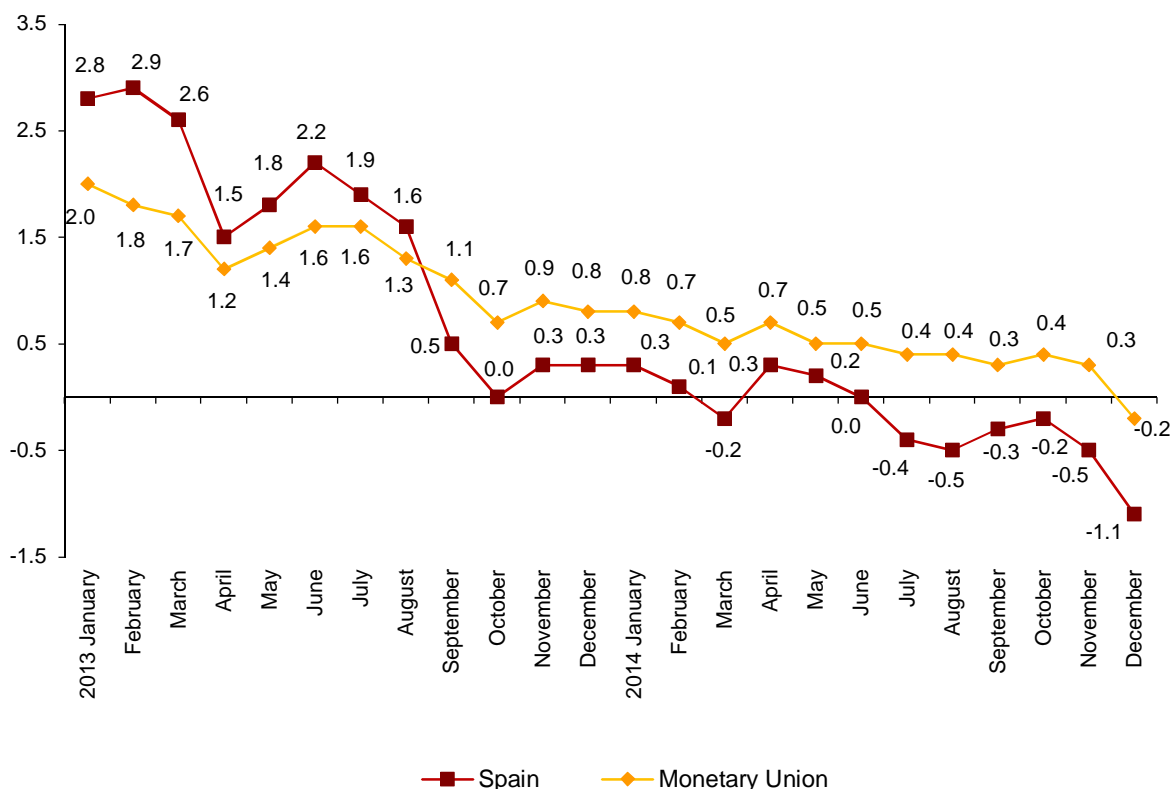


Harmonised Index of Consumer Prices (HICP)

In December, the annual variation rate of the HICP stood at **-1.1%**, six tenths below that registered in the previous month.

The monthly change of the HICP was **-0.7%**.

Annual evolution of the HICP, base 2005 Overall Index for Spain and Monetary Union¹



¹ The last data regarding the Monetary Union refers to the flash estimate.

Index of Consumer Prices at Constant Taxes

In December, the annual rate of CPI at Constant Taxes (CPI-CT) stood at **-1.0%**, the same as that of the overall CPI.

The monthly change of the CPI-CT was **-0.6%**.

In turn, the annual rate of HICP-CT registered an annual change of **-1.1%**, the same as that of the HICP.

The monthly change of the HICP-CT was **-0.7%**.

15 January 2015

Consumer Price Index. Base 2011 December 2014

1. National indices: overall and groups

| Group | Index | % change | | | Contribution | |
|--------------------------------------|-------|---------------------|--------------------|---------------|---------------------|--------------------|
| | | Over previous month | Over last December | Over one year | Over previous month | Over last December |
| GENERAL INDEX | 103.5 | -0.6 | -1.0 | -1.0 | | |
| Food and non-alcoholic beverages | 105.1 | -0.1 | -0.3 | -0.3 | -0.010 | -0.063 |
| 2. Alcoholic beverages and tobacco | 114.1 | -0.2 | 0.4 | 0.4 | -0.005 | 0.011 |
| 3. Clothing and footwear | 109.4 | -2.0 | 0.2 | 0.2 | -0.159 | 0.017 |
| 4. Housing | 106.7 | -0.2 | -0.2 | -0.2 | -0.023 | -0.027 |
| 5. Furniture and household equipment | 101.4 | 0.0 | -0.6 | -0.6 | 0.003 | -0.040 |
| 6. Health | 110.6 | -0.1 | -0.2 | -0.2 | -0.004 | -0.007 |
| 7. Transport | 99.1 | -3.4 | -5.5 | -5.5 | -0.517 | -0.849 |
| 8. Communications | 85.0 | 0.0 | -5.7 | -5.7 | 0.000 | -0.212 |
| 9. Recreation and culture | 99.7 | 1.7 | -1.2 | -1.2 | 0.117 | -0.086 |
| 10. Education | 116.3 | 0.0 | 1.2 | 1.2 | 0.000 | 0.019 |
| 11. Hotels, cafes and restaurants | 101.6 | 0.1 | 0.6 | 0.6 | 0.010 | 0.073 |
| 12. Miscellaneous goods and services | 105.7 | 0.1 | 1.3 | 1.3 | 0.005 | 0.122 |

2. National special aggregates indices

| Special aggregates | Index | % change | | |
|--|-------|---------------------|--------------------|---------------|
| | | Over previous month | Over last December | Over one year |
| Processed food including beverages and tobacco | 106.8 | 0.0 | -0.2 | -0.2 |
| Unprocessed food | 105.0 | -0.3 | -0.4 | -0.4 |
| Food, beverages and tobacco | 106.2 | -0.1 | -0.2 | -0.2 |
| Unprocessed food and energy | 101.8 | -3.1 | -5.6 | -5.6 |
| Industrial goods | 102.4 | -1.8 | -2.8 | -2.8 |
| Durable industrial goods | 96.7 | 0.1 | -0.8 | -0.8 |
| Energy | 100.0 | -4.8 | -8.5 | -8.5 |
| Fuels and gas | 96.4 | -6.8 | -11.8 | -11.8 |
| Industrial goods excluding electricity | 101.8 | -2.1 | -3.2 | -3.2 |
| Industrial goods excluding energy | 103.5 | -0.5 | -0.2 | -0.2 |
| Services | 103.0 | 0.3 | 0.3 | 0.3 |
| Services excluding rentals for housing | 103.2 | 0.4 | 0.3 | 0.3 |
| Overall index excluding food, beverages and tobacco | 102.7 | -0.7 | -1.3 | -1.3 |
| Overall index excluding rentals for housing | 103.6 | -0.6 | -1.1 | -1.1 |
| Overall index excluding energy | 103.9 | 0.0 | 0.0 | 0.0 |
| CORE INFLATION (Overall index excluding unprocessed food and energy) | 103.9 | 0.0 | 0.0 | 0.0 |
| Overall index excluding tobacco | 103.2 | -0.6 | -1.1 | -1.1 |
| Overall index excluding tobacco | 103.8 | -1.2 | -1.9 | -1.9 |
| Overall index excluding fuels | 104.3 | 0.0 | 0.0 | 0.0 |

3. National headings indices

| | Index | Over previous month | | Over last December | | Over one y |
|--|-------|---------------------|--------------|--------------------|--------------|------------|
| | | % change | Contribution | % change | Contribution | % change |
| 01. Cereals and by-products | 104.1 | 0.3 | 0.004 | -0.8 | -0.012 | -0.8 |
| 02. Bread | 101.4 | 0.0 | 0.000 | 0.1 | 0.001 | 0.1 |
| 03. Bovine meat | 103.9 | 0.3 | 0.002 | -0.5 | -0.004 | -0.5 |
| 04. Sheep meat | 104.5 | 2.1 | 0.005 | 3.9 | 0.010 | 3.9 |
| 05. Swine meat | 101.3 | -0.4 | -0.002 | -2.7 | -0.016 | -2.7 |
| 06. Poultry meat | 99.6 | 0.5 | 0.004 | -2.1 | -0.018 | -2.1 |
| 07. Other meats | 106.2 | 0.0 | 0.001 | 0.5 | 0.010 | 0.5 |
| 08. Fresh and frozen fish | 108.2 | 2.0 | 0.025 | 5.6 | 0.066 | 5.6 |
| 09. Seafood and processed fish | 108.8 | 0.2 | 0.002 | 1.3 | 0.017 | 1.3 |
| 10. Eggs | 112.2 | 0.1 | 0.000 | -3.1 | -0.007 | -3.1 |
| 11. Milk | 107.4 | -0.1 | -0.001 | -0.3 | -0.003 | -0.3 |
| 12. Milk-based products | 101.7 | -0.1 | -0.002 | -0.2 | -0.003 | -0.2 |
| 13. Oils and fats | 115.1 | 1.2 | 0.007 | -4.4 | -0.026 | -4.4 |
| 14. Fresh fruit | 108.8 | -4.0 | -0.062 | 3.0 | 0.043 | 3.0 |
| 15. Canned and dried fruit | 113.6 | 0.0 | 0.000 | 3.6 | 0.010 | 3.6 |
| 16. Fresh vegetables | 102.6 | 0.9 | 0.008 | -6.5 | -0.060 | -6.5 |
| 17. Processed vegetables | 108.4 | -0.2 | -0.001 | 0.2 | 0.001 | 0.2 |
| 18. Fresh potatoes and potatoes preparations | 94.8 | 0.2 | 0.001 | -12.9 | -0.043 | -12.9 |
| 19. Coffee, cocoa and infusions | 103.5 | 0.0 | 0.000 | -1.4 | -0.005 | -1.4 |
| 20. Sugar | 85.0 | -1.2 | -0.001 | -17.5 | -0.020 | -17.5 |
| 21. Other food products | 103.1 | -0.2 | -0.002 | -0.7 | -0.006 | -0.7 |
| 22. Mineral waters, soft drinks and juices | 103.9 | 0.1 | 0.001 | 0.1 | 0.001 | 0.1 |
| 23. Alcoholic beverages | 104.0 | -0.6 | -0.005 | -1.2 | -0.010 | -1.2 |
| 24. Tobacco | 118.1 | 0.0 | 0.000 | 1.0 | 0.021 | 1.0 |
| 25. Garments for men | 112.9 | -2.5 | -0.052 | 0.5 | 0.010 | 0.5 |
| 26. Garments for women | 109.8 | -2.8 | -0.078 | 0.0 | -0.001 | 0.0 |
| 27. Garments for children and babyclothes | 104.4 | -1.0 | -0.009 | 0.1 | 0.001 | 0.1 |
| 28. Clothing accessories and repair | 111.7 | -2.3 | -0.005 | 1.1 | 0.002 | 1.1 |
| 29. Footwear for men | 106.4 | -0.9 | -0.005 | 0.0 | 0.000 | 0.0 |
| 30. Footwear for women | 109.3 | -0.8 | -0.006 | 0.6 | 0.005 | 0.6 |
| 31. Footwear for children and infants | 103.4 | -1.0 | -0.003 | 0.1 | 0.000 | 0.1 |
| 32. Repair of footwear | 106.9 | 0.1 | 0.000 | 1.0 | 0.000 | 1.0 |
| 33. Rentals for housing | 99.4 | 0.0 | -0.001 | -0.7 | -0.019 | -0.7 |
| 34. Heating, electricity and water supply | 111.1 | -0.4 | -0.024 | -0.5 | -0.034 | -0.5 |
| 35. Maintenance and repair of the dwelling | 104.8 | 0.0 | 0.001 | 0.8 | 0.026 | 0.8 |
| 36. Furniture and floor coverings | 102.2 | 0.4 | 0.005 | -0.3 | -0.005 | -0.3 |
| 37. Household textiles and decorations | 98.9 | 0.4 | 0.002 | -1.9 | -0.012 | -1.9 |
| 38. Household appliances including repair | 94.9 | -0.3 | -0.002 | -3.2 | -0.030 | -3.2 |
| 39. Household utensils and tools | 103.0 | -0.1 | 0.000 | -0.2 | -0.001 | -0.2 |
| 40. Non-durable household goods | 102.9 | -0.2 | -0.003 | -0.2 | -0.003 | -0.2 |
| 41. Household services | 106.0 | 0.1 | 0.001 | 1.7 | 0.034 | 1.7 |
| 42. Medical, dental and paramedical services | 106.0 | 0.0 | 0.000 | 2.2 | 0.060 | 2.2 |
| 43. Medical products, appliances and equipment | 119.6 | -0.2 | -0.004 | -0.7 | -0.011 | -0.7 |
| 44. Personal transport | 98.1 | -3.4 | -0.524 | -5.4 | -0.842 | -5.4 |
| 45. Local transport | 116.0 | 0.0 | 0.000 | 1.2 | 0.009 | 1.2 |
| 46. Long-distance transport | 111.5 | 1.0 | 0.008 | 1.4 | 0.011 | 1.4 |
| 47. Communications | 85.0 | 0.0 | 0.000 | -5.7 | -0.212 | -5.7 |
| 48. Recreational items | 85.3 | -0.4 | -0.010 | -5.1 | -0.123 | -5.1 |
| 49. Printed matter | 103.8 | 1.1 | 0.012 | 0.5 | 0.005 | 0.5 |
| 50. Recreational services | 105.7 | -0.3 | -0.006 | -1.8 | -0.032 | -1.8 |
| 51. Pre-primary and primary education | 107.2 | 0.0 | 0.000 | 1.4 | 0.007 | 1.4 |
| 52. Secondary education | 107.5 | 0.0 | 0.000 | 1.4 | 0.005 | 1.4 |
| 53. Tertiary education | 132.2 | 0.0 | 0.000 | 1.4 | 0.009 | 1.4 |
| 54. Other educational goods and services | 104.0 | 0.1 | 0.000 | 0.3 | 0.002 | 0.3 |
| 55. Personal effects | 102.4 | 0.0 | 0.000 | -0.1 | -0.005 | -0.1 |
| 56. Tourism, catering and accommodation services | 103.0 | 1.0 | 0.131 | 1.0 | 0.132 | 1.0 |
| 57. Other goods and services | 109.7 | 0.2 | 0.004 | 0.8 | 0.020 | 0.8 |

(Continuation)

4. Indices of Autonomous City and Community: overall and groups

| Groups | Index | % change | | | Index | % change | | | Index | % change | | | | | |
|--------------------------------------|-------|----------|-----------|------|-------|----------|-----------|----------|-------|----------|-----------|-------|----------|------|--|
| | | Over | Over last | Over | | Over | Over last | Over | | Over | Over last | Over | | | |
| | | previous | December | one | | previous | December | one | | previous | December | one | | | |
| | | month | December | year | | | month | December | year | | | month | December | year | |
| Castilla y León | | | | | | | | | | | | | | | |
| OVERALL INDEX | 104.0 | -0.6 | -1.2 | -1.2 | 102.9 | -0.8 | -1.5 | -1.5 | 104.6 | -0.4 | -0.7 | -0.7 | | | |
| 1. Food and non-alcoholic beverages | 105.8 | 0.0 | -0.4 | -0.4 | 103.8 | 0.1 | -1.0 | -1.0 | 105.9 | 0.1 | 0.2 | 0.2 | | | |
| 2. Alcoholic beverages and tobacco | 114.5 | -0.2 | 0.3 | 0.3 | 114.2 | -0.2 | 0.3 | 0.3 | 113.8 | -0.2 | 0.0 | 0.0 | | | |
| 3. Clothing and footwear | 109.8 | -2.6 | 0.2 | 0.2 | 109.5 | -2.0 | 0.2 | 0.2 | 111.0 | -0.9 | 0.3 | 0.3 | | | |
| 4. Housing | 106.4 | -0.7 | -1.5 | -1.5 | 106.6 | -1.1 | -1.9 | -1.9 | 107.8 | -0.2 | 0.4 | 0.4 | | | |
| 5. Furniture and household equipment | 102.3 | 0.0 | -0.5 | -0.5 | 100.6 | 0.1 | -1.0 | -1.0 | 103.5 | 0.3 | -0.1 | -0.1 | | | |
| 6. Health | 109.7 | 0.1 | -0.3 | -0.3 | 111.9 | -0.2 | -0.4 | -0.4 | 113.4 | 0.1 | -0.1 | -0.1 | | | |
| 7. Transport | 100.0 | -3.4 | -5.6 | -5.6 | 98.0 | -3.8 | -5.8 | -5.8 | 98.5 | -3.6 | -5.8 | -5.8 | | | |
| 8. Communications | 85.0 | 0.0 | -5.6 | -5.6 | 84.9 | 0.0 | -5.6 | -5.6 | 84.9 | 0.0 | -5.7 | -5.7 | | | |
| 9. Recreation and culture | 99.8 | 1.6 | -1.0 | -1.0 | 97.5 | 1.6 | -1.6 | -1.6 | 101.4 | 1.9 | -0.7 | -0.7 | | | |
| 10. Education | 118.2 | 0.0 | 1.4 | 1.4 | 117.7 | 0.0 | 1.1 | 1.1 | 120.0 | 0.0 | 1.4 | 1.4 | | | |
| 11. Hotels, cafes and restaurants | 102.7 | 0.4 | 0.8 | 0.8 | 101.4 | 0.2 | 0.9 | 0.9 | 102.5 | 0.1 | 0.9 | 0.9 | | | |
| 12. Miscellaneous goods and services | 105.7 | 0.1 | 1.1 | 1.1 | 104.5 | 0.0 | 1.0 | 1.0 | 107.4 | 0.1 | 1.9 | 1.9 | | | |
| Castilla-La Mancha | | | | | | | | | | | | | | | |
| Cataluña | | | | | | | | | | | | | | | |
| Comunitat Valenciana | | | | | | | | | | | | | | | |
| OVERALL INDEX | 103.1 | -0.7 | -1.2 | -1.2 | 102.9 | -0.6 | -1.2 | -1.2 | 103.8 | -0.7 | -1.0 | -1.0 | | | |
| 1. Food and non-alcoholic beverages | 105.4 | -0.1 | -0.3 | -0.3 | 104.1 | -0.2 | -1.1 | -1.1 | 105.4 | 0.0 | 0.1 | 0.1 | | | |
| 2. Alcoholic beverages and tobacco | 114.5 | -0.2 | 0.3 | 0.3 | 114.3 | -0.2 | 0.4 | 0.4 | 112.7 | -0.1 | -0.4 | -0.4 | | | |
| 3. Clothing and footwear | 108.0 | -2.3 | 0.1 | 0.1 | 108.4 | -1.9 | 0.0 | 0.0 | 110.8 | -1.9 | 0.4 | 0.4 | | | |
| 4. Housing | 107.7 | 0.0 | 0.1 | 0.1 | 109.9 | 0.0 | 0.2 | 0.2 | 107.5 | -0.4 | -0.9 | -0.9 | | | |
| 5. Furniture and household equipment | 100.7 | 0.0 | -1.1 | -1.1 | 100.5 | 0.2 | -0.9 | -0.9 | 101.8 | -0.2 | -1.3 | -1.3 | | | |
| 6. Health | 110.4 | 0.0 | 0.1 | 0.1 | 109.4 | 0.0 | 0.3 | 0.3 | 110.6 | -0.1 | -0.2 | -0.2 | | | |
| 7. Transport | 98.1 | -3.5 | -6.5 | -6.5 | 98.1 | -3.5 | -5.7 | -5.7 | 99.5 | -3.5 | -4.2 | -4.2 | | | |
| 8. Communications | 84.8 | 0.0 | -5.7 | -5.7 | 84.9 | 0.0 | -5.7 | -5.7 | 84.8 | 0.0 | -5.7 | -5.7 | | | |
| 9. Recreation and culture | 100.6 | 1.3 | -0.8 | -0.8 | 94.6 | 1.4 | -2.0 | -2.0 | 99.0 | 1.0 | -1.8 | -1.8 | | | |
| 10. Education | 113.5 | 0.0 | 1.1 | 1.1 | 111.9 | 0.0 | 1.3 | 1.3 | 109.1 | 0.0 | 1.0 | 1.0 | | | |
| 11. Hotels, cafes and restaurants | 101.1 | -0.2 | 0.8 | 0.8 | 100.8 | 0.2 | 0.9 | 0.9 | 102.4 | 0.0 | 0.5 | 0.5 | | | |
| 12. Miscellaneous goods and services | 104.6 | 0.1 | 0.9 | 0.9 | 105.2 | 0.1 | 1.9 | 1.9 | 104.7 | 0.1 | 0.7 | 0.7 | | | |
| Extremadura | | | | | | | | | | | | | | | |
| Galicia | | | | | | | | | | | | | | | |

(Completion)

4. Indices of Autonomous City and Community: overall and groups

| Groups | Index | % change | | | Index | % change | | | Index | % change | | |
|--------------------------------------|-------|---------------------|--------------------|---------------|-------|---------------------|--------------------|---------------|-------|---------------------|--------------------|---------------|
| | | Over previous month | Over last December | Over one year | | Over previous month | Over last December | Over one year | | Over previous month | Over last December | Over one year |
| Madrid, Comunidad de | | | | | | | | | | | | |
| OVERALL INDEX | 103.1 | -0.5 | -1.1 | -1.1 | 103.4 | -0.7 | -1.3 | -1.3 | 103.2 | -0.7 | -1.2 | -1.2 |
| 1. Food and non-alcoholic beverages | 105.8 | -0.2 | 0.0 | 0.0 | 104.9 | -0.1 | -0.2 | -0.2 | 104.7 | -0.2 | 0.4 | 0.4 |
| 2. Alcoholic beverages and tobacco | 114.3 | -0.2 | 0.2 | 0.2 | 114.2 | -0.2 | 0.3 | 0.3 | 113.9 | -0.2 | 0.2 | 0.2 |
| 3. Clothing and footwear | 108.7 | -1.5 | 0.3 | 0.3 | 109.9 | -3.2 | 0.3 | 0.3 | 110.1 | -2.3 | 0.3 | 0.3 |
| 4. Housing | 103.9 | -0.1 | -0.8 | -0.8 | 106.0 | 0.0 | -0.3 | -0.3 | 104.0 | -0.8 | -1.9 | -1.9 |
| 5. Furniture and household equipment | 100.8 | 0.1 | -0.2 | -0.2 | 102.3 | -0.1 | -1.4 | -1.4 | 102.8 | -0.3 | -0.8 | -0.8 |
| 6. Health | 106.4 | -0.5 | -0.4 | -0.4 | 110.6 | 0.1 | -0.5 | -0.5 | 110.4 | 0.3 | 0.7 | 0.7 |
| 7. Transport | 99.4 | -3.5 | -5.8 | -5.8 | 97.8 | -3.9 | -6.5 | -6.5 | 98.3 | -3.4 | -5.7 | -5.7 |
| 8. Communications | 84.9 | 0.0 | -5.6 | -5.6 | 85.0 | 0.0 | -5.6 | -5.6 | 84.9 | 0.0 | -5.7 | -5.7 |
| 9. Recreation and culture | 100.2 | 2.0 | -1.6 | -1.6 | 99.7 | 2.8 | -1.3 | -1.3 | 100.8 | 2.1 | -1.5 | -1.5 |
| 10. Education | 119.7 | -0.1 | 1.0 | 1.0 | 111.9 | 0.1 | 0.3 | 0.3 | 117.7 | 0.4 | 1.8 | 1.8 |
| 11. Hotels, cafes and restaurants | 101.5 | 0.1 | 0.8 | 0.8 | 102.6 | 0.0 | 0.8 | 0.8 | 101.4 | 0.0 | 0.6 | 0.6 |
| 12. Miscellaneous goods and services | 105.9 | -0.1 | 1.6 | 1.6 | 105.2 | 0.0 | 0.4 | 0.4 | 105.4 | 0.0 | 0.5 | 0.5 |
| País Vasco | | | | | | | | | | | | |
| OVERALL INDEX | 104.1 | -0.7 | -0.7 | -0.7 | 103.9 | -0.5 | -0.9 | -0.9 | 103.0 | 0.0 | -0.5 | -0.5 |
| 1. Food and non-alcoholic beverages | 105.5 | -0.2 | -0.1 | -0.1 | 105.4 | -0.1 | -0.3 | -0.3 | 102.7 | -0.2 | -0.7 | -0.7 |
| 2. Alcoholic beverages and tobacco | 113.1 | -0.2 | -0.2 | -0.2 | 113.4 | -0.3 | -0.4 | -0.4 | 110.1 | 0.0 | 0.3 | 0.3 |
| 3. Clothing and footwear | 110.2 | -3.4 | 0.4 | 0.4 | 113.6 | -1.7 | 0.2 | 0.2 | 107.3 | -0.8 | 0.0 | 0.0 |
| 4. Housing | 108.4 | -0.1 | 0.6 | 0.6 | 107.3 | -0.4 | -0.3 | -0.3 | 106.7 | 0.1 | 1.2 | 1.2 |
| 5. Furniture and household equipment | 103.0 | -0.1 | -0.1 | -0.1 | 104.1 | 0.2 | -0.1 | -0.1 | 99.2 | 0.8 | -1.0 | -1.0 |
| 6. Health | 110.8 | 0.0 | -0.2 | -0.2 | 108.5 | 0.2 | 0.5 | 0.5 | 114.0 | 0.0 | 0.2 | 0.2 |
| 7. Transport | 99.3 | -3.4 | -5.0 | -5.0 | 98.7 | -3.5 | -5.3 | -5.3 | 101.5 | -0.9 | -2.3 | -2.3 |
| 8. Communications | 85.0 | 0.0 | -5.6 | -5.6 | 84.9 | 0.0 | -5.7 | -5.7 | 84.4 | 0.0 | -5.5 | -5.5 |
| 9. Recreation and culture | 101.3 | 1.8 | -0.9 | -0.9 | 102.1 | 2.2 | 1.1 | 1.1 | 100.8 | 1.7 | -0.6 | -0.6 |
| 10. Education | 110.9 | 0.1 | 2.9 | 2.9 | 113.3 | 0.0 | 0.9 | 0.9 | 115.7 | 0.0 | 1.5 | 1.5 |
| 11. Hotels, cafes and restaurants | 102.1 | -0.2 | 0.4 | 0.4 | 101.3 | -0.2 | 0.2 | 0.2 | 103.7 | 0.2 | 0.2 | 0.2 |
| 12. Miscellaneous goods and services | 106.1 | 0.2 | 1.4 | 1.4 | 104.8 | 0.0 | 0.8 | 0.8 | 102.6 | 0.3 | 0.8 | 0.8 |
| Melilla | | | | | | | | | | | | |
| OVERALL INDEX | 102.0 | -0.1 | -0.6 | -0.6 | | | | | | | | |
| 1. Food and non-alcoholic beverages | 100.5 | -0.2 | -1.0 | -1.0 | | | | | | | | |
| 2. Alcoholic beverages and tobacco | 109.7 | -0.1 | 0.8 | 0.8 | | | | | | | | |
| 3. Clothing and footwear | 109.2 | -1.0 | 0.0 | 0.0 | | | | | | | | |
| 4. Housing | 105.4 | 0.2 | 1.1 | 1.1 | | | | | | | | |
| 5. Furniture and household equipment | 100.8 | -0.4 | -1.3 | -1.3 | | | | | | | | |
| 6. Health | 108.5 | -0.2 | -1.3 | -1.3 | | | | | | | | |
| 7. Transport | 101.1 | -0.7 | -1.4 | -1.4 | | | | | | | | |
| 8. Communications | 82.9 | 0.0 | -5.7 | -5.7 | | | | | | | | |
| 9. Recreation and culture | 99.0 | 1.9 | -1.2 | -1.2 | | | | | | | | |
| 10. Education | 116.7 | -0.3 | -0.2 | -0.2 | | | | | | | | |
| 11. Hotels, cafes and restaurants | 99.0 | 0.2 | 0.1 | 0.1 | | | | | | | | |
| 12. Miscellaneous goods and services | 103.1 | -0.1 | 0.8 | 0.8 | | | | | | | | |

Consumer Price Index at Constant Taxes

Base 2011

December 2014

1. National indices at Constant Taxes: overall and groups

| Group | Index | % change | |
|--|-------|---------------------|---------------|
| | | Over previous month | Over one year |
| OVERALL INDEX AT CONSTANT TAXES | 101.4 | -0.6 | -1.0 |
| 1. Food and non-alcoholic beverages | 103.8 | -0.1 | -0.3 |
| 2. Alcoholic beverages and tobacco | 110.7 | -0.2 | 0.4 |
| 3. Clothing and footwear | 106.8 | -2.0 | 0.2 |
| 4. Housing | 104.8 | -0.2 | -0.2 |
| 5. Furniture and household equipment | 99.5 | 0.0 | -0.6 |
| 6. Health | 109.8 | -0.1 | -0.2 |
| 7. Transport | 96.8 | -3.4 | -5.5 |
| 8. Communications | 83.0 | 0.0 | -5.7 |
| 9. Recreation and culture | 96.0 | 1.7 | -1.2 |
| 10. Education | 116.3 | 0.0 | 1.2 |
| 11. Restaurants, cafes and hotels | 99.8 | 0.1 | 0.6 |
| 12. Miscellaneous goods and services | 103.1 | 0.1 | 1.3 |

2. National indices at Constant Taxes: overall and special aggregates

| Special aggregates | Index | % change | |
|--|-------|---------------------|---------------|
| | | Over previous month | Over one year |
| OVERALL INDEX AT CONSTANT TAXES | 101.4 | -0.6 | -1.0 |
| Processed food including beverages and tobacco | 105.1 | 0.0 | -0.2 |
| Unprocessed food | 103.9 | -0.3 | -0.4 |
| Food, beverages and tobacco | 104.7 | -0.1 | -0.2 |
| Unprocessed food and energy | 99.7 | -3.1 | -5.6 |
| Industrial goods | 100.1 | -1.8 | -2.8 |
| Durable industrial goods | 94.5 | 0.1 | -0.8 |
| Energy | 97.4 | -4.8 | -8.5 |
| Fuels and gas | 93.7 | -6.8 | -11.8 |
| Industrial goods excluding electricity | 99.4 | -2.1 | -3.2 |
| Industrial goods excluding energy | 101.3 | -0.5 | -0.2 |
| Services | 100.9 | 0.3 | 0.3 |
| Services excluding rentals for housing | 101.0 | 0.4 | 0.3 |
| Overall index excluding food, beverages and tobacco | 100.5 | -0.7 | -1.3 |
| Overall index excluding rentals for housing | 101.5 | -0.6 | -1.1 |
| Overall index excluding energy | 102.0 | 0.0 | 0.0 |
| CORE INFLATION (Overall index excluding unprocessed food and energy) | 101.8 | 0.0 | 0.0 |
| Overall index excluding tobacco | 101.1 | -0.6 | -1.1 |
| Overall index excluding services | 101.7 | -1.2 | -1.9 |
| Overall index excluding fuels | 102.3 | 0.0 | 0.0 |
| OVERALL INDEX AT CONSTANT TAXES AND SUBSIDIES | 101.0 | -0.6 | -1.0 |

15 January 2015

Harmonized Index of Consumer Prices, 2005=100 December 2014

1. National indices: Overall and groups

| Group | Index | % change | |
|--------------------------------------|--------|---------------------|---------------|
| | | Over previous month | Over one year |
| OVERALL INDEX | 120.27 | -0.7 | -1.1 |
| 1. Food and non-alcoholic beverages | 120.04 | 0.0 | -0.3 |
| 2. Alcoholic beverages and tobacco | 172.02 | -0.2 | 0.4 |
| 3. Clothing and footwear | 112.64 | -2.8 | 0.5 |
| 4. Housing | 141.21 | -0.1 | -0.2 |
| 5. Furniture and household equipment | 112.96 | 0.0 | -0.6 |
| 6. Health | 107.24 | -0.1 | -0.2 |
| 7. Transport | 123.57 | -3.7 | -6.1 |
| 8. Communications | 82.10 | 0.0 | -5.7 |
| 9. Recreation and culture | 97.42 | 1.6 | -1.2 |
| 10. Education | 142.72 | 0.0 | 1.2 |
| 11. Restaurants, cafes and hotels | 122.10 | 0.0 | 0.6 |
| 12. Miscellaneous goods and services | 124.72 | 0.1 | 0.5 |

2. National index and at constant taxes

| General | Index | % change | |
|------------------------|--------|---------------------|---------------|
| | | Over previous month | Over one year |
| HICP at Constant Taxes | 115.51 | -0.7 | -1.1 |
| HICP | 120.27 | -0.7 | -1.1 |