

**Flash estimate of the Consumer Price Index (CPI) and
of the Harmonised Index of Consumer Prices (HICP)
September 2018**

**The annual change in the flash estimate of the CPI stands at 2.2% in
September, the same registered in August**

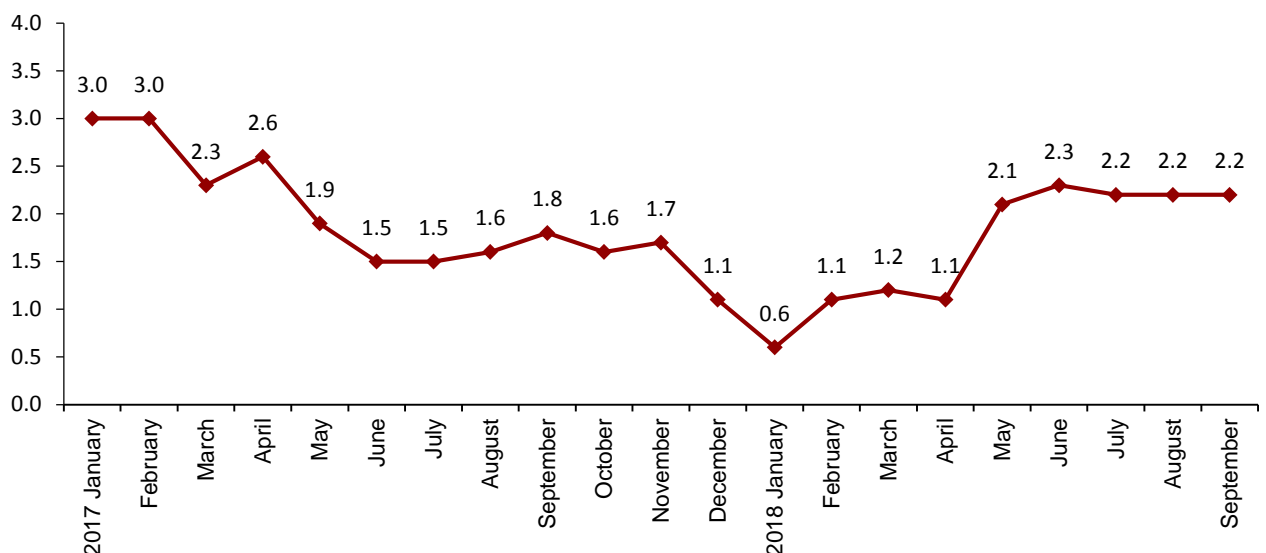
The annual rate of the flash estimate of the HICP is 2.2%

According to the flash estimate issued by the INE, the annual inflation of the CPI in September 2018 was 2.2%.

This indicator provides a preview of the CPI that, if confirmed, would imply a maintenance in the annual rate, since in August this change was 2.2%.

This behavior highlights the increase in the prices of electricity. It also influences the prices of food and non-alcoholic beverages, remains stable compared to the increase experienced in September 2017.

**Annual Evolution of the CPI, base 2016 ⁽¹⁾
Overall Index**



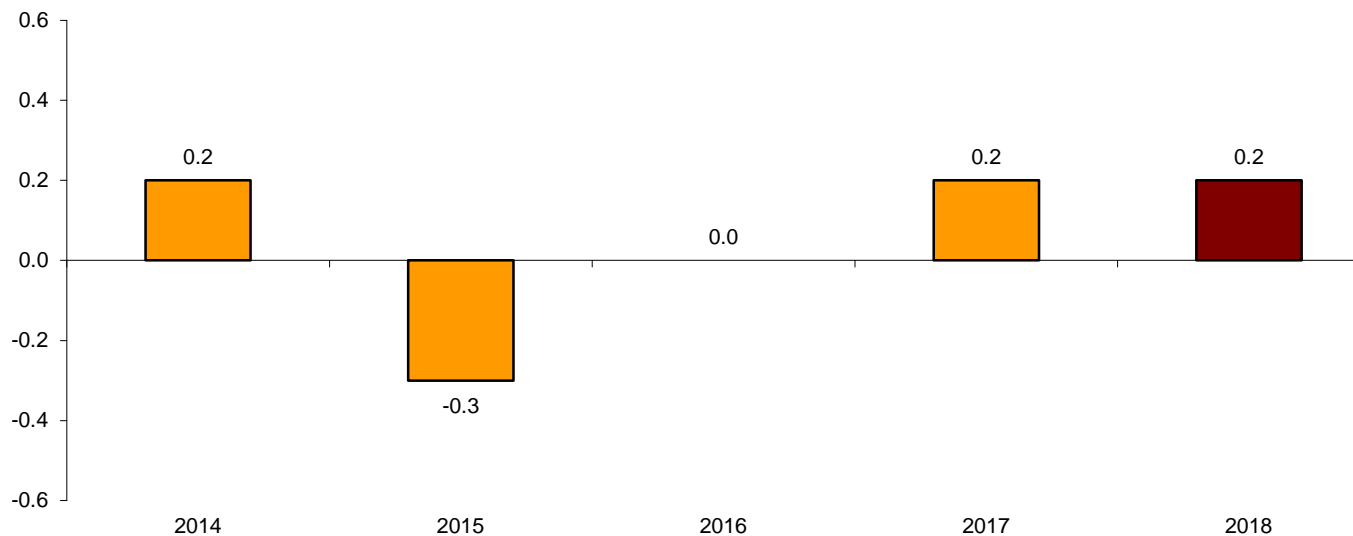
⁽¹⁾ The last data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in September stands at 2.2%. If confirmed, the annual rate of the HICP would be maintained with respect to the previous month.

Monthly rate performance

According to the flash estimate of the CPI, consumer prices registered a variation of 0.2% in September, as compared with August.

Evolution of the monthly rate of CPI in September



In turn, the monthly change of the HICP flash estimate in September stood at 0.6%¹.

¹ Due to the methodological differences between the CPI and the HICP in the treatment of the clothing and footwear group, in the months of seasonal change a discrepancy in the monthly variation of both indices can occur.

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