

27 February 2018

**Flash estimate of the Consumer Price Index (CPI) and
of the Harmonised Index of Consumer Prices (HICP)
February 2018**

**The annual change in the flash estimate of the CPI stands at 1.1% in
February, five tenths higher than that registered in January**

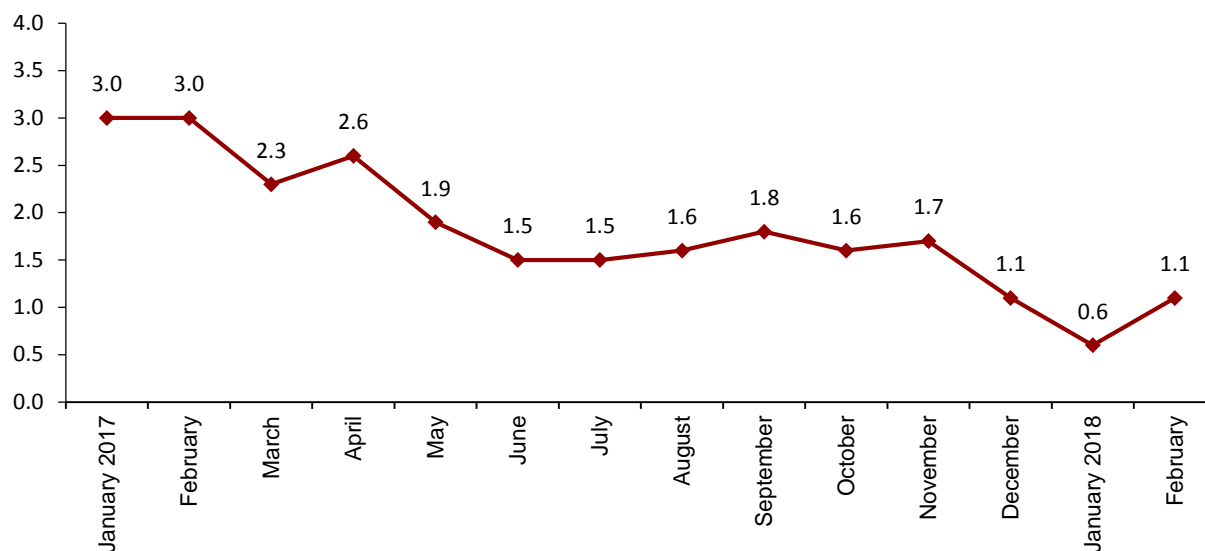
The annual rate of the flash estimate of the HICP is 1.2%

According to the flash estimate issued by the INE, the annual inflation of the CPI in February 2018 was 1.1%.

This indicator provides a preview of the CPI that, if confirmed, would imply an increase of five tenths in the annual rate, since in January this change was 0.6%.

This behaviour highlights the increase in the prices of *electricity* compared to the decrease of those in 2017.

**Annual evolution of the CPI, base 2016 ⁽¹⁾
Overall Index**



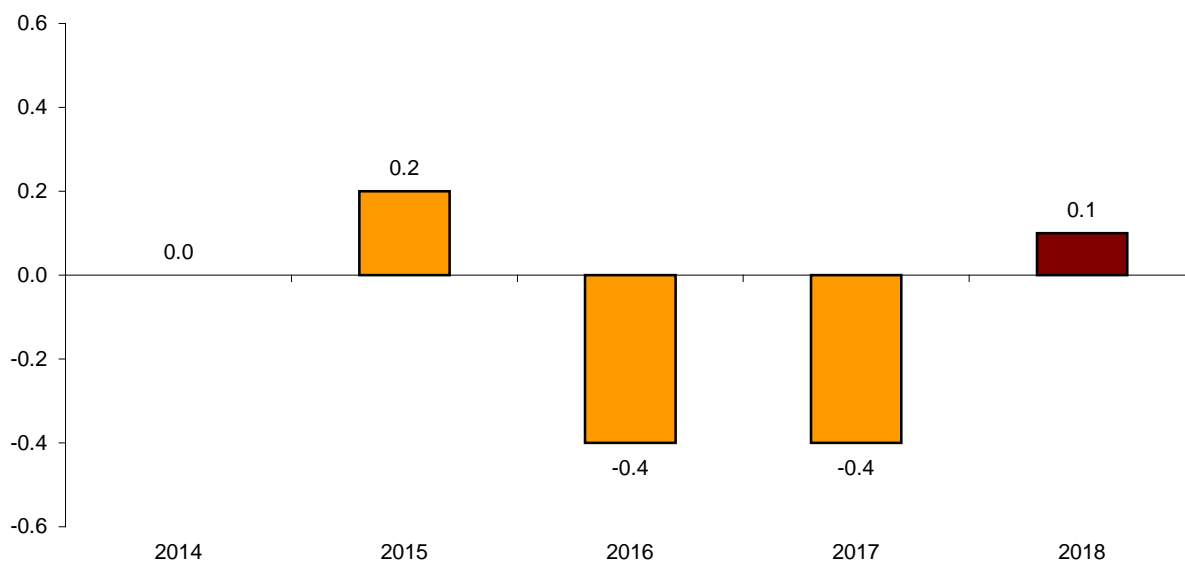
⁽¹⁾ The last data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in February stands at 1.2%. If confirmed, the annual rate of the HICP would increase five tenths as compared to the previous month.

Monthly rate trend

According to the flash estimate of the CPI, consumer prices registered a variation of 0.1% in February, as compared with January.

Monthly rate trend of the CPI in February



In turn, the monthly change of the HICP flash estimate in February stands at 0.1%.