

30 April 2014

**Flash estimate of the Consumer Price Index (CPI) and
of the Harmonised Index of Consumer Prices (HICP)
April 2014**

**The annual change of the flash estimate of the CPI stands at 0.4% in
April, five tenths over that registered in March**

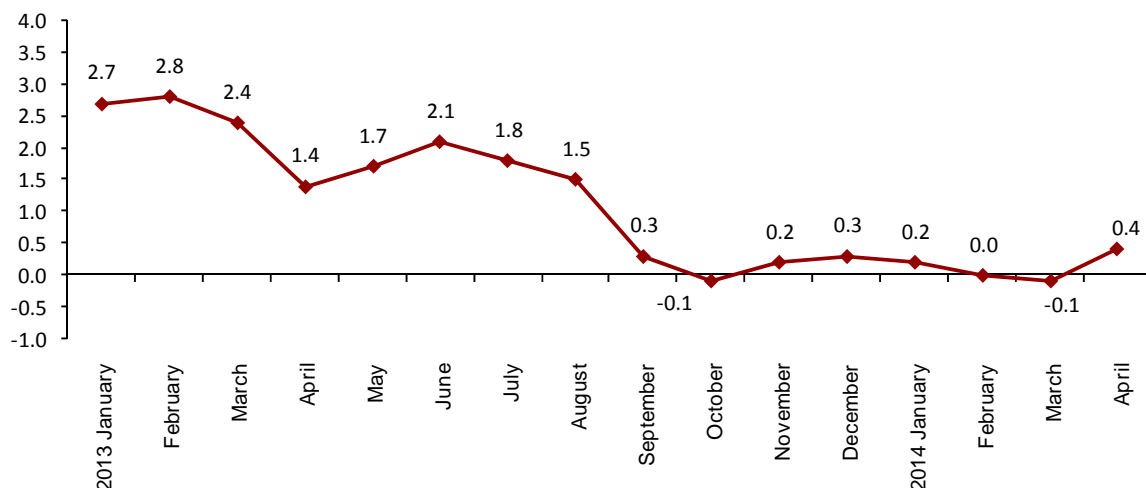
The annual change of the HICP flash estimate is 0.3%

According to the flash estimate published by the INE, the annual inflation of the CPI in April 2014 was 0.4%.

This indicator provides a preview of the CPI that, if confirmed, would imply an increase of five tenths in its annual change, given that in March this change was -0.1%.

It is worth mentioning in this behaviour the increase in the prices of *Touristic services* due to the Easter holidays. This increase in the CPI is also due to the stability in the prices of *Electricity* and *Fuel and lubricants*, whose prices decreased in 2013.

**Annual evolution of the CPI, base 2011 ⁽¹⁾
General Index**



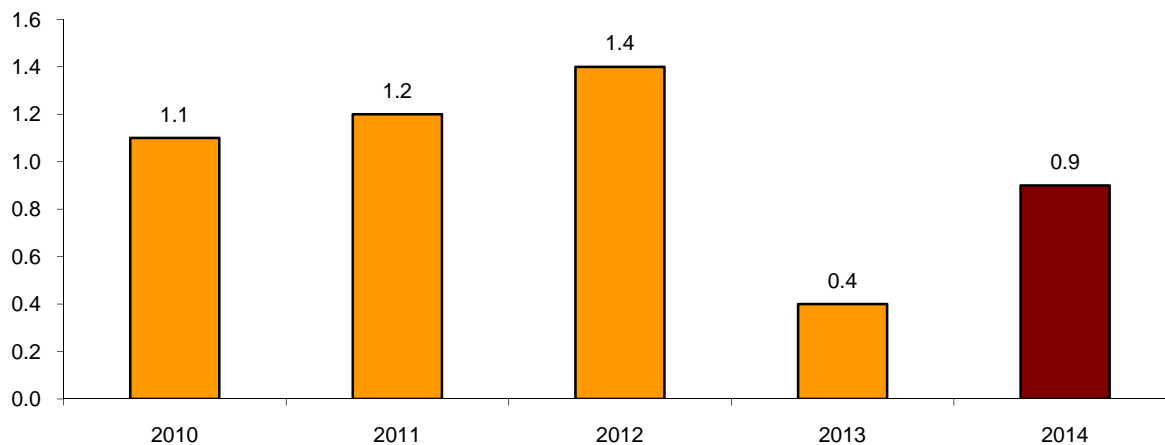
⁽¹⁾ The last data refers to flash estimate data.

In turn, the annual change of the HICP flash estimate in April stood at 0.3%. If confirmed, the annual change of the HICP would have increased five tenths as compared to the previous month.

Evolution of the monthly change

According to the flash estimate of the CPI, consumer prices registered a 0.9% increase in April, as compared with the month of March.

Evolution of the monthly change of the CPI in April



In turn, the monthly change of the HICP flash estimate in April stood at 0.6%.