

**Flash estimate of the Consumer Price Index (CPI) and
of the Harmonised Index of Consumer Prices (HICP)**

April 2017

**The annual rate of the flash estimate of the CPI stands at 2.6% in
April, three tenths higher than that registered in March**

The annual rate of the flash estimate of the HICP is 2.6%

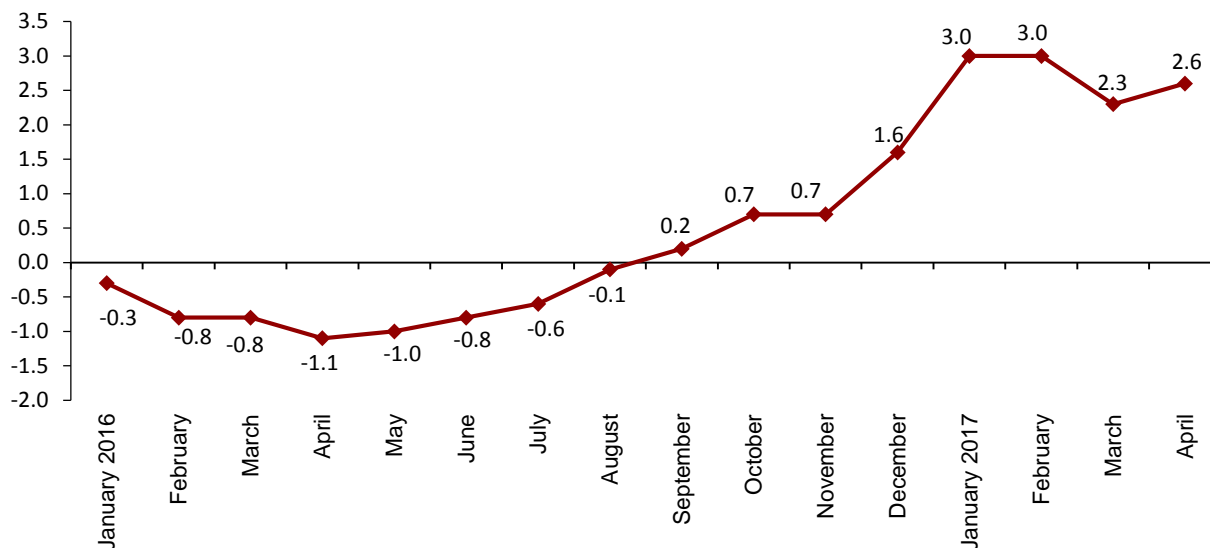
According to the flash estimate issued by the INE, the annual inflation of the CPI in April 2017 was expected to be 2.6%.

This indicator provides a preview of the CPI that, if confirmed, would imply an increase of three tenths in the annual rate, since in March this rate was 2.3%.

This behaviour highlights the rise in prices of travel services for Holy Week. The price stability of electricity compared to the decline experienced last year also has an influence.

Annual evolution of the CPI, base 2016 ⁽¹⁾

Overall Index



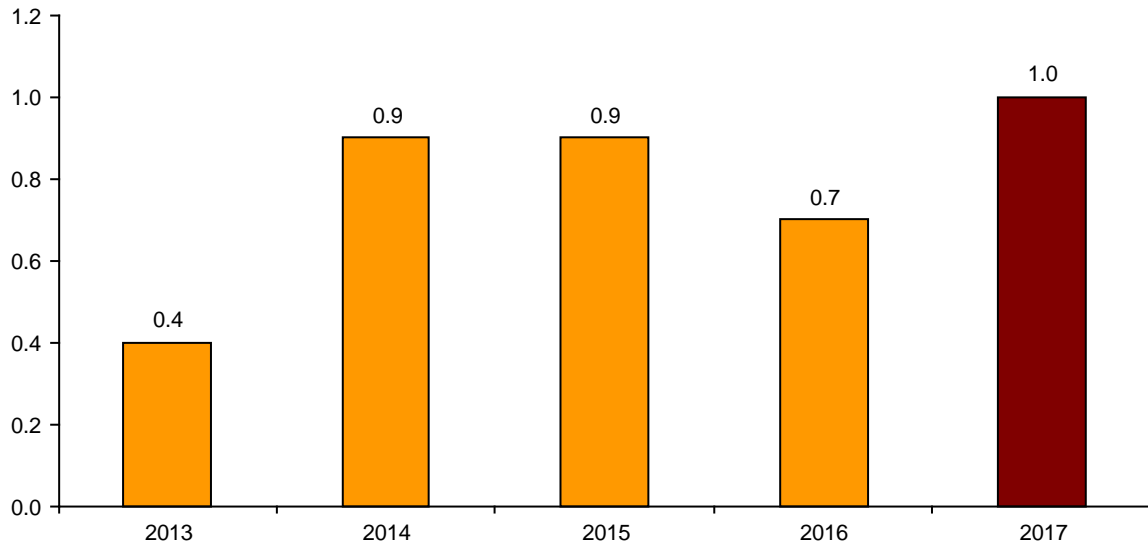
⁽¹⁾ The last data refers to the flash estimate

In turn, the annual rate of the flash estimate of the HICP in April stood at 2.6%. If confirmed, the annual rate of the HICP would increase five tenths as compared to the previous month.

Monthly rate performance

According to the flash estimate of the CPI, consumer prices register a 1.0% variation in March, as compared to the leading indicator of the CPI.

Evolution of the monthly rate of the CPI in April



In turn, the monthly rate of the flash estimate of the HICP in April stood at 0.9%.