

27 April 2018

(Text in translation process)

**Flash estimate of the Consumer Price Index (CPI) and  
of the Harmonised Index of Consumer Prices (HICP)  
April 2018**

**The annual change in the flash estimate of the CPI stands at 1.1% in April, one tenth lower than that registered in IPC**

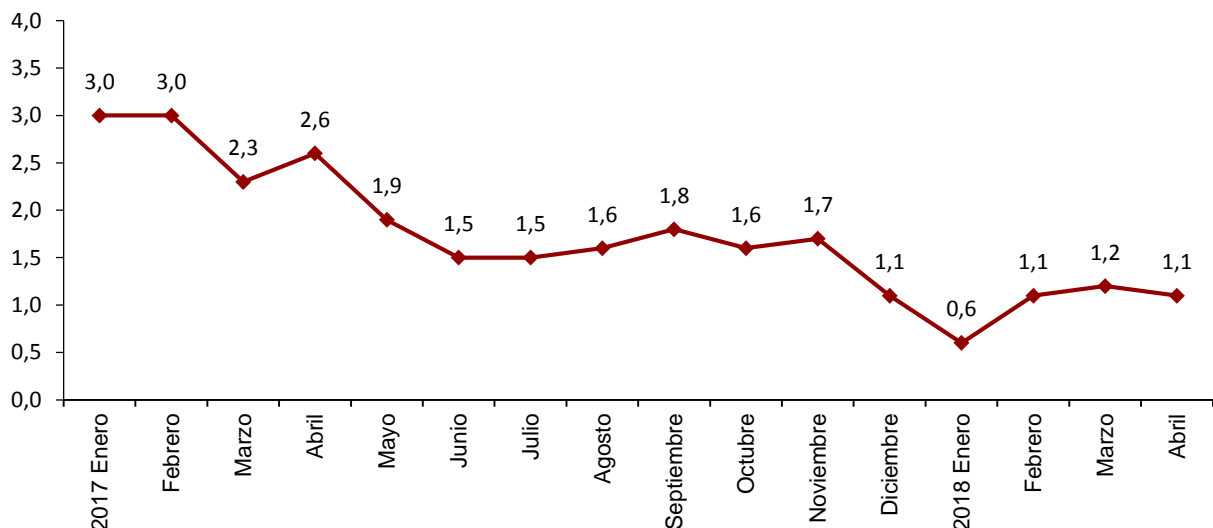
**The annual rate of the flash estimate of the HICP is 1.1%**

According to the flash estimate issued by the INE, the annual inflation of the CPI in April 2018 was 1.1%.

This indicator provides a preview of the CPI that, if confirmed, would imply a decrease of one tenth in the annual rate, since in March this change was 1.2%.

This behavior highlights the decrease in the prices of *tourist packages* and *gas*, compared to the rise experienced in 2017.

**Evolución anual del IPC, base 2016 <sup>(1)</sup>  
Índice General**



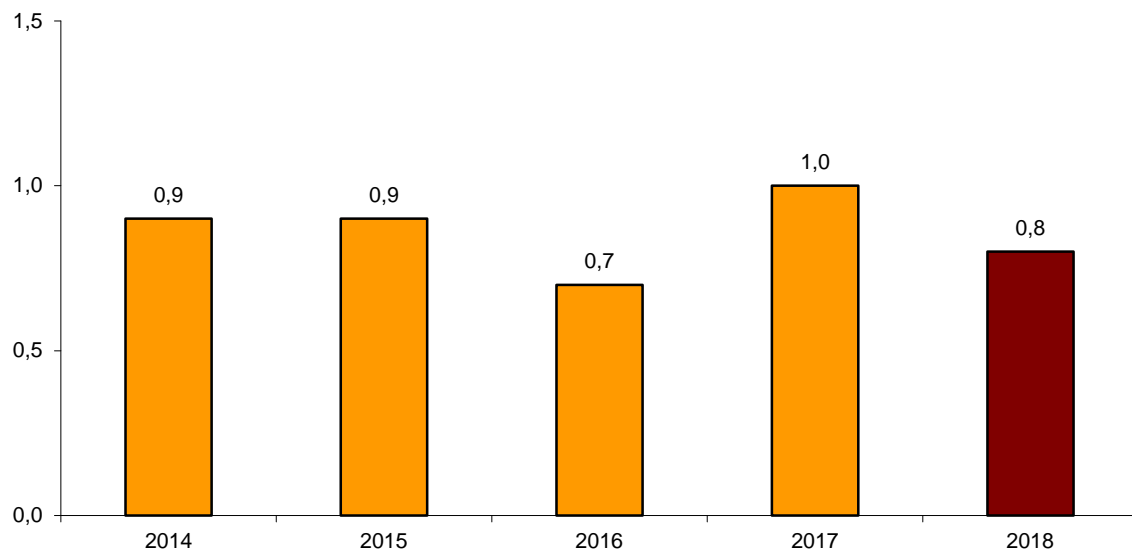
<sup>(1)</sup> El último dato se refiere al indicador adelantado

In turn, the annual variation of the flash estimate of the HICP in April stands at 1.1%. If confirmed, the annual rate of the HICP would decrease two tenths as compared to the previous month.

### Monthly rate trend

According to the flash estimate of the CPI, consumer prices registered a variation of 0.8% in April, as compared with March.

#### Evolución de la tasa mensual del IPC en el mes de abril



In turn, the monthly change of the HICP flash estimate in April stood at 0.8%.

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