

30 May 2013

**Flash estimate of the Consumer Price Index (CPI) and  
of the Harmonised Index of Consumer Prices (HICP).  
May 2013**

**The annual variation of the flash estimate of the CPI stands at 1.7%  
in the month of May, three tenths above that registered in April**

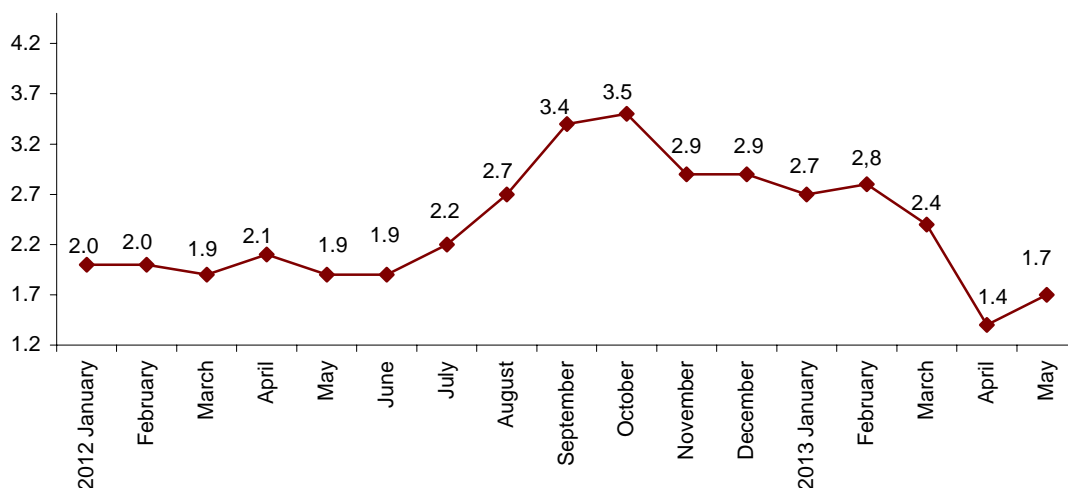
**The annual variation of the flash estimate of the HICP is 1.8%**

According to the flash estimate issued by the INE, the annual inflation of the CPI in May 2013 was expected to be 1.7%.

This indicator provides a preview of the CPI that, if confirmed, would imply an increase of three tenths of its annual rate, since in April this variation was 1.4%.

This increase in the annual rate is mainly a consequence of the rise in the prices of *Food and non-alcoholic beverages* and the drop in prices of *Fuels and lubricants*, lower than that registered in May 2012.

**Annual evolution of the CPI, base 2011 <sup>(1)</sup>  
Overall**



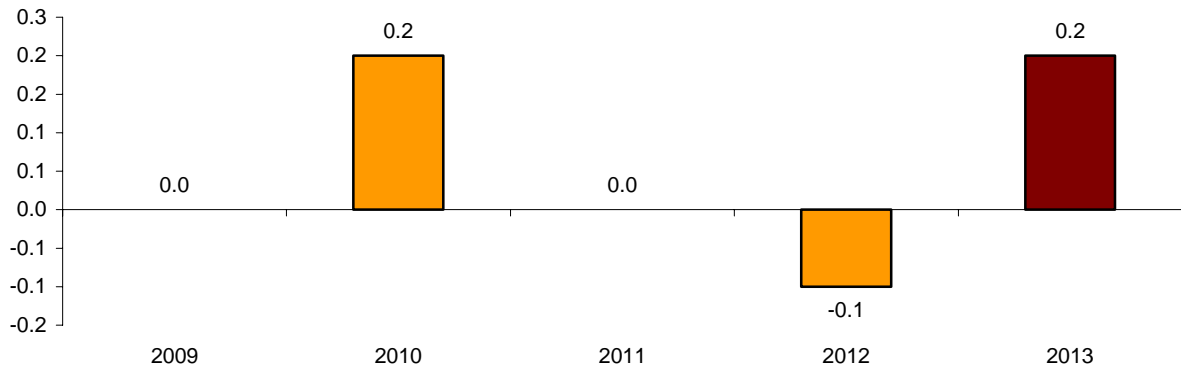
<sup>(1)</sup> The last piece of data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in May stood at 1.8%. If confirmed, the annual variation of the HICP would increase three tenths as compared with the previous month.

## Performance of the monthly rate<sup>1</sup>

According to the flash estimate of CPI, consumer prices registered a 0.2% increase as compared with the month of April.

Performance of the monthly rate of the CPI in May



In turn, the monthly variation of the flash estimate HICP in May stood at 0.1%.

For further information see [INEbase-www.ine.es/en/](http://INEbase-www.ine.es/en/)

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<sup>1</sup> In order to contribute with the analysis and interpretation of the data, it has been included the performance of the CPI monthly rate for the last years. This kind of monthly rates may have a seasonal behaviour, so it is recommended to analyse them compared to the same month of previous years.