

30 May 2017

**Flash estimate of the Consumer Price Index  
and of the Harmonised Index of Consumer Prices  
May 2017**

**The annual change of the flash estimate of the CPI stands at 1.9% in  
May, seven tenths lower than that registered in April**

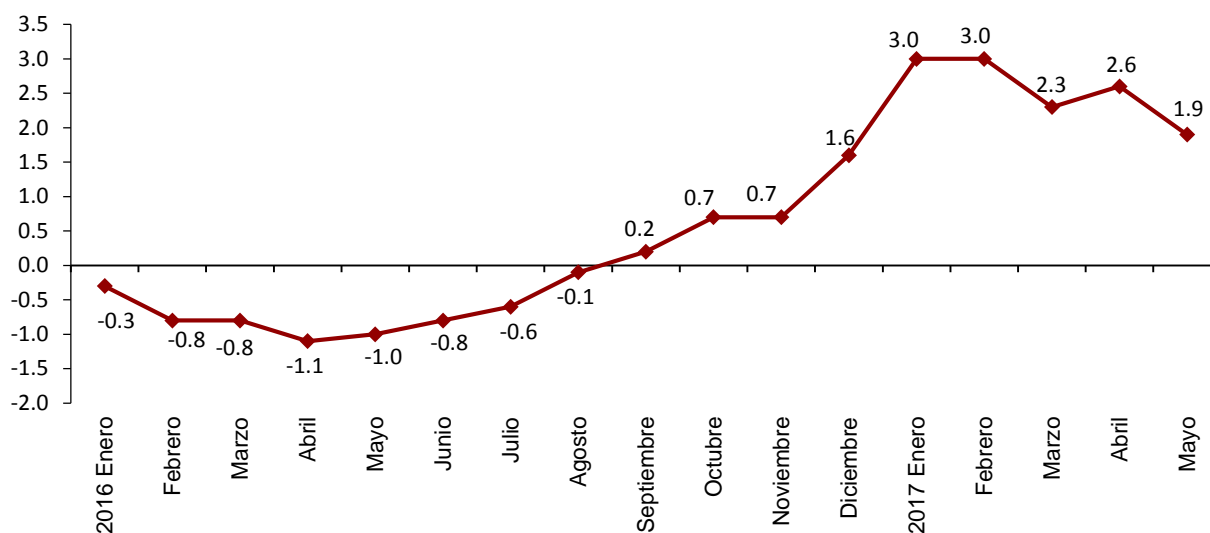
**The annual rate of the flash estimate of the HICP is 2.0%**

According to the flash estimate issued by the INE, the annual inflation of the CPI in May 2017 is 1.9%.

This indicator provides a preview of the CPI that, if confirmed, would imply a decrease of seven tenths in its annual rate, given that in April this change was 2.6%.

It is worth noting in this behaviour the decrease in the prices of *fuels* (diesel and gasoline/petrol), compared to the increase that they experienced last year, as well as the decrease in the prices of *tourist packages*.

**Annual evolution of the CPI, base 2016 <sup>(1)</sup>  
Overall Index**



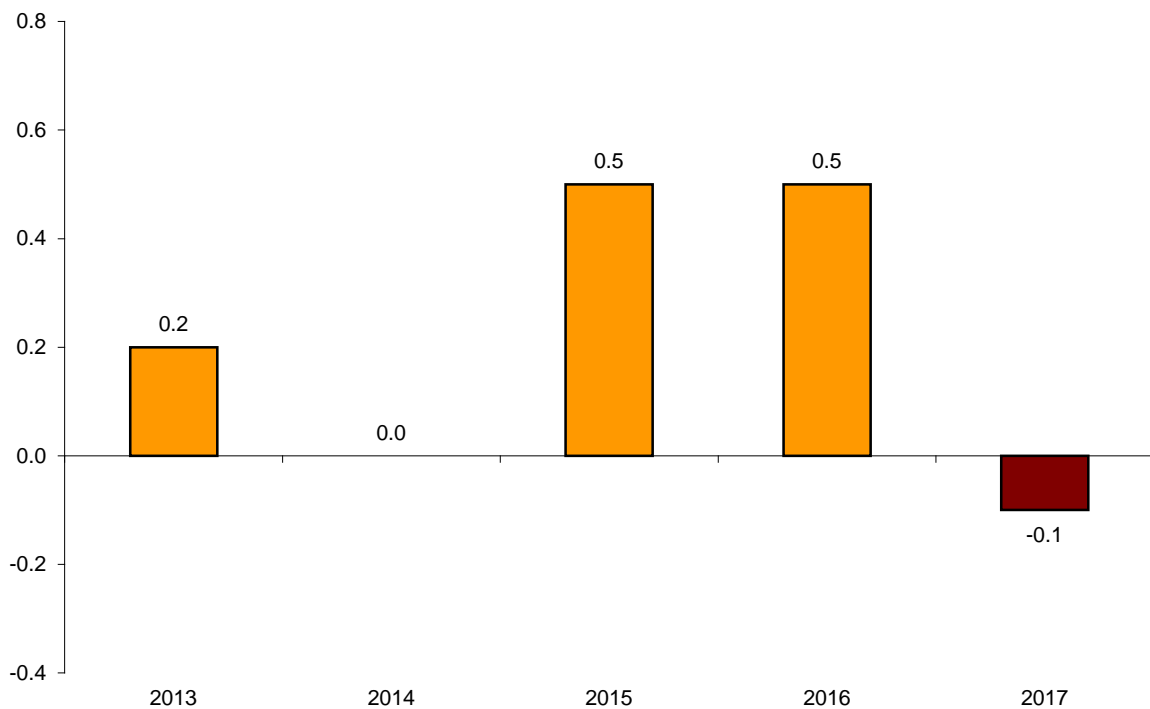
<sup>(1)</sup> The last data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in May stands at 2.0%. If confirmed, the annual change of the HICP would decrease six tenths as compared to the previous month.

## Evolution of the monthly rate

According to the flash estimate of the CPI, consumer prices register a -0.1% variation in May, as compared with April.

### Evolution of the monthly rate of the CPI in May



In turn, the annual variation of the flash estimate of the HICP in May stands at 0.0%.