

28 June 2018

**Flash estimate of the Consumer Price Index (CPI) and
of the Harmonised Index of Consumer Prices (HICP)
June 2018**

**The annual change in the flash estimate of the CPI stands at 2.3% in
June, two tenths higher than that registered in May**

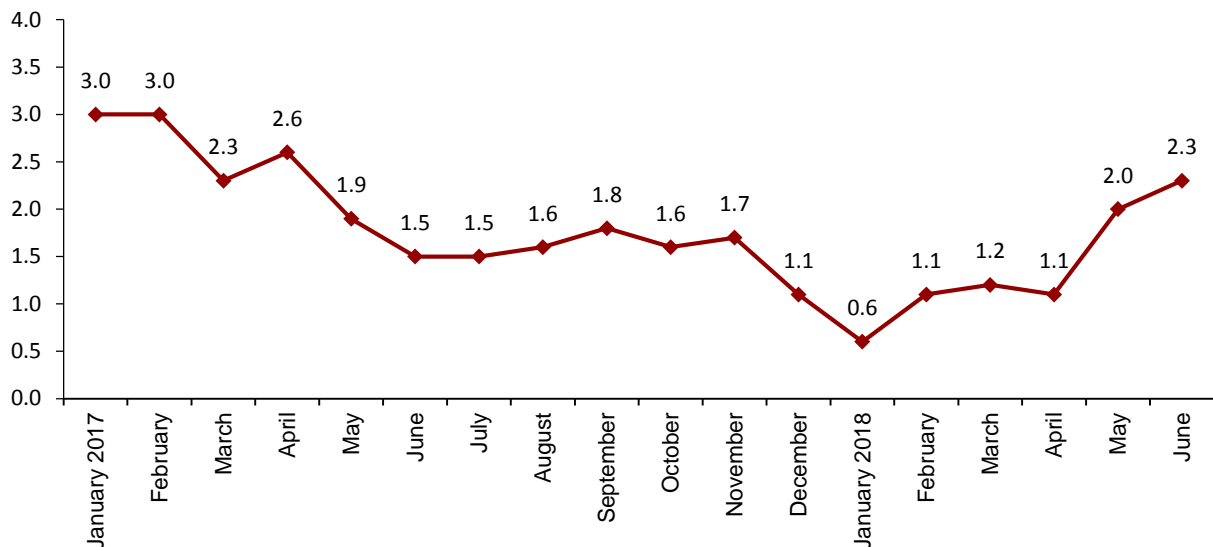
The annual rate of the flash estimate of the HICP 2.3%

According to the flash estimate issued by the INE, the annual inflation of the CPI in June 2018 was 2.3%.

This indicator provides a preview of the CPI that, if confirmed, would imply an increase of two tenths in the annual rate, since in May this change was 2.1%.

This behavior highlights the increase in the prices of fuels (diesel and gasoline/petrol), compared to the decrease experienced in 2017.

Annual evolution of the CPI, base 2016¹
Overall Index



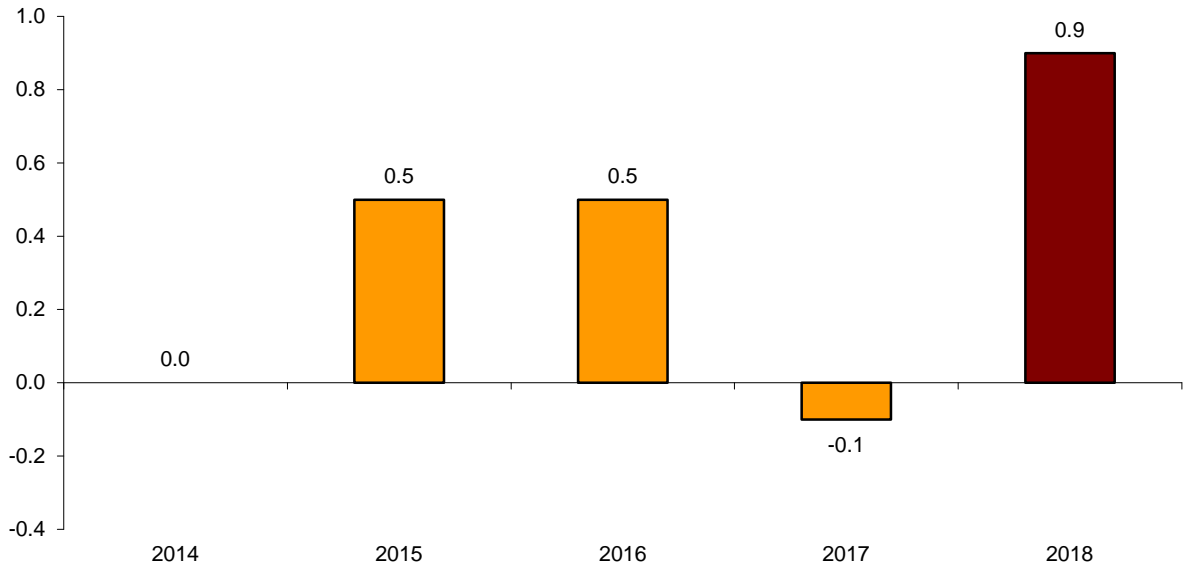
¹⁾ The last data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in June stands at 2.3%. If confirmed, the annual rate of the HICP would increase two tenths as compared to the previous month.

Monthly rate performance

According to the flash estimate of the CPI, consumer prices registered a variation of 0.3% in June, as compared with May.

Evolution of the monthly rate of the CPI in January



In turn, the monthly change of the HICP flash estimate in June stood at 0.2%.

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