

29 August 2013

**Flash estimate of the Consumer Price Index (CPI) and
of the Harmonised Index of Consumer Prices (HICP).
August 2013**

**The annual variation of the flash estimate of the CPI stands at 1.5%
in the month of August, three tenths below that registered in July**

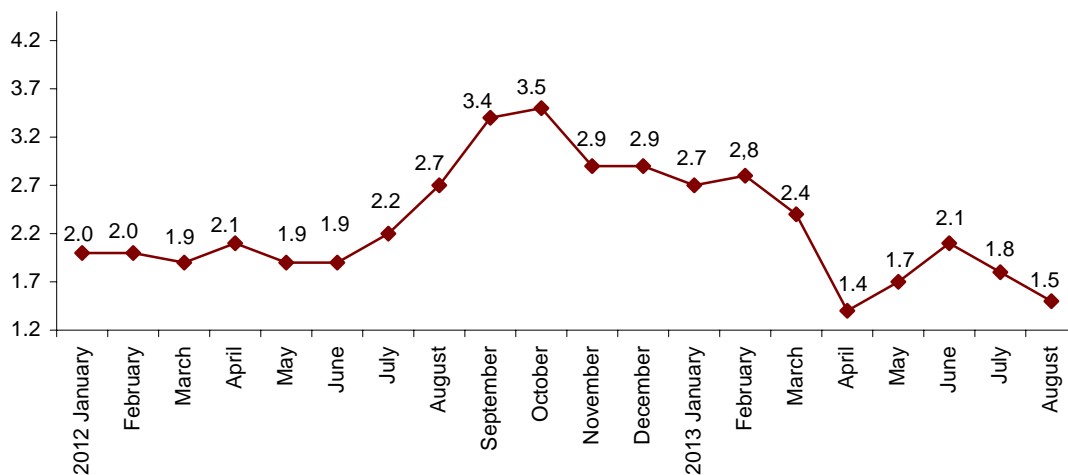
The annual variation of the flash estimate of the HICP is 1.6%

According to the flash estimate issued by the INE, the annual inflation of the CPI in August 2013 was expected to be 1.5%.

This indicator provides a preview of the CPI that, if confirmed, would imply a decrease of three tenths of its annual rate, since in July this variation was 1.8%.

This decrease in the annual rate is mainly a consequence of a lower rise in the prices of *Fuels and lubricants* as compared with those registered in August 2012.

**Annual evolution of the CPI, base 2011 ⁽¹⁾
General Index**



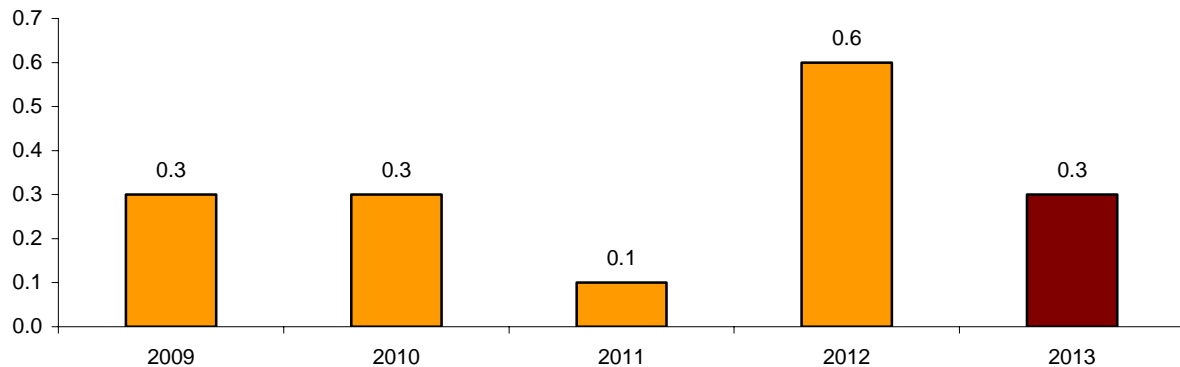
⁽¹⁾ The last piece of data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in August stood at 1.6%. If confirmed, the annual variation of the HICP would decrease three tenths as compared with the previous month.

Evolution of the monthly rate

According to the flash estimate of CPI, consumer prices registered a 0.3% increase as compared with the month of July.

Evolution of the monthly rate of the ICP in August



In turn, the monthly variation of the flash estimate HICP in August stood at 0.3%.