

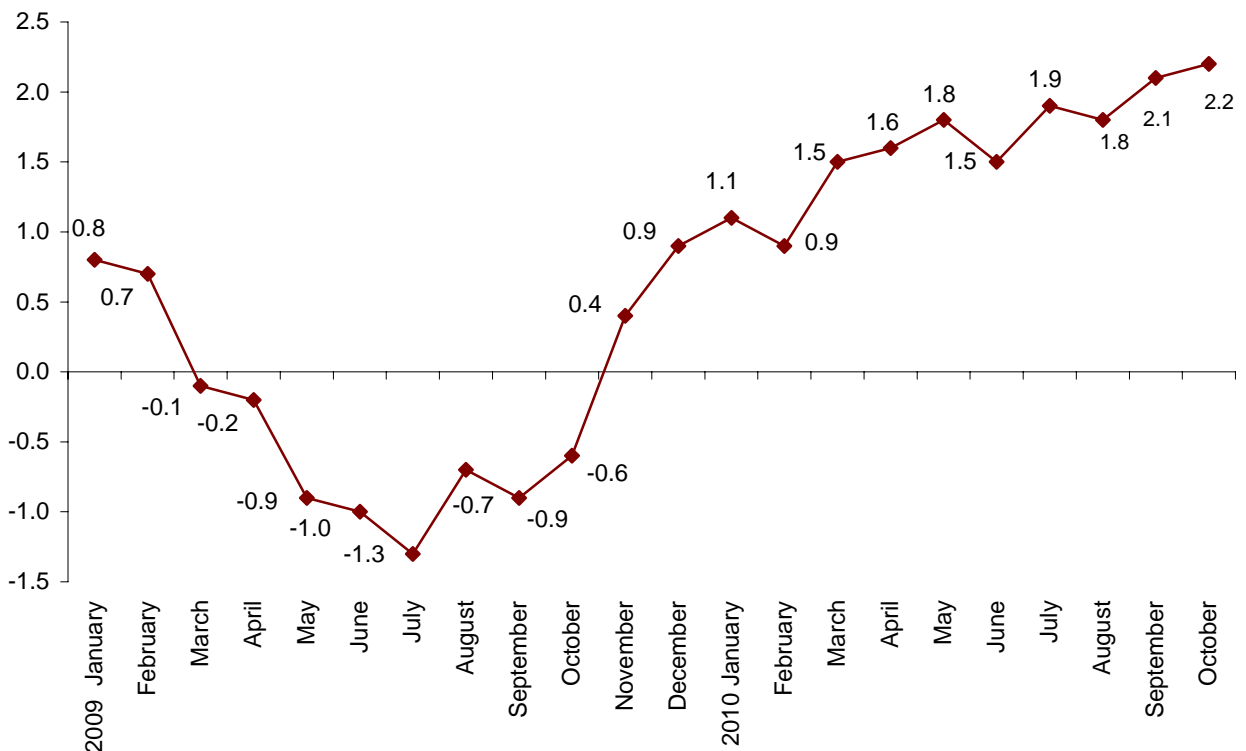
**Harmonised Index of Consumer Prices (HICP) flash estimate
October 2010**

The HICP flash estimate registers its annual change as 2.2% in the month of October

The HICP annual inflation is expected to be 2.2% in October 2010, according to the flash estimate issued by the INE.

This indicator provides a preview of the HICP that, if confirmed, would imply an increase of one tenth in the annual change, since in September this change was 2.1%. Of note in this behaviour was the slight increase in prices of *electricity*.

**Annual evolution of the HICP ⁽¹⁾
Overall index**



⁽¹⁾ The last figure refers to the flash estimate

Methodological note

The INE prepares this indicator with the aim of incorporating it into the calculation of the HICP flash estimate of the European Monetary Union (EMU) published by Eurostat. Obtaining this EMU flash estimate forms part of the Eurostat and European Central Bank policy of offering timely and quality data that is comparable with that produced by the United States.

The flash estimate is calculated using the same methodology as that used for the HICP. The difference between both indicators lies in the information used. In the case of the flash estimate, several statistical modelling methods are used to estimate the information that is not yet available at the time of publication.

The flash estimate provides information only as a guideline, and therefore it does not have to coincide with the HICP data.

For further information see INEbase-www.ine.es/en/welcome_en.htm All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoinees/infoine
