

**Flash estimate of the Consumer Price Index (CPI) and
of the Harmonised Index of Consumer Prices (HICP)
October 2017**

**The annual change in the flash estimate of the CPI stands at 1.6% in
October, two tenths lower than that registered in September**

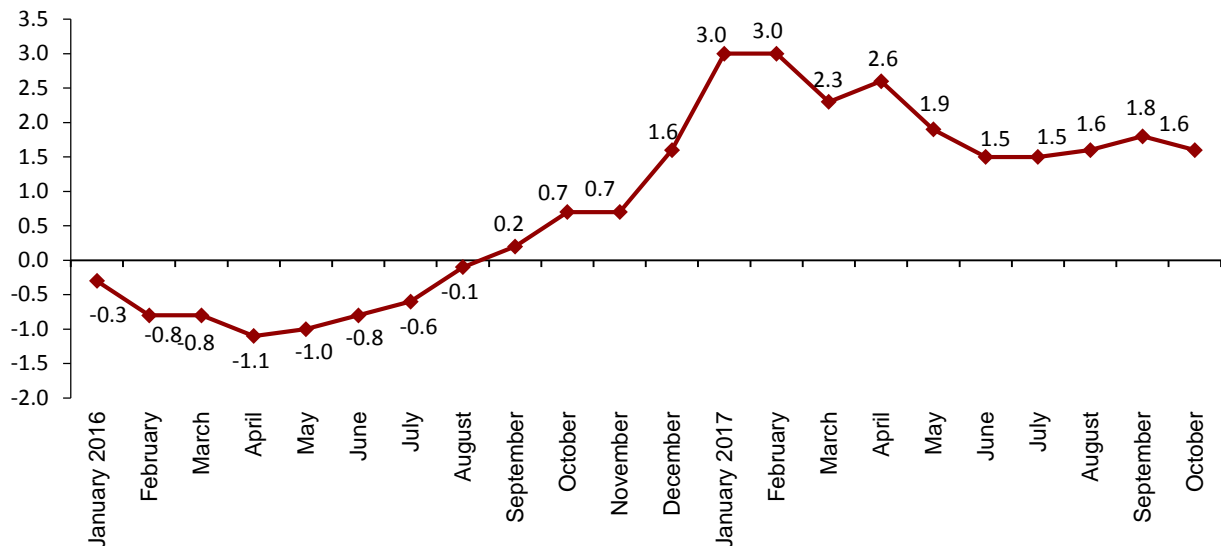
The annual rate of the flash estimate of the HICP is 1.7%

According to the flash estimate issued by the INE, the annual inflation of the CPI in October 2017 is 1.6%.

This indicator provides a preview of the CPI that, if confirmed, would imply a decrease of two tenths in the annual rate, since in September this change was 1.8%.

This behaviour highlights the increase in the prices of fuels (diesel and gasoline/petrol) this month were less than in October 2016.

**Annual evolution of the CPI, base 2016 ¹
Overall Index**



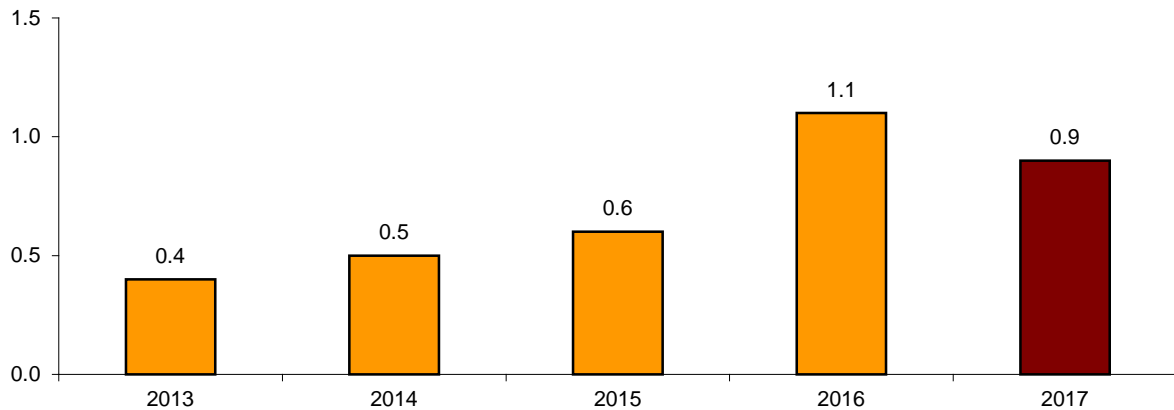
¹ The last data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in October stands at 1.7%. If confirmed, the annual change of the HICP would decrease a tenth as compared to the previous month.

Monthly rate performance

According to the flash estimate of the CPI, consumer prices register a 0.9% variation in October, as compared with September.

Evolution of the monthly rate of the CPI in October



In turn, the monthly change of the HICP flash estimate in October stands at 0.6%.