

3 January 2014

**Flash estimate of the Consumer Price Index (CPI) and
of the Harmonised Index of Consumer Prices (HICP)
December 2013**

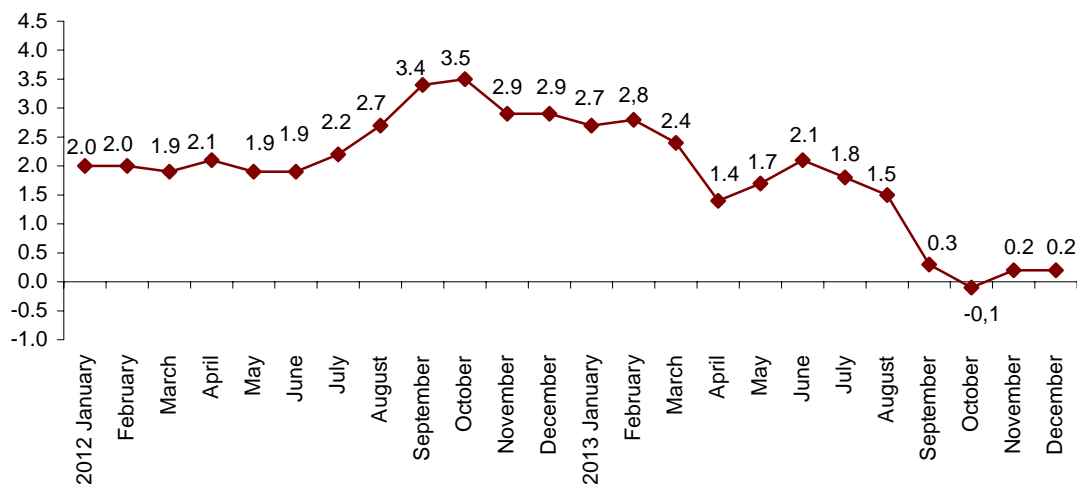
**The annual change of the flash estimate of the CPI stands at
0.2% in December, the same as the change registered in November**

The annual change of the HICP flash estimate is 0.3%

According to the flash estimate published by the INE, the annual inflation of the CPI in December 2013 was 0.2%.

This indicator provides a preview of the CPI that, if confirmed, would imply the maintenance of its annual change, given that in November this change was 0.2%.

**Annual evolution of the CPI, base 2011 ⁽¹⁾
Overall Index**



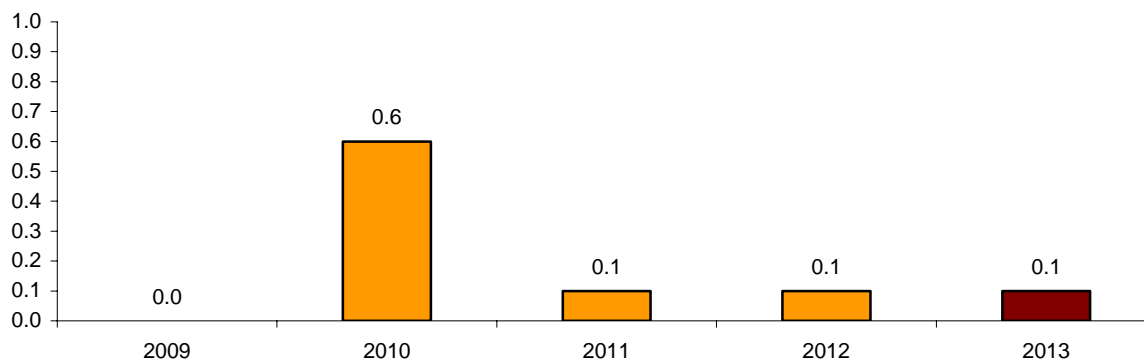
⁽¹⁾ The latest item of data refers to the flash estimate

In turn, the annual change of the HICP flash estimate in December stood at 0.3%. If confirmed, the annual change of the HICP would remain the same as the previous month.

Evolution of the monthly change

According to the flash estimate of the CPI, consumer prices registered a 0.1% increase, as compared with the month of November.

Evolution of the monthly change of the CPI in December



In turn, the monthly change of the HICP flash estimate in December stood at 0.0%.