

29 December 2017

**Flash estimate of the Consumer Price Index (CPI) and  
of the Harmonised Index of Consumer Prices (HICP)  
December 2017**

**The annual change in the flash estimate of the CPI stands at 1.2% in  
December, five tenths lower than that registered in November**

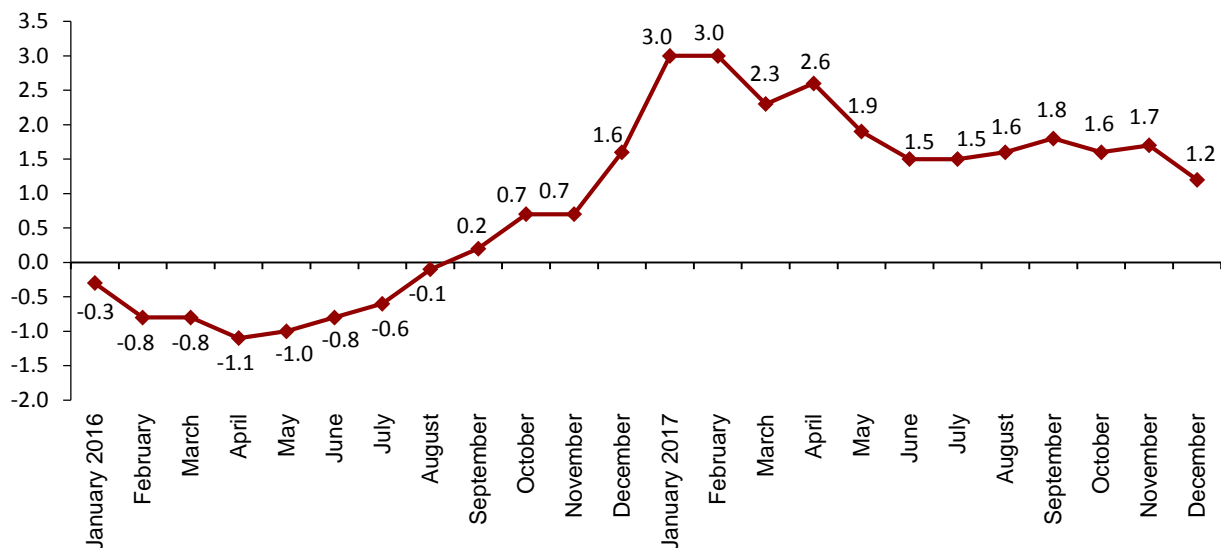
**The annual rate of the flash estimate of the HICP is 1.3%**

According to the flash estimate issued by the INE, the annual inflation of the CPI in December 2017 was 1.2%.

This indicator provides a preview of the CPI that, if confirmed, would imply a decrease of five tenths in the annual rate, since in November this change was 1.7%.

This behaviour highlights the increase in the prices of fuels (diesel and gasoline/petrol) were less than in 2016.

**Annual evolution of the CPI, base 2016 <sup>(1)</sup>  
Overall Index**



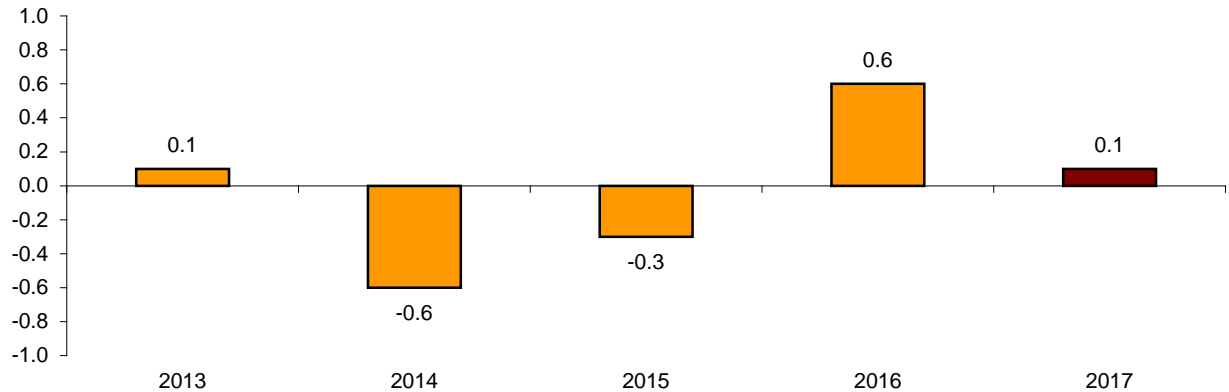
<sup>(1)</sup> The last data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in December stands at 1.3%. If confirmed, the annual rate of the HICP would decrease five tenths as compared to the previous month.

## Monthly rate performance

According to the flash estimate of the CPI, consumer prices registered a variation of 0.1% in December, as compared with November.

### Evolution of the monthly rate of the CPI in December



In turn, the monthly change of the HICP flash estimate in December stood at 0.1%.