

Industrial Production Index (IPI). Base 2005

January 2012. *Provisional data*

Main results

- The **interannual variation** of the **Industrial Production Index** for the month of January is **–2.4%**, more than four points above that registered in December.
- By economic destination of the goods, all sectors, except Non-durable consumer goods, present negative interannual rates.
- Thirteen Autonomous Communities register negative interannual rates for the IPI in the month of January.

Annual evolution of industrial production

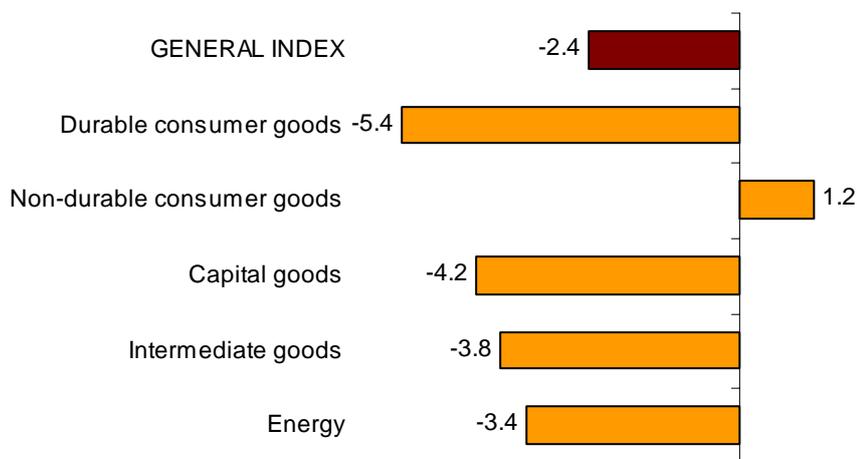
The Industrial Production Index (IPI) experienced an interannual variation of –2.4% in January, more than four points above that registered in December.

The industrial sectors that most influenced this interannual decrease in industrial production in the month of January were:

- **Intermediate goods**, with an annual rate of –3.8% and an effect of –1.264 on the general index, due to the decrease in production in the majority of activities comprising this sector. Among the activities with decreases in production in this sector highlighted the *Manufacture of basic products in iron, steel and ferro-alloys*. Nonetheless, worth noting the increase in *Manufacture of other chemical products* and the *Manufacture of other material and electrical equipment*.
- **Capital goods**, with an annual variation of –4.2% and an effect of –0.744 on the general index, due to the half of activities comprising this sector presented decreases in production, worth noting in *Manufacture of motor vehicles* and *Manufacture of metal elements for construction*. In turn, among the activities with increases in production in this sector, highlighting *Manufacture of machines-tools for working metal and other machines-tools*.
- **Energy**, with an annual rate of –3.4% and an effect of –0.583 mainly caused by the decrease in *Production, transport and distribution of electrical energy*.

In turn, the **Non-durable consumer goods** sector was the only sector with a positive influence on the general index, with an annual variation of 1.2% and an effect of 0.361. Industrial production registered increases in half of the activities comprising this sector, the most influential was registered in the *Manufacture of vegetable and animal oils and fats*.

**Annual and average rates of the IPI
General index and by economic destination**



A more detailed analysis showed the activities that most affected the annual rate of the IPI in the month of January.

Activities with the greatest negative effect on the annual rate of the general index

Activity (CNAE 2009 Group)	Annual rate (%)	Effect
Manufacture of motor vehicles	-16.2	-0.559
Manufacture of basic products in iron, steel and ferro-alloys	-23.6	-0.503
Manufacture of metal elements for construction	-17.4	-0.463
Production, transport and distribution of electrical energy	-4.0	-0.439

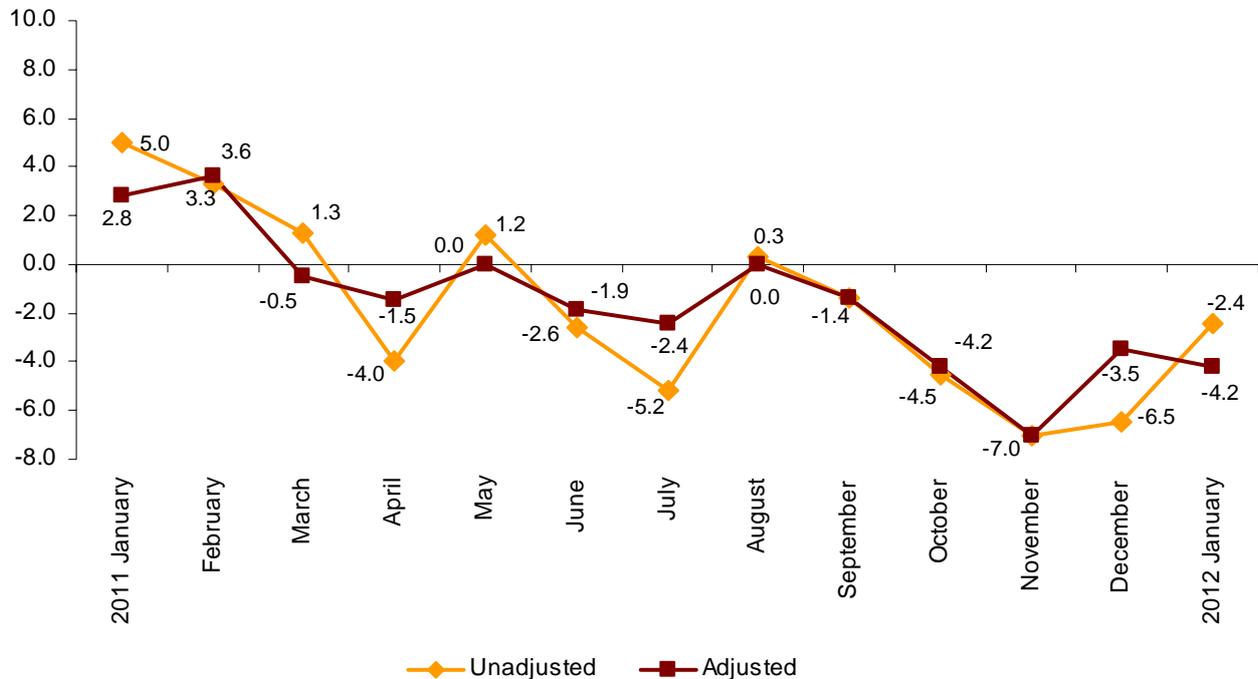
Activities with the greatest negative effect on the annual rate of the general index

Activity (CNAE 2009 Group)	Annual rate (%)	Effect
Manufacture of vegetable and animal oils and fats	16.6	0.403
Manufacture of other material and electrical equipment	63.7	0.351
Manufacture of machines-tools for working metal and other machines-tools	52.4	0.180
Processing and preserving of meat and production of meat products	5.8	0.173

Evolution of the IPI, adjusted for the calendar effect

After correcting the calendar effect, that is, the difference between the number of working days in a given month in different years, the interannual variation of the IPI in the month of January was **-4.2%**, seven tenths lower than that registered in December.

Annual evolution of the IPI General index, adjusted and unadjusted

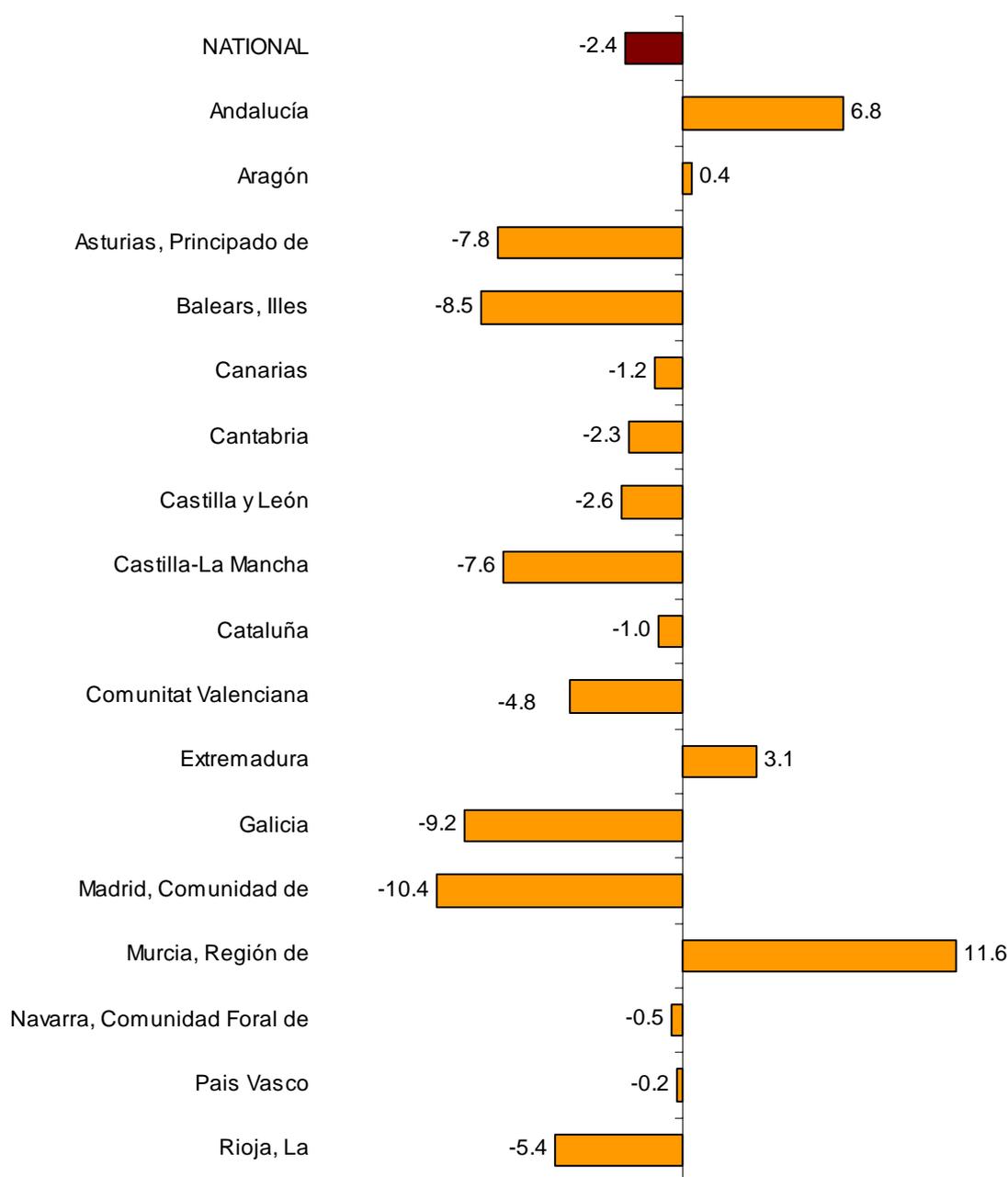


Results by Autonomous Community

Thirteen Autonomous Communities registered negative interannual variations in January. Those that presented the greatest interannual decreases in industrial production were Comunidad de Madrid (-10.4%), Galicia (-9.2%) and Illes Balears (-8.5%). In turn, industrial production in Región de Murcia (11.6%), Andalucía (6.8%) and Extremadura (3.1%) registered the greatest increases interannual rates.

Annual and average rates of the IPI

General index by Autonomous Community



Industrial Production Index. Base 2005

January 2012

Provisonal data

1. Clasification by economic destination of the goods¹

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	78.6	-2.4	-2.4
Consumer goods	89.5	0.7	0.7
Durable consumer goods	47.1	-5.4	-5.4
Non-durable consumer goods	97.2	1.2	1.2
Capital goods	66.7	-4.2	-4.2
Intermediate goods	68.4	-3.8	-3.8
Energy	102.9	-3.4	-3.4

¹ Commission Regulation (EC) n° 656/2007

2. Series adjusted for calendar effects

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	80.4	-4.2	-4.2
Consumer goods	91.2	-1.6	-1.6
Durable consumer goods	49.8	-8.5	-8.5
Non-durable consumer goods	98.7	-0.9	-0.9
Capital goods	69.2	-6.0	-6.0
Intermediate goods	70.6	-5.7	-5.7
Energy	103.1	-4.0	-4.0

3. Interannual rates. General index and by economic destination of the goods ¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹
2011 January	5.0	2.8	3.5	0.9	-5.5	-9.2	4.5	1.9
February	3.3	3.6	0.1	0.3	-9.8	-9.5	1.4	1.5
March	1.3	-0.5	-3.2	-5.3	-10.0	-12.8	-2.5	-4.4
April	-4.0	-1.5	-6.1	-3.0	-15.6	-11.2	-5.1	-2.2
May	1.2	0.0	2.9	1.4	-4.5	-6.6	3.9	2.4
June	-2.6	-1.9	-1.5	-0.7	-15.8	-14.7	0.5	1.2
July	-5.2	-2.4	-4.3	-0.6	-10.0	-4.9	-3.6	0.0
August	0.3	0.0	3.0	2.5	1.8	1.2	2.9	2.6
September	-1.4	-1.4	0.7	0.7	-5.4	-5.4	1.5	1.5
October	-4.5	-4.2	-2.4	-2.2	-13.7	-13.3	-1.1	-0.9
November *	-7.0	-7.0	-4.0	-4.1	-16.6	-16.6	-2.5	-2.5
December *	-6.5	-3.5	-4.0	0.0	-18.4	-12.9	-2.4	1.5
2012 January *	-2.4	-4.2	0.7	-1.6	-5.4	-8.5	1.2	-0.9

Period	Capital goods		Intermediate goods		Energy	
	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹
2011 January	5.0	2.9	7.1	4.9	3.8	3.2
February	5.1	5.3	6.6	6.7	0.2	0.3
March	3.1	1.1	5.6	3.9	-1.8	-2.7
April	-1.4	1.3	-4.1	-1.4	-3.2	-2.1
May	6.4	5.3	-2.2	-3.5	-1.0	-1.3
June	0.3	1.0	-4.2	-3.6	-5.2	-5.0
July	-1.3	1.6	-6.2	-3.2	-10.2	-9.2
August	7.3	7.2	-3.4	-3.6	-3.1	-3.2
September	1.1	1.1	-4.3	-4.2	-2.9	-2.9
October	-1.9	-1.7	-6.3	-6.0	-7.6	-7.5
November *	-7.8	-7.7	-9.9	-9.9	-5.2	-5.2
December *	-8.1	-4.9	-8.1	-4.7	-6.4	-5.3
2012 January *	-4.2	-6.0	-3.8	-5.7	-3.4	-4.0

¹ Index rates adjusted for calendar effects

* Data revised

4. General Index and classification by activity (CNAE 2009)

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	78.6	-2.4	-2.4
B. Mining and quarrying	54.8	-0.7	-0.7
Mining of coal and lignite	77.9	85.9	85.9
Other mining and quarrying	47.9	-16.6	-16.6
C. Manufacturing	76.2	-2.1	-2.1
Manufacture of food products	110.5	5.0	5.0
Manufacture of beverages	70.7	3.2	3.2
Manufacture of tobacco products	61.1	5.9	5.9
Manufacture of textiles	59.0	-7.2	-7.2
Manufacture of wearing apparel	58.8	-4.9	-4.9
Manufacture of leather and related products	76.7	4.6	4.6
Wood and cork industry, except furniture, basketmaking and esparto	42.3	-12.1	-12.1
Manufacture of paper and paper products	98.2	4.6	4.6
Printing and reproduction of recorded media	73.8	-14.5	-14.5
Manufacture of coke and refined petroleum products	96.0	-3.0	-3.0
Manufacture of chemicals and chemical products	95.8	-2.1	-2.1
Manufacture of basic pharmaceutical products and pharmaceutical preparations	145.9	1.7	1.7
Manufacture of rubber and plastic products	80.6	-1.6	-1.6
Manufacture of other non-metallic mineral products	41.1	-10.3	-10.3
Manufacture of basic metals	77.1	-10.2	-10.2
Manufacture of fabricated metal products, except machinery and equipment	60.2	-6.1	-6.1
Manufacture of computer, electronic and optical products	52.3	-16.5	-16.5
Manufacture of electrical equipment	75.7	7.5	7.5
Manufacture of machinery and equipment n.e.c.	75.6	11.8	11.8
Manufacture of motor vehicles, trailers and semi-trailers	71.7	-7.4	-7.4
Manufacture of other transport equipment	66.6	-11.1	-11.1
Manufacture of furniture	41.7	-7.3	-7.3
Other manufacturing	80.8	-2.8	-2.8
Repair and installation of machinery and equipment	75.9	-2.1	-2.1
D. Electricity, gas, steam and air conditioning supply	106.6	-4.9	-4.9

5. General index by Autonomous Community

	Index	% variation	
		Annual	Year-to-date average
NATIONAL	78.6	-2.4	-2.4
Andalucía	86.6	6.8	6.8
Aragón	81.1	0.4	0.4
Asturias, Principado de	82.2	-7.8	-7.8
Balears, Illes	61.0	-8.5	-8.5
Canarias	73.4	-1.2	-1.2
Cantabria	89.7	-2.3	-2.3
Castilla y León	81.6	-2.6	-2.6
Castilla-La Mancha	74.1	-7.6	-7.6
Cataluña	80.4	-1.0	-1.0
Comunitat Valenciana	71.2	-4.8	-4.8
Extremadura	92.0	3.1	3.1
Galicia	80.4	-9.2	-9.2
Madrid, Comunidad de	75.6	-10.4	-10.4
Murcia, Región de	87.6	11.6	11.6
Navarra, Comunidad Foral de	80.7	-0.5	-0.5
País Vasco	81.3	-0.2	-0.2
Rioja, La	76.5	-5.4	-5.4

More detailed information by Autonomous Community can be obtained at:

Andalucía	www.juntadeandalucia.es/institutodeestadistica
Aragón	http://portal.aragon.es/
Principado de Asturias	www.sadei.es
Illes Balears	http://ibestat.caib.es
Canarias	www.gobiernodecanarias.org/istac
Cantabria	www.icane.es
Castilla y León	www.jcyl.es/estadistica
Castilla - La Mancha	www.jccm.es/estadistica
Cataluña	www.idescat.cat
Comunitat Valenciana	www.ive.es/indexipi.htm
Extremadura	www.estadisticaextremadura.com
Galicia	www.ige.xunta.es
Comunidad de Madrid	www.madrid.org/estadis
Región de Murcia	www.carm.es/econet

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