9 May 2013

Industrial Production Index (IPI). Base 2005
March 2013. *Provisional data*

The annual variation of the Industrial Production Index stands at –9.8% in March, as compared with –9.0% in February

The adjusted for calendar effect annual rate of the IPI stands at –0.6%, as compared with –6.9% in February

Annual performance of industrial production

The Industrial Production Index (IPI) registered an annual rate of –9.8% in March, almost one point lower than that registered in February.

All the industrial sectors registered negative annual variations. Those with a greater effect were:

• **Intermediate goods**, with a rate of –13.1% and an effect of –4.513, due to the decrease in the production of most of the activities in this sector. The activities that most influenced in this drop were the *Manufacture of other chemical products, Manufacture of articles of concrete, cement and plaster* and *Manufacture of wood products, cork, basketmaking and wickerwork.*

• **Non-durable consumer goods**, with a variation of –9.9% and an effect of –2.810. Production decreased in nearly all the activities in this sector. Among them, highlighting *Manufacture of pharmaceutical products, Printing and service activities related to printing* and *Processing and preserving of meat and production of meat products.*

•**Capital goods**, with a variation of –7.9% and an effect of –1.522 in the general index due to the decrease of the production in nearly all the activities in this sector. The activities that most influenced this drop were *Manufacture of motor vehicles* and *Manufacture of components, pieces and accessories for motor vehicles.* Among the activities that increased their production highlighting, *Manufacture of other specific purpose machinery* and *Manufacture of tanks, reservoirs and containers of metal.*

A more detailed analysis showed the activities that most affected the annual rate of IPI in the month of March 2013.

Activities with the greatest negative effect on the annual rate of the IPI

Activity (CNAE 2009 group)	Annual rate (%)	Effect
Manufacture of pharmaceutical products	-13.7	-0.559
Manufacture of motor vehicles	-15.2	-0.507
Manufacture of components, pieces and accessories for motor vehicles	-12.0	-0.435
Printing and service activities related to printing	-18.7	-0.425

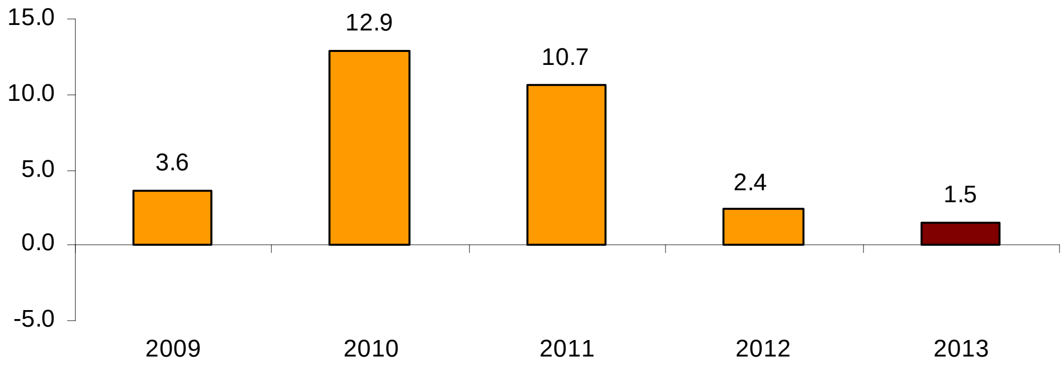
Activities with the greatest positive effect on the annual rate of the IPI

Activity (CNAE 2009 group)	Annual rate (%)	Effect
Manufacture of other specific purpose machinery	13.0	0.210
Petroleum refinement	5.1	0.197
Manufacture of tanks, reservoirs and containers of metal	48.0	0.186
Manufacture of basic iron, steel and ferroalloy products	3.7	0.072

Monthly rate evolution[1]

The variation rate of IPI in March as compared with February 2013 was 1.5%, the lowest registered in the last five years.

Evolution of the motnhly rate of the IPI
(variation of March, as compared with February of the same year)



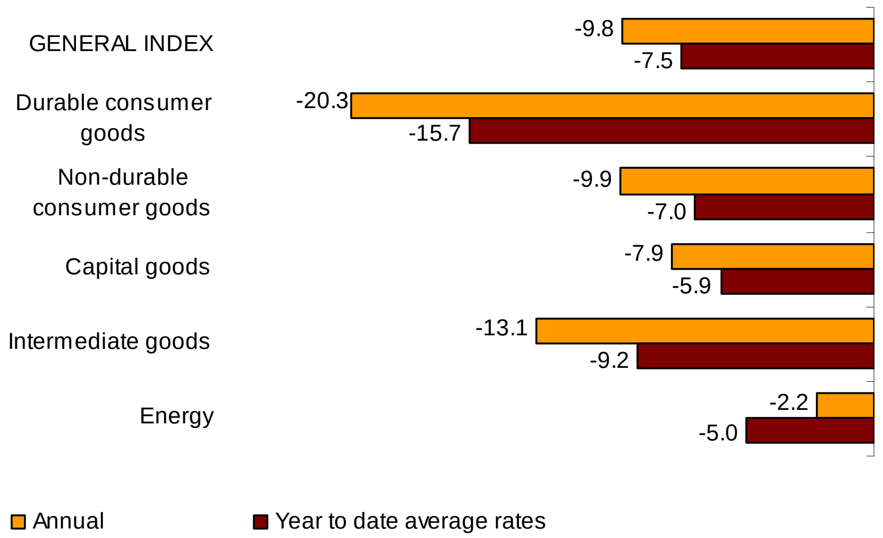
[1] In order to contribute to the analysis and interpretation of data, it has been added in this section the performance of the monthly IPI rate in March for the last years. The monthly rates of this type of series may have a seasonal behavior; therefore it is advisable to evaluate it in relation to the item of data for the same month in previous years.

Year to date average rates

The average of the Industrial Production Index registered a variation of **–7.5%**, in the first quarter of 2013 as compared with the same month of the previous year.

By economic destination of the goods this rate was negative in all sectors.

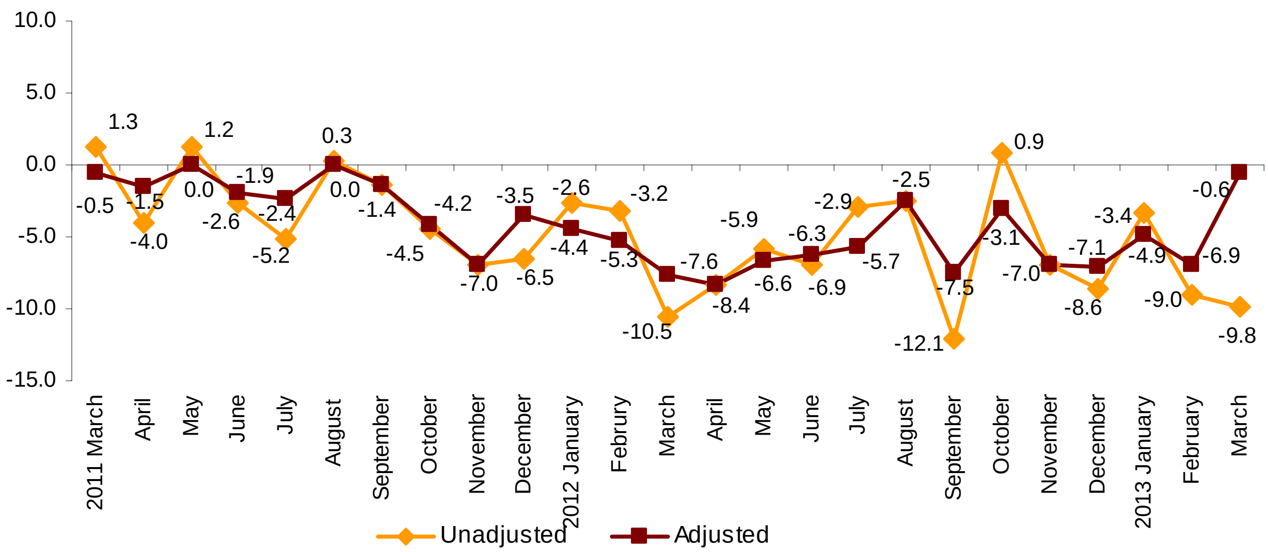
Annual and average rates of the IPI
General Index and by economic destination



Evolution of the IPI, adjusted for the calendar effect

After correcting the calendar effect, that is, the difference between the number of working days in a given month in different years, the annual variation of the IPI in the month of March was **–0.6%**, more than six points higher than that registered in February.

Annual evoluton of IPI
General Index, adjusted and unadjusted

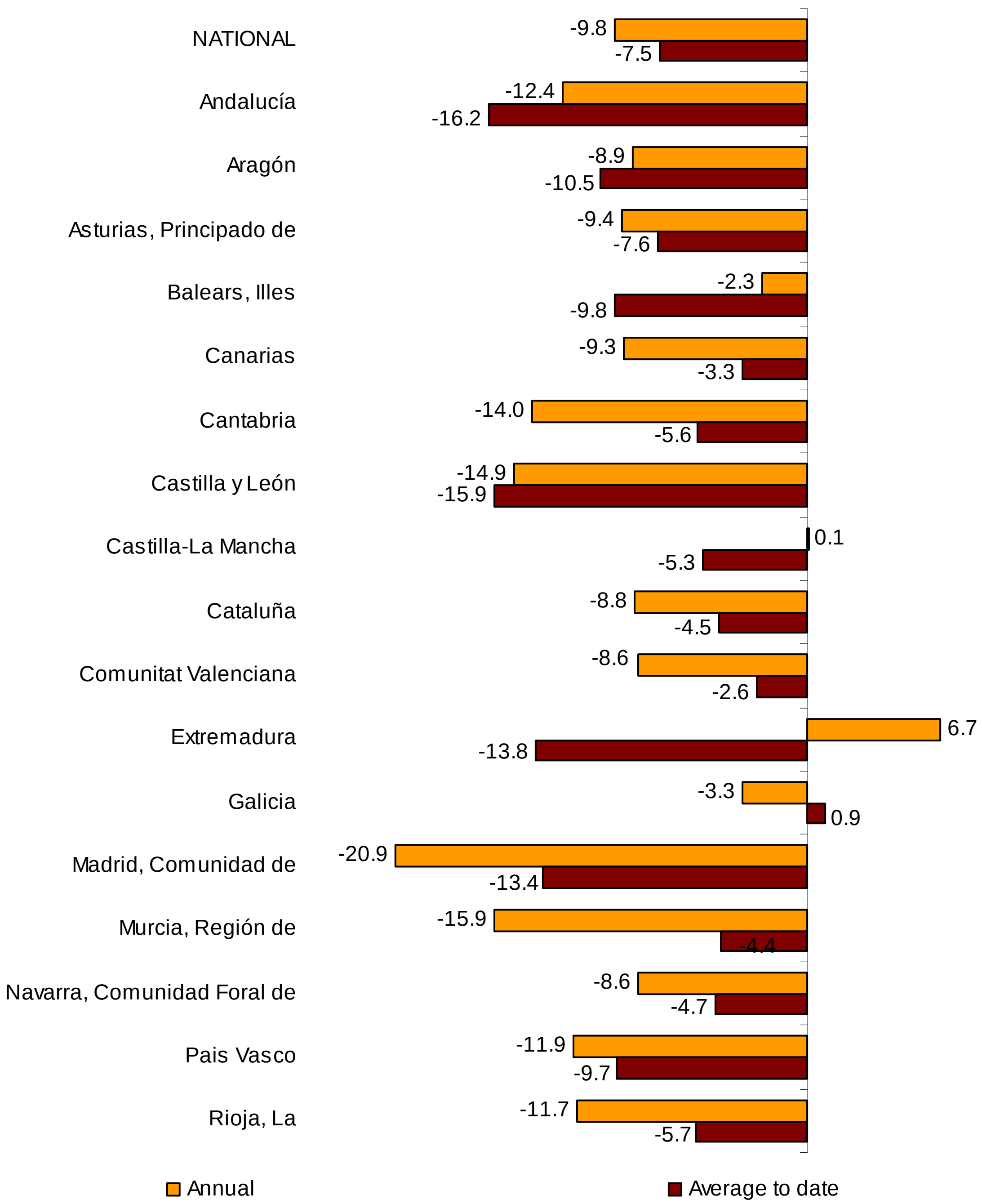


Results by Autonomous Community. Variation rates.

In March, the Autonomous Communities that registered the greatest decreases in the annual rate of IPI were Comunidad de Madrid (–20.9%), Región de Murcia (–15.9%), Castilla y León (–14.9%) and Cantabria (–14.0%).

The Autonomous Communities that registered a positive annual rate in March were Extremadura (6.7%) and Castilla-La Macha (0.1%).

Annual and averags rates of IPI
General Index by Autonomous Community



Industrial Production Index. Base 2005
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1. National indices by economic destination of the goods[1]

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	74.6	-9.8	-7.5
Consumer goods	81.0	-10.8	-7.8
Durable consumer goods	43.7	-20.3	-15.7
Non-durable consumer goods	87.8	-9.9	-7.0
Capital goods	70.8	-7.9	-5.9
Intermediate goods	65.4	-13.1	-9.2
Energy	93.4	-2.2	-5.0

[1] Commission Regulation (EC) nº 656/2007

2. National indices adjusted for calendar effects

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	83.5	-0.6	-4.1
Consumer goods	92.9	-0.5	-4.0
Durable consumer goods	53.6	-5.6	-10.0
Non-durable consumer goods	99.5	-0.5	-3.6
Capital goods	82.4	3.3	-1.6
Intermediate goods	72.7	-4.5	-5.9
Energy	97.4	3.3	-3.2

3. Interannual rates. General index and by economic destination of the goods

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		Original	Adjusted	Original	Adjusted	Original	Adjusted	Original	Adjusted
2012	March	-10.5	-7.6	-8.2	-4.6	-14.4	-9.4	-7.4	-3.9
	April	-8.4	-8.4	-7.5	-7.5	-16.5	-16.7	-6.4	-6.4
	May	-5.9	-6.6	-3.0	-3.7	-10.3	-11.4	-2.2	-2.9
	June	-6.9	-6.3	-3.1	-2.3	-13.3	-12.2	-2.0	-1.2
	July	-2.9	-5.7	-1.4	-4.9	-11.5	-16.3	-0.3	-3.7
	August	-2.5	-2.5	-2.9	-2.8	1.2	1.2	-3.1	-3.2
	September	-12.1	-7.5	-12.0	-6.1	-20.9	-12.8	-11.1	-5.5
	October	0.9	-3.1	2.7	-2.4	0.7	-6.3	2.9	-2.0
	November	-7.0	-7.0	-5.8	-5.8	-10.8	-10.8	-5.2	-5.2
	December	-8.6	-7.1	-13.0	-11.0	-17.3	-14.6	-12.7	-10.8
2013	January*	-3.4	-4.9	-5.6	-7.4	-12.1	-14.6	-5.0	-6.8
	February *	-9.0	-6.9	-6.9	-4.2	-14.1	-10.4	-6.2	-3.6
	March	-9.8	-0.6	-10.8	-0.5	-20.3	-5.6	-9.9	-0.5

Period		Capital goods		Intermediate goods		Energy	
		Original	Adjusted	Original	Adjusted	Original	Adjusted
2012	March	-14.3	-11.4	-13.1	-10.2	-3.1	-2.2
	April	-15.5	-15.4	-8.2	-8.4	-0.2	-0.2
	May	-12.7	-13.3	-6.7	-7.3	0.3	0.1
	June	-13.6	-13.0	-8.0	-7.4	-1.9	-1.7
	July	-7.2	-10.0	-4.8	-7.8	4.9	4.0
	August	-5.8	-5.9	-4.6	-4.7	4.2	4.2
	September	-19.1	-14.4	-12.2	-7.2	-1.9	-0.3
	October	-2.2	-6.2	-0.9	-5.2	5.7	4.3
	November	-12.9	-12.8	-7.4	-7.3	-0.9	-0.9
	December	-6.0	-4.6	-10.6	-9.0	0.1	0.6
2013	January*	-1.1	-2.5	-2.3	-3.8	-4.0	-4.5
	February *	-8.0	-6.1	-11.6	-9.4	-8.8	-8.1
	March	-7.9	3.3	-13.1	-4.5	-2.2	3.3

[1] Commission Regulation (EC) nº 656/2007 of 14 June 2007

* Data revised

4. General index and by branch of activity (CNAE 2009)

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	74.6	-9.8	-7.5
B. Mining and quarrying	37.8	-36.5	-29.4
Mining of coal and lignite	12.1	-83.1	-69.6
Other mining and quarrying	40.2	-27.6	-21.4
C. Manufacturing	73.2	-10.3	-7.3
Manufacture of food products	91.6	-8.0	-7.9
Manufacture of beverages	84.7	-1.1	4.7
Manufacture of tobacco products	65.5	-8.0	4.3
Manufacture of textiles	66.8	-0.3	1.2
Manufacture of wearing apparel	49.3	-16.9	-12.8
Leather and footwear industry	60.8	-14.5	-9.4
Wood and cork industry, except furniture, basketmaking and esparto	39.4	-22.3	-15.3
Paper industry	96.2	-9.6	-4.7
Printing and reproduction of recorded media	68.3	-19.2	-17.3
Manufacture of coke and refined petroleum products	95.9	5.0	3.1
Chemical industry	94.1	-12.3	-9.5
Manufacture of pharmaceutical products	137.5	-12.4	-6.5
Manufacture of rubber and plastic products	75.1	-11.0	-8.3
Manufacture of other non-metallic mineral products	38.0	-17.6	-14.6
Metallurgy; manufacture of iron, steel and ferro-alloy products	82.4	-7.9	-6.1
Manufacture of metal products, except machinery and equipment	57.0	-7.9	-5.8
Manufacture of computer, electronic and optical products	50.1	-29.6	-18.3
Manufacture of electrical equipment	66.9	-16.1	-13.5
Manufacture of machinery and equipment n.e.c.	90.2	-1.3	-4.0
Manufacture of motor vehicles, trailers and semi-trailers	70.8	-13.3	-5.6
Manufacture of other transport equipment	64.3	-17.2	-11.4
Manufacture of furniture	40.4	-19.7	-16.4
Other manufacturing	75.7	-14.2	-6.3
Repair and installation of machinery and equipment	87.1	-7.6	0.8
D. Electricity, gas, steam and air conditioning supply	95.3	-3.0	-6.4

5. General index by Autonomous Community

	Index	% variation	
		Annual	Year-to-date average
NATIONAL INDEX	74.6	-9.8	-7.5
Andalucía	65.6	-12.4	-16.2
Aragón	77.1	-8.9	-10.5
Asturias, Principado de	84.5	-9.4	-7.6
Balears, Illes	60.4	-2.3	-9.8
Canarias	75.4	-9.3	-3.3
Cantabria	97.8	-14.0	-5.6
Castilla y León	72.1	-14.9	-15.9
Castilla-La Mancha	72.4	0.1	-5.3
Cataluña	82.8	-8.8	-4.5
Comunitat Valenciana	73.5	-8.6	-2.6
Extremadura	99.4	6.7	-13.8
Galicia	82.9	-3.3	0.9
Madrid, Comunidad de	66.4	-20.9	-13.4
Murcia, Región de	75.5	-15.9	-4.4
Navarra, Comunidad Foral de	78.0	-8.6	-4.7
País Vasco	77.7	-11.9	-9.7
Rioja, La	77.0	-11.7	-5.7

More detailed information by Autonomous Community can be obtained at:

Andalucía	www.juntadeandalucia.es/institutodeestadistica
Aragón	www.aragon.es/iaest/ipi
Principado de Asturias	www.sadei.es
Illes Balears	www.ibestat.caib.es
Canarias	www.gobiernodecanarias.org/istac
Cantabria	www.icane.es
Castilla y León	www.jcyl.es/estadistica
Castilla - La Mancha	www.jccm.es/estadistica
Cataluña	http://www.idescat.cat/en/
Comunitat Valenciana	www.ive.es/indexipi.htm
Extremadura	http://estadistica.gobex.es
Galicia	http://www.xunta.es/portada
Comunidad de Madrid	www.madrid.org/iestadis
Región de Murcia	www.carm.es/econet