

8 August 2012

Industrial Production Index (IPI). Base 2005 June 2012. Provisional data

Main results

– The **interannual variation** of the Industrial Production Index for the month of June is **-6.9%**, more than one point lower than that registered in May.

– By economic destination of the goods, all sectors, except Energy, present negative interannual rates.

- The average rate of the IPI stands at -6.3% in the first semester of the year.

- Fifteen Autonomous Communities register negative interannual rates for the IPI in the month of June.

Annual evolution of industrial production

The Industrial Production Index (IPI) experienced an interannual variation of –6.9% in June, more than one point lower than that registered in May.

The industrial sectors that most influenced this interannual decrease in industrial production were:

• Intermediate goods, with an annual rate of -8.1% and an effect of -2.826 on the general index, due to the generalized decreases in production in the activities comprising this sector, being the most important, by its influence, the observed in the *Extracting stone, sand and clay* and *Manufacture of rubber and plastic products*. Nonetheless, worth noting the increases in *Manufacture of other chemical products* and *Manufacture of cutlery and silverware, tools and hardware*.

• **Capital goods**, with an annual variation of -13.4% and an effect of -2.785 on the general index, motivated by the drops in production in the majority of the activities comprising this sector, highlighting the *Manufacture of metal elements for construction* and *Manufacture of motor vehicles*. Among the rises, worth noting was *Manufacture of other machinery for specific uses*.



• Non-durable consumer goods, with an annual variation of -2.5% and an effect of -0.698 on the general index. More than half of the activities of this sector registered a decrease in production, among them highlighting the *Graphic arts and related services*. Among the increases, worth noting was the *Manufacture of pharmaceutical specialities*.

A more detailed analysis showed the activities that most affected the annual rate of the IPI in the month of June.

Activities with the greatest negative effect on the annual rate of the general index

	Annual	Effect
Activity (CNAE 2009 Group)	rate (%)	
Manufacture of metal elements for construction	-38.3	-1.285
Manufacture of motor vehicles	-24.6	-0.944
Extracting stone, sand and clay	-36.7	-0.337
Manufacture of rubber and plastic products	-23.3	-0.331

Activities with the greatest positive effect on the annual rate of the general index

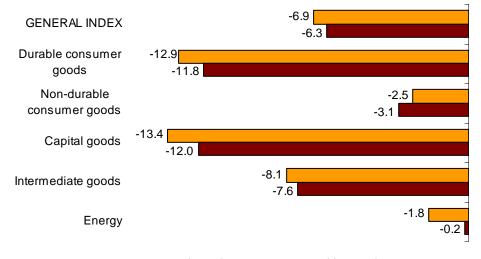
	Annual	Effect
Activity (CNAE 2009 Group)	rate (%)	
Manufacture of other chemical products	25.2	0.394
Manufacture of other machinery for specific uses	17.0	0.259
Manufacture of pharmaceutical specialities	6.2	0.222
Manufacture of cutlery and silverware, tools and hardware		
	19.6	0.197

Year-to-date average rates

The average for the Industrial Production Index registered a variation of -6.3% in the first semester of 2012, as compared with the same period the previous year.

By economic destination of the goods, this rate was negative in all industrial sectors: Capital goods (-12.0%), Durable consumer goods (-11.8%), Intermediate goods (-7.6%) and Nondurable consumer goods (-3.1%) and Energy (-0.2%).

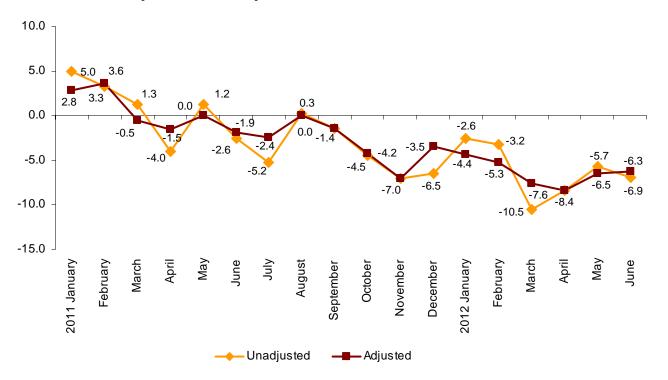
Annual and average rates of the IPI General index and by economic destination



Annual Year-to-date average Evolution of the IPI, adjusted for the calendar effect

After correcting the calendar effect, that is, the difference between the number of working days in a given month in different years, the interannual variation of the IPI in the month of June was **–6.2%**, two tenths higher than that registered in May.

Annual evolution of the IPI General index, adjusted and unadjusted



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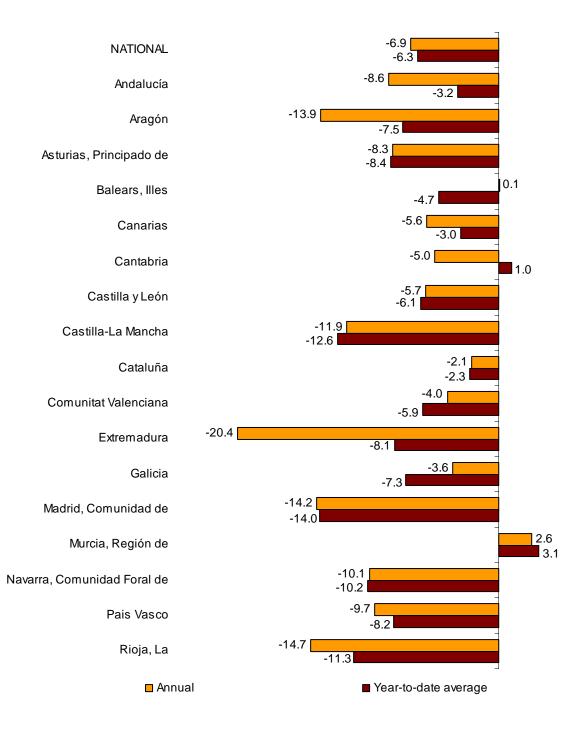
Results by Autonomous Community

Press

Release

Fifteen Autonomous Communities registered negative interannual variations in June. Those that presented the greatest interannual decreases in industrial production were Extremadura (-20.4%), La Rioja (-14.7%), and Comunidad de Madrid (-14.2%). In turn, industrial production in Región de Murcia (2.6%) and Illes Balears (0.1%) were the only that presented increases.

Annual and average rates of the IPI General index by Autonomous Community



IPI - JUNE 2012 (4/8)

Industrial Production Index. Base 2005 June 2012

Provisonal data

8-Aug-2012

1. Clasification by economic destination of the goods¹

	Index	% variation		
	Annual Ye		Year-to-date	
			average	
GENERAL INDEX	80.7	-6.9	-6.3	
Consumer goods	90.4	-3.5	-4.0	
Durable consumer goods	52.5	-12.9	-11.8	
Non-durable consumer goods	97.3	-2.5	-3.1	
Capital goods	75.6	-13.4	-12.0	
Intermediate goods	73.5	-8.1	-7.6	
Energy	88.0	-1.8	-0.2	

¹ Commission Regulation (EC) nº 656/2007

2. Series adjusted for calendar effects

	Index	% variation		
		Annual	Year-to-date	
			average	
GENERAL INDEX	82.4	-6.3	-6.4	
Consumer goods	92.8	-2.7	-4.1	
Durable consumer goods	54.2	-11.9	-12.0	
Non-durable consumer goods	99.8	-1.7	-3.2	
Capital goods	77.2	-12.8	-12.1	
Intermediate goods	75.1	-7.5	-7.7	
Energy	88.5	-1.6	-0.2	

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3. Interannual rates. General index and by economic destination of the goods¹

Period	General inde	x	Consumer go	ods	Durable con	sumer goods		consumer
							goods	
	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹
2011 June	-2.6	-1.9	-1.5	-0.7	-15.8	-14.7	0.5	1.2
July	-5.2	-2.4	-4.3	-0.6	-10.0	-4.9	-3.6	0.0
August	0.3	0.0	3.0	2.5	1.8	1.2	2.9	2.6
September	-1.4	-1.4	0.7	0.7	-5.4	-5.4	1.5	1.5
October	-4.5	-4.2	-2.4	-2.2	-13.7	-13.3	-1.1	-0.9
November	-7.0	-7.0	-4.0	-4.1	-16.6	-16.6	-2.5	-2.5
December	-6.5	-3.5	-4.0	0.0	-18.4	-12.9	-2.4	1.5
2012 January	-2.6	-4.4	0.9	-1.4	-5.2	-8.3	1.6	-0.6
February	-3.2	-5.3	-2.3	-5.0	-10.7	-14.4	-1.5	-4.0
March	-10.5	-7.6	-8.2	-4.6	-14.4	-9.4	-7.4	-3.9
April *	-8.4	-8.4	-7.5	-7.5	-16.5	-16.7	-6.4	-6.4
May *	-5.7	-6.5	-3.0	-3.7	-10.1	-11.2	-2.1	-2.8
June	-6.9	-6.3	-3.5	-2.7	-12.9	-11.9	-2.5	-1.7

Period	Capital goods	6	Intermediate	goods	Energy	
	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹
2011 June	1.9	1.7	4.6	4.6	4.1	4.1
July	-5.9	-3.9	-2.5	-0.2	6.0	6.7
August	-7.4	-9.3	6.5	4.5	3.9	3.3
September	-6.7	-7.3	0.1	-0.5	2.5	2.4
October	-8.9	-7.0	-3.3	-1.3	2.9	3.6
November	2.0	1.5	4.1	3.6	8.5	8.4
December	-3.5	-4.1	0.9	0.2	3.7	3.5
2012 January	5.0	2.9	7.1	4.9	3.8	3.2
February	5.1	5.3	6.6	6.7	0.2	0.3
March	3.1	1.1	5.6	3.9	-1.8	-2.7
April *	-1.4	1.3	-4.1	-1.4	-3.2	-2.1
May *	6.4	5.3	-2.2	-3.5	-1.0	-1.3
June	-0.3	0.3	-3.5	-2.9	-5.5	-5.3

¹ Commission Regulation (EC) nº 656/2007

* Data revised

4. General Index and classification by activity (CNAE 2009)

	Index	% variation	
		Annual	Year-to-date
			average
GENERAL INDEX	80.7	-6.9	-6.3
B. Mining and quarrying	40.5	-41.8	-14.1
Mining of coal and lignite	9.3	-85.4	14.4
Other mining and quarrying	47.5	-32.2	-21.3
C. Manufacturing	80.7	-6.9	-7.0
Manufacture of food products	98.1	-4.8	-2.7
Manufacture of beverages	103.8	0.5	0.8
Manufacture of tobacco products	80.1	8.4	1.7
Manufacture of textiles	67.0	0.3	-5.6
Manufacture of wearing apparel	53.3	2.9	-0.9
Manufacture of leather and related products	68.9	-2.3	-1.2
Wood and cork industry, except furniture, basketmaking and esparto	47.4	-16.7	-11.9
Manufacture of paper and paper products	99.9	-1.7	-0.1
Printing and reproduction of recorded media	72.5	-11.2	-18.2
Manufacture of coke and refined petroleum products	95.2	4.2	-1.8
Manufacture of chemicals and chemical products	109.5	3.3	1.3
Manufacture of basic pharmaceutical products and pharmaceutical preparations	152.7	4.2	3.2
Manufacture of rubber and plastic products	77.2	-12.2	-8.7
Manufacture of other non-metallic mineral products	45.9	-18.2	-17.6
Manufacture of basic metals	83.2	-9.2	-10.4
Manufacture of fabricated metal products, except machinery and equipment	65.7	-17.3	-17.7
Manufacture of computer, electronic and optical products	67.8	-14.8	-15.8
Manufacture of electrical equipment	77.1	-4.6	-2.9
Manufacture of machinery and equipment n.e.c.	93.1	1.5	-0.5
Manufacture of motor vehicles, trailers and semi-trailers	76.7	-15.1	-11.0
Manufacture of other transport equipment	71.9	-11.1	-14.2
Manufacture of furniture	48.9	-14.8	-14.5
Other manufacturing	81.4	-14.8	-7.5
Repair and installation of machinery and equipment	105.8	0.6	-2.5
D. Electricity, gas, steam and air conditioning supply	88.6	-1.6	0.1

5. General index by Autonomous Community

	Index	% variation	
		Annual	Year-to-date average
NATIONAL	80.7	-6.9	-6.3
Andalucía	69.4	-8.6	-3.2
Aragón	80.5	-13.9	-7.5
Asturias (Principado de)	87.8	-8.3	-8.4
Balears (Illes)	69.7	0.1	-4.7
Canarias	75.2	-5.6	-3.0
Cantabria	100.4	-5.0	1.0
Castilla y León	79.8	-5.7	-6.1
Castilla-La Mancha	76.0	-11.9	-12.6
Cataluña	86.8	-2.1	-2.3
Comunitat Valenciana	81.9	-4.0	-5.9
Extremadura	63.5	-20.4	-8.1
Galicia	81.1	-3.6	-7.3
Madrid (Comunidad de)	79.4	-14.2	-14.0
Murcia (Región de)	81.8	2.6	3.1
Navarra (Comunidad Foral de)	87.6	-10.1	-10.2
País Vasco	85.5	-9.7	-8.2
Rioja (La)	79.0	-14.7	-11.3

More detailed information by Autonomous Community can be obtained at:

Andalucia Aragón	www.juntadeandalucia.es/institutodeestadistica http://portal.aragon.es/
Principado de Asturias	www.sadei.es
Illes Balears	http://ibestat.caib.es
Canarias	www.gobiernodecanarias.org/istac
Cantabria	www.icane.es
Castilla y León	www.jcyl.es/estadistica
Castilla - La Mancha	www.jccm.es/estadistica
Cataluña	www.idescat.cat
Comunitat Valenciana	www.ive.es/indexipi.htm
Extremadura	www.estadisticaextremadura.com
Galicia	www.ige.xunta.es
Comunidad de Madrid	www.madrid.org/estadis
Región de Murcia	www.carm.es/econet

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