

8 August 2012

#### Industrial Production Index (IPI). Base 2005 June 2012. Provisional data

#### Main results

– The **interannual variation** of the Industrial Production Index for the month of June is **-6.9%**, more than one point lower than that registered in May.

– By economic destination of the goods, all sectors, except Energy, present negative interannual rates.

- The average rate of the IPI stands at -6.3% in the first semester of the year.

- Fifteen Autonomous Communities register negative interannual rates for the IPI in the month of June.

#### Annual evolution of industrial production

The Industrial Production Index (IPI) experienced an interannual variation of –6.9% in June, more than one point lower than that registered in May.

The industrial sectors that most influenced this interannual decrease in industrial production were:

• Intermediate goods, with an annual rate of -8.1% and an effect of -2.826 on the general index, due to the generalized decreases in production in the activities comprising this sector, being the most important, by its influence, the observed in the *Extracting stone, sand and clay* and *Manufacture of rubber and plastic products*. Nonetheless, worth noting the increases in *Manufacture of other chemical products* and *Manufacture of cutlery and silverware, tools and hardware*.

• **Capital goods**, with an annual variation of -13.4% and an effect of -2.785 on the general index, motivated by the drops in production in the majority of the activities comprising this sector, highlighting the *Manufacture of metal elements for construction* and *Manufacture of motor vehicles*. Among the rises, worth noting was *Manufacture of other machinery for specific uses*.



• Non-durable consumer goods, with an annual variation of -2.5% and an effect of -0.698 on the general index. More than half of the activities of this sector registered a decrease in production, among them highlighting the *Graphic arts and related services*. Among the increases, worth noting was the *Manufacture of pharmaceutical specialities*.

A more detailed analysis showed the activities that most affected the annual rate of the IPI in the month of June.

#### Activities with the greatest negative effect on the annual rate of the general index

|  | Annual   | Effect |
|--|----------|--------|
| Activity (CNAE 2009 Group)                     | rate (%) |        |
| Manufacture of metal elements for construction | -38.3    | -1.285 |
| Manufacture of motor vehicles                  | -24.6    | -0.944 |
| Extracting stone, sand and clay                | -36.7    | -0.337 |
| Manufacture of rubber and plastic products     | -23.3    | -0.331 |

#### Activities with the greatest positive effect on the annual rate of the general index

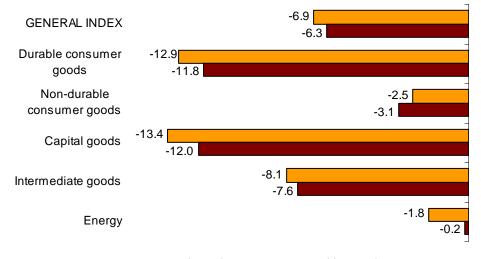
|   | Annual   | Effect |
|---|----------|--------|
| Activity (CNAE 2009 Group)                                | rate (%) |        |
| Manufacture of other chemical products                    | 25.2     | 0.394  |
| Manufacture of other machinery for specific uses          | 17.0     | 0.259  |
| Manufacture of pharmaceutical specialities                | 6.2      | 0.222  |
| Manufacture of cutlery and silverware, tools and hardware |          |        |
|   | 19.6     | 0.197  |

#### Year-to-date average rates

The average for the Industrial Production Index registered a variation of -6.3% in the first semester of 2012, as compared with the same period the previous year.

By economic destination of the goods, this rate was negative in all industrial sectors: Capital goods (-12.0%), Durable consumer goods (-11.8%), Intermediate goods (-7.6%) and Nondurable consumer goods (-3.1%) and Energy (-0.2%).

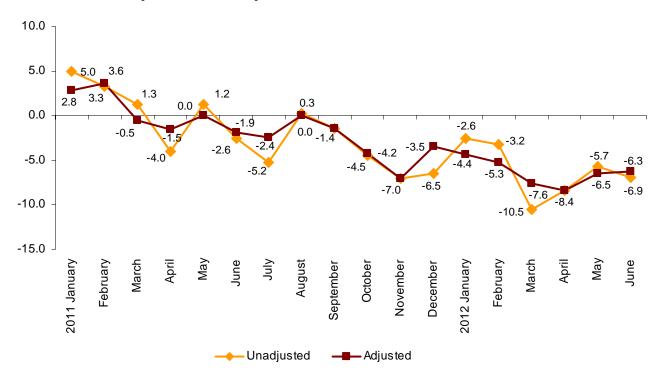
#### Annual and average rates of the IPI General index and by economic destination



# Annual Year-to-date average Evolution of the IPI, adjusted for the calendar effect

After correcting the calendar effect, that is, the difference between the number of working days in a given month in different years, the interannual variation of the IPI in the month of June was **–6.2%**, two tenths higher than that registered in May.

#### Annual evolution of the IPI General index, adjusted and unadjusted



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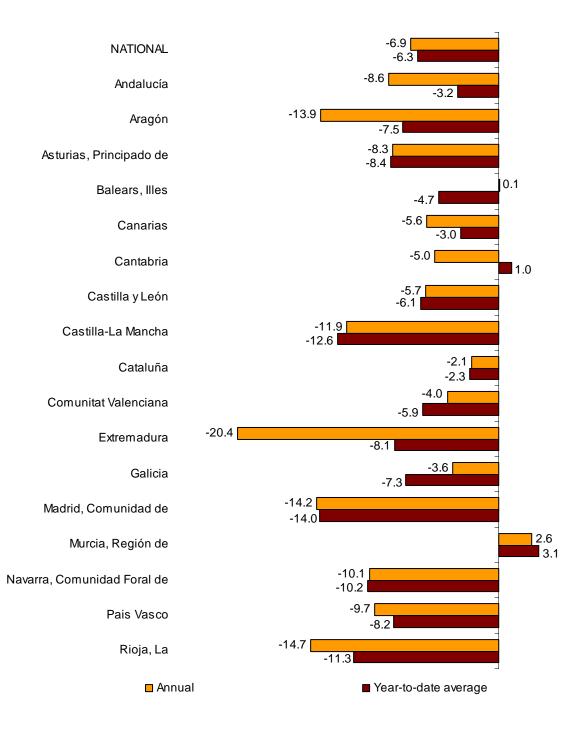
#### **Results by Autonomous Community**

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Fifteen Autonomous Communities registered negative interannual variations in June. Those that presented the greatest interannual decreases in industrial production were Extremadura (-20.4%), La Rioja (-14.7%), and Comunidad de Madrid (-14.2%). In turn, industrial production in Región de Murcia (2.6%) and Illes Balears (0.1%) were the only that presented increases.

#### Annual and average rates of the IPI General index by Autonomous Community



IPI - JUNE 2012 (4/8)

# Industrial Production Index. Base 2005 June 2012

Provisonal data

8-Aug-2012

# 1. Clasification by economic destination of the goods<sup>1</sup>

|                            | Index     | % variation |              |  |
|----------------------------|-----------|-------------|--------------|--|
|                            | Annual Ye |             | Year-to-date |  |
|                            |           |             | average      |  |
| GENERAL INDEX              | 80.7      | -6.9        | -6.3         |  |
| Consumer goods             | 90.4      | -3.5        | -4.0         |  |
| Durable consumer goods     | 52.5      | -12.9       | -11.8        |  |
| Non-durable consumer goods | 97.3      | -2.5        | -3.1         |  |
| Capital goods              | 75.6      | -13.4       | -12.0        |  |
| Intermediate goods         | 73.5      | -8.1        | -7.6         |  |
| Energy                     | 88.0      | -1.8        | -0.2         |  |

<sup>1</sup> Commission Regulation (EC) nº 656/2007

## 2. Series adjusted for calendar effects

|                            | Index | % variation |              |  |
|----------------------------|-------|-------------|--------------|--|
|                            |       | Annual      | Year-to-date |  |
|                            |       |             | average      |  |
| GENERAL INDEX              | 82.4  | -6.3        | -6.4         |  |
| Consumer goods             | 92.8  | -2.7        | -4.1         |  |
| Durable consumer goods     | 54.2  | -11.9       | -12.0        |  |
| Non-durable consumer goods | 99.8  | -1.7        | -3.2         |  |
| Capital goods              | 77.2  | -12.8       | -12.1        |  |
| Intermediate goods         | 75.1  | -7.5        | -7.7         |  |
| Energy                     | 88.5  | -1.6        | -0.2         |  |

# Press Reluctional de Estadística

# 3. Interannual rates. General index and by economic destination of the goods<sup>1</sup>

| Period       | General inde | x                     | Consumer go | ods                   | Durable con | sumer goods           |          | consumer              |
|--------------|--------------|-----------------------|-------------|-----------------------|-------------|-----------------------|----------|-----------------------|
|              |              |                       |             |                       |             |                       | goods    |                       |
|              | Original     | Adjusted <sup>1</sup> | Original    | Adjusted <sup>1</sup> | Original    | Adjusted <sup>1</sup> | Original | Adjusted <sup>1</sup> |
| 2011 June    | -2.6         | -1.9                  | -1.5        | -0.7                  | -15.8       | -14.7                 | 0.5      | 1.2                   |
| July         | -5.2         | -2.4                  | -4.3        | -0.6                  | -10.0       | -4.9                  | -3.6     | 0.0                   |
| August       | 0.3          | 0.0                   | 3.0         | 2.5                   | 1.8         | 1.2                   | 2.9      | 2.6                   |
| September    | -1.4         | -1.4                  | 0.7         | 0.7                   | -5.4        | -5.4                  | 1.5      | 1.5                   |
| October      | -4.5         | -4.2                  | -2.4        | -2.2                  | -13.7       | -13.3                 | -1.1     | -0.9                  |
| November     | -7.0         | -7.0                  | -4.0        | -4.1                  | -16.6       | -16.6                 | -2.5     | -2.5                  |
| December     | -6.5         | -3.5                  | -4.0        | 0.0                   | -18.4       | -12.9                 | -2.4     | 1.5                   |
| 2012 January | -2.6         | -4.4                  | 0.9         | -1.4                  | -5.2        | -8.3                  | 1.6      | -0.6                  |
| February     | -3.2         | -5.3                  | -2.3        | -5.0                  | -10.7       | -14.4                 | -1.5     | -4.0                  |
| March        | -10.5        | -7.6                  | -8.2        | -4.6                  | -14.4       | -9.4                  | -7.4     | -3.9                  |
| April *      | -8.4         | -8.4                  | -7.5        | -7.5                  | -16.5       | -16.7                 | -6.4     | -6.4                  |
| May *        | -5.7         | -6.5                  | -3.0        | -3.7                  | -10.1       | -11.2                 | -2.1     | -2.8                  |
| June         | -6.9         | -6.3                  | -3.5        | -2.7                  | -12.9       | -11.9                 | -2.5     | -1.7                  |

| Period       | Capital goods | 6                     | Intermediate | goods                 | Energy   |                       |
|--------------|---------------|-----------------------|--------------|-----------------------|----------|-----------------------|
|              | Original      | Adjusted <sup>1</sup> | Original     | Adjusted <sup>1</sup> | Original | Adjusted <sup>1</sup> |
| 2011 June    | 1.9           | 1.7                   | 4.6          | 4.6                   | 4.1      | 4.1                   |
| July         | -5.9          | -3.9                  | -2.5         | -0.2                  | 6.0      | 6.7                   |
| August       | -7.4          | -9.3                  | 6.5          | 4.5                   | 3.9      | 3.3                   |
| September    | -6.7          | -7.3                  | 0.1          | -0.5                  | 2.5      | 2.4                   |
| October      | -8.9          | -7.0                  | -3.3         | -1.3                  | 2.9      | 3.6                   |
| November     | 2.0           | 1.5                   | 4.1          | 3.6                   | 8.5      | 8.4                   |
| December     | -3.5          | -4.1                  | 0.9          | 0.2                   | 3.7      | 3.5                   |
| 2012 January | 5.0           | 2.9                   | 7.1          | 4.9                   | 3.8      | 3.2                   |
| February     | 5.1           | 5.3                   | 6.6          | 6.7                   | 0.2      | 0.3                   |
| March        | 3.1           | 1.1                   | 5.6          | 3.9                   | -1.8     | -2.7                  |
| April *      | -1.4          | 1.3                   | -4.1         | -1.4                  | -3.2     | -2.1                  |
| May *        | 6.4           | 5.3                   | -2.2         | -3.5                  | -1.0     | -1.3                  |
| June         | -0.3          | 0.3                   | -3.5         | -2.9                  | -5.5     | -5.3                  |

<sup>1</sup> Commission Regulation (EC) nº 656/2007

\* Data revised

## 4. General Index and classification by activity (CNAE 2009)

|  | Index | % variation |              |
|--|-------|-------------|--------------|
|  |       | Annual      | Year-to-date |
|  |       |             | average      |
| GENERAL INDEX  | 80.7  | -6.9        | -6.3         |
| B. Mining and quarrying  | 40.5  | -41.8       | -14.1        |
| Mining of coal and lignite   | 9.3   | -85.4       | 14.4         |
| Other mining and quarrying   | 47.5  | -32.2       | -21.3        |
| C. Manufacturing   | 80.7  | -6.9        | -7.0         |
| Manufacture of food products   | 98.1  | -4.8        | -2.7         |
| Manufacture of beverages   | 103.8 | 0.5         | 0.8          |
| Manufacture of tobacco products  | 80.1  | 8.4         | 1.7          |
| Manufacture of textiles  | 67.0  | 0.3         | -5.6         |
| Manufacture of wearing apparel   | 53.3  | 2.9         | -0.9         |
| Manufacture of leather and related products                                  | 68.9  | -2.3        | -1.2         |
| Wood and cork industry, except furniture, basketmaking and esparto           | 47.4  | -16.7       | -11.9        |
| Manufacture of paper and paper products                                      | 99.9  | -1.7        | -0.1         |
| Printing and reproduction of recorded media                                  | 72.5  | -11.2       | -18.2        |
| Manufacture of coke and refined petroleum products                           | 95.2  | 4.2         | -1.8         |
| Manufacture of chemicals and chemical products                               | 109.5 | 3.3         | 1.3          |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 152.7 | 4.2         | 3.2          |
| Manufacture of rubber and plastic products                                   | 77.2  | -12.2       | -8.7         |
| Manufacture of other non-metallic mineral products                           | 45.9  | -18.2       | -17.6        |
| Manufacture of basic metals  | 83.2  | -9.2        | -10.4        |
| Manufacture of fabricated metal products, except machinery and equipment     | 65.7  | -17.3       | -17.7        |
| Manufacture of computer, electronic and optical products                     | 67.8  | -14.8       | -15.8        |
| Manufacture of electrical equipment  | 77.1  | -4.6        | -2.9         |
| Manufacture of machinery and equipment n.e.c.                                | 93.1  | 1.5         | -0.5         |
| Manufacture of motor vehicles, trailers and semi-trailers                    | 76.7  | -15.1       | -11.0        |
| Manufacture of other transport equipment                                     | 71.9  | -11.1       | -14.2        |
| Manufacture of furniture   | 48.9  | -14.8       | -14.5        |
| Other manufacturing  | 81.4  | -14.8       | -7.5         |
| Repair and installation of machinery and equipment                           | 105.8 | 0.6         | -2.5         |
| D. Electricity, gas, steam and air conditioning supply                       | 88.6  | -1.6        | 0.1          |

### 5. General index by Autonomous Community

|                              | Index | % variation |                         |
|------------------------------|-------|-------------|-------------------------|
|                              |       | Annual      | Year-to-date<br>average |
| NATIONAL                     | 80.7  | -6.9        | -6.3                    |
| Andalucía                    | 69.4  | -8.6        | -3.2                    |
| Aragón                       | 80.5  | -13.9       | -7.5                    |
| Asturias (Principado de)     | 87.8  | -8.3        | -8.4                    |
| Balears (Illes)              | 69.7  | 0.1         | -4.7                    |
| Canarias                     | 75.2  | -5.6        | -3.0                    |
| Cantabria                    | 100.4 | -5.0        | 1.0                     |
| Castilla y León              | 79.8  | -5.7        | -6.1                    |
| Castilla-La Mancha           | 76.0  | -11.9       | -12.6                   |
| Cataluña                     | 86.8  | -2.1        | -2.3                    |
| Comunitat Valenciana         | 81.9  | -4.0        | -5.9                    |
| Extremadura                  | 63.5  | -20.4       | -8.1                    |
| Galicia                      | 81.1  | -3.6        | -7.3                    |
| Madrid (Comunidad de)        | 79.4  | -14.2       | -14.0                   |
| Murcia (Región de)           | 81.8  | 2.6         | 3.1                     |
| Navarra (Comunidad Foral de) | 87.6  | -10.1       | -10.2                   |
| País Vasco                   | 85.5  | -9.7        | -8.2                    |
| Rioja (La)                   | 79.0  | -14.7       | -11.3                   |

#### More detailed information by Autonomous Community can be obtained at:

| Andalucia<br>Aragón    | www.juntadeandalucia.es/institutodeestadistica<br>http://portal.aragon.es/ |
|------------------------|--|
| Principado de Asturias | www.sadei.es   |
| Illes Balears          | http://ibestat.caib.es   |
| Canarias               | www.gobiernodecanarias.org/istac   |
| Cantabria              | www.icane.es   |
| Castilla y León        | www.jcyl.es/estadistica  |
| Castilla - La Mancha   | www.jccm.es/estadistica  |
| Cataluña               | www.idescat.cat  |
| Comunitat Valenciana   | www.ive.es/indexipi.htm  |
| Extremadura            | www.estadisticaextremadura.com   |
| Galicia                | www.ige.xunta.es   |
| Comunidad de Madrid    | www.madrid.org/estadis   |
| Región de Murcia       | www.carm.es/econet   |
|                        |  |

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