

6 September 2013

Industrial Production Index (IPI). Base 2005
July 2013. *Provisional data*

The annual variation of the Industrial Production Index stands at 0.4% in July, as compared with –4.8% in June

The adjusted for calendar effect annual rate of the IPI stands at –1.4%, as compared with –2.2% in June

Annual evolution of industrial production

The Industrial Production Index (IPI) registered an annual rate of 0.4% in July, over five points above that registered in June.

The industrial sectors of Capital goods and Non-durable consumer goods registered positive annual variations.

- **Capital goods** registered an annual variation of 5.7% and had an effect of 1.101 due to the increase in the production of most of the activities in this sector. Among these activities, it is worth highlighting due to its influence, *Manufacture of other special-purpose machinery, Manufacture of motor vehicles and Manufacture of components, pieces and accessories for motor vehicles.*

- **Non-durable consumer goods** registered a rate of 1.9% and an effect of 0.558. Almost half of the activities in this sector increased their production. Those with a greater influence were *Manufacture of other food products* and *Manufacture of bakery and farinaceous products*. Among the activities with a decrease in their production it is worth noting *Graphic arts and related services*.

In turn, the **Intermediate goods** sector, with a –2.6% annual variation was the sector that registered the highest negative effect, –0.868. Over half of the activities in this sector decreased their production. Those with a greater influence were *Manufacture of other chemical products, Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus* and *Manufacture of articles of concrete, cement and plaster*. Conversely, *Manufacture of paints, varnishes and similar coatings, printing ink and mastics* was the activity with the highest positive effect in the sector.

A more detailed analysis showed the activities that most affected the annual rate of IPI in the month of July 2013.

Activities with the greatest positive effect on the annual rate of the IPI

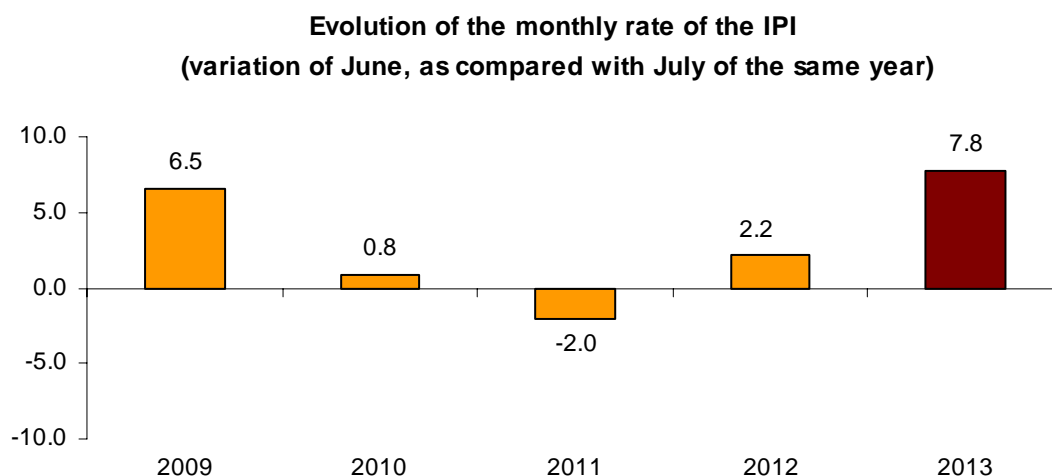
Activity (CNAE 2009 group)	Annual rate (%)	Effect
Manufacture of other specific purpose machinery	27.9	0.486
Manufacture of motor vehicles	10.4	0.349
Manufacture of other food products	12.2	0.306
Manufacture of components, pieces and accesories for motor vehicles	5.8	0.188

Activities with the greatest negative effect on the annual rate of the IPI

Activity (CNAE 2009 group)	Annual rate (%)	Effect
Petroleum refinement	-10.7	-0.532
Manufacture of other chemical products	-27.0	-0.527
Manufacture of furniture	-10.1	-0.180
Printing and service activities related to printing	-9.4	-0.167

Monthly rate evolution¹

The variation rate of IPI in July as compared with June 2013 was 7.8%. This was the highest rate registered in the last five years.



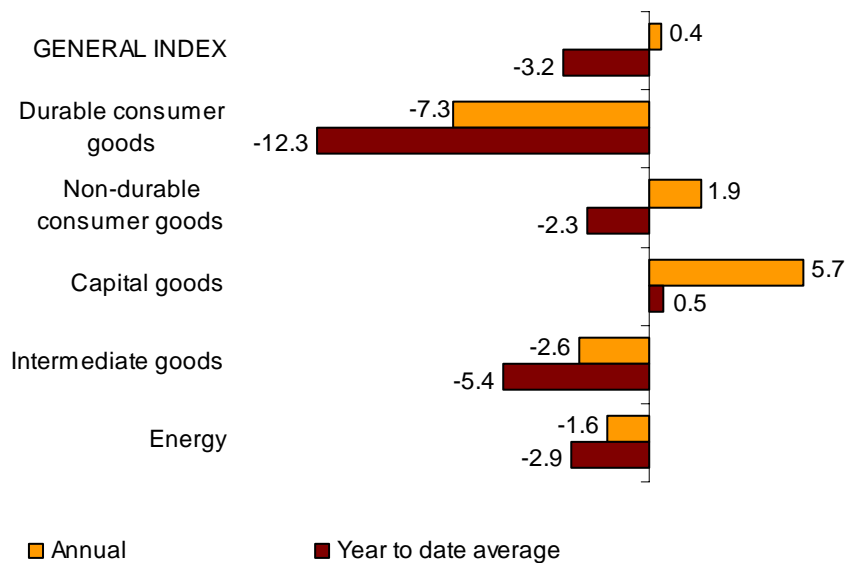
¹ In order to contribute to the analysis and interpretation of data, it has been added in this section the performance of the monthly IPI rate in July in the last years. The monthly rates of this type of series may have a seasonal behavior; therefore it is advisable to evaluate it in relation to the item of data for the same month in previous years.

Year to date average rates

The average of the Industrial Production Index registered a variation of **-3.2%**, in the period comprehending January to July 2013 as compared with the same period of the previous year.

By economic destination of the goods this rate was only positive (0.5%) in the Capital goods sector.

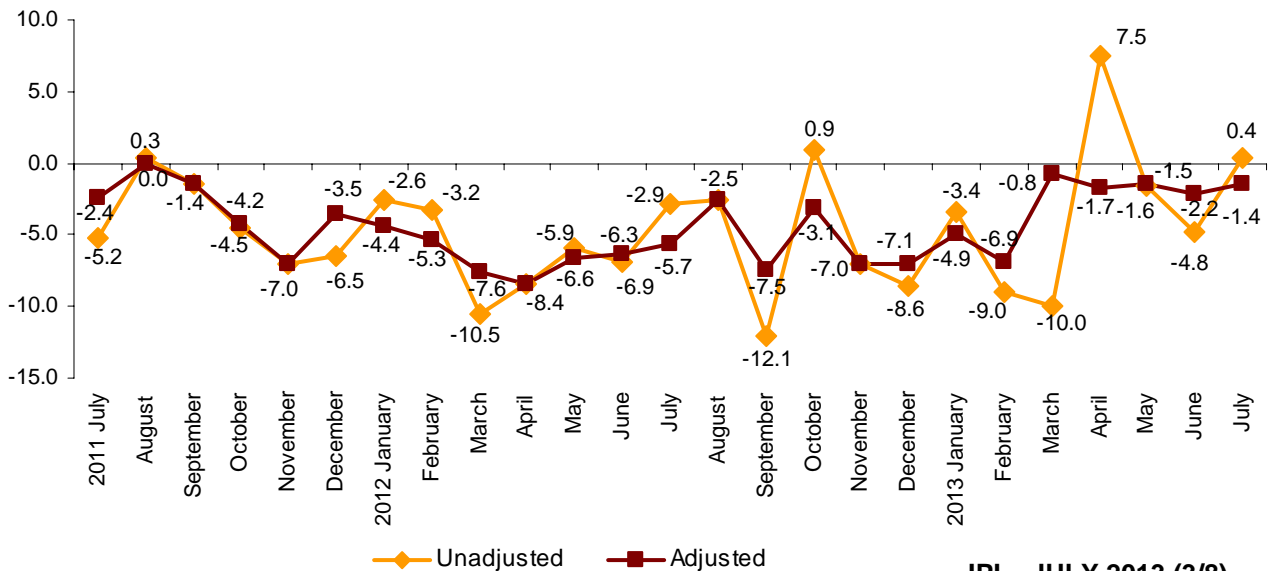
**Annual and average rates of the IPI
General index and by economic destination**



Evolution of the IPI, adjusted for the calendar effect

After adjusting the calendar effect, that is, the difference between the number of working days in a given month in different years, the annual variation of the IPI in the month of July was **-1.4%**, eight tenths higher than that registered in June.

**Annual evolution of the IPI
General index adjusted and unadjusted**

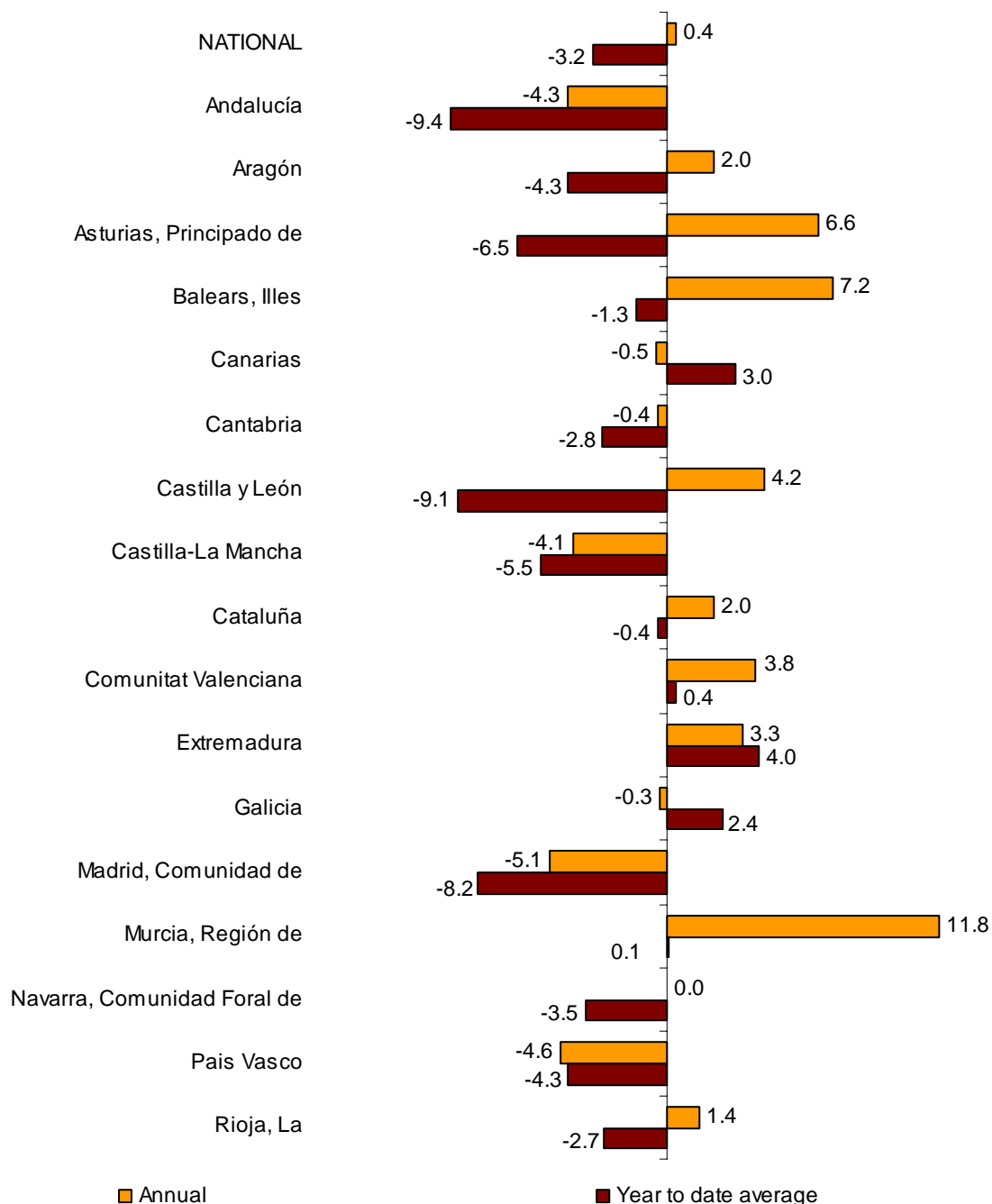


Results by Autonomous Community. Variation rates

In July, 10 Autonomous Communities registered a positive annual variation in the industrial production. The greatest increases were registered in Región de Murcia (11.8%), Illes Balears (7.2%) and Principado de Asturias (6.6%).

In turn, the Autonomous Communities with the greatest decreases in their annual rate were Comunidad de Madrid (-5.1%), País Vasco (-4.6%) and Andalucía (-4.3%).

Annual and average rates of the IPI General Index, by Autonomous Community



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1. National indices by economic destination of the goods¹

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	82,8	0,4	-3,2
Consumer goods	92,8	1,0	-3,3
Bienes de consumo duradero	50,8	-7,3	-12,3
Bienes de consumo no duradero	100,5	1,9	-2,3
Capital goods	81,6	5,7	0,5
Intermediate goods	70,9	-2,6	-5,4
Energy	97,2	-1,6	-2,9

¹ Commission Regulation (EC) n° 656/2007

2. National indices adjusted for calendar effects

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	83,1	-1,4	-2,7
Consumer goods	93,5	-1,5	-2,7
Bienes de consumo duradero	50,9	-10,5	-11,4
Bienes de consumo no duradero	101,3	-0,4	-1,8
Capital goods	82,0	3,9	1,1
Intermediate goods	70,8	-4,6	-4,9
Energy	97,2	-2,3	-2,9

3. Interannual rates. General index and by economic destination of the goods

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	Original	Adjusted	Original	Adjusted	Original	Adjusted	Original	Adjusted
2012 July	-2.9	-5.7	-1.4	-4.9	-11.5	-16.3	-0.3	-3.7
August	-2.5	-2.5	-2.9	-2.8	1.2	1.2	-3.1	-3.2
September	-12.1	-7.5	-12.0	-6.1	-20.9	-12.8	-11.1	-5.5
October	0.9	-3.1	2.7	-2.4	0.7	-6.3	2.9	-2.0
November	-7.0	-7.0	-5.8	-5.8	-10.8	-10.8	-5.2	-5.2
December	-8.6	-7.1	-13.0	-11.0	-17.3	-14.6	-12.7	-10.8
2013 January	-3.4	-4.9	-5.6	-7.4	-12.1	-14.6	-5.0	-6.8
February	-9.0	-6.9	-6.8	-4.1	-14.1	-10.4	-6.1	-3.5
March	-10.0	-0.8	-11.2	-1.0	-20.4	-5.8	-10.3	-0.9
April	7.5	-1.7	11.4	1.3	1.6	-13.0	12.4	3.1
May*	-1.6	-1.5	-1.9	-1.8	-14.7	-14.7	-0.4	-0.3
June*	-4.8	-2.2	-7.9	-4.4	-16.4	-11.7	-7.1	-3.7
July	0.4	-1.4	1.0	-1.5	-7.3	-10.5	1.9	-0.4

Period	Capital goods		Intermediate goods		Energy	
	Original	Adjusted	Original	Adjusted	Original	Adjusted
2012 July	-7.2	-10.0	-4.8	-7.8	4.9	4.0
August	-5.8	-5.9	-4.6	-4.7	4.2	4.2
September	-19.1	-14.4	-12.2	-7.2	-1.9	-0.3
October	-2.2	-6.2	-0.9	-5.2	5.7	4.3
November	-12.9	-12.8	-7.4	-7.3	-0.9	-0.9
December	-6.0	-4.6	-10.6	-9.0	0.1	0.6
2013 January	-1.1	-2.5	-2.3	-3.8	-4.0	-4.5
February	-8.0	-6.1	-11.7	-9.5	-9.0	-8.3
March	-8.2	3.0	-13.4	-4.7	-2.2	3.3
April	11.8	0.6	4.0	-4.6	2.1	-3.4
May*	3.3	3.4	-4.1	-4.0	-1.8	-1.8
June*	1.5	4.2	-6.2	-3.3	-3.3	-2.5
July	5.7	3.9	-2.6	-4.6	-1.6	-2.3

¹ Commission Regulation (EC) n° 656/2007 of 14 June 2007

* Data revised

4. General index and by branch of activity (CNAE 2009)

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	82.8	0.4	-3.2
B. Mining and quarrying	46.6	12.0	-17.8
Mining of coal and lignite	32.8	290.5	-50.6
Other mining and quarrying	46.2	-6.7	-14.5
C. Manufacturing	82.2	0.1	-2.8
Manufacture of food products	103.4	4.4	-1.7
Manufacture of beverages	106.8	-0.2	0.3
Manufacture of tobacco products	63.1	-10.0	-7.5
Manufacture of textiles	68.9	6.2	2.9
Manufacture of wearing apparel	56	-11.5	-10.1
Leather and footwear industry	72.5	-5.5	-7.0
Wood and cork industry. except furniture. basketmaking and esparto	47.0	-0.4	-7.3
Paper industry	104.5	-1.0	-1.8
Printing and reproduction of recorded media	59.0	-9.6	-12.5
Manufacture of coke and refined petroleum products	106.3	-10.7	4.3
Chemical industry	104.1	-4.4	-7.5
Manufacture of pharmaceutical products	159.4	2.6	-0.2
Manufacture of rubber and plastic products	83.7	2.4	-1.6
Manufacture of other non-metallic mineral products	43.4	-5.0	-9.9
Metallurgy; manufacture of iron. steel and ferro-alloy products	76.3	-1.5	-1.1
Manufacture of metal products. except machinery and equipment	65.6	0.2	-1.8
Manufacture of computer. electronic and optical products	61.7	-1.0	-11.6
Manufacture of electrical equipment	74.9	-4.1	-8.6
Manufacture of machinery and equipment n.e.c.	100.9	7.6	2.0
Manufacture of motor vehicles. trailers and semi-trailers	83.5	8.0	1.7
Manufacture of other transport equipment	69.8	0.0	-5.9
Manufacture of furniture	47.9	-10.1	-13.2
Other manufacturing	95.2	9.2	1.7
Repair and installation of machinery and equipment	103.7	3.8	-0.8
D. Electricity. gas. steam and air conditioning supply	95.9	1.1	-5.2

5. General index by Autonomous Community

	Index	% variation	
		Annual	Year-to-date average
NATIONAL INDEX	82.8	0.4	-3.2
Andalucía	70.7	-4.3	-9.4
Aragón	83.1	2.0	-4.3
Asturias. Principado de	90.8	6.6	-6.5
Balears. Illes	80.7	7.2	-1.3
Canarias	82.7	-0.5	3.0
Cantabria	96.8	-0.4	-2.8
Castilla y León	79.3	4.2	-9.1
Castilla-La Mancha	77.7	-4.1	-5.5
Cataluña	91.3	2.0	-0.4
Comunitat Valenciana	85.5	3.8	0.4
Extremadura	95.9	3.3	4.0
Galicia	87.5	-0.3	2.4
Madrid. Comunidad de	78.7	-5.1	-8.2
Murcia. Región de	96.0	11.8	0.1
Navarra. Comunidad Foral de	71.8	0.0	-3.5
País Vasco	81.6	-4.6	-4.3
Rioja. La	80.9	1.4	-2.7

More detailed information by Autonomous Community can be obtained at:

Andalucía	www.juntadeandalucia.es/institutodeestadistica
Aragón	www.aragon.es/iaest/ipi
Principado de Asturias	www.sadei.es
Illes Balears	www.ibestat.caib.es
Canarias	www.gobiernodecanarias.org/istac
Cantabria	www.icane.es
Castilla y León	www.jcyl.es/estadistica
Castilla - La Mancha	www.jccm.es/estadistica
Cataluña	www.idescat.cat
Comunitat Valenciana	www.ive.es
Extremadura	http://estadistica.gobex.es
Galicia	www.ige.xunta.es
Comunidad de Madrid	www.madrid.org/iestadis
Región de Murcia	www.carm.es/econet
La Rioja	www.larioja.org/estadistica