

25 February 2019

**Industrial Price Index. Base 2015**  
January 2019. Provisional data

**The annual variation of the Industrial Price Index stands at 1.8%, one tenth of a percent above that registered in December**

**The monthly rate of industrial prices is 0.2%**

**Annual evolution of industrial prices**

The annual rate of the overall Industrial Price Index (IPRI) in January was 1.8%, one tenth above that registered in December.

By economic destination of the goods, among the industrial sectors with a positive contribution to this increase worth noting were:

- **Energy**, whose annual variation rate increased by seven tenths of a point, standing at 5.1%, due to the increase in the prices of *Electric power generation, transmission and distribution*, as compared with the decrease registered in January 2018.

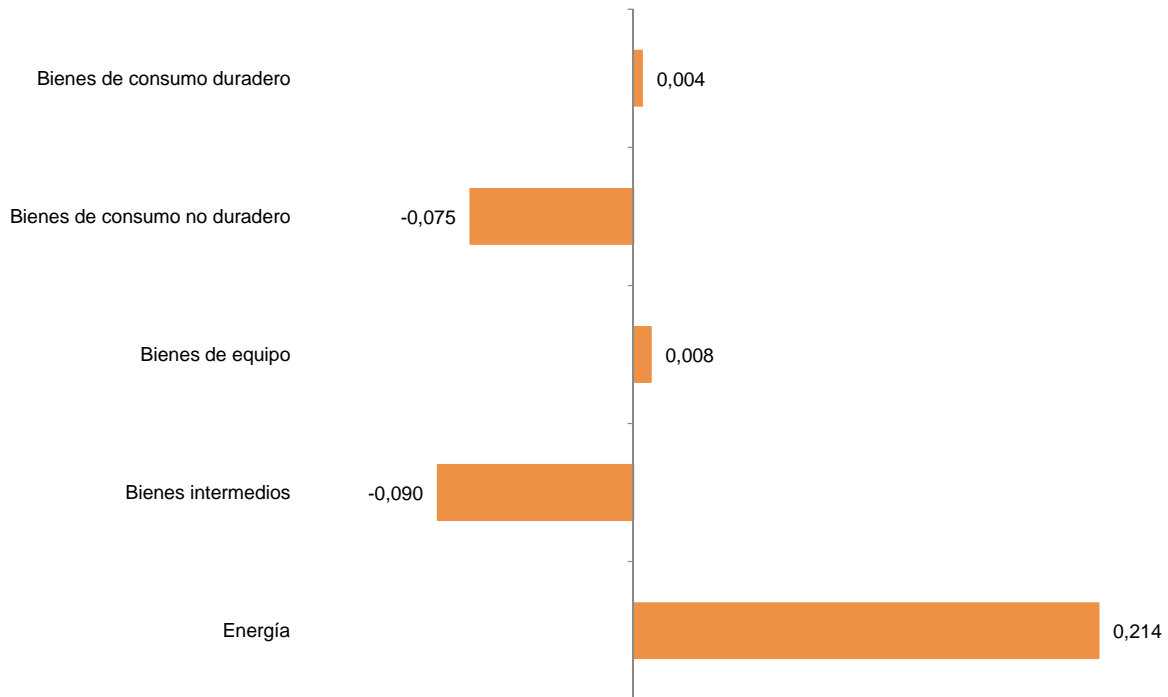
It is also noteworthy, although in the opposite direction, the increase in the prices of *Manufacture of refined petroleum products*, and to a lesser extent, of *Manufacture of gas; distribution of gaseous fuels through mains*, which increased the previous year.

On the other hand, the industrial sectors with a negative influence were:

- **Intermediate goods**, whose variation rate decreased three tenths of a point, to 1.1%. Worth noting in this behaviour was the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, which increased in 2018.
- **Non-durable consumer goods**, with an annual variation of -0.9%, two tenths lower than in December. This performance was mainly due to the fact that the prices of *Manufacture of beverages* rose less this month than in January of the previous year.

Another factor influencing the evolution of the rate in this sector was the fall in the prices of *Manufacture of vegetable and animal oils and fats*, which was higher this month than in 2018

**Contribution of industrial sectors to the annual rate of the IPRI**

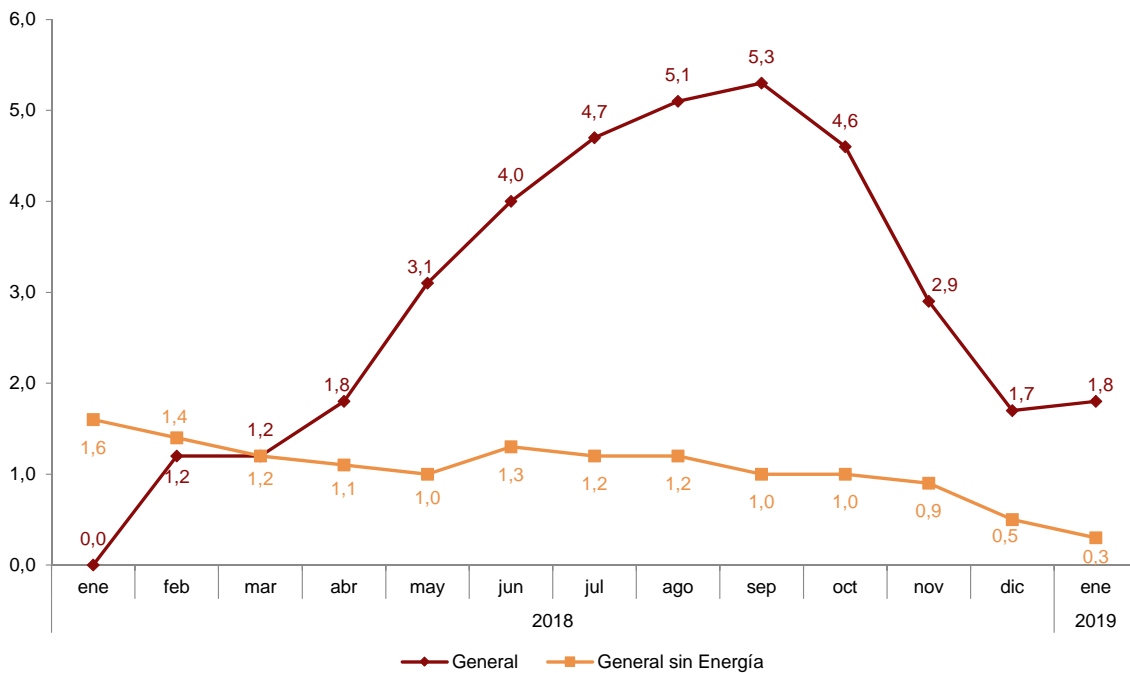


**Annual rate difference** 0.1

The annual variation rate of the overall index excluding Energy decreased two tenths to 0.3%, standing one and a half points below the overall IPRI rate.

**Annual evolution of the IPRI**

Overall index and overall index without Energy. Percentage



## Monthly evolution of industrial prices

In January, the monthly variation rate of the overall IPRI was 0.2%.

By economic destination of the goods, among the industrial sectors that presented a positive monthly effect on the overall index worth noting were:

- **Energy**, which registered a rate of 0.4%, due to the increase in the prices of *Electric power generation, transmission and distribution*.

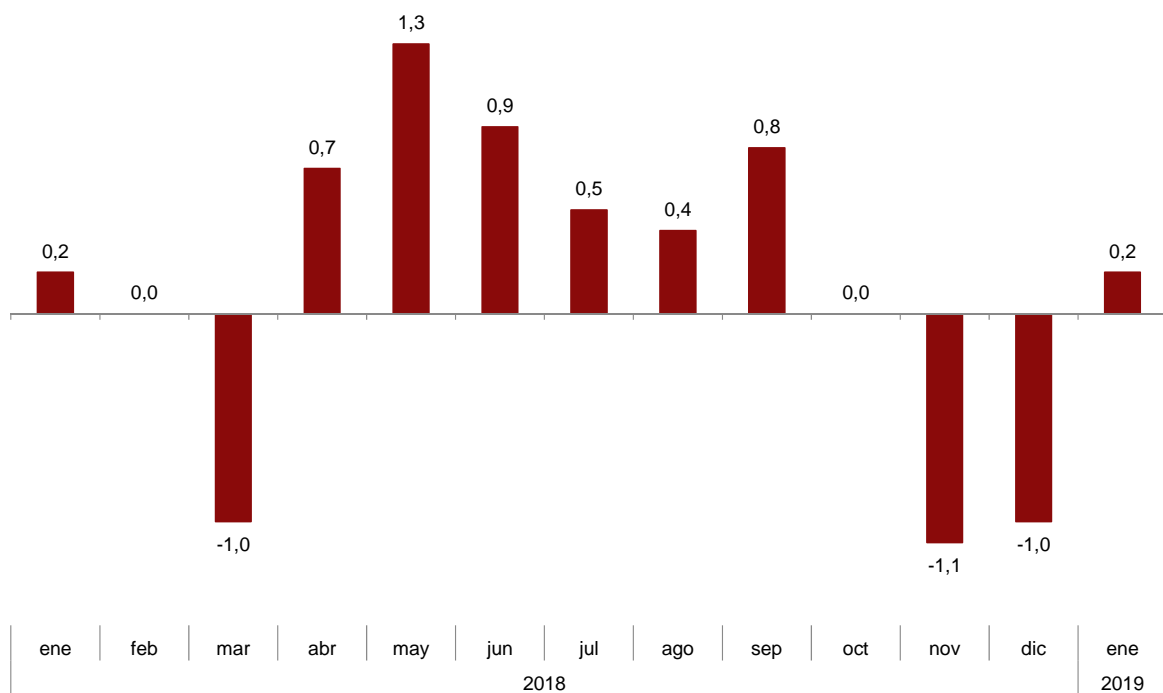
It is also worth noting, although in the opposite direction, the fall in the prices of *Manufacture of refined petroleum products*.

The contribution of this sector to the overall IPRI was 0.134.

- **Capital goods**, which recorded a variation of 0.4% and a contribution of 0.056. It is worth highlighting in this evolution the increase in the prices of *Manufacture of motor vehicles*.

## Monthly evolution of the IPRI

Overall index Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of January.

**Activities with the greatest positive contribution to the monthly rate of the IPRI**

<b>Activities (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Electric power generation, transmission and distribution	1.8	0.300
Manufacture of prepared animal feeds	0.7	0.016
Manufacture of grain mill products, starches and starch products	2.1	0.014
Manufacture of motor vehicles	0.5	0.014
Manufacture of basic iron and steel and of ferro-alloys	0.7	0.013
Treatment and coating of metals; general mechanical engineering on a fee or contract basis	1.0	0.012
Manufacture of pharmaceutical specialities	0.7	0.011
Manufacture of plastics products	0.4	0.011

**Activities with the greatest negative contribution to the monthly rate of the IPRI**

<b>Activities (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of refined petroleum products	-1.7	-0.140
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-1.3	-0.044
Manufacture of vegetable and animal oils and fats	-2.0	-0.043
Manufacture of gas; distribution of gaseous fuels through mains	-0.5	-0.028
Manufacture of basic precious and other non-ferrous metals	-0.9	-0.013

### Results by Autonomous Communities. Annual variation rates

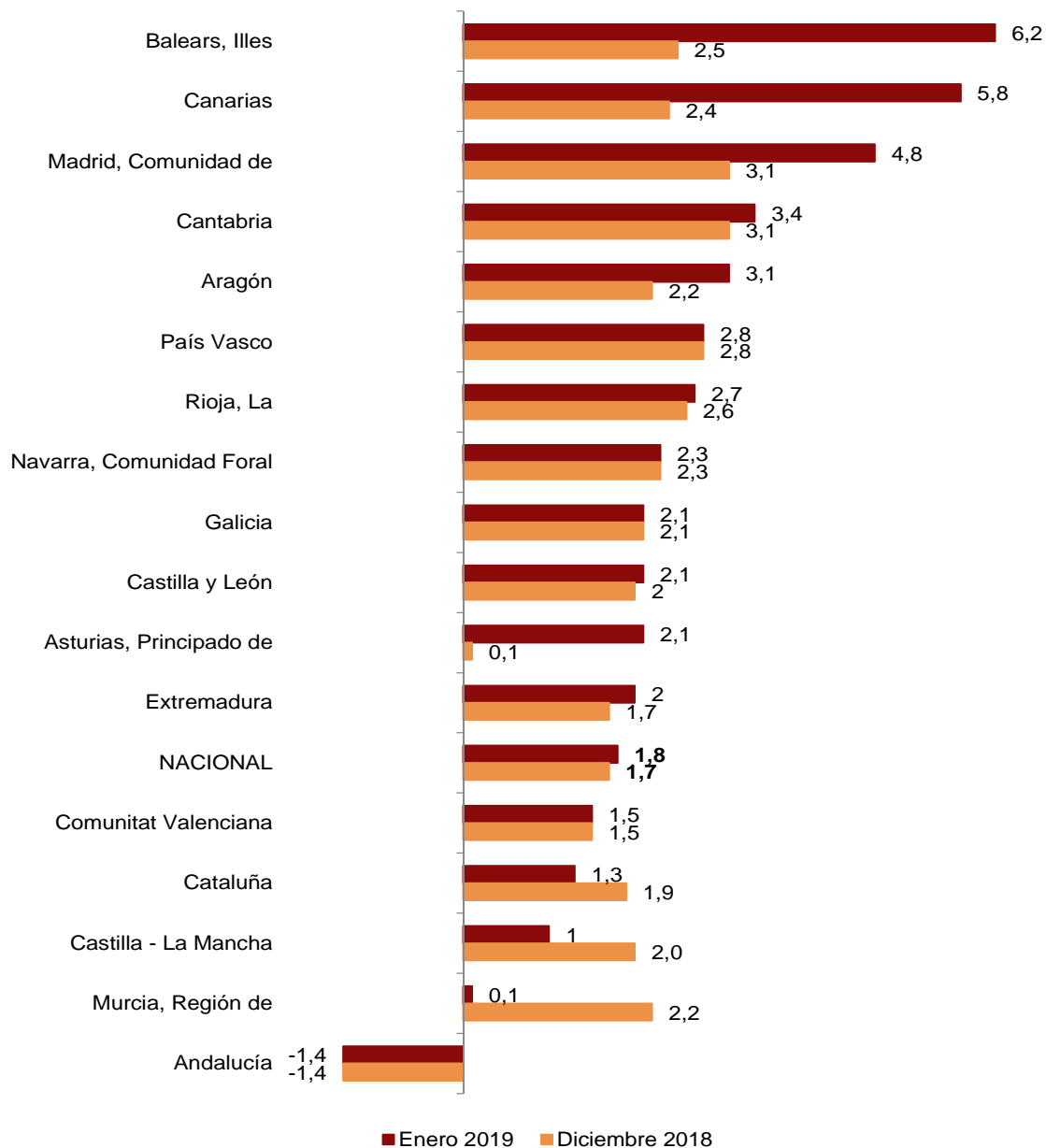
The annual rate of the IPRI increased in nine Autonomous Communities, decreased in three and remained the same in the other five.

The largest increases were registered in Illes Balears, Canarias and Principado de Asturias, whose rates increased by 3.7, 3.4 and 2.0 points, respectively.

On the other hand, the Autonomous Communities reducing their rate were Región de Murcia, Castilla–La Mancha and Cataluña, with decreases of 2.1, 1.0 and 0.6 points, respectively.

#### Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



## Review and update of data

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, becoming final the month October 2018. The results are available at INEBase.

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

**Type of survey:** monthly continuous survey.

**Base year:** 2015.

**Reference period of the weightings:** the year preceding the current year.

**Population scope:** industrial establishments.

**Sample size:** 9,000 industrial establishments and 1,500 items.

**Number of observations:** approximately 28,000 monthly prices.

**General calculation method:** Chained Laspeyres.

**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

[http://www.ine.es/en/daco/daco42/daco423/metoipri2015\\_en.pdf](http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf)

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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More information at INEbase – [www.ine.es](http://www.ine.es) Twitter: @es\_ine All press releases in: [www.ine.es/prensa/prensa.htm](http://www.ine.es/prensa/prensa.htm)

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## Industrial Prices Index. Base 2015 January 2019

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	104.4	0.2	0.2	1.8		
Consumer goods	101.4	0.0	0.0	-0.8	-0.007	-0.007
- Durable consumer goods	103.0	0.4	0.4	1.2	0.006	0.006
- Non-durable consumer goods	101.4	0.0	0.0	-0.9	-0.012	-0.012
Capital goods	103.0	0.4	0.4	1.0	0.056	0.056
Intermediate goods	104.5	0.1	0.1	1.1	0.035	0.035
Energy	107.3	0.4	0.4	5.1	0.134	0.134

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2018 January	102.5	0.2	0.2	0.0
February	102.6	0.0	0.2	1.2
March	101.5	-1.0	-0.8	1.2
April	102.2	0.7	-0.2	1.8
May	103.5	1.3	1.1	3.1
June	104.5	0.9	2.1	4.0
July	105.0	0.5	2.6	4.7
August	105.4	0.4	3.0	5.1
September	106.3	0.8	3.8	5.3
October	106.3	0.0	3.8	4.6
November	105.2	-1.1	2.7	2.9
December *	104.1	-1.0	1.7	1.7
2019 January	104.4	0.2	0.2	1.8

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	104.4	0.2		0.2		1.8
<b>B. Mining and quarrying</b>	100.4	0.1	0.001	0.1	0.001	1.0
Mining of coal and lignite	93.4	0.0	0.000	0.0	0.000	0.1
Other mining and quarrying	100.9	0.1	0.001	0.1	0.001	1.1
<b>C. Manufacturing</b>	103.4	-0.1	-0.057	-0.1	-0.057	-0.3
Manufacture of food products	99.9	-0.1	-0.011	-0.1	-0.011	-1.4
Manufacture of beverages	105.7	0.3	0.009	0.3	0.009	1.3
Manufacture of tobacco products	105.7	0.5	0.001	0.5	0.001	0.7
Manufacture of textiles	100.4	0.2	0.002	0.2	0.002	0.3
Manufacture of wearing apparel	100.9	0.2	0.002	0.2	0.002	0.0
Manufacture of leather and related products	102.4	0.2	0.001	0.2	0.001	0.8
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	104.6	0.4	0.004	0.4	0.004	2.2
Manufacture of paper and paper products	106.5	0.4	0.010	0.4	0.010	2.3
Printing and reproduction of recorded media	105.2	-0.3	-0.004	-0.3	-0.004	1.6
Manufacture of coke and refined petroleum products	105.5	-1.7	-0.140	-1.7	-0.140	-5.3
Manufacture of chemicals and chemical products	103.4	-0.5	-0.031	-0.5	-0.031	1.1
Manufacture of basic pharmaceutical products	103.3	0.5	0.009	0.5	0.009	0.9
Manufacture of rubber and plastic products	101.7	0.4	0.013	0.4	0.013	1.1
Manufacture of other non-metallic mineral products	102.0	-0.1	-0.002	-0.1	-0.002	1.3
Manufacture of basic metals	114.9	-0.1	-0.004	-0.1	-0.004	-1.6
Manufacture of fabricated metal products, except machinery and equipment	104.1	0.4	0.022	0.4	0.022	1.4
Manufacture of computer, electronic and optical products	100.2	0.5	0.003	0.5	0.003	0.3
Manufacture of electrical equipment	100.6	0.3	0.006	0.3	0.006	-0.2
Manufacture of machinery and equipment n.e.c.	102.8	0.5	0.011	0.5	0.011	1.4
Manufacture of motor vehicles, trailers and semi-trailers	101.2	0.3	0.018	0.3	0.018	0.6
Manufacture of other transport equipment	112.7	0.9	0.009	0.9	0.009	3.1
Manufacture of furniture	103.5	0.3	0.003	0.3	0.003	1.2
Other manufacturing	101.7	0.5	0.004	0.5	0.004	2.7
Repair and installation of machinery and equipment	101.7	0.6	0.009	0.6	0.009	-0.1
<b>D. Electricity and gas</b>	107.4	1.2	0.272	1.2	0.272	9.6
<b>E. Water supply</b>	100.9	0.1	0.001	0.1	0.001	0.4



#### 4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	103.3	0.1	0.1	-1.4	105.9	0.6	0.6	3.1
Consumer goods	94.7	-0.6	-0.6	-9.0	101.5	-0.1	-0.1	0.0
- Durable consumer goods	102.8	0.4	0.4	1.3	104.7	-0.4	-0.4	1.3
- Non-durable consumer goods	94.3	-0.7	-0.7	-9.5	100.2	0.0	0.0	-0.5
Capital goods	100.8	0.4	0.4	0.6	102.8	0.6	0.6	0.8
Intermediate goods	101.4	-0.6	-0.6	-2.5	106.5	0.7	0.7	2.9
Energy	110.6	0.7	0.7	3.6	115.3	1.2	1.2	9.6
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	109.6	0.2	0.2	2.1	109.2	1.2	1.2	6.2
Consumer goods	103.9	0.3	0.3	0.6	103.9	0.1	0.1	0.8
- Durable consumer goods	103.5	0.0	0.0	1.7	104.1	0.6	0.6	1.7
- Non-durable consumer goods	103.9	0.3	0.3	0.6	103.8	0.0	0.0	0.7
Capital goods	104.0	0.5	0.5	0.2	104.5	2.5	2.5	3.2
Intermediate goods	117.1	-0.8	-0.8	-5.3	107.6	1.7	1.7	2.8
Energy	105.0	0.9	0.9	10.8	111.9	1.2	1.2	8.7
<b>Canarias</b>				<b>Cantabria</b>				
General index	109.4	0.5	0.5	5.8	107.0	0.6	0.6	3.4
Consumer goods	104.6	0.1	0.1	1.4	102.3	0.8	0.8	0.0
- Durable consumer goods	112.5	-0.1	-0.1	9.1	93.6	1.5	1.5	1.5
- Non-durable consumer goods	104.5	0.1	0.1	1.4	104.7	0.7	0.7	-0.3
Capital goods	102.0	0.6	0.6	1.2	101.9	-0.1	-0.1	1.2
Intermediate goods	104.3	-0.2	-0.2	4.4	110.1	0.3	0.3	4.1
Energy	111.7	0.8	0.8	9.7	110.0	1.5	1.5	7.9
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	103.9	0.3	0.3	2.1	104.2	-0.3	-0.3	1.0
Consumer goods	102.2	-0.2	-0.2	-1.0	101.1	-0.1	-0.1	-0.6
- Durable consumer goods	103.8	0.6	0.6	2.4	102.1	0.0	0.0	0.4
- Non-durable consumer goods	102.2	-0.2	-0.2	-1.1	101.0	-0.1	-0.1	-0.7
Capital goods	103.6	0.2	0.2	0.7	101.3	0.1	0.1	1.4
Intermediate goods	102.6	0.3	0.3	1.1	101.8	0.0	0.0	1.5
Energy	110.2	1.1	1.1	9.9	111.4	-0.8	-0.8	2.6
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	103.3	-0.1	-0.1	1.3	104.7	0.4	0.4	1.5
Consumer goods	102.4	-0.1	-0.1	0.7	102.2	0.2	0.2	0.2
- Durable consumer goods	103.3	0.1	0.1	1.0	103.7	0.7	0.7	1.2
- Non-durable consumer goods	102.3	-0.1	-0.1	0.7	102.1	0.2	0.2	0.1
Capital goods	102.5	0.2	0.2	1.4	101.5	0.7	0.7	0.5
Intermediate goods	102.9	-0.2	-0.2	0.3	103.8	0.1	0.1	1.2
Energy	106.0	-0.4	-0.4	3.8	111.4	0.9	0.9	4.0

#### 4. Indices of Autonomous Communities: general and by economic destination (Conclusion)

	Index			% variation			Index	% variation		
	Over previous month	Over last December	Over one year	Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Extremadura</b>										
General index	105.5	0.6	0.6	2.0	105.0	-0.1	-0.1	2.1		
Consumer goods	100.0	0.0	0.0	-1.4	101.8	-0.2	-0.2	-0.4		
- Durable consumer goods	97.6	0.2	0.2	-2.2	101.6	-0.2	-0.2	0.7		
- Non-durable consumer goods	100.1	0.0	0.0	-1.4	101.8	-0.2	-0.2	-0.5		
Capital goods	113.6	0.9	0.9	3.4	102.6	0.4	0.4	1.0		
Intermediate goods	108.1	0.7	0.7	3.3	105.3	0.3	0.3	3.6		
Energy	111.2	1.6	1.6	6.9	111.2	-0.6	-0.6	3.8		
<b>Galicia</b>										
General index	102.0	0.9	0.9	4.8	104.5	-0.8	-0.8	0.1		
Consumer goods	103.6	1.0	1.0	1.4	101.0	0.1	0.1	-0.4		
- Durable consumer goods	104.8	0.4	0.4	2.4	103.9	0.2	0.2	0.5		
- Non-durable consumer goods	103.5	1.0	1.0	1.4	100.7	0.0	0.0	-0.5		
Capital goods	99.8	0.6	0.6	0.2	113.0	0.7	0.7	3.5		
Intermediate goods	106.0	0.4	0.4	1.6	102.5	0.8	0.8	3.7		
Energy	100.7	1.2	1.2	9.1	109.0	-1.9	-1.9	-1.0		
<b>Madrid, Comunidad de</b>										
General index	102.6	0.6	0.6	2.3	108.2	0.7	0.7	2.8		
Consumer goods	103.0	0.4	0.4	1.8	103.1	-0.3	-0.3	0.8		
- Durable consumer goods	95.8	0.0	0.0	0.3	104.5	1.7	1.7	2.0		
- Non-durable consumer goods	103.8	0.4	0.4	1.9	102.9	-0.6	-0.6	0.6		
Capital goods	100.2	0.8	0.8	0.2	110.5	0.5	0.5	1.6		
Intermediate goods	101.5	0.2	0.2	1.6	108.3	0.8	0.8	3.2		
Energy	111.5	1.0	1.0	9.9	107.5	0.9	0.9	3.4		
<b>Murcia, Región de</b>										
General index	104.3	0.3	0.3	2.7						
Consumer goods	104.3	0.1	0.1	1.6						
- Durable consumer goods	101.2	0.0	0.0	0.5						
- Non-durable consumer goods	104.5	0.1	0.1	1.6						
Capital goods	99.7	0.3	0.3	-0.6						
Intermediate goods	102.9	0.2	0.2	1.6						
Energy	109.1	1.6	1.6	10.7						
<b>Navarra, C. Foral de</b>										
General index	102.6	0.6	0.6	2.3	108.2	0.7	0.7	2.8		
Consumer goods	103.0	0.4	0.4	1.8	103.1	-0.3	-0.3	0.8		
- Durable consumer goods	95.8	0.0	0.0	0.3	104.5	1.7	1.7	2.0		
- Non-durable consumer goods	103.8	0.4	0.4	1.9	102.9	-0.6	-0.6	0.6		
Capital goods	100.2	0.8	0.8	0.2	110.5	0.5	0.5	1.6		
Intermediate goods	101.5	0.2	0.2	1.6	108.3	0.8	0.8	3.2		
Energy	111.5	1.0	1.0	9.9	107.5	0.9	0.9	3.4		
<b>País Vasco</b>										
General index	104.3	0.3	0.3	2.7						
Consumer goods	104.3	0.1	0.1	1.6						
- Durable consumer goods	101.2	0.0	0.0	0.5						
- Non-durable consumer goods	104.5	0.1	0.1	1.6						
Capital goods	99.7	0.3	0.3	-0.6						
Intermediate goods	102.9	0.2	0.2	1.6						
Energy	109.1	1.6	1.6	10.7						
<b>Rioja, La</b>										