

25 March 2015

Industrial Price Index (IPRI). Base 2010
February 2015. *Provisional data*

The annual variation rate of the Industrial Price Index stands at –1.6%, more than one point over that registered in January

The monthly variation rate of industrial prices is 0.2%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at –1.6% in February, over one point higher than that registered in January.

By economic destination of the goods, the industrial sectors that influenced the most this increase were:

- **Energy**, whose annual rate was –6.4%, four points higher than that registered in the previous month. This behaviour was due to the increase in the prices of *Manufacture of refined petroleum products*, as compared with the stability registered in 2014.

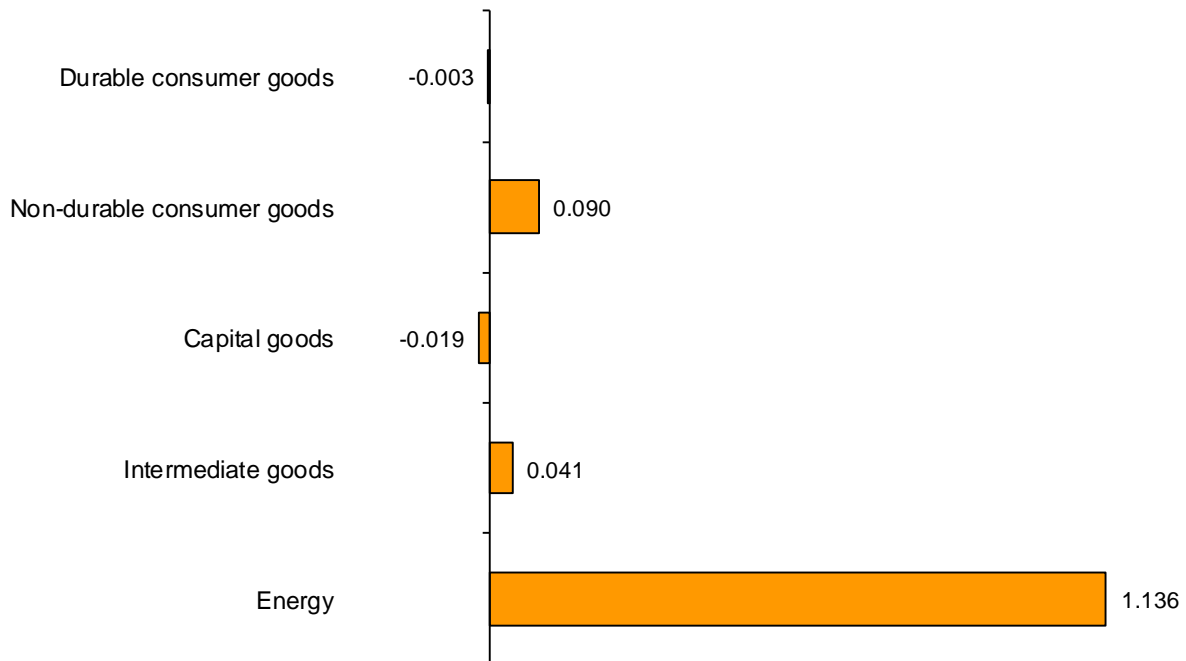
Another reason for this variation –though to a lesser extent– was the decrease in prices of *Electric power generation, transmission and distribution*, which was lower than in the previous year.

- **Non-durable consumer goods**, whose variation increased four tenths, standing at 1.2%. This was mainly due to increase in the prices of *Printing and service activities related to printing, Manufacture of beverages*, and *Manufacture of vegetable and animal oils and fats*.

- **Intermediate goods**, whose variation increased two tenths, standing at –1.1%, the highest rate registered since July 2011. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic precious and other non-ferrous metals*, and the stability of the prices in *Forging, pressing, stamping and roll-forming of metal; powder metallurgy*, as compared with the decrease registered in February 2014.

Although the annual rate of this activity increased, it is worth noting the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*.

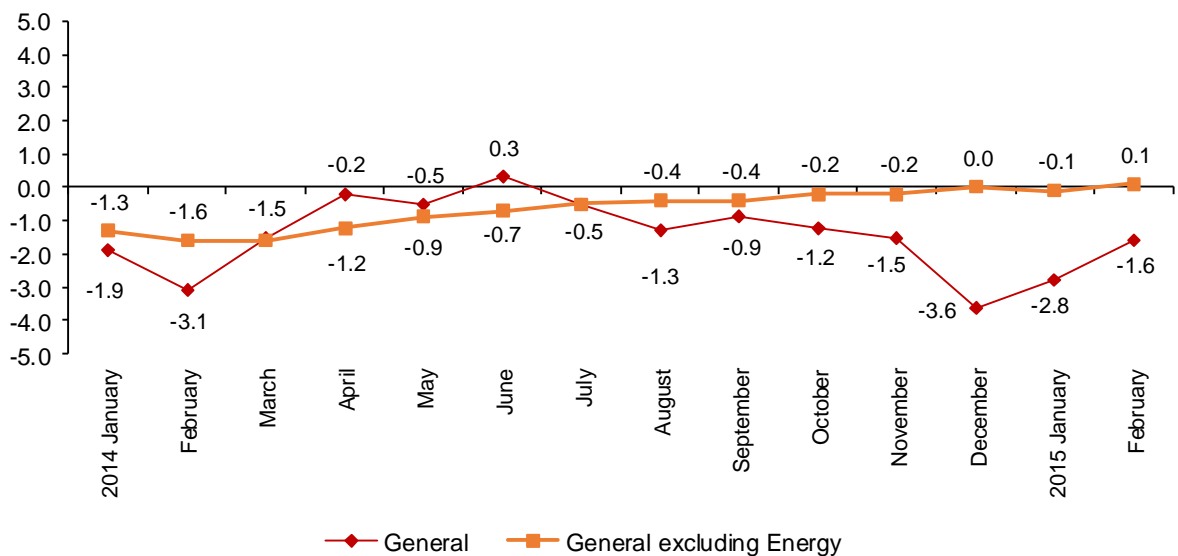
Contribution of the industrial sectors in the annual rate of the IPRI



DIFFERENCE ANNUAL RATE GENERAL IPRI 1.2

The annual variation rate of the **general index excluding Energy** increased two tenths, reaching **0.1%**, thus standing 1.7 points over that of the general IPRI.

Annual evolution of the IPRI
General index and general index excluding Energy



Monthly evolution of industrial prices

In February, the monthly variation of the general IPRI was **0.2%**.

By economic destination of the goods, among the industrial sectors with a monthly positive effect on the general index, worth noting:

- **Energy**, whose monthly variation of **1.0%** and a contribution to the general index of **0.271**. This was due to the increase in the prices of *Manufacture of refined petroleum products*.

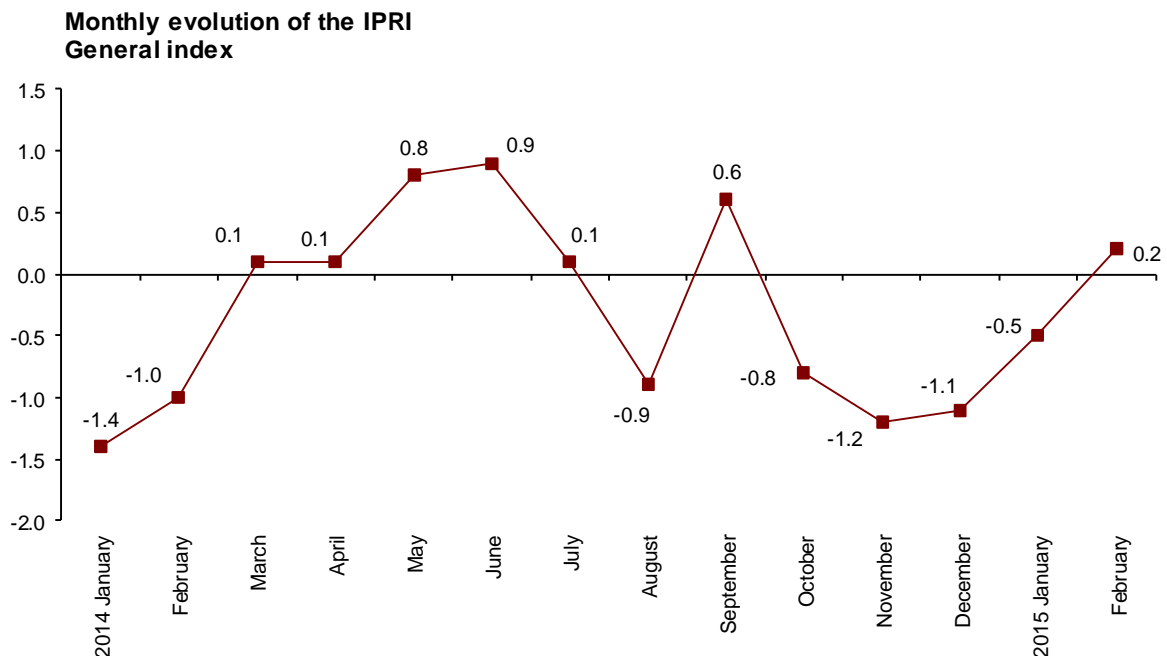
Within this sector, it is also worth noting the decrease registered in the prices of *Electric power generation, transmission and distribution* this month.

- **Non-durable consumer goods**, whose rate of **0.2%** had a contribution of **0.045** to the general index. This was mainly due to the increase in the prices of *Manufacture of vegetable and animal oils and fats* and *Printing and service activities related to printing*.

Among the sectors with a negative effect on the monthly rate of the general index, worth noting were:

- **Capital goods**, whose rate stood at **-0.3%**. Worth noting in this behavior was the decrease in the prices of *Manufacture of railway locomotives and rolling stock* and *Manufacture of structural metal products*. It had a contribution of **-0.042** to the IPRI.

- **Intermediate goods**, with a rate of **-0.1%** and an effect of **-0.033**. Worth noting in this behaviour was the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of February.

Activities with the greatest positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of refined petroleum products	15.3	1.030
Manufacture of basic precious and other non-ferrous metals	1.6	0.021
Manufacture of vegetable and animal oils and fats	1.0	0.019
Printing and service activities related to printing	0.8	0.014

Activities with the greatest negative contribution to the IPRI monthly rate

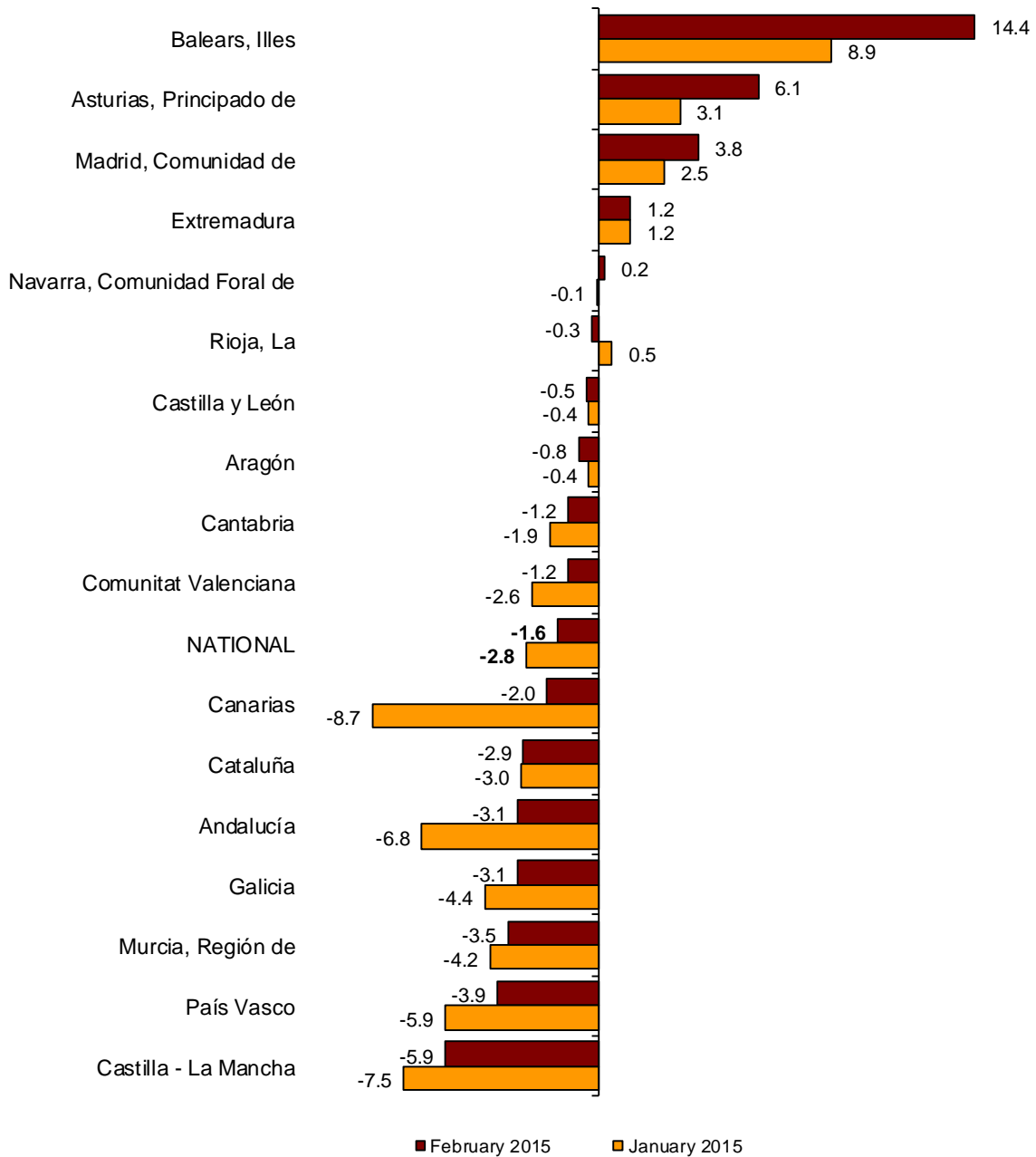
	Monthly rate (%)	Contribution
CNAE-09 Group		
Electric power generation, transmission and distribution	-5.3	-0.727
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-1.5	-0.044
Manufacture of railway locomotives and rolling stock	-5.3	-0.033
Manufacture of gas; distribution of gaseous fuels through mains	-0.8	-0.029
Manufacture of structural metal products	-0.7	-0.019

Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI increased in 14 Autonomous Communities. Among them, worth noting were Canarias (2.0%), Illes Balears (14.4%) and Andalucía (-3.1%), which registered increases of 6.7, 5.5, and 3.7 points, respectively.

In turn, among the Autonomous Communities to decrease their annual rate worth noting was La Rioja, with a decrease of eight tenths, down to -0.3%.

Annual variation rates. IPRI
Index by Autonomous Community



Industrial Prices Index. Base 2010 February 2015

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	107.6	0.2	-0.3	-1.6		
Consumer goods	107.8	0.2	0.5	1.1	0.045	0.138
- Durable consumer goods	102.5	0.0	-0.2	0.3	0.000	-0.005
- Non-durable consumer goods	108.5	0.2	0.5	1.2	0.045	0.142
Capital goods	101.8	-0.3	-0.1	0.5	-0.042	-0.015
Intermediate goods	105.5	-0.1	-0.4	-1.1	-0.033	-0.124
Energy	112.6	1.0	-1.0	-6.4	0.271	-0.268

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2014 February	109.4	-1.0	-2.3	-3.1
March	109.5	0.1	-2.2	-1.5
April	109.7	0.1	-2.1	-0.2
May	110.6	0.8	-1.2	-0.5
June	111.5	0.9	-0.4	0.3
July	111.6	0.1	-0.4	-0.5
August	110.6	-0.9	-1.2	-1.3
September	111.3	0.6	-0.7	-0.9
October	110.3	-0.8	-1.5	-1.2
November	109.1	-1.2	-2.6	-1.5
December	107.9	-1.1	-3.6	-3.6
2015 January	107.4	-0.5	-0.5	-2.8
February	107.6	0.2	-0.3	-1.6

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	107.6	0.2		-0.3		-1.6
B. Mining and quarrying	102.4	-0.3	-0.002	0.2	0.001	-0.3
Mining of coal and lignite	106.4	-1.1	-0.002	-2.8	-0.004	-1.5
Mining of metal ores	88.0	1.3	0.001	-2.2	-0.001	-4.6
Other mining and quarrying	102.6	-0.2	-0.001	0.9	0.007	0.3
C. Manufacturing	105.4	1.3	1.001	0.1	0.072	-2.4
Manufacture of food products	112.1	0.1	0.011	0.6	0.103	0.6
Manufacture of beverages	109.2	0.2	0.008	0.9	0.033	1.0
Manufacture of tobacco products	120.1	0.0	0.000	1.5	0.003	3.0
Manufacture of textiles	105.8	0.0	0.000	0.1	0.001	-0.4
Manufacture of wearing apparel	99.3	0.6	0.008	0.3	0.004	1.4
Manufacture of leather and related products	106.2	-0.2	-0.002	-0.4	-0.002	0.4
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.0	0.1	0.002	0.5	0.007	0.8
Manufacture of paper and paper products	104.3	0.0	0.000	0.1	0.002	-0.5
Printing and reproduction of recorded media	107.3	0.8	0.014	0.8	0.014	2.4
Manufacture of coke and refined petroleum products	97.5	15.3	1.030	1.0	0.079	-24.6
Manufacture of chemicals and chemical products	107.3	-0.7	-0.040	-2.5	-0.140	-4.7
Manufacture of basic pharmaceutical products	100.4	0.4	0.009	0.4	0.009	1.1
Manufacture of rubber and plastic products	107.5	-0.3	-0.009	-0.7	-0.023	-0.8
Manufacture of other non-metallic mineral products	102.2	-0.3	-0.014	0.0	0.001	0.4
Manufacture of basic metals	101.7	0.6	0.023	-0.3	-0.012	1.1
Manufacture of fabricated metal products, except machinery and equipment	101.2	-0.3	-0.022	-0.3	-0.019	-0.1
Manufacture of computer, electronic and optical products	86.9	0.1	0.001	-0.1	-0.001	-2.6
Manufacture of electrical equipment	106.1	0.2	0.005	0.5	0.014	0.6
Manufacture of machinery and equipment n.e.c.	103.6	0.3	0.006	0.4	0.011	0.7
Manufacture of motor vehicles, trailers and semi-trailers	101.2	0.1	0.006	0.1	0.004	0.0
Manufacture of other transport equipment	99.7	-2.0	-0.033	-1.5	-0.024	0.5
Manufacture of furniture	103.8	0.1	0.001	0.2	0.003	0.8
Other manufacturing	105.3	0.1	0.001	0.5	0.004	0.9
Repair and installation of machinery and equipment	100.7	-0.2	-0.003	0.2	0.003	0.7
D. Electricity and gas	118.7	-4.3	-0.757	-2.0	-0.346	2.8
E. Water supply	116.2	0.0	0.000	0.3	0.004	1.4

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	110.1	2.9	0.5	-3.1	106.3	-1.2	-0.4	-0.8
Consumer goods	116.3	0.7	2.1	8.3	102.7	0.1	0.0	-0.7
- Durable consumer goods	105.6	0.4	1.3	1.1	101.3	0.2	0.0	1.2
- Non-durable consumer goods	117.1	0.8	2.2	8.8	103.4	0.0	0.0	-1.6
Capital goods	102.6	0.0	0.4	0.8	104.7	0.0	0.0	0.9
Intermediate goods	105.3	-0.1	-1.8	-4.7	108.7	-0.7	0.1	-1.6
Energy	108.3	8.1	0.5	-13.7	108.4	-7.3	-3.5	-3.3
Asturias, Principado de				Balears, Illes				
General index	105.9	-2.0	-0.2	6.1	112.8	-4.5	-1.2	14.4
Consumer goods	102.9	0.0	-0.6	-1.1	106.2	0.0	0.0	-0.4
- Durable consumer goods	104.3	0.1	0.1	0.7	111.1	0.2	0.5	2.2
- Non-durable consumer goods	103.2	0.0	-0.7	-1.2	105.3	0.0	-0.1	-0.8
Capital goods	95.8	0.0	0.1	0.5	100.4	-0.1	0.0	0.0
Intermediate goods	99.2	-0.2	0.6	1.0	108.3	-0.4	0.1	-1.3
Energy	120.2	-5.5	-0.8	20.4	119.7	-7.8	-2.2	32.5
Canarias				Cantabria				
General index	111.3	1.3	-0.3	-2.0	105.6	-0.4	-1.2	-1.2
Consumer goods	106.9	0.0	0.5	0.2	104.3	0.2	-0.9	0.0
- Durable consumer goods	99.9	0.0	0.1	0.1	99.2	-0.2	-2.7	-2.1
- Non-durable consumer goods	107.0	0.0	0.5	0.2	105.7	0.3	-0.4	0.5
Capital goods	98.1	0.4	0.3	1.3	99.2	0.0	0.0	-0.4
Intermediate goods	112.5	0.2	0.5	-0.2	104.2	-1.4	-3.9	-4.1
Energy	116.9	1.9	-0.6	-3.0	118.3	0.0	3.3	2.2
Castilla y León				Castilla-La Mancha				
General index	105.4	-0.5	-0.1	-0.5	105.7	1.2	-0.8	-5.9
Consumer goods	106.9	-0.4	-0.6	-1.6	111.1	0.2	0.0	0.5
- Durable consumer goods	104.5	0.0	-0.6	0.2	103.7	0.0	0.2	0.2
- Non-durable consumer goods	106.9	-0.4	-0.6	-1.7	111.5	0.2	0.0	0.5
Capital goods	101.4	0.0	0.3	-0.2	102.7	0.0	-1.2	0.0
Intermediate goods	105.0	0.2	0.6	0.3	106.1	-0.4	-0.5	-1.0
Energy	112.2	-5.0	-2.2	0.9	100.4	4.6	-2.1	-19.3
Cataluña				Comunitat Valenciana				
General index	105.4	-0.9	-1.2	-2.9	104.0	1.3	0.9	-1.2
Consumer goods	106.9	0.1	0.1	0.6	105.5	0.5	0.9	0.2
- Durable consumer goods	102.8	0.1	0.0	1.7	105.3	-0.2	0.1	0.3
- Non-durable consumer goods	107.9	0.1	0.1	0.5	105.5	0.6	1.0	0.2
Capital goods	101.5	0.2	0.4	1.0	101.2	0.0	0.5	0.5
Intermediate goods	107.4	0.0	-1.0	-2.1	101.4	-0.2	-0.1	-0.6
Energy	105.9	-4.1	-4.4	-11.6	112.0	9.3	4.5	-8.4

(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura				Galicia				
General index	107.5	-0.6	0.1	1.2	103.5	0.7	-0.1	-3.1
Consumer goods	105.0	-0.1	0.8	1.0	103.8	-0.2	0.6	0.1
- Durable consumer goods	101.8	0.0	-1.1	0.0	98.2	0.1	-0.8	-0.5
- Non-durable consumer goods	105.1	-0.1	1.0	1.1	104.0	-0.2	0.7	0.2
Capital goods	98.6	-0.1	0.1	0.4	101.9	-1.1	-0.9	-0.7
Intermediate goods	109.7	-0.5	-0.7	-0.7	104.8	0.2	0.5	1.5
Energy	120.8	-3.4	-0.7	9.1	102.1	5.2	-1.0	-17.8
Madrid, Comunidad de				Murcia, Región de				
General index	117.2	0.1	0.5	3.8	106.8	-0.6	-1.1	-3.5
Consumer goods	105.0	0.4	1.2	2.2	111.0	-0.1	0.3	-1.4
- Durable consumer goods	106.2	0.0	0.7	1.1	106.5	0.2	0.4	1.5
- Non-durable consumer goods	104.9	0.5	1.3	2.3	111.5	-0.2	0.3	-1.8
Capital goods	101.9	-0.3	0.1	0.4	107.4	0.0	0.2	1.8
Intermediate goods	107.0	-0.1	0.2	0.3	104.3	-0.6	-0.9	-0.6
Energy	128.3	0.1	0.4	7.0	106.3	-1.4	-3.5	-10.1
Navarra, C. Foral de				País Vasco				
General index	104.7	-0.6	-0.7	0.2	108.6	1.6	0.0	-3.9
Consumer goods	107.0	-0.7	-1.2	-0.9	107.7	0.3	0.3	-0.6
- Durable consumer goods	95.0	0.1	-5.8	-5.8	99.2	-0.2	-1.0	-1.5
- Non-durable consumer goods	108.0	-0.7	-0.8	-0.4	111.9	0.4	0.8	-0.4
Capital goods	100.4	0.2	-0.6	-0.8	102.6	-2.0	-1.6	0.7
Intermediate goods	104.2	-0.2	0.1	-0.1	106.4	0.0	-0.3	-1.0
Energy	121.5	-5.8	-2.5	12.1	109.0	6.9	1.1	-12.3
Rioja, La								
General index	107.6	-0.8	0.0	-0.3				
Consumer goods	110.1	-0.1	0.8	0.7				
- Durable consumer goods	98.0	-1.1	-0.9	-4.2				
- Non-durable consumer goods	111.0	0.0	0.9	1.0				
Capital goods	99.7	-0.3	-0.4	-0.1				
Intermediate goods	109.6	0.1	0.6	-0.1				
Energy	106.0	-4.6	-3.6	-4.2				

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