

23 March 2018

**Industrial Price Index. Base 2015**  
February 2018. *Provisional data*

**The annual variation of the Industrial Price Index stands at 1.3%, more than one point above that registered in January**

**The monthly rate of industrial prices is 0.1%**

**Annual evolution of industrial prices**

The annual rate of the general Industrial Price Index (IPRI) in February was **1.3%**, more than one point above that registered in January.

By economic destination of the goods, the only industrial sector with a positive influence in this increase was:

- **Energy**, whose annual variation rate increased by nearly six points, standing at **1.4%**, due to the increase in the prices of *Electric power generation, transmission and distribution*, as compared with the decrease registered in February 2017.

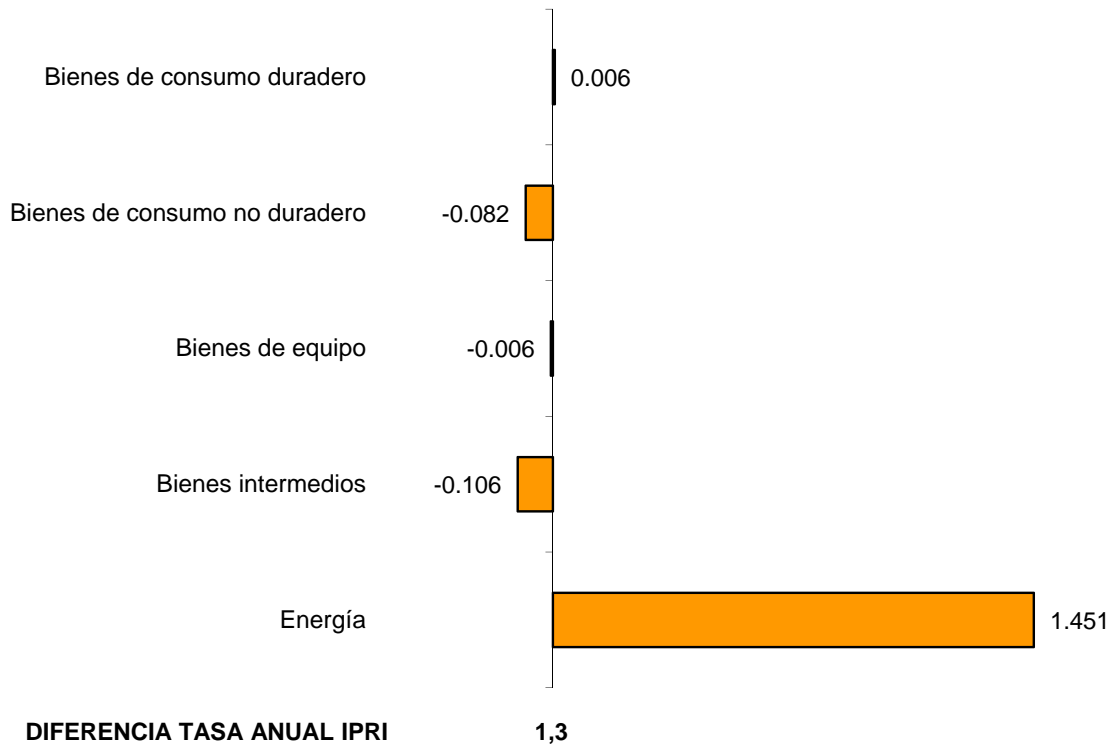
It is noteworthy, although in the opposite direction, the decrease in the prices of *Manufacture of refined petroleum products*, which was greater than last year.

On the other hand, the industrial sectors with the greatest negative influence in the variation of the annual rate were:

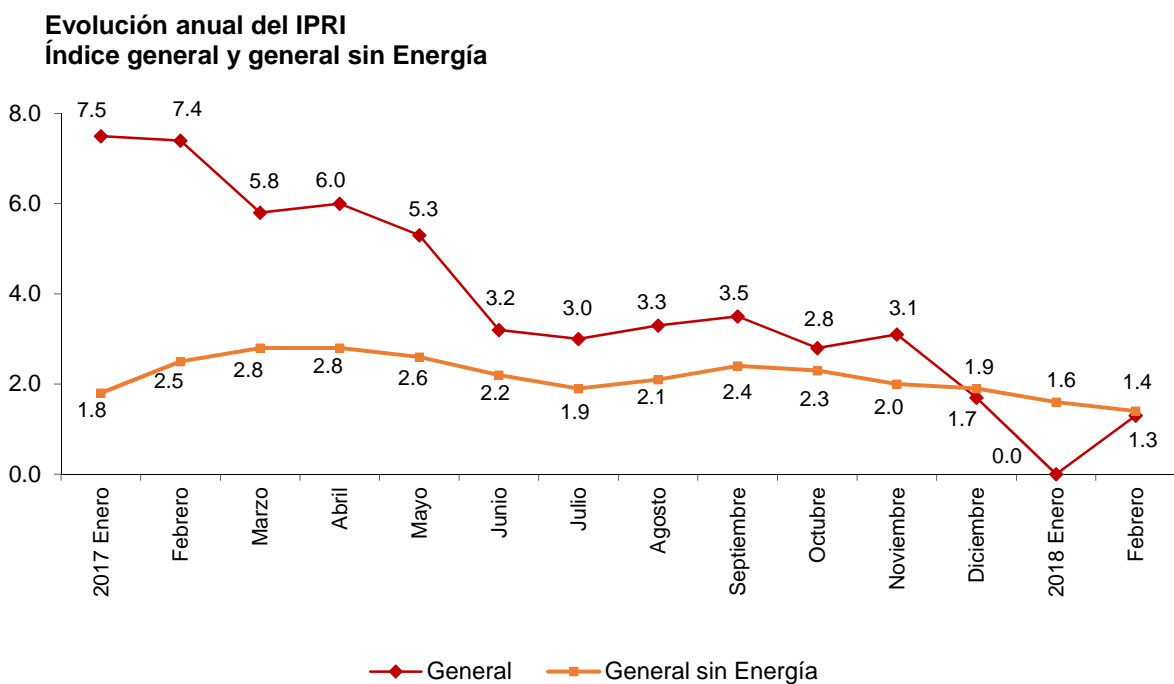
- **Intermediate goods**, whose variation rate decreased three tenths of a point, to **2.4%**. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, which was lower than in February 2017.

- **Non-durable consumer goods**, with an annual variation of **0.6%**, three tenths of a point below that of the previous month, mainly due to the increase in the prices of *Manufacture of vegetable and animal oils and fats*, which was lower than that registered the previous year.

**Influencia de los sectores industriales en la tasa anual del IPRI**



The annual variation rate of the **general index excluding Energy** decreased two tenths of a point, to **1.4%**, standing one tenth of a point above that of the general IPRI.



## Monthly evolution of industrial prices

In February, the monthly variation rate of the general IPRI was **0.1%**.

By economic destination of the goods, among the industrial sectors with a positive monthly contribution, worth noting were:

- **Intermediate goods**, with a variation rate of **0.4%**, caused by price increases in the *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms and Manufacture of basic iron and steel and of ferro-alloys*. Its contribution to the general IPRI was **0.117**.

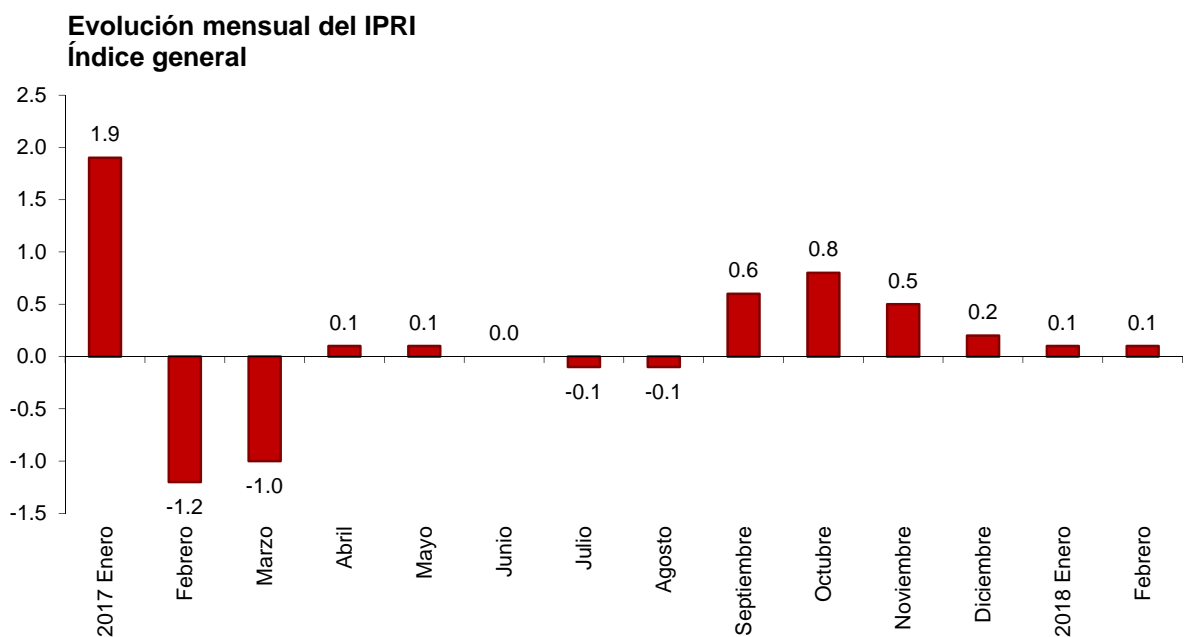
- **Non-durable consumer goods**, which showed a variation of **0.0%** and a contribution of **0.006**, mainly due to the increase in the prices of *Manufacture of beverages and Manufacture of vegetable and animal oils and fats*.

- **Capital goods**, with a monthly variation of **0.0%**, as a result of the increase in the prices of *Manufacture of motor vehicles*. The contribution of this industrial sector to the general index was **0.006**.

On the other hand, the only industrial sector with a negative contribution to the general index was:

- **Energy**, with a variation rate of **-0.2%** and a contribution of **-0.064**, due to the decrease in the prices of *Manufacture of refined petroleum products*.

It is noteworthy, although in the opposite direction, the increase in the prices of *Electric power generation, transmission and distribution*.



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of February.

**Activities with the greatest positive contribution to the monthly rate of the IPRI**

	Monthly rate (%)	Contribution
<b>CNAE-09 Group</b>		
Electric power generation, transmission and distribution	2.4	0.391
Manufacture of gas; distribution of gaseous fuels through mains	1.0	0.051
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	1.1	0.037
Manufacture of basic iron and steel and of ferro-alloys	2.0	0.035
Manufacture of beverages	0.6	0.022
Manufacture of vegetable and animal oils and fats	0.7	0.016
Manufacture of other metal products	1.3	0.013
Manufacture of prepared animal feeds	0.4	0.010

**Activities with the greatest negative contribution to the monthly rate of the IPRI**

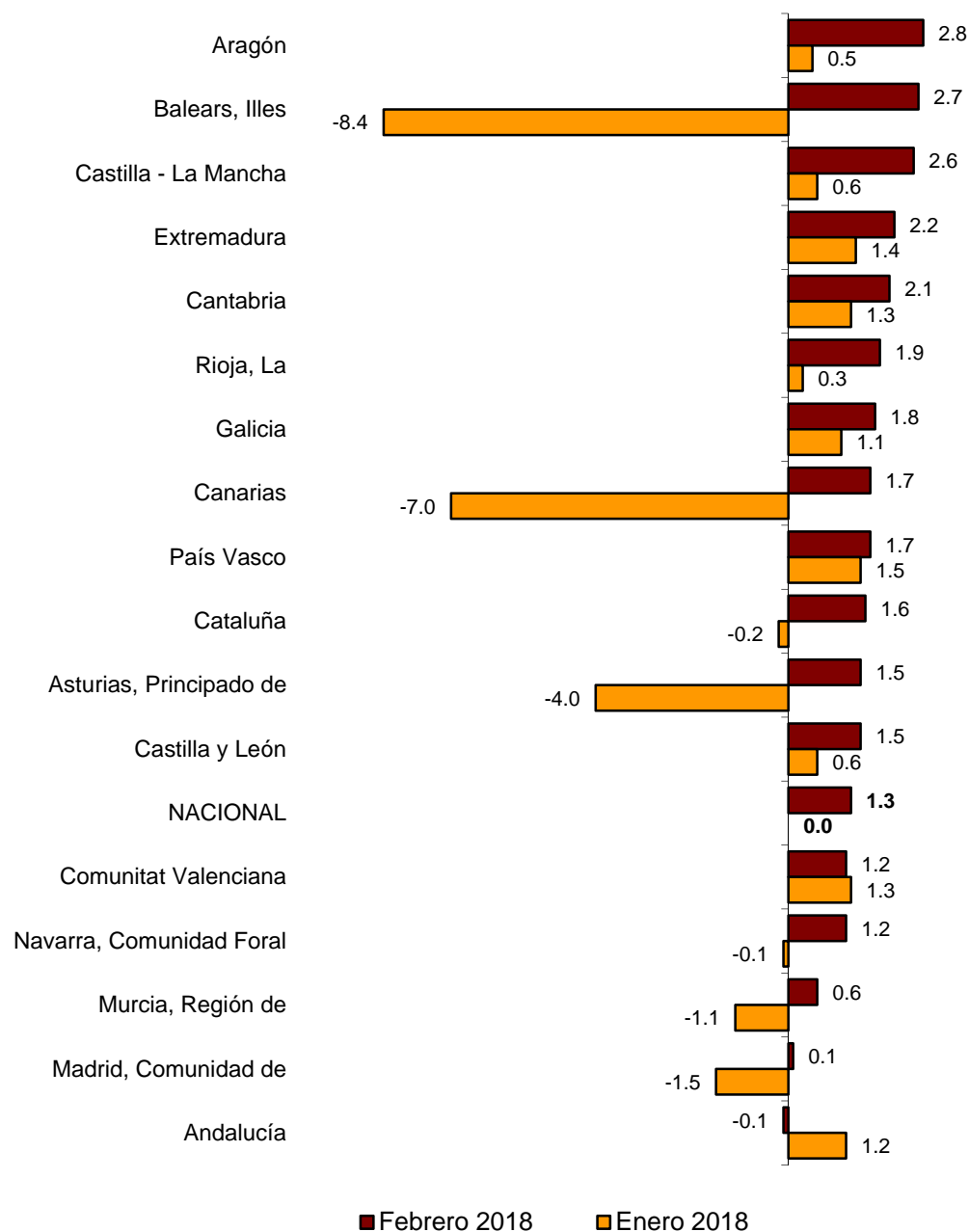
	Monthly rate (%)	Contribution
<b>CNAE-09 Group</b>		
Manufacture of refined petroleum products	-6.2	-0.510
Processing and preserving of meat and production of meat products	-0.4	-0.020
Manufacture of railway locomotives and rolling stock	-3.0	-0.009

**Results by Autonomous Communities. Annual variation rates**

The annual rate of the IPRI increased in 15 Autonomous Communities. The largest increases were registered in Illes Balears, Canarias and Principado de Asturias, whose rates increased by 11.1, 8.7 and 5.5 points, respectively.

The only decreases were recorded in Andalucía and Comunitat Valenciana, whose variation rates decreased 1.3 and 0.1 points, respectively.

**Tasas de variación anual del IPRI**  
Índice por comunidades autónomas



## Industrial Prices Index. Base 2015 February 2018

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	102,6	0,1	0,2	1,3		
Consumer goods	102,3	0,0	0,3	0,6	0,011	0,075
- Durable consumer goods	102,0	0,3	0,4	1,0	0,005	0,006
- Non-durable consumer goods	102,4	0,0	0,3	0,6	0,006	0,068
Capital goods	101,9	0,0	0,3	0,6	0,006	0,034
Intermediate goods	103,9	0,4	0,9	2,4	0,117	0,243
Energy	101,8	-0,2	-0,5	1,4	-0,064	-0,145

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2017 February	101,3	-1,2	0,6	7,4
March	100,3	-1,0	-0,4	5,8
April	100,4	0,1	-0,3	6,0
May	100,5	0,1	-0,2	5,3
June	100,4	0,0	-0,2	3,2
July	100,3	-0,1	-0,3	3,0
August	100,3	-0,1	-0,4	3,3
September	100,9	0,6	0,2	3,5
October	101,7	0,8	1,0	2,8
November	102,2	0,5	1,5	3,1
December	102,4	0,2	1,7	1,7
2018 January *	102,5	0,1	0,1	0,0
February	102,6	0,1	0,2	1,3

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	102,6	0,1		0,2		1,3
<b>B. Mining and quarrying</b>	99,8	0,4	0,003	0,9	0,006	1,5
Mining of coal and lignite	93,1	-0,1	0,000	-1,3	-0,001	-2,5
Other mining and quarrying	100,2	0,5	0,003	1,3	0,007	2,2
<b>C. Manufacturing</b>	103,2	-0,5	-0,378	0,2	0,181	1,1
Manufacture of food products	101,3	0,0	-0,002	0,0	-0,007	0,3
Manufacture of beverages	105,1	0,6	0,022	2,5	0,088	3,0
Manufacture of tobacco products	105,0	0,0	0,000	1,6	0,003	1,6
Manufacture of textiles	99,9	-0,1	-0,001	0,0	0,000	-0,3
Manufacture of wearing apparel	101,0	0,1	0,001	0,0	0,000	0,7
Manufacture of leather and related products	101,8	0,1	0,001	0,2	0,001	0,4
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	102,9	0,5	0,005	1,1	0,013	1,6
Manufacture of paper and paper products	104,2	0,1	0,002	0,5	0,012	4,7
Printing and reproduction of recorded media	102,6	-0,5	-0,006	0,1	0,002	0,8
Manufacture of coke and refined petroleum products	104,5	-6,2	-0,510	-2,1	-0,164	-0,7
Manufacture of chemicals and chemical products	102,8	0,6	0,033	1,3	0,074	1,2
Manufacture of basic pharmaceutical products	102,5	0,1	0,002	0,5	0,009	0,9
Manufacture of rubber and plastic products	100,7	0,1	0,003	0,5	0,016	1,2
Manufacture of other non-metallic mineral products	100,8	0,1	0,001	0,2	0,007	0,6
Manufacture of basic metals	118,0	1,1	0,043	1,9	0,077	7,3
Manufacture of fabricated metal products, except machinery and equipment	103,1	0,4	0,025	0,3	0,018	1,4
Manufacture of computer, electronic and optical products	99,7	-0,1	-0,001	-0,2	-0,001	-0,5
Manufacture of electrical equipment	100,5	-0,3	-0,005	-0,4	-0,007	1,2
Manufacture of machinery and equipment n.e.c.	101,6	0,3	0,007	0,5	0,012	0,9
Manufacture of motor vehicles, trailers and semi-trailers	100,2	0,1	0,004	0,2	0,012	0,7
Manufacture of other transport equipment	108,6	-0,6	-0,006	-0,2	-0,002	0,4
Manufacture of furniture	102,6	0,4	0,004	0,5	0,005	1,0
Other manufacturing	100,1	0,9	0,006	0,9	0,006	0,9
Repair and installation of machinery and equipment	101,5	-0,4	-0,006	0,5	0,008	0,2
<b>D. Electricity and gas</b>	100,0	2,1	0,441	0,0	0,011	2,3
<b>E. Water supply</b>	100,7	0,2	0,004	0,6	0,009	0,3

**4. Indices of Autonomous Communities: general and by economic destination** (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	103,9	-0,8	-0,8	-0,1	103,5	0,8	0,6	2,8
Consumer goods	102,7	-1,2	-0,6	-1,8	101,9	0,4	0,0	1,2
- Durable consumer goods	101,3	-0,1	0,5	0,7	103,7	0,4	0,6	2,5
- Non-durable consumer goods	102,8	-1,2	-0,7	-1,9	101,1	0,4	-0,2	0,5
Capital goods	99,4	-0,7	-0,4	-0,5	102,2	0,3	0,7	1,5
Intermediate goods	103,7	-0,3	-0,4	0,5	104,2	0,7	1,1	4,1
Energy	105,9	-0,8	-1,1	1,6	107,7	2,4	0,2	5,0
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	109,6	2,2	0,3	1,5	104,2	1,4	-1,0	2,7
Consumer goods	102,7	-0,6	0,0	0,6	103,2	0,1	-0,9	1,5
- Durable consumer goods	101,9	0,0	0,1	-0,1	102,9	0,4	0,8	1,4
- Non-durable consumer goods	102,7	-0,6	0,0	0,7	103,2	0,0	-1,2	1,4
Capital goods	103,6	-0,1	0,1	0,6	101,2	0,0	-0,1	0,3
Intermediate goods	126,8	2,6	4,2	6,0	104,8	0,2	2,2	2,5
Energy	97,8	3,2	-3,2	-2,3	105,1	2,3	-1,6	4,0
<b>Canarias</b>				<b>Cantabria</b>				
General index	105,1	1,6	-1,1	1,7	104,0	0,8	0,8	2,1
Consumer goods	103,7	0,4	1,3	2,5	102,4	0,1	-0,5	1,0
- Durable consumer goods	112,5	9,1	9,1	10,2	92,4	0,0	-1,6	-1,7
- Non-durable consumer goods	103,7	0,3	1,2	2,5	105,1	0,1	-0,3	1,6
Capital goods	101,2	-0,4	0,4	-0,5	101,3	0,4	0,2	0,6
Intermediate goods	100,3	0,6	0,5	0,5	105,9	1,0	1,6	3,5
Energy	104,8	2,9	-2,9	0,8	103,5	1,5	1,3	1,1
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	102,0	0,4	0,4	1,5	103,1	-0,1	0,6	2,6
Consumer goods	103,3	0,0	0,3	1,2	102,3	0,6	1,3	3,1
- Durable consumer goods	103,5	2,1	2,1	2,5	102,0	0,3	0,6	0,8
- Non-durable consumer goods	103,4	0,0	0,3	1,2	102,3	0,6	1,3	3,2
Capital goods	101,1	0,2	0,7	0,4	100,1	0,2	0,1	-0,5
Intermediate goods	101,2	-0,3	0,7	2,3	100,7	0,5	0,9	1,8
Energy	102,8	2,4	-0,3	3,1	107,1	-1,3	-0,3	3,6
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	101,9	-0,1	0,4	1,6	102,9	-0,2	0,2	1,2
Consumer goods	101,8	0,1	0,0	0,6	102,4	0,2	0,4	1,0
- Durable consumer goods	102,5	0,3	0,4	0,8	102,6	0,1	0,4	0,6
- Non-durable consumer goods	101,8	0,1	0,0	0,6	102,3	0,3	0,4	1,1
Capital goods	101,4	0,3	0,5	0,7	101,0	0,0	-0,3	0,0
Intermediate goods	102,9	0,3	0,8	1,7	102,8	0,3	0,6	2,1
Energy	101,0	-1,2	0,5	3,5	105,4	-1,5	-0,1	0,6



**4. Indices of Autonomous Communities: general and by economic destination** (Conclusion)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Extremadura</b>				<b>Galicia</b>				
General index	103,6	0,2	0,5	2,2	102,6	-0,2	-0,2	1,8
Consumer goods	100,8	-0,6	0,0	-0,7	102,4	0,1	0,3	1,6
- Durable consumer goods	99,8	0,0	0,0	-1,3	101,7	0,7	-0,2	0,1
- Non-durable consumer goods	100,8	-0,6	0,0	-0,7	102,4	0,1	0,4	1,7
Capital goods	111,2	1,2	1,5	1,7	101,8	0,2	0,2	1,0
Intermediate goods	105,4	0,7	1,0	6,0	101,7	0,0	0,2	3,1
Energy	105,1	1,1	0,9	3,0	106,1	-1,0	-1,4	1,7
<b>Madrid, Comunidad de</b>				<b>Murcia, Región de</b>				
General index	98,4	1,1	0,4	0,1	102,7	-1,6	-0,3	0,6
Consumer goods	101,7	-0,3	0,4	0,5	102,1	0,6	0,1	-1,4
- Durable consumer goods	103,4	1,0	1,2	1,9	103,4	0,1	0,2	0,6
- Non-durable consumer goods	101,5	-0,4	0,4	0,4	101,9	0,6	0,1	-1,7
Capital goods	99,9	0,1	0,0	0,4	109,3	0,1	0,4	1,5
Intermediate goods	105,5	1,0	1,5	3,3	99,2	0,2	0,4	1,1
Energy	94,3	2,3	0,2	-1,1	106,0	-3,7	-0,8	3,6
<b>Navarra, C. Foral de</b>				<b>País Vasco</b>				
General index	100,1	0,1	0,3	1,2	105,3	0,0	0,8	1,7
Consumer goods	101,5	0,5	0,6	1,3	104,2	1,9	2,0	0,8
- Durable consumer goods	95,4	0,4	-0,4	0,2	102,9	0,3	0,6	1,6
- Non-durable consumer goods	102,3	0,5	0,7	1,4	104,5	2,2	2,3	0,5
Capital goods	99,0	-0,3	0,6	0,7	108,5	-0,3	0,1	1,0
Intermediate goods	98,9	-1,0	-0,1	1,0	106,1	1,1	1,5	3,7
Energy	103,7	2,2	-0,2	4,3	102,5	-1,4	-0,1	0,2
<b>Rioja, La</b>								
General index	102,5	0,8	1,1	1,9				
Consumer goods	103,5	0,8	1,3	1,2				
- Durable consumer goods	101,0	0,4	0,4	0,6				
- Non-durable consumer goods	103,7	0,9	1,4	1,3				
Capital goods	101,0	0,7	1,1	1,2				
Intermediate goods	101,5	0,2	0,4	1,6				
Energy	100,7	2,3	1,5	5,6				

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