

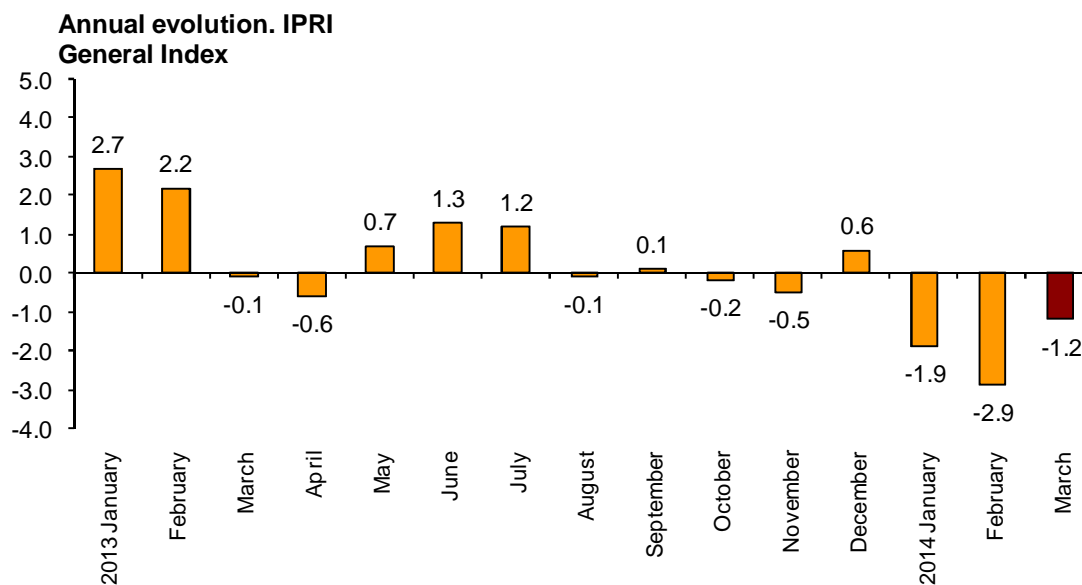
Industrial Price Index (IPRI). Base 2010
 March 2014. *Provisional data*

The annual variation rate of the Industrial Price Index stands at -1.2% , more than one point and a half over that registered in February

The monthly variation rate of industrial prices is 0.2%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at -1.2% in March, one point and a half over that registered in February.

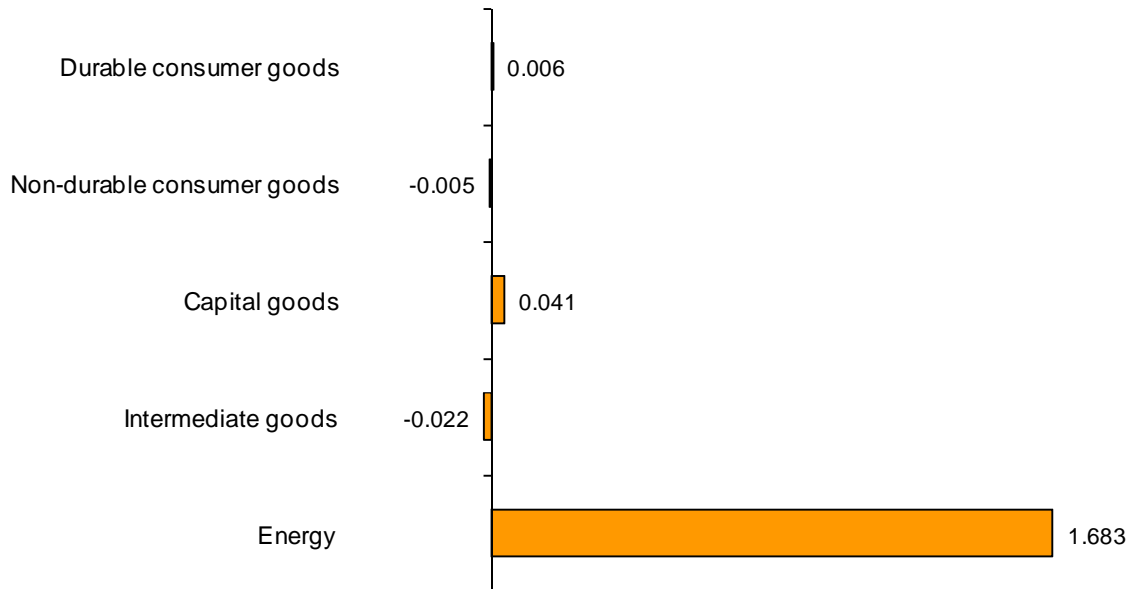


By economic destination of the goods, the industrial sector that influenced the most the decrease in the annual variation of the general IPRI was:

- **Energy**, whose rate stood at -0.7% , six points over that of the previous month. This behaviour was due to the increase in the prices of the *Production, transportation and distribution of electrical energy*, as compared with the decrease registered in 2013.

• **Capital goods**, which increased three tenths its annual variation, up to **0.0%**. This behaviour was due to the increase in the prices of *Manufacture of railway locomotives and rolling stock*, as compared with the decrease recorded last year.

Contribution of the industrial sectors to the annual rate of the IPRI



VARIATION IN THE ANNUAL RATE. GENERAL IPRI -1.7

Monthly evolution of industrial prices

In March, the monthly variation of the general IPRI was **0.2%**.

By economic destination of the goods, the industrial sectors that recorded a monthly positive effect on the general index were:

• **Energy**, with a monthly variation of **0.8%** and an effect of **0.209**. This behaviour was due to the increase in the prices of the *Production, transportation and distribution of the electric power* and in those of the *Manufacture of gas; distribution of gaseous fuels through mains*.

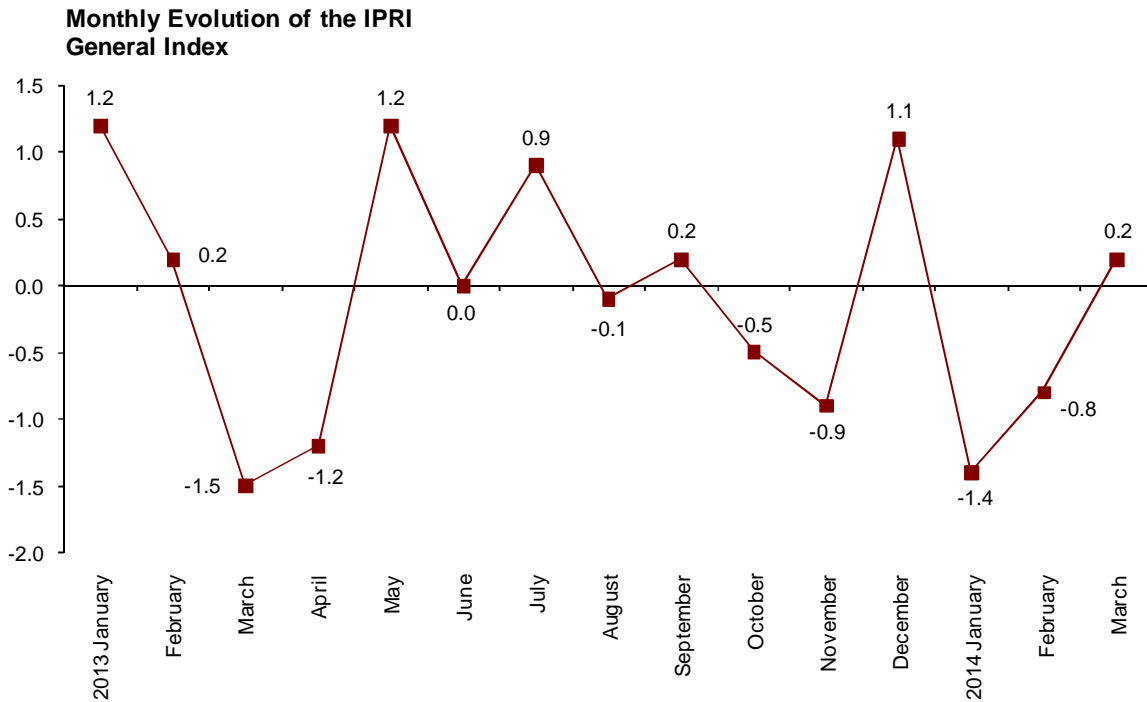
Despite the increase in the monthly variation of this sector, worth noting the decrease in the prices of *Manufacture of coke oven products*.

• **Capital goods**, with a variation of **0.3%** and an effect of **0.041**, mainly due to the increase in the prices of *Manufacture of railway locomotives and rolling stock*.

• **Non-durable consumer goods**, with a variation of **-0.1%** and an effect of **-0.041**, mainly due to the increase in the prices of *Manufacture of beverages*.

In turn, the only industrial sector with a negative monthly effect on the IPRI was:

• **Intermediate goods**, with a rate of **-0.2%** and an effect of **-0.060**. Worth noting in this behaviour the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals*.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of March.

Activities with the greatest positive effect on the monthly rate of the IPRI

	Monthly rate (%)	Effect
CNAE-09		
Electric power generation, transmission and distribution	1.6	0.190
Manufacture of gas; distribution of gaseous fuels through mains	2.8	0.101
Manufacture of beverages	0.7	0.025
Manufacture of railway locomotives and rolling stock	4.2	0.024
Water collection, treatment and supply	1.5	0.022
Manufacture of other electrical equipment	6.6	0.012

Activities with the greatest negative effect on the monthly rate of the IPRI

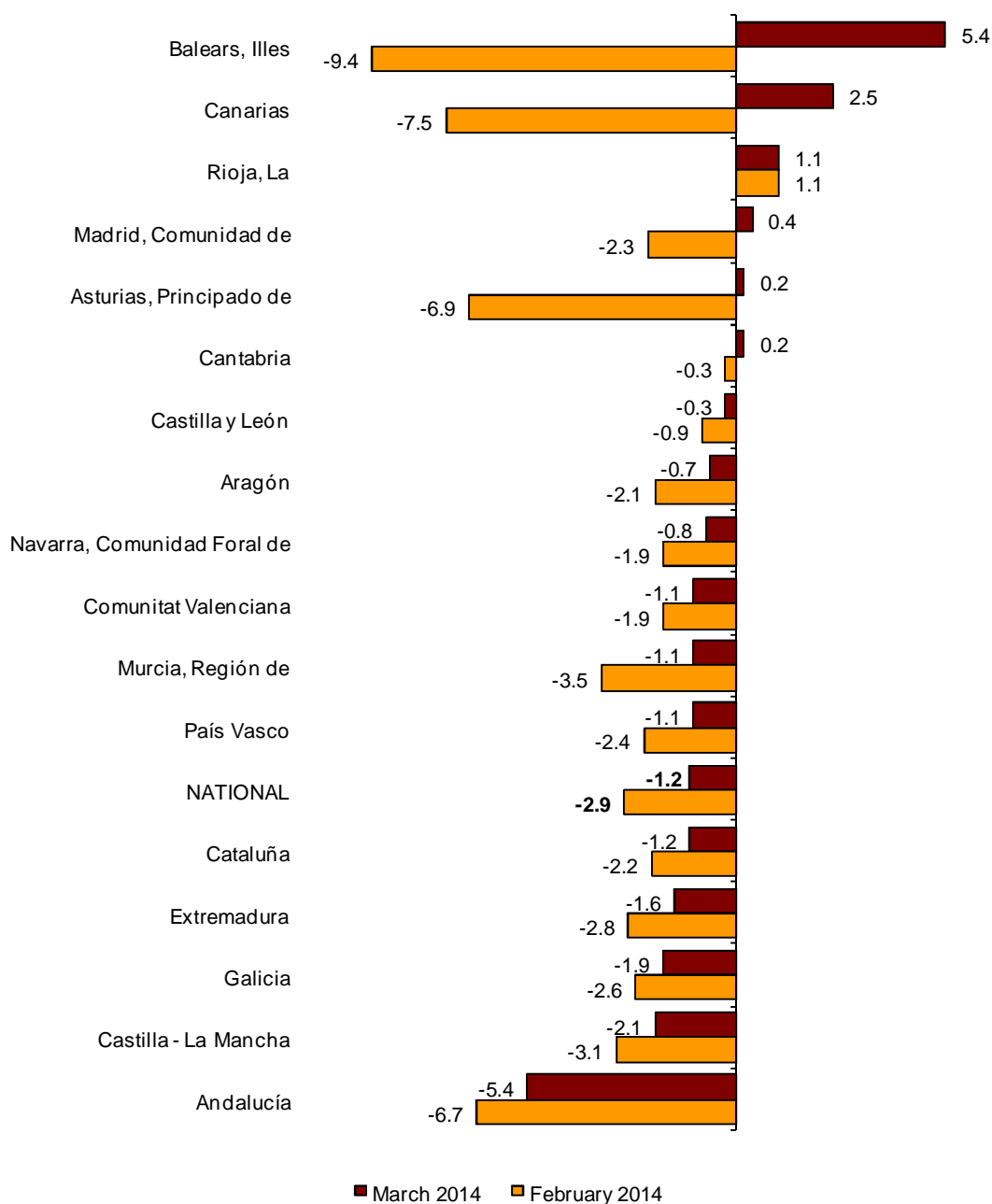
	Monthly rate (%)	Effect
CNAE-09		
Manufacture of coke oven products	-1.3	-0.106
Manufacture of basic precious and other non-ferrous metals	-2.8	-0.037
Treatment and coating of metals; machining	-1.0	-0.012

Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI increased in all the Autonomous Communities, except for La Rioja (1.1%), where it remained the same.

In the rest of the Autonomous Communities, worth noting the increase in the rates of Illes Balears (5.4%), Canarias (2.5%) and Asturias (0.2%), with increases of 14.8, 10.0 and 7.1 points respectively.

Annual variation rates. IPRI Index by Autonomous Communities



Industrial Prices Index. Base 2010 March 2014

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	109.9	0.2	-1.9	-1.2		
Consumer goods	106.7	0.1	-0.1	-0.9	0.019	-0.037
- Durable consumer goods	102.5	0.2	0.6	0.3	0.005	0.013
- Non-durable consumer goods	107.4	0.1	-0.2	-1.0	0.015	-0.050
Capital goods	101.6	0.3	0.4	0.0	0.041	0.056
Intermediate goods	106.5	-0.2	-0.3	-2.9	-0.060	-0.078
Energy	122.3	0.8	-6.8	-0.7	0.209	-1.834

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2013 March	111.2	-1.5	-0.1	-0.1
April	109.9	-1.2	-1.3	-0.6
May	111.1	1.2	-0.1	0.7
June	111.2	0.0	-0.1	1.3
July	112.2	0.9	0.8	1.2
August	112.1	-0.1	0.7	-0.1
September	112.3	0.2	0.9	0.1
October	111.7	-0.5	0.3	-0.2
November	110.7	-0.9	-0.5	-0.5
December	112.0	1.1	0.6	0.6
2014 January	110.5	-1.4	-1.4	-1.9
February *	109.6	-0.8	-2.1	-2.9
March	109.9	0.2	-1.9	-1.2

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	109.9	0.2		-1.9		-1.2
B. Mining and quarrying	102.8	0.0	0.000	-0.2	-0.002	-0.1
Mining of coal and lignite	109.2	1.1	0.002	-0.1	0.000	3.3
Mining of metal ores	86.7	-5.9	-0.003	-6.2	-0.003	-11.8
Other mining and quarrying	102.6	0.2	0.002	0.2	0.002	0.1
C. Manufacturing	107.9	-0.1	-0.104	-0.2	-0.197	-2.1
Manufacture of food products	111.3	-0.1	-0.016	-0.6	-0.099	-3.3
Manufacture of beverages	108.9	0.7	0.025	0.7	0.022	0.9
Manufacture of tobacco products	116.6	0.0	0.000	1.2	0.003	2.5
Manufacture of textiles	106.0	-0.2	-0.002	0.4	0.003	0.2
Manufacture of wearing apparel	98.1	0.1	0.002	-0.1	-0.001	-0.8
Manufacture of leather and related products	105.8	0.0	0.000	0.0	0.000	0.5
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	103.9	-0.2	-0.002	0.2	0.003	0.0
Manufacture of paper and paper products	104.9	0.1	0.003	0.0	0.001	-0.4
Printing and reproduction of recorded media	105.7	0.2	0.004	-0.2	-0.003	-0.5
Manufacture of coke and refined petroleum products	127.8	-1.3	-0.106	-1.7	-0.139	-7.3
Manufacture of chemicals and chemical products	112.4	-0.1	-0.006	0.3	0.019	-2.4
Manufacture of basic pharmaceutical products	99.3	0.1	0.001	0.9	0.022	1.1
Manufacture of rubber and plastic products	108.0	-0.3	-0.011	-0.8	-0.026	-0.4
Manufacture of other non-metallic mineral products	101.8	0.0	-0.002	-0.4	-0.017	0.0
Manufacture of basic metals	99.9	-0.8	-0.030	-0.9	-0.034	-7.3
Manufacture of fabricated metal products, except machinery and equipment	101.2	-0.1	-0.004	-0.1	-0.003	-1.0
Manufacture of computer, electronic and optical products	88.6	-0.7	-0.006	-1.3	-0.011	-4.7
Manufacture of electrical equipment	105.7	0.2	0.005	0.3	0.009	-1.5
Manufacture of machinery and equipment n.e.c.	103.3	0.3	0.009	0.9	0.023	0.8
Manufacture of motor vehicles, trailers and semi-trailers	101.1	-0.1	-0.006	0.0	-0.001	-0.2
Manufacture of other transport equipment	100.7	1.5	0.024	1.4	0.023	0.4
Manufacture of furniture	103.4	0.4	0.006	0.5	0.007	0.7
Other manufacturing	105.0	0.5	0.004	0.5	0.004	0.4
Repair and installation of machinery and equipment	100.3	0.2	0.004	0.0	-0.001	0.5
D. Electricity and gas	119.3	1.9	0.291	-10.1	-1.731	2.2
E. Water supply	116.3	1.5	0.022	2.5	0.035	4.8

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	113.5	-0.4	-3.0	-5.4	107.7	0.3	-1.7	-0.7
Consumer goods	106.4	-1.0	-1.7	-9.1	103.4	0.0	0.1	0.4
- Durable consumer goods	104.7	0.2	0.1	-2.1	100.6	0.5	0.7	-0.6
- Non-durable consumer goods	106.5	-1.1	-1.8	-9.6	104.8	-0.2	-0.1	0.9
Capital goods	101.6	-0.1	-0.6	0.2	104.1	0.3	0.4	1.2
Intermediate goods	109.7	-0.7	-1.6	-5.7	110.1	-0.3	-0.5	-4.7
Energy	126.7	0.2	-5.8	-3.2	116.8	2.4	-12.6	3.6
Asturias, Principado de				Balears, Illes				
General index	101.0	1.0	-8.0	0.2	103.1	3.7	-17.2	5.4
Consumer goods	104.3	0.2	-0.9	0.4	106.5	-0.2	-0.6	1.5
- Durable consumer goods	103.7	0.1	0.1	0.9	109.6	0.8	0.9	-0.1
- Non-durable consumer goods	104.7	0.2	-1.0	0.4	105.9	-0.3	-0.8	1.7
Capital goods	95.4	0.1	0.3	-0.5	100.4	-0.1	0.3	0.4
Intermediate goods	98.3	0.1	0.5	-3.8	109.8	0.0	-0.2	-2.3
Energy	104.0	3.1	-22.9	2.6	99.4	8.2	-30.1	5.6
Canarias				Cantabria				
General index	115.6	1.4	-11.5	2.5	106.8	-0.1	-1.7	0.2
Consumer goods	106.5	-0.2	0.7	0.9	104.6	0.2	0.1	3.2
- Durable consumer goods	99.7	-0.2	0.4	0.5	101.9	0.5	3.1	3.7
- Non-durable consumer goods	106.6	-0.2	0.8	0.9	105.2	0.1	-0.8	3.0
Capital goods	98.5	0.1	-0.2	-0.5	99.6	-0.1	0.2	-2.1
Intermediate goods	112.5	-0.2	0.3	1.7	108.1	-0.5	-1.2	-1.5
Energy	123.7	2.1	-16.2	2.4	116.7	-0.1	-9.3	-2.1
Castilla y León				Castilla-La Mancha				
General index	106.2	0.1	-0.8	-0.3	112.8	0.2	-1.0	-2.1
Consumer goods	108.5	-0.1	-0.3	1.3	112.0	1.3	0.4	-0.3
- Durable consumer goods	104.7	0.4	1.8	1.5	103.5	0.0	0.0	0.8
- Non-durable consumer goods	108.6	-0.1	-0.3	1.3	112.5	1.4	0.4	-0.4
Capital goods	101.5	-0.1	0.0	-0.1	102.6	-0.1	0.3	0.3
Intermediate goods	104.9	0.1	-0.1	-2.6	106.6	-0.5	-0.2	-2.5
Energy	116.0	1.5	-8.2	3.3	124.5	-0.6	-3.7	-4.3
Cataluña				Comunitat Valenciana				
General index	109.2	0.4	-1.6	-1.2	105.4	-0.1	-0.3	-1.1
Consumer goods	106.5	0.3	-0.2	-0.3	105.3	0.0	0.4	0.5
- Durable consumer goods	102.4	1.3	1.4	0.9	105.0	-0.1	0.3	0.8
- Non-durable consumer goods	107.6	0.2	-0.2	-0.3	105.3	0.0	0.4	0.4
Capital goods	101.0	0.4	0.7	0.1	100.4	-0.3	-0.3	-0.1
Intermediate goods	109.4	-0.3	-0.5	-3.0	101.8	-0.2	0.1	-2.3
Energy	122.6	1.6	-6.3	-1.1	124.4	-0.3	-2.7	-1.9

(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

	Index			% variation				Index			% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura						Galicia							
General index	107.0	0.3	-1.2	-1.6	107.1	0.1	-0.6	-1.9					
Consumer goods	104.0	0.1	-0.5	-0.2	104.0	-0.3	0.6	0.4					
- Durable consumer goods	101.8	0.0	0.0	0.0	99.1	0.3	0.3	0.5					
- Non-durable consumer goods	104.1	0.1	-0.5	-0.2	104.2	-0.4	0.6	0.4					
Capital goods	98.2	0.1	0.6	-1.5	102.4	-0.1	-0.4	-0.8					
Intermediate goods	110.9	0.3	0.1	-5.3	104.1	0.8	0.0	-3.7					
Energy	116.3	1.8	-9.8	4.1	124.1	-0.3	-3.6	-3.9					
Madrid, Comunidad de						Murcia, Región de							
General index	113.8	0.4	-1.4	0.4	111.5	0.4	-3.2	-1.1					
Consumer goods	103.2	0.4	0.4	1.0	112.5	0.0	-0.5	-1.5					
- Durable consumer goods	105.2	0.2	0.6	0.9	105.4	0.4	0.1	0.8					
- Non-durable consumer goods	102.9	0.4	0.4	1.1	113.5	-0.1	-0.6	-1.7					
Capital goods	101.4	-0.1	0.2	-0.6	107.0	1.5	0.8	0.8					
Intermediate goods	106.6	0.0	0.5	-0.2	104.8	-0.1	0.3	-3.1					
Energy	122.1	0.7	-3.3	0.7	120.8	1.3	-10.1	-0.1					
Navarra, C. Foral de						País Vasco							
General index	104.8	0.1	-1.6	-0.8	113.3	0.0	-0.8	-1.1					
Consumer goods	108.0	0.1	-0.2	-0.5	109.0	0.6	0.2	1.1					
- Durable consumer goods	100.8	0.0	4.1	3.8	100.0	-0.8	-0.7	-0.7					
- Non-durable consumer goods	108.7	0.1	-0.6	-0.8	113.4	1.0	0.5	1.6					
Capital goods	101.0	-0.3	-0.8	-1.0	103.8	1.9	2.5	1.0					
Intermediate goods	104.1	-0.3	0.0	-2.6	106.9	-0.5	-0.4	-1.6					
Energy	115.0	3.8	-16.4	5.0	124.4	-0.7	-3.4	-2.5					
Rioja, La													
General index	108.5	-0.1	0.2	1.1									
Consumer goods	108.6	-0.7	0.6	1.6									
- Durable consumer goods	98.9	-3.3	-2.6	-2.5									
- Non-durable consumer goods	109.4	-0.5	0.8	1.9									
Capital goods	99.8	0.0	-0.2	-0.2									
Intermediate goods	111.8	0.1	2.0	0.8									
Energy	113.3	1.3	-3.3	0.3									

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