

25 April 2017

(Update at 15:00 pm)

**Industrial Price Index. Base 2010**  
March 2017. *Provisional data*

**The annual rate of the Industrial Price Index stands at 6.0%, nearly one and a half point below than that of February**

**The monthly variation of industrial prices is -0.8%**

**Annual evolution of industrial prices**

The annual rate of the general Industrial Price Index (IPRI) in March was **6.0%**, almost one and a half point below than that registered in February.

By economic destination of the goods, the only industrial sector with a negative influence in this fall was:

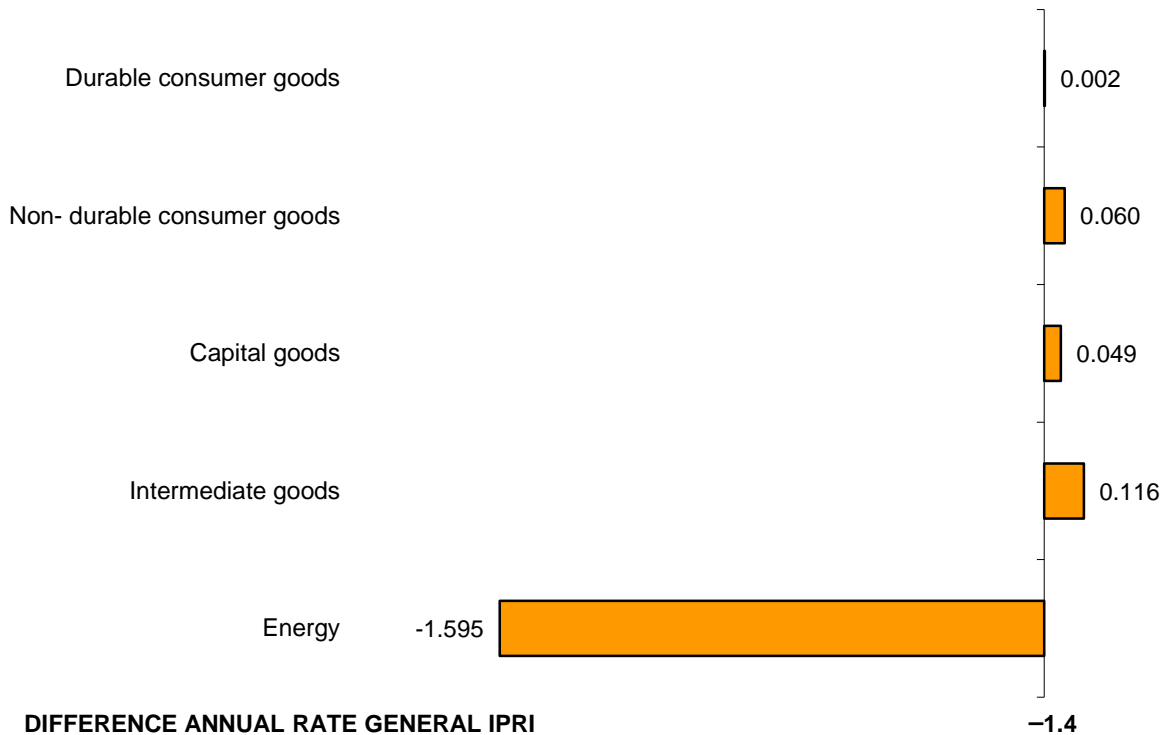
- **Energy**, which registered a variation of **15.6%**, eight points below than that of the previous month. This evolution is the result of the decrease in the prices of *Manufacture of refined petroleum products*, in contrast to the rise recorded in March 2016.

Another reason for this variation –though to a lesser extent– was the decrease in prices of *Electric power generation, transmission and distribution*, which this month was higher than the previous year.

On the other hand, amongst the industrial sectors with a positive influence, worth noting were:

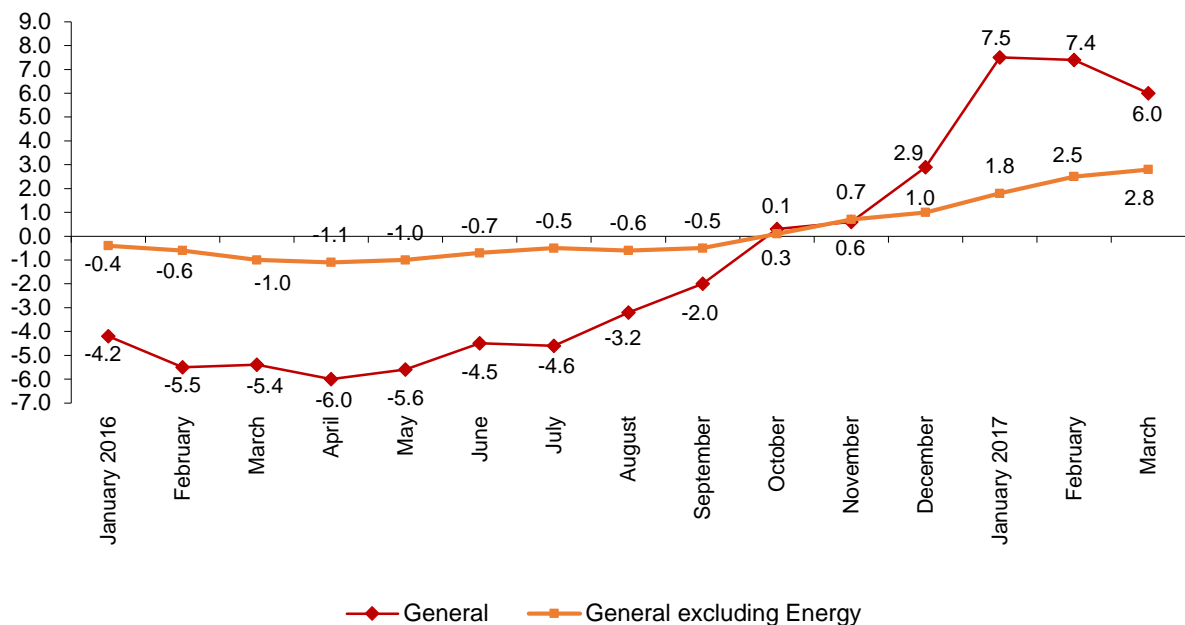
- **Intermediate goods**, whose annual variation stood at **4.4%**, four tenths higher than that registered in February. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and of *Manufacture of basic products in iron, steel and ferro-alloys*, that decreased last year.
- **Non-durable consumer goods**, whose annual variation increased two tenths to **2.2%**, mainly due to the rise in the prices of *Processing and preserving of meat and production of meat products* and, to a lesser extent, in the prices of *Manufacture of vegetable and animal oils and fats*, as compared to their decreases in 2016.
- **Capital goods**, with a variation rate of **1.2%**, three tenths higher than that registered the previous month. This was due to the increase in the prices of *Manufacture of railway locomotives and rolling stock*, which remained stable in 2016.

**Contribution of the industrial sectors in the annual rate of the IPRI**



The annual variation rate of the **general index excluding Energy** increased three tenths to **2.8%**, thereby decreasing its difference with respect to that of the general IPRI, standing at 3.2 points below it.

**Annual evolution of the IPRI  
General index and general index excluding Energy**



### Monthly evolution of industrial prices

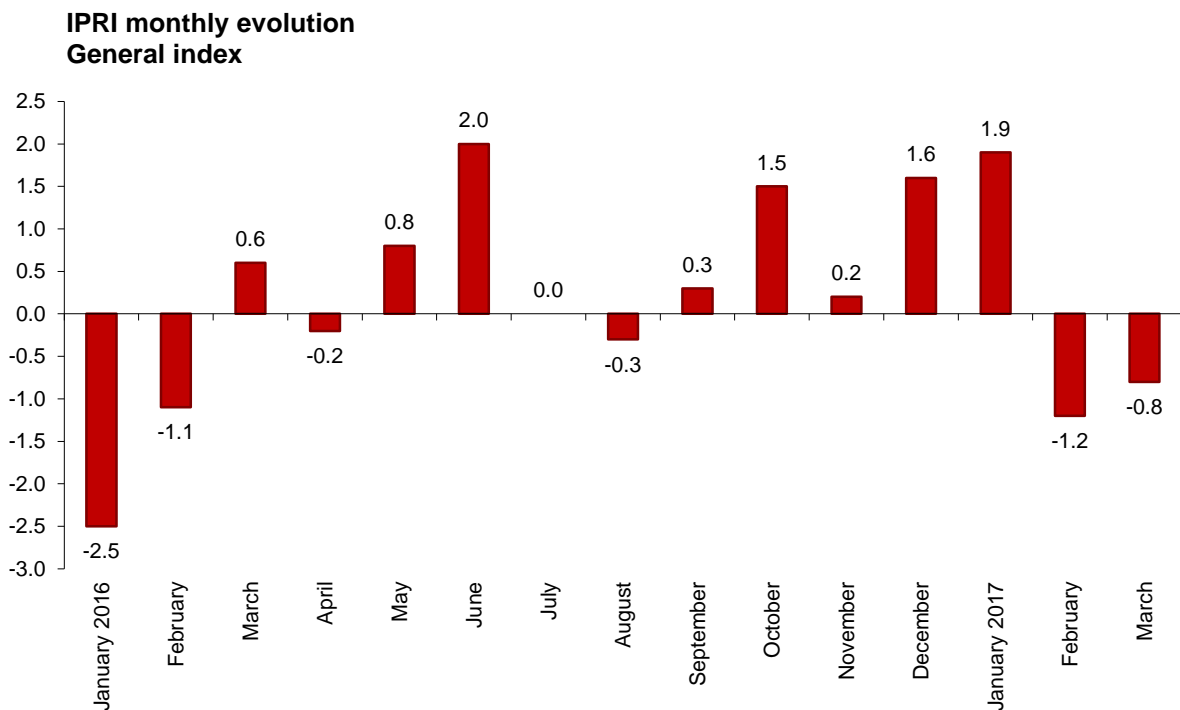
In March, the monthly variation of the overall IPRI was **-0.8%**.

By economic destination of the goods, the only industrial sector with a negative monthly contribution was:

- **Energy**, with a rate of **-4.2%** and a contribution of **-1.019**. This evolution is the result of the decrease in the prices of the *Electric power generation, transmission and distribution*, and to a lesser degree, in *Manufacture of refined petroleum products*.

In turn, amongst the sectors that presented a positive effect on the general index, the most relevant was:

- **Intermediate goods**, which registered a variation rate of **0.4%**. Of particular note in this behaviour was the rise in prices of *Manufacture of basic chemical products, nitrogenous compounds, fertilisers, plastics and synthetic rubber in primary forms*. Its contribution to the general IPRI was **0.133**.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of March.

**Activities with the most positive contribution in IPRI monthly rate**

	Monthly rate (%)	Contribution
<b>CNAE-09 Group</b>		
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	1.7	0.053
Manufacture of railway locomotives and rolling stock	3.6	0.024
Manufacture of basic products in iron, steel and ferro-alloys	1.3	0.024
Graphic arts and related services.	1.1	0.019
Production of precious metals and other non-ferrous metals	1.0	0.015
Manufacture of other electrical material and equipment.	5.9	0.011
Treatment and coating of metals; general mechanical engineering on a fee or contract basis	0.9	0.011
Processing and preserving of meat and production of meat products	0.3	0.011

**Activities with the greatest negative effect on the monthly rate of the IPRI**

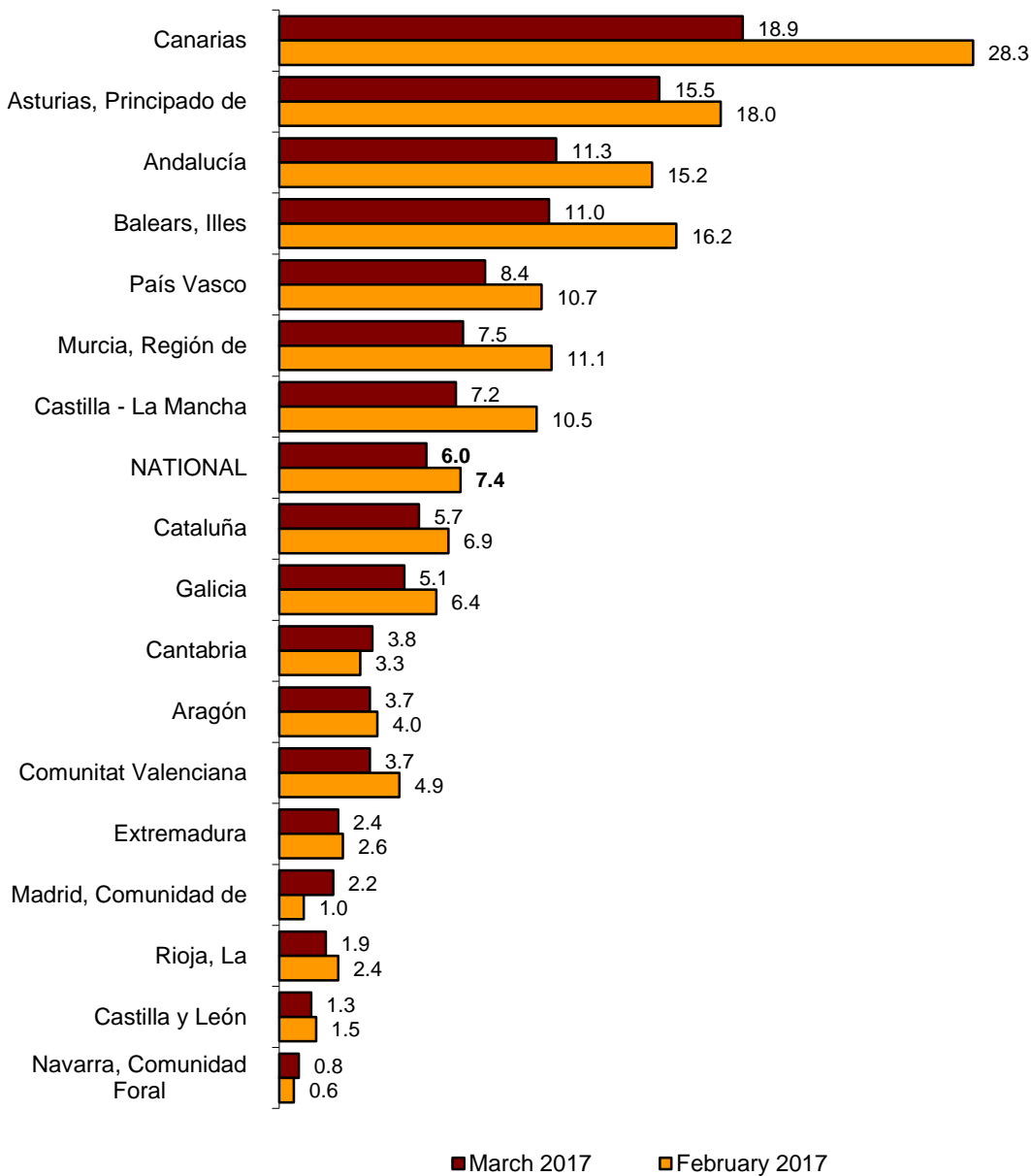
	Monthly rate (%)	Contribution
<b>CNAE-09 Group</b>		
Electric power generation, transmission and distribution	-5.5	-0.707
Manufacture of refined petroleum products	-4.6	-0.301
Manufacture of engines, generators and electric transformers, and of distribution and electric control appliances.	-1.6	-0.023
Manufacture of gas; distribution of gaseous fuels through mains	-0.3	-0.011

**Results by Autonomous Community. Annual changes**

The annual rate of the IPRI decreased in 14 Autonomous Communities. The greatest decreases were recorded in Canarias, Illes Balears and Andalucía, whose annual rates decreased 9.4, 5.2, and 3.9 points respectively.

In turn, Comunidad de Madrid, Cantabria and Comunidad Foral de Navarra are the only communities whose annual rate increased, with a growth of 1.2, 0.5, and 0.2 points respectively.

**IPRI annual variation rates**  
Index by Autonomous Communities



## Industrial Prices Index. Base 2010 March 2017

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	108.4	-0.8	-0.2	6.0		
Consumer goods	110.2	0.2	0.8	2.1	0.045	0.247
- Durable consumer goods	104.0	0.2	-0.2	0.3	0.004	-0.005
- Non-durable consumer goods	111.0	0.1	0.9	2.2	0.041	0.252
Capital goods	104.0	0.2	0.6	1.2	0.029	0.096
Intermediate goods	107.8	0.4	2.3	4.4	0.133	0.680
Energy	108.1	-4.2	-4.8	15.6	-1.019	-1.198

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2016 March	102.3	0.6	-3.1	-5.4
April	102.1	-0.2	-3.2	-6.0
May	103.0	0.8	-2.4	-5.6
June	105.0	2.0	-0.5	-4.5
July	105.0	0.0	-0.4	-4.6
August	104.8	-0.3	-0.7	-3.2
September	105.1	0.3	-0.4	-2.0
October	106.7	1.5	1.1	0.3
November	106.9	0.2	1.3	0.6
December	108.6	1.6	2.9	2.9
2017 January *	110.6	1.9	1.9	7.5
February *	109.3	-1.2	0.6	7.4
March	108.4	-0.8	-0.2	6.0

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	108.4	-0.8		-0.2		6.0
<b>B. Mining and quarrying</b>	100.8	0.2	0.002	0.3	0.002	-1.0
Mining of coal and lignite	102.7	-0.1	0.000	1.9	0.003	-1.7
Other mining and quarrying	100.6	0.2	0.002	0.0	0.000	-2.1
<b>C. Manufacturing</b>	107.5	-0.1	-0.096	1.3	1.077	5.4
Manufacture of food products	114.0	0.1	0.020	0.9	0.168	2.6
Manufacture of beverages	111.2	-0.1	-0.004	1.0	0.037	1.6
Manufacture of tobacco products	124.3	0.0	0.000	2.9	0.007	2.9
Manufacture of textiles	105.8	-0.5	-0.005	0.2	0.002	-0.6
Manufacture of wearing apparel	99.8	0.1	0.002	0.0	0.000	-0.1
Manufacture of leather and related products	108.1	0.0	0.000	0.4	0.003	1.2
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	106.9	0.2	0.003	0.5	0.007	0.4
Manufacture of paper and paper products	106.0	0.7	0.016	1.3	0.030	0.0
Printing and reproduction of recorded media	110.5	1.1	0.019	0.4	0.007	1.9
Manufacture of coke and refined petroleum products	94.3	-4.6	-0.301	0.9	0.053	33.4
Manufacture of chemicals and chemical products	112.9	0.9	0.053	4.6	0.264	6.0
Manufacture of basic pharmaceutical products	102.5	0.4	0.010	1.4	0.033	1.3
Manufacture of rubber and plastic products	108.1	0.2	0.008	0.7	0.022	0.3
Manufacture of other non-metallic mineral products	102.3	-0.2	-0.007	0.1	0.005	0.4
Manufacture of basic metals	110.1	1.1	0.042	7.0	0.268	22.5
Manufacture of fabricated metal products, except machinery and equipment	103.5	0.5	0.033	1.5	0.103	3.2
Manufacture of computer, electronic and optical products	87.0	-0.1	-0.001	0.1	0.001	-0.2
Manufacture of electrical equipment	104.5	-0.4	-0.010	-0.1	-0.002	-0.3
Manufacture of machinery and equipment n.e.c.	104.4	0.1	0.002	0.1	0.003	0.3
Manufacture of motor vehicles, trailers and semi-trailers	100.8	-0.1	-0.004	-0.2	-0.011	-0.4
Manufacture of other transport equipment	115.9	1.6	0.027	2.5	0.043	6.7
Manufacture of furniture	105.8	0.2	0.002	0.4	0.006	1.0
Other manufacturing	105.1	0.0	0.000	0.0	0.000	0.0
Repair and installation of machinery and equipment	101.8	-0.1	-0.002	1.7	0.026	1.3
<b>D. Electricity and gas</b>	112.2	-4.4	-0.718	-7.5	-1.260	10.2
<b>E. Water supply</b>	117.1	0.0	0.001	0.4	0.006	-0.4

(Continues)

#### 4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	113.3	-1.3	1.4	11.3	107.7	-0.5	-0.5	3.7
Consumer goods	124.9	0.2	3.3	5.5	103.8	0.5	0.0	2.3
- Durable consumer goods	106.5	0.5	-0.4	-0.1	103.4	0.9	0.2	1.7
- Non-durable consumer goods	126.2	0.2	3.5	5.9	103.9	0.3	-0.1	2.6
Capital goods	102.7	0.1	0.4	0.0	105.3	0.1	0.4	0.9
Intermediate goods	109.2	-0.2	3.2	7.6	110.9	0.5	2.7	3.3
Energy	105.5	-4.1	-1.7	23.2	109.4	-6.5	-11.9	15.5
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	111.7	-2.1	-0.2	15.5	111.0	-4.9	-7.8	11.0
Consumer goods	104.6	0.0	0.6	2.4	108.6	0.2	1.5	1.8
- Durable consumer goods	106.9	0.0	0.1	0.2	113.5	0.5	1.1	1.2
- Non-durable consumer goods	104.8	0.0	0.6	2.5	107.7	0.2	1.5	1.9
Capital goods	99.2	0.0	1.3	1.2	101.2	0.0	-0.7	0.5
Intermediate goods	118.2	0.9	8.1	26.9	110.6	0.1	1.1	0.1
Energy	112.3	-7.3	-9.7	15.4	113.9	-9.1	-14.5	20.6
<b>Canarias</b>				<b>Cantabria</b>				
General index	109.0	-5.2	-6.9	18.9	108.2	-0.2	-0.7	3.8
Consumer goods	109.0	0.4	1.2	1.8	107.9	0.4	-2.8	1.0
- Durable consumer goods	102.2	0.0	0.1	1.9	93.3	0.0	-9.6	-9.5
- Non-durable consumer goods	109.1	0.4	1.2	1.8	112.1	0.5	-1.0	4.0
Capital goods	98.5	-0.6	0.3	0.8	100.0	0.0	1.9	1.3
Intermediate goods	111.3	-0.4	0.1	-0.6	107.8	1.1	3.0	6.8
Energy	112.1	-7.7	-10.4	27.4	116.2	-5.2	-6.2	6.0
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	105.6	-0.5	-0.2	1.3	106.0	-0.8	-0.2	7.2
Consumer goods	109.6	0.1	0.5	1.1	110.4	0.1	0.5	0.5
- Durable consumer goods	105.8	0.1	0.7	0.7	105.3	0.0	1.2	1.1
- Non-durable consumer goods	109.7	0.1	0.5	1.1	110.6	0.1	0.5	0.5
Capital goods	101.7	-0.1	0.2	1.1	103.6	0.2	0.8	1.7
Intermediate goods	103.1	-0.5	0.5	0.3	106.3	0.6	1.5	2.0
Energy	110.1	-4.7	-8.7	7.4	101.1	-4.0	-3.2	23.9
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	105.7	-0.7	-0.5	5.7	104.9	-0.5	0.2	3.7
Consumer goods	108.3	0.3	0.3	1.8	107.2	0.1	0.6	1.0
- Durable consumer goods	105.1	0.1	0.7	0.7	107.5	0.2	0.7	1.0
- Non-durable consumer goods	109.4	0.3	0.3	1.8	107.2	0.0	0.6	1.0
Capital goods	101.9	-0.1	0.9	0.7	102.7	0.2	0.4	0.6
Intermediate goods	110.6	0.7	2.7	5.3	102.8	0.6	1.7	2.7
Energy	100.1	-4.8	-7.2	17.1	107.1	-6.2	-6.0	15.5



(Conclusion)

#### 4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Extremadura</b>				<b>Galicia</b>				
General index	109.2	-0.3	1.5	2.4	104.7	0.0	0.8	5.1
Consumer goods	106.7	-0.2	1.6	0.4	105.4	0.5	1.0	1.2
- Durable consumer goods	101.7	-1.1	-1.3	-1.2	99.7	-0.7	-0.5	-0.3
- Non-durable consumer goods	107.0	-0.1	1.8	0.5	105.7	0.5	1.0	1.3
Capital goods	108.9	0.4	2.1	3.4	103.7	0.0	0.5	0.7
Intermediate goods	110.2	0.6	4.5	4.1	104.1	1.4	2.6	2.9
Energy	120.3	-4.2	-8.4	5.1	104.1	-3.5	-2.5	21.0
<b>Madrid, Comunidad de</b>				<b>Murcia, Región de</b>				
General index	113.2	-0.4	-0.1	2.2	108.7	-1.6	-2.0	7.5
Consumer goods	106.4	0.2	0.9	1.6	114.5	-0.5	-0.4	3.9
- Durable consumer goods	107.8	0.0	0.2	1.0	109.9	0.0	0.4	2.3
- Non-durable consumer goods	106.2	0.2	0.9	1.7	115.1	-0.5	-0.5	4.1
Capital goods	102.1	0.4	0.1	-0.2	115.8	0.9	2.7	8.2
Intermediate goods	109.4	0.0	1.1	1.5	103.8	-0.1	-0.5	-1.6
Energy	117.6	-1.0	-1.0	3.5	106.1	-5.4	-6.8	22.6
<b>Navarra, C. Foral de</b>				<b>País Vasco</b>				
General index	103.7	-0.4	-1.0	0.8	112.2	-0.8	0.8	8.4
Consumer goods	108.2	0.2	1.0	1.5	110.3	-0.5	0.9	3.3
- Durable consumer goods	90.6	0.1	-5.1	-5.1	101.2	-0.1	0.0	0.4
- Non-durable consumer goods	110.0	0.2	1.7	2.2	114.7	-0.6	1.1	4.1
Capital goods	99.3	0.0	-0.9	-0.8	118.3	1.2	1.8	6.3
Intermediate goods	101.6	-0.2	-0.8	-0.7	109.2	0.4	2.7	5.6
Energy	116.9	-5.7	-10.2	11.7	106.0	-3.9	-2.7	15.8
<b>Rioja, La</b>								
General index	108.2	-0.4	0.1	1.9				
Consumer goods	112.5	-0.3	1.2	1.8				
- Durable consumer goods	99.6	0.0	0.5	0.8				
- Non-durable consumer goods	113.5	-0.3	1.2	1.8				
Capital goods	99.6	0.0	-0.1	-0.1				
Intermediate goods	110.0	0.1	0.4	-0.5				
Energy	100.7	-2.3	-4.7	7.2				

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