

25 May 2015

Industrial Price Index (IPRI). Base 2010
April 2015. *Provisional data*

**The annual rate of the Industrial Price Index stands at –1.0%,
three tenths over that registered in March**

The monthly variation rate of industrial prices is 0.4%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at –1.0% in April, three tenths higher than that registered in March.

By economic destination of the goods, the industrial sectors that influenced this increase were:

- **Energy**, whose annual rate was –5.5%, six tenths higher than that registered in March. This behaviour was due to the increase in the prices of *Manufacture of refined petroleum products*, as compared to the stability registered in 2014, and due to the increase in the prices of *Electric power generation, transmission and distribution*, which decreased the previous year.

Although the annual rate of this activity increased, it is worth noting the decrease in the prices of *Manufacture of gas; distribution of gaseous fuels through mains*, due to the decrease in prices of this industrial sector this month, as compared with the increases of the previous year.

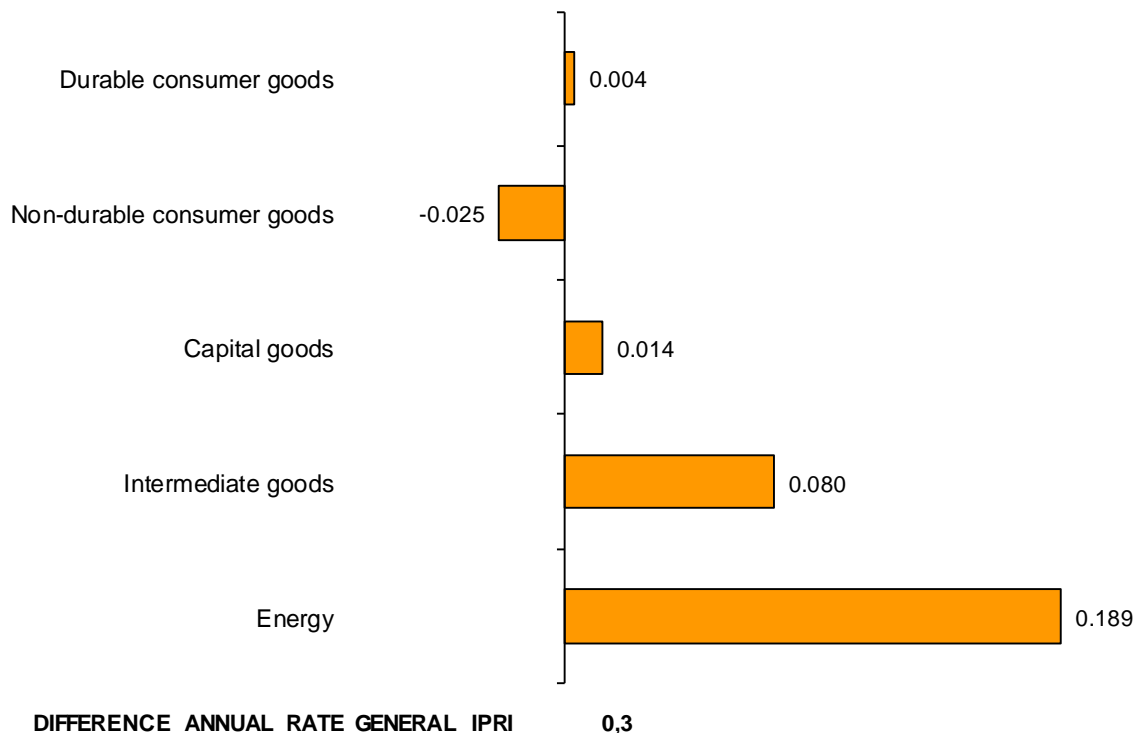
- **Intermediate goods**, whose variation increased two tenths, standing at –0.2%. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic chemicals fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and, to a lesser extent, of *Manufacture of basic precious and other non-ferrous metals*.

It is worth noting that *Manufacture of basic precious and other non-ferrous metals* registered the highest rate since March 2011.

Although the annual rate of the general IPRI increased, it is worth noting the decrease of:

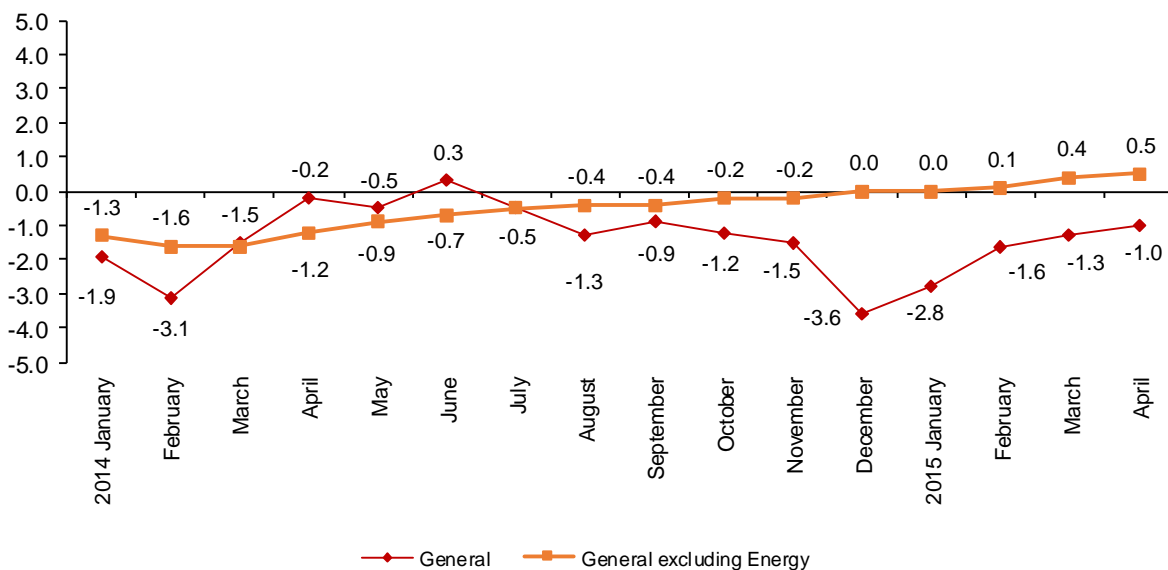
- **Non-durable consumer goods**, whose variation decreased one tenth, standing at 1.3%. This was mainly due to stability in the prices of *Processing and preserving of meat and production of meat products*, as compared with the increase registered in 2014.

Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding Energy** increased one tenth, reaching **0.5%**, thus standing 1.5 points over that of the general IPRI.

**Annual evolution of the IPRI
General index and general index excluding Energy**

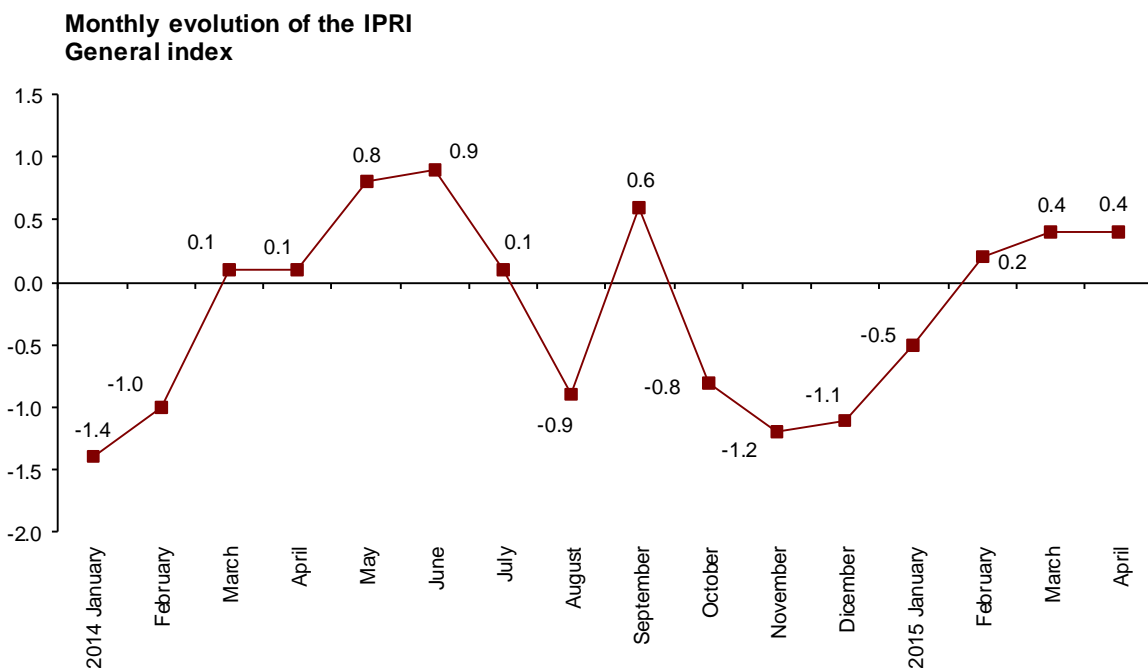


Monthly evolution of industrial prices

In April, the monthly variation of the general IPRI was **0.4%**.

By economic destination of the goods, all industrial sectors registered a monthly positive effect on the general index. Among them, worth noting:

- **Energy**, with a variation of **0.9%** and a contribution to the general index of **0.226**. This was due to the increase in the prices of *Manufacture of refined petroleum products* and *Electric power generation, transmission and distribution*, partly compensated by the decrease of prices in *Manufacture of gas; distribution of gaseous fuels through mains*.
- **Intermediate goods**, with a rate of **0.4%** and an effect of **0.131**. This was mainly due to the increase in prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and, to a lesser extent, of *Manufacture of basic precious and other non-ferrous metals*.
- **Non-durable consumer goods**, whose rate of **0.1%** had a contribution of **0.019**. Worth noting was the increase in prices of *Manufacture of vegetable and animal oils and fats*.
- **Capital goods**, whose rate stood at **0.1%**. Worth noting in this behaviour was the increase in the prices of *Manufacture of railway locomotives and rolling stock*. It had a contribution of **0.013** to the general IPRI.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of April.

Activities with the greatest positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Refined petroleum	2,9	0,234
Electric power generation, transmission and distribution	0,8	0,104
Manufacture of basic chemicals, fertilisers and nitrogen compounds. plastics and synthetic rubber in primary forms	2,6	0,076
Manufacture of basic precious and other non-ferrous metals	2,1	0,029
Manufacture of railway locomotives and rolling stock	2,6	0,016
Manufacture of vegetable and animal oils and fats	0,7	0,013
Manufacture of abrasive products and non-metallic mineral products n.e.c.	2,0	0,007
Manufacture of prepared animal feeds	0,3	0,007

Activities with the greatest negative contribution to the IPRI monthly rate

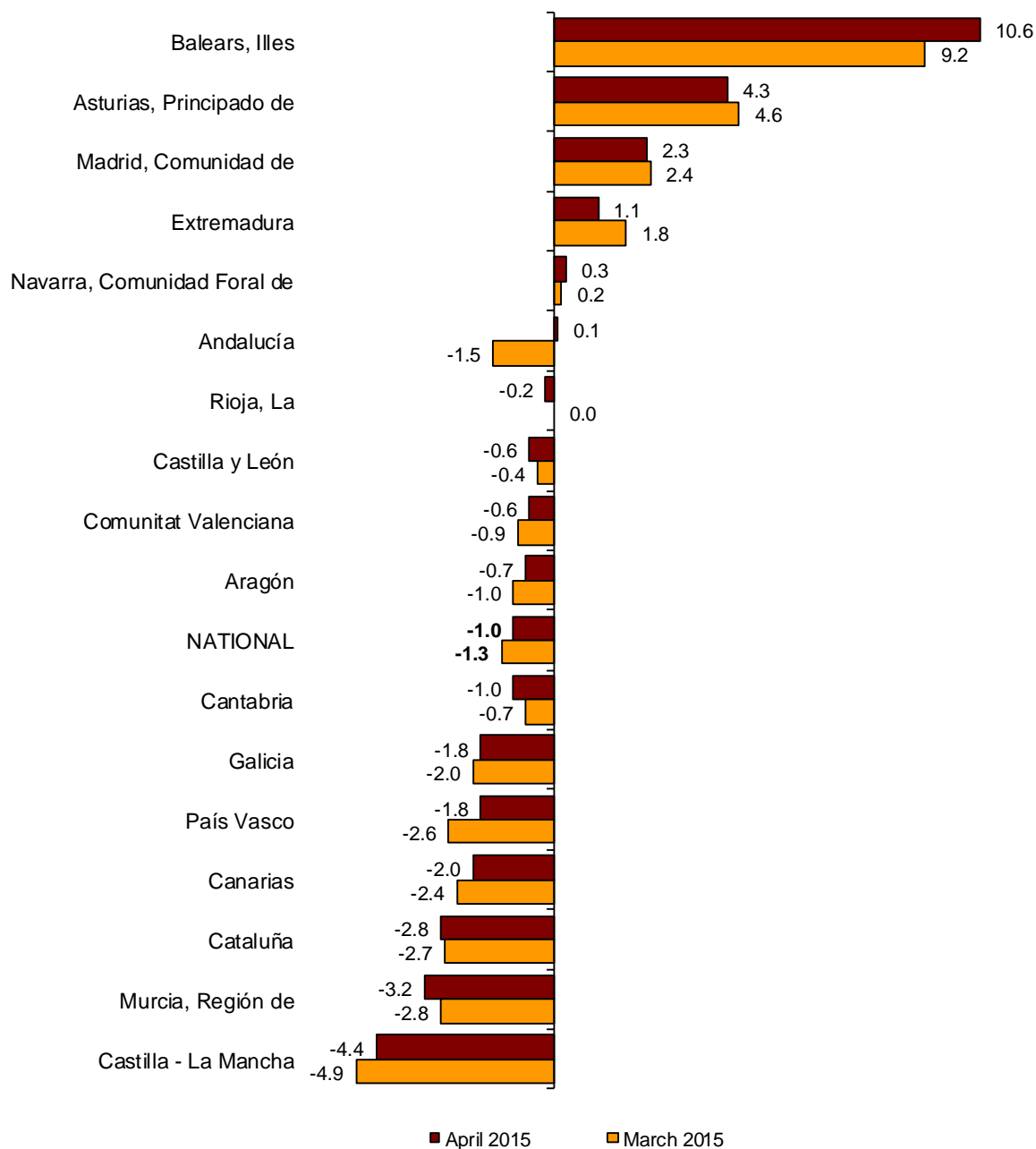
	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of gas; distribution of gaseous fuels through mains	-3,0	-0,113
Manufacture of cement, lime and plaster	-1,0	-0,007
Manufacture of wearing apparel, except fur apparel	-0,5	-0,006

Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI increased in nine Autonomous Communities. Andalucía (0.1%) and Illes Balears (10.6%) registered the highest increases, 1.6 and 1.4 points, respectively.

In turn, among the Autonomous Communities to decrease their annual rate worth noting were Extremadura (1.1%) and Región de Murcia (-3.2%), which registered decreases of seven and four tenths, respectively.

Annual variation rates. IPRI
Index by Autonomous Community



Industrial Prices Index. Base 2010 April 2015

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	108.6	0.4	0.6	-1.0		
Consumer goods	108.1	0.1	0.7	1.2	0.020	0.217
- Durable consumer goods	102.7	0.1	0.0	0.4	0.002	0.000
- Non-durable consumer goods	108.8	0.1	0.8	1.3	0.019	0.217
Capital goods	102.1	0.1	0.2	0.6	0.013	0.036
Intermediate goods	106.4	0.4	0.5	-0.2	0.131	0.151
Energy	114.6	0.9	0.7	-5.5	0.226	0.186

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2014 April	109.7	0.1	-2.1	-0.2
May	110.6	0.8	-1.2	-0.5
June	111.5	0.9	-0.4	0.3
July	111.6	0.1	-0.4	-0.5
August	110.6	-0.9	-1.2	-1.3
September	111.3	0.6	-0.7	-0.9
October	110.3	-0.8	-1.5	-1.2
November	109.1	-1.2	-2.6	-1.5
December	107.9	-1.1	-3.6	-3.6
2015 January	107.4	-0.5	-0.5	-2.8
February *	107.7	0.2	-0.2	-1.6
March *	108.1	0.4	0.2	-1.3
April	108.6	0.4	0.6	-1.0

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	108.6	0.4		0.6		-1.0
B. Mining and quarrying	102.6	0.0	0.000	0.3	0.003	-0.2
Mining of coal and lignite	108.6	0.7	0.001	-0.8	-0.001	-1.8
Mining of metal ores	93.0	0.5	0.000	3.3	0.002	5.2
Other mining and quarrying	102.1	-0.2	-0.001	0.4	0.003	-0.2
C. Manufacturing	106.7	0.5	0.399	1.3	1.065	-1.3
Manufacture of food products	112.6	0.2	0.027	1.0	0.171	0.7
Manufacture of beverages	109.5	0.1	0.004	1.2	0.041	1.1
Manufacture of tobacco products	120.1	0.0	0.000	1.5	0.003	3.0
Manufacture of textiles	106.0	0.0	0.000	0.3	0.002	-0.4
Manufacture of wearing apparel	98.7	-0.4	-0.006	-0.3	-0.005	0.3
Manufacture of leather and related products	106.5	0.0	0.000	-0.1	-0.001	0.4
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.3	0.3	0.004	0.8	0.011	1.2
Manufacture of paper and paper products	105.1	0.2	0.004	0.8	0.019	0.5
Printing and reproduction of recorded media	107.6	-0.1	-0.002	1.1	0.020	3.8
Manufacture of coke and refined petroleum products	104.9	2.9	0.234	8.7	0.665	-18.4
Manufacture of chemicals and chemical products	110.0	1.4	0.079	0.0	0.001	-2.5
Manufacture of basic pharmaceutical products	100.3	0.0	0.000	0.2	0.006	0.7
Manufacture of rubber and plastic products	107.6	0.1	0.004	-0.6	-0.019	-0.8
Manufacture of other non-metallic mineral products	102.3	-0.1	-0.005	0.2	0.008	0.5
Manufacture of basic metals	103.8	0.8	0.031	1.7	0.065	4.1
Manufacture of fabricated metal products, except machinery and equipment	101.7	0.0	0.000	0.2	0.012	0.1
Manufacture of computer, electronic and optical products	86.8	0.0	0.000	-0.3	-0.002	-2.2
Manufacture of electrical equipment	106.3	0.3	0.008	0.7	0.019	0.5
Manufacture of machinery and equipment n.e.c.	103.6	0.0	0.000	0.4	0.010	0.4
Manufacture of motor vehicles, trailers and semi-trailers	101.3	0.0	-0.001	0.1	0.007	0.2
Manufacture of other transport equipment	102.8	0.9	0.014	1.7	0.027	3.1
Manufacture of furniture	103.9	0.0	0.000	0.3	0.004	0.7
Other manufacturing	105.7	0.5	0.004	0.9	0.006	1.2
Repair and installation of machinery and equipment	100.0	-0.1	-0.001	-0.5	-0.008	-0.4
D. Electricity and gas	117.7	-0.1	-0.008	-2.8	-0.487	0.5
E. Water supply	116.6	0.0	0.000	0.6	0.009	0.8

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	113.2	1.6	3.2	0.1	106.8	0.4	0.1	-0.7
Consumer goods	117.4	0.6	3.1	11.2	102.6	-0.3	-0.2	-1.3
- Durable consumer goods	106.0	0.1	1.6	1.9	101.5	0.0	0.2	1.1
- Non-durable consumer goods	118.2	0.6	3.2	11.9	103.0	-0.4	-0.4	-2.5
Capital goods	102.5	-0.2	0.4	0.8	104.5	-0.1	-0.1	0.3
Intermediate goods	108.7	1.5	1.3	-0.9	109.6	0.9	0.9	-0.3
Energy	113.6	3.1	5.4	-9.9	110.5	1.5	-1.7	-4.1
Asturias, Principado de				Balears, Illes				
General index	105.5	0.1	-0.6	4.3	113.2	1.4	-0.9	10.6
Consumer goods	103.1	-0.1	-0.4	-1.1	106.1	-0.4	-0.1	-0.8
- Durable consumer goods	104.4	0.0	0.2	0.7	111.3	0.5	0.7	1.7
- Non-durable consumer goods	103.4	-0.1	-0.5	-1.2	105.2	-0.6	-0.2	-1.2
Capital goods	96.2	0.6	0.6	0.7	100.3	0.0	-0.1	0.0
Intermediate goods	100.1	0.2	1.2	1.0	107.7	0.5	-0.5	-2.0
Energy	117.4	-0.1	-3.1	13.9	120.5	2.6	-1.5	23.5
Canarias				Cantabria				
General index	113.3	0.7	1.5	-2.0	106.0	0.1	-0.8	-1.0
Consumer goods	106.7	-0.3	0.3	-0.5	105.7	0.3	0.4	0.3
- Durable consumer goods	99.9	0.0	0.0	0.2	99.3	0.1	-2.6	-2.6
- Non-durable consumer goods	106.8	-0.3	0.3	-0.5	107.4	0.4	1.3	1.1
Capital goods	96.9	0.0	-0.8	0.1	99.2	-0.1	0.0	-0.4
Intermediate goods	112.7	0.5	0.6	0.3	104.0	0.6	-4.1	-4.2
Energy	120.0	1.1	2.0	-3.0	118.4	-1.6	3.4	3.3
Castilla y León				Castilla-La Mancha				
General index	105.6	0.1	0.1	-0.6	107.8	0.7	1.1	-4.4
Consumer goods	107.0	-0.1	-0.5	-1.9	111.1	0.1	0.0	-0.8
- Durable consumer goods	104.5	0.0	-0.5	-0.2	104.1	0.4	0.6	0.7
- Non-durable consumer goods	107.0	-0.1	-0.5	-2.0	111.5	0.1	0.0	-0.9
Capital goods	101.3	-0.3	0.2	0.1	102.6	0.0	-1.3	-0.1
Intermediate goods	105.2	0.3	0.8	0.2	107.2	0.3	0.5	0.3
Energy	114.2	0.9	-0.5	1.1	106.3	2.0	3.6	-14.5
Cataluña				Comunitat Valenciana				
General index	106.2	0.0	-0.5	-2.8	104.6	0.4	1.5	-0.6
Consumer goods	107.0	0.0	0.2	0.1	105.7	0.0	1.1	0.3
- Durable consumer goods	102.6	-0.1	-0.1	0.3	105.9	0.3	0.7	1.0
- Non-durable consumer goods	108.1	0.0	0.2	0.1	105.7	0.0	1.1	0.2
Capital goods	101.2	0.2	0.2	0.2	101.2	-0.1	0.4	0.6
Intermediate goods	108.8	0.7	0.4	-0.6	101.8	0.2	0.3	0.0
Energy	107.4	-1.1	-3.1	-11.8	115.1	2.4	7.4	-6.4

(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura				Galicia				
General index	108.3	-0.1	0.9	1.1	104.9	0.3	1.4	-1.8
Consumer goods	105.7	0.2	1.6	1.6	104.1	-0.2	0.9	0.9
- Durable consumer goods	101.4	0.0	-1.5	-0.4	98.4	0.0	-0.6	-0.5
- Non-durable consumer goods	106.0	0.2	1.8	1.7	104.3	-0.2	1.0	1.0
Capital goods	99.5	-0.6	1.0	1.3	102.7	0.0	-0.1	0.3
Intermediate goods	110.5	-1.0	0.0	-1.6	105.2	-0.2	0.8	1.2
Energy	122.1	1.6	0.4	8.9	108.0	1.9	4.6	-13.3
Madrid, Comunidad de				Murcia, Región de				
General index	115.2	-0.2	-1.2	2.3	108.6	0.5	0.5	-3.2
Consumer goods	105.3	0.4	1.6	2.2	111.3	-0.3	0.6	-2.1
- Durable consumer goods	106.3	0.0	0.8	1.1	106.6	0.0	0.5	1.1
- Non-durable consumer goods	105.2	0.4	1.6	2.3	111.9	-0.4	0.7	-2.4
Capital goods	102.1	-0.1	0.3	0.5	106.7	-0.5	-0.3	-0.3
Intermediate goods	107.0	0.1	0.2	0.4	105.3	0.6	0.1	-0.8
Energy	123.5	-0.5	-3.4	3.6	111.1	1.7	0.9	-7.7
Navarra, C. Foral de				País Vasco				
General index	105.2	0.3	-0.2	0.3	111.2	1.0	2.4	-1.8
Consumer goods	108.0	0.1	-0.3	-0.5	107.8	-0.2	0.5	-1.4
- Durable consumer goods	95.0	0.0	-5.8	-5.7	99.7	0.1	-0.6	-0.3
- Non-durable consumer goods	109.1	0.1	0.2	-0.1	111.9	-0.2	0.8	-1.6
Capital goods	100.8	-0.1	-0.2	-0.1	105.6	1.0	1.4	2.7
Intermediate goods	104.2	0.7	0.1	-0.2	107.4	0.1	0.6	-0.1
Energy	122.7	1.7	-1.6	8.2	114.7	2.5	6.4	-7.4
Rioja, La								
General index	107.8	-0.1	0.1	-0.2				
Consumer goods	110.0	0.0	0.7	1.6				
- Durable consumer goods	97.4	-0.4	-1.5	-1.8				
- Non-durable consumer goods	110.9	0.0	0.8	1.8				
Capital goods	99.7	0.0	-0.4	-0.1				
Intermediate goods	109.6	-0.6	0.5	-0.2				
Energy	107.5	0.6	-2.2	-6.3				

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