

24 May 2017

Industrial Price Index. Base 2010
April 2017. *Provisional data*

The annual variation of the Industrial Price Index stands at 5.9%, one tenth above that of March

The monthly variation of industrial prices is 0.0%

Annual evolution of industrial prices

The annual rate for the general Industrial Price Index (IPRI) in March was **5.9%**, one tenth above that registered in March.

By economic destination of the goods, the industrial sectors of most influence in this increase were:

- **Energy**, which registered a variation of **15.7%**, one point above that of the previous month. This evolution is the result of the increase in the prices of *Production, transport and distribution of electric power* in contrast to the decrease in April 2016.

Another reason for this variation –though to a lesser extent– was the decrease in prices of *Manufacture of gas; distribution of gaseous fuels through mains*, which this month was lower than in 2016.

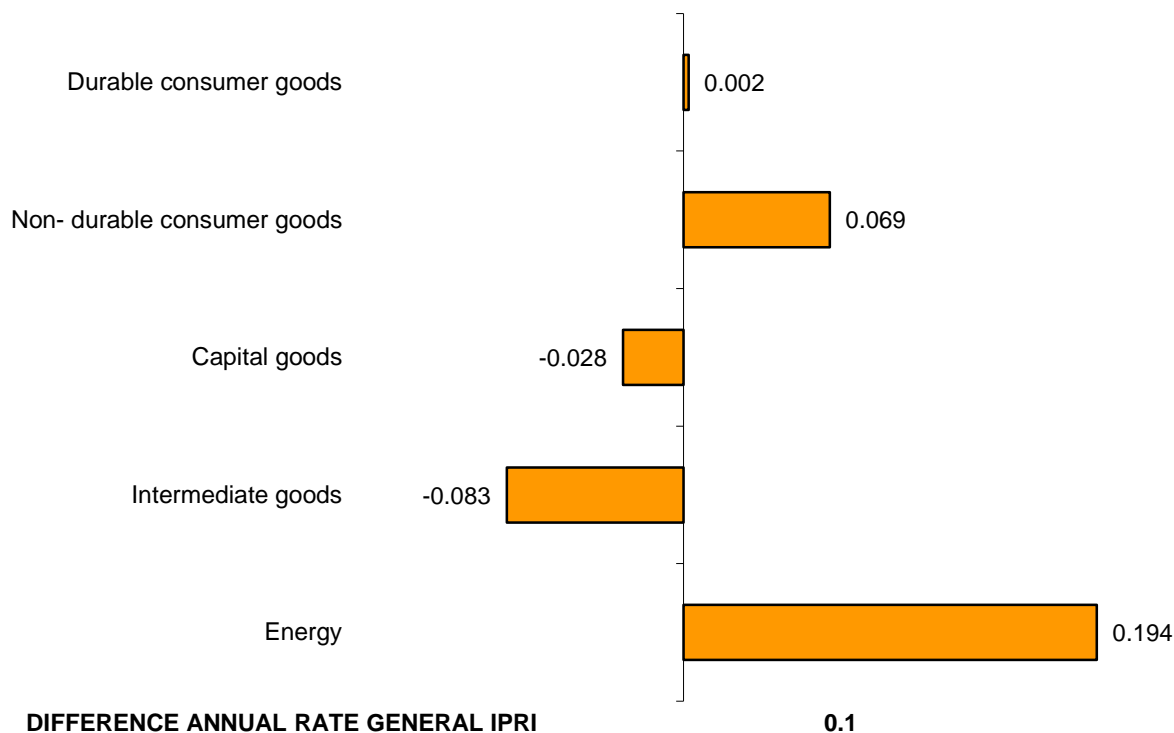
It is noteworthy, although in the opposite direction, the decrease in the prices of *Manufacture of refined petroleum products*, which increased in April of the previous year.

- **Non-durable consumer goods**, whose annual variation rate increased two tenths, up to **2.5%**, the highest since July 2013. This rate was largely due to the rise in prices of *Processing and preserving of meat and production of meat products*, which remained stable in 2016. In fact, the annual rate of this activity stood at 5.7%, the greatest change since May 2011.

On the other hand, amongst the industrial sectors with a negative influence, worth noting were:

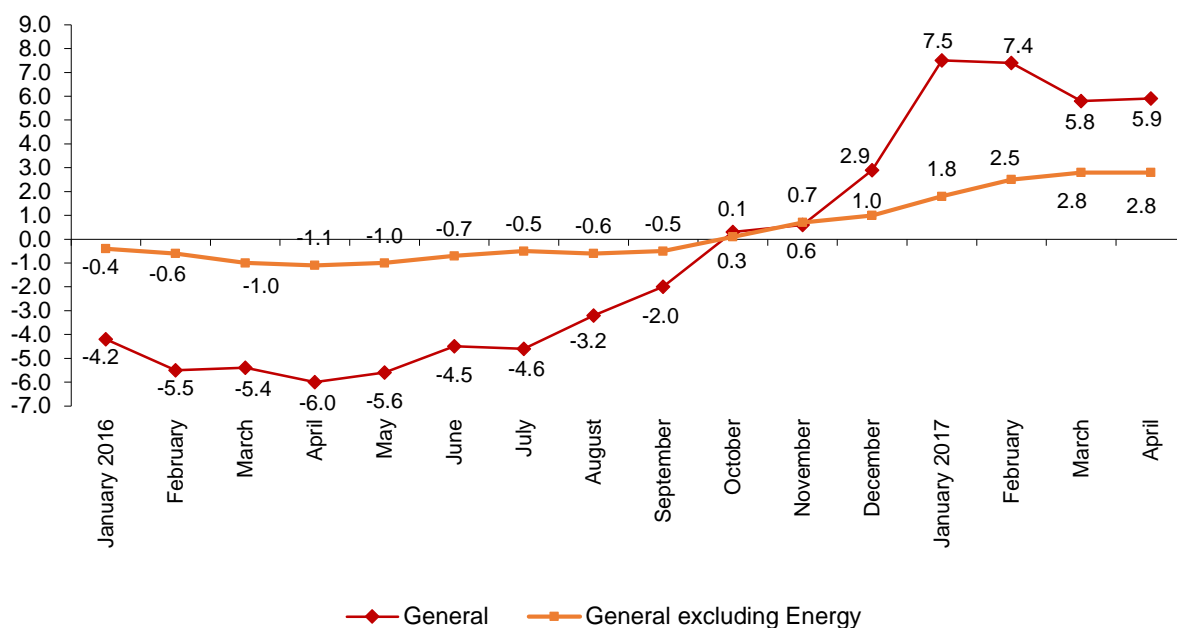
- **Intermediate goods**, whose annual variation stood at **4.1%**, three tenths lower than that registered in March. This behaviour was due to the stability in the prices of *Manufacture of basic iron and steel and of ferro-alloys* and of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, which increased in April last year.

Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding Energy** remained at **2.8%**, thereby increasing its difference with respect to that of the general IPRI, standing at 3.1 points below it.

**Annual evolution of the IPRI
General index and general index excluding Energy**



Monthly evolution of industrial prices

In April, the monthly variation of the overall IPRI was **0.0%**.

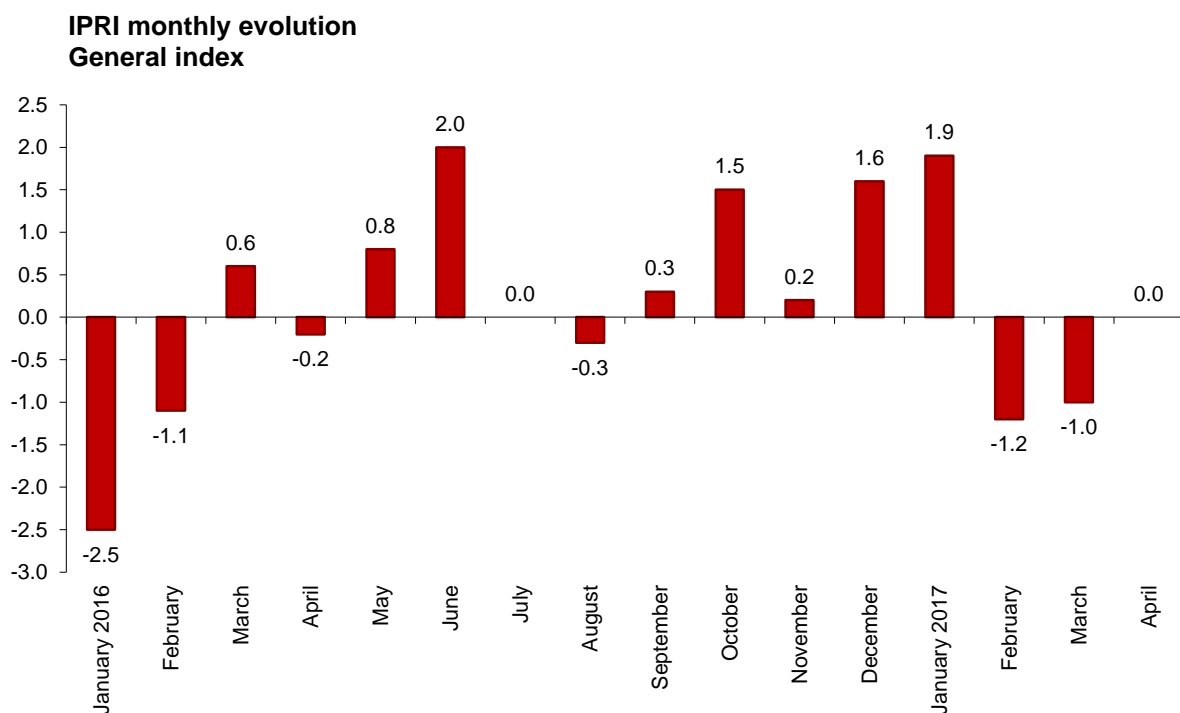
By economic destination of the goods, the industrial sectors that presented a greater positive effect were:

- **Non-lasting consumer goods**, with a rate of **0.3%** and a repercussion of **0.089** due mainly to the rise in the price of *Processing and preserving of meat and production of meat products*.
- **Intermediate goods**, which presented a variation rate of **0.1%**, due to the increase in the prices of most of its components. Its contribution to the general IPRI was **0.026**.

In turn, amongst the sectors that presented a negative effect on the general index, the most relevant was:

- **Energy**, with a rate of **-0.4%** and a contribution of **-0.104**. This evolution is the result of the decrease in the prices of the *Manufacture of refined petroleum products*, and to a lesser degree, in *Manufacture of gas; distribution of gaseous fuels through mains*.

It is noteworthy, although in the opposite direction, the increase in the prices of *Production, transport and distribution of electric power*.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of April.

Activities with the most positive contribution in IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Processing and preserving of meat and production of meat products	2.0	0.088
Electric power generation, transmission and distribution	0.5	0.063
Manufacture of engines, generators and electric transformers, and of distribution and electric control appliances.	0.9	0.013

Activities with the greatest negative effect on the monthly rate of the IPRI

	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of refined petroleum products	-2.0	-0.126
Manufacture of gas; distribution of gaseous fuels through mains	-1.3	-0.045
Manufacture of railway and tramway locomotives and rolling stock	-2.5	-0.018
Manufacture of prepared animal feeds	-0.7	-0.015

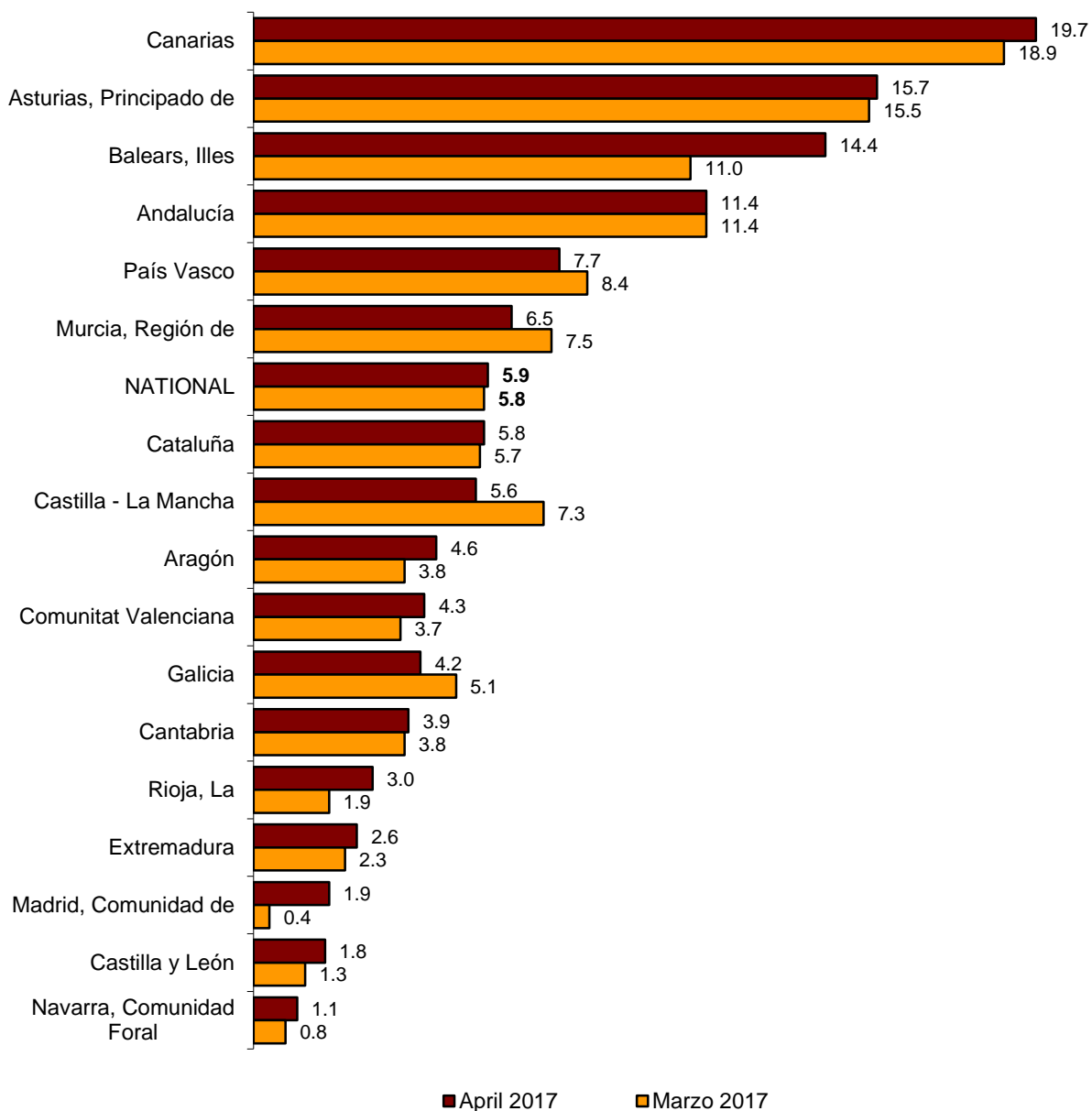
Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI increased in 12 Autonomous Communities. The greatest increases were recorded in Illes Balears, Comunidad de Madrid and La Rioja, whose annual rates increased 3.4, 1.5 and 1.1 points respectively.

In turn, Castilla–La Mancha, Región de Murcia and Galicia were the Autonomous Communities with the highest decreases in its annual rate, with decreases of 1.7, 1.0 and 0.9 points respectively.

IPRI annual variation rates

Index by Autonomous Communities



Industrial Prices Index. Base 2010 April 2017

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	108.2	0.0	-0.4	5.9		
Consumer goods	110.5	0.3	1.2	2.3	0.093	0.346
- Durable consumer goods	104.1	0.2	-0.1	0.4	0.004	-0.002
- Non-durable consumer goods	111.4	0.3	1.3	2.5	0.089	0.347
Capital goods	103.9	-0.1	0.5	1.0	-0.012	0.084
Intermediate goods	107.8	0.1	2.3	4.1	0.026	0.697
Energy	106.8	-0.4	-6.0	15.7	-0.104	-1.482

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2016 April	102.1	-0.2	-3.2	-6.0
May	103.0	0.8	-2.4	-5.6
June	105.0	2.0	-0.5	-4.5
July	105.0	0.0	-0.4	-4.6
August	104.8	-0.3	-0.7	-3.2
September	105.1	0.3	-0.4	-2.0
October	106.7	1.5	1.1	0.3
November	106.9	0.2	1.3	0.6
December	108.6	1.6	2.9	2.9
2017 January	110.6	1.9	1.9	7.5
February	109.3	-1.2	0.6	7.4
March *	108.2	-1.0	-0.4	5.8
April	108.2	0.0	-0.4	5.9

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	108.2	0.0		-0.4		5.9
B. Mining and quarrying	101.1	0.5	0.004	0.6	0.006	0.7
Mining of coal and lignite	103.6	1.5	0.002	2.8	0.004	-1.6
Other mining and quarrying	100.9	0.3	0.002	0.2	0.002	0.0
C. Manufacturing	107.5	0.0	-0.022	1.3	1.052	4.9
Manufacture of food products	114.5	0.4	0.074	1.4	0.248	3.0
Manufacture of beverages	111.3	0.1	0.002	1.1	0.040	1.5
Manufacture of tobacco products	124.2	0.0	0.000	2.9	0.007	2.9
Manufacture of textiles	105.8	0.1	0.001	0.3	0.003	0.0
Manufacture of wearing apparel	100.0	0.1	0.002	0.2	0.003	0.7
Manufacture of leather and related products	108.2	0.1	0.001	0.5	0.004	1.1
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	106.9	0.0	0.000	0.5	0.008	0.3
Manufacture of paper and paper products	106.4	0.6	0.013	1.6	0.038	0.8
Printing and reproduction of recorded media	110.2	-0.2	-0.004	0.2	0.004	1.5
Manufacture of coke and refined petroleum products	92.4	-2.0	-0.126	-1.2	-0.072	26.1
Manufacture of chemicals and chemical products	113.0	0.1	0.006	4.7	0.268	5.5
Manufacture of basic pharmaceutical products	102.5	0.1	0.002	1.4	0.034	1.2
Manufacture of rubber and plastic products	108.1	-0.1	-0.002	0.6	0.020	0.2
Manufacture of other non-metallic mineral products	102.3	0.1	0.003	0.1	0.005	0.4
Manufacture of basic metals	110.0	-0.1	-0.002	6.9	0.265	19.2
Manufacture of fabricated metal products, except machinery and equipment	103.7	0.1	0.010	1.6	0.113	3.0
Manufacture of computer, electronic and optical products	86.9	0.0	0.000	0.1	0.001	0.0
Manufacture of electrical equipment	104.5	0.1	0.002	0.0	-0.001	-0.1
Manufacture of machinery and equipment n.e.c.	104.6	0.2	0.004	0.3	0.007	0.4
Manufacture of motor vehicles, trailers and semi-trailers	100.9	0.1	0.007	0.0	-0.001	-0.2
Manufacture of other transport equipment	114.8	-1.0	-0.018	1.4	0.025	5.9
Manufacture of furniture	106.0	0.2	0.002	0.6	0.009	1.2
Other manufacturing	105.7	0.6	0.004	0.5	0.004	0.5
Repair and installation of machinery and equipment	101.4	-0.2	-0.003	1.3	0.020	0.1
D. Electricity and gas	111.0	0.1	0.018	-8.4	-1.421	13.3
E. Water supply	117.3	0.2	0.003	0.5	0.008	-0.5

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	113.7	0.3	1.8	11.4	108.2	0.4	0.0	4.6
Consumer goods	125.6	0.5	3.9	5.8	104.5	0.7	0.7	2.5
- Durable consumer goods	107.1	0.6	0.2	0.6	103.0	-0.4	-0.2	1.1
- Non-durable consumer goods	127.0	0.5	4.2	6.1	105.3	1.3	1.2	3.3
Capital goods	102.4	-0.3	0.1	-0.3	105.5	0.2	0.5	1.1
Intermediate goods	108.2	-0.8	2.3	7.0	111.4	0.3	3.2	3.8
Energy	106.7	1.2	-0.5	23.7	110.7	1.2	-10.8	21.1
Asturias, Principado de				Balears, Illes				
General index	111.2	-0.4	-0.6	15.7	111.1	0.1	-7.7	14.4
Consumer goods	104.9	0.3	0.8	2.4	108.9	0.3	1.8	2.4
- Durable consumer goods	106.9	0.0	0.1	0.2	113.2	-0.2	0.9	0.9
- Non-durable consumer goods	105.1	0.3	0.9	2.6	108.1	0.4	1.9	2.6
Capital goods	99.2	0.0	1.3	1.7	101.2	0.0	-0.7	0.3
Intermediate goods	118.6	0.2	8.4	23.4	109.6	-0.8	0.2	-0.7
Energy	110.2	-1.8	-11.4	20.5	114.1	0.2	-14.4	28.4
Canarias				Cantabria				
General index	109.9	0.9	-6.1	19.7	108.1	-0.1	-0.7	3.9
Consumer goods	108.6	-0.3	0.8	1.2	108.0	0.1	-2.8	0.5
- Durable consumer goods	103.0	0.8	0.8	2.7	93.3	0.0	-9.6	-9.5
- Non-durable consumer goods	108.7	-0.3	0.8	1.2	112.2	0.1	-0.8	3.3
Capital goods	98.4	-0.1	0.2	0.6	100.0	0.0	1.9	1.4
Intermediate goods	112.3	0.8	1.0	0.4	107.2	-0.6	2.4	6.8
Energy	113.6	1.3	-9.2	28.8	116.9	0.6	-5.6	8.4
Castilla y León				Castilla-La Mancha				
General index	105.8	0.3	0.1	1.8	104.4	-1.5	-1.6	5.6
Consumer goods	109.8	0.1	0.7	1.1	110.6	0.2	0.7	1.1
- Durable consumer goods	106.2	0.3	1.0	1.0	105.4	0.0	1.3	1.2
- Non-durable consumer goods	109.9	0.1	0.7	1.1	110.9	0.2	0.7	1.1
Capital goods	101.9	0.3	0.5	1.0	104.0	0.3	1.2	2.1
Intermediate goods	103.4	0.3	0.8	0.9	107.0	0.7	2.1	2.1
Energy	110.6	0.4	-8.3	10.4	94.0	-7.0	-10.0	15.0
Cataluña				Comunitat Valenciana				
General index	105.5	-0.2	-0.7	5.8	105.7	0.8	1.0	4.3
Consumer goods	109.0	0.6	1.0	2.5	107.2	-0.1	0.6	1.0
- Durable consumer goods	105.3	0.2	0.9	0.9	107.6	0.0	0.7	1.0
- Non-durable consumer goods	110.1	0.6	1.0	2.6	107.1	-0.1	0.5	1.0
Capital goods	101.8	0.0	0.8	0.1	103.0	0.3	0.7	1.2
Intermediate goods	110.4	0.0	2.6	4.0	103.2	0.4	2.1	3.3
Energy	98.3	-1.9	-8.9	19.2	112.1	4.7	-1.5	18.5

4. Indices of Autonomous Communities: general and by economic destination (inclusion)

	Index	% variation			Index	% variation			
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year	
Extremadura					Galicia				
General index	109.3	0.1	1.6	2.6	103.7	-1.0	-0.2	4.2	
Consumer goods	106.8	0.1	1.6	0.6	105.9	0.4	1.4	2.1	
- Durable consumer goods	101.7	0.0	-1.3	-1.2	100.4	0.7	0.2	1.0	
- Non-durable consumer goods	107.1	0.1	1.8	0.7	106.1	0.4	1.5	2.2	
Capital goods	108.1	-0.6	1.5	2.7	103.8	0.1	0.6	1.2	
Intermediate goods	110.3	0.2	4.6	3.9	103.8	-0.4	2.3	2.5	
Energy	120.5	0.2	-8.2	7.2	97.4	-6.4	-8.7	13.2	
Madrid, Comunidad de					Murcia, Región de				
General index	111.7	0.4	-1.4	1.9	107.6	-1.0	-3.0	6.5	
Consumer goods	106.5	0.1	0.9	1.6	114.4	-0.1	-0.5	2.7	
- Durable consumer goods	108.0	0.1	0.4	1.2	109.9	0.0	0.5	2.1	
- Non-durable consumer goods	106.3	0.1	1.0	1.6	115.0	-0.1	-0.7	2.8	
Capital goods	101.9	-0.2	0.0	-0.3	116.0	0.1	2.9	6.8	
Intermediate goods	109.5	0.4	1.1	1.6	104.0	0.2	-0.4	-0.5	
Energy	114.3	0.8	-3.8	3.0	102.0	-3.8	-10.3	19.5	
Navarra, C. Foral de					País Vasco				
General index	103.9	0.2	-0.8	1.1	112.4	0.2	1.0	7.7	
Consumer goods	108.5	0.3	1.2	1.6	109.8	-0.5	0.4	2.0	
- Durable consumer goods	90.7	0.0	-5.0	-5.0	101.7	0.8	0.5	0.6	
- Non-durable consumer goods	110.3	0.3	1.9	2.4	113.9	-0.8	0.4	2.4	
Capital goods	99.2	0.0	-1.0	-1.1	117.2	-0.9	0.9	5.5	
Intermediate goods	102.2	0.5	-0.3	-0.2	109.3	0.1	2.8	5.3	
Energy	117.3	0.3	-9.9	16.3	107.4	1.3	-1.4	14.9	
Rioja, La									
General index	108.9	0.6	0.7	3.0					
Consumer goods	113.5	0.9	2.0	3.0					
- Durable consumer goods	99.6	0.0	0.5	0.8					
- Non-durable consumer goods	114.6	0.9	2.2	3.1					
Capital goods	99.6	0.0	-0.1	-0.1					
Intermediate goods	110.2	0.5	0.7	0.1					
Energy	101.0	0.3	-4.3	9.3					

For further information see **INEbase** - www.ine.es/en/ All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine