

25 May 2018

Industrial Price Index. Base 2015
April 2018 Provisional data

**The annual variation of the Industrial Price Index stands at 1.9%,
six tenths of a percent above that registered in March**

The monthly rate of industrial prices is 0.7%

Annual evolution of industrial prices

The annual rate for the general Industrial Price Index (IPRI) in April was **1.9%**, six tenths of a percent above that registered in March.

By economic destination of the goods, the industrial sectors with the greatest positive influence in this increase were:

- **Energy**, with a variation rate of **5.1%**, more than two points higher than last month, due to the increase in the prices of *Manufacture of refined petroleum products*, which decreased in April 2017.

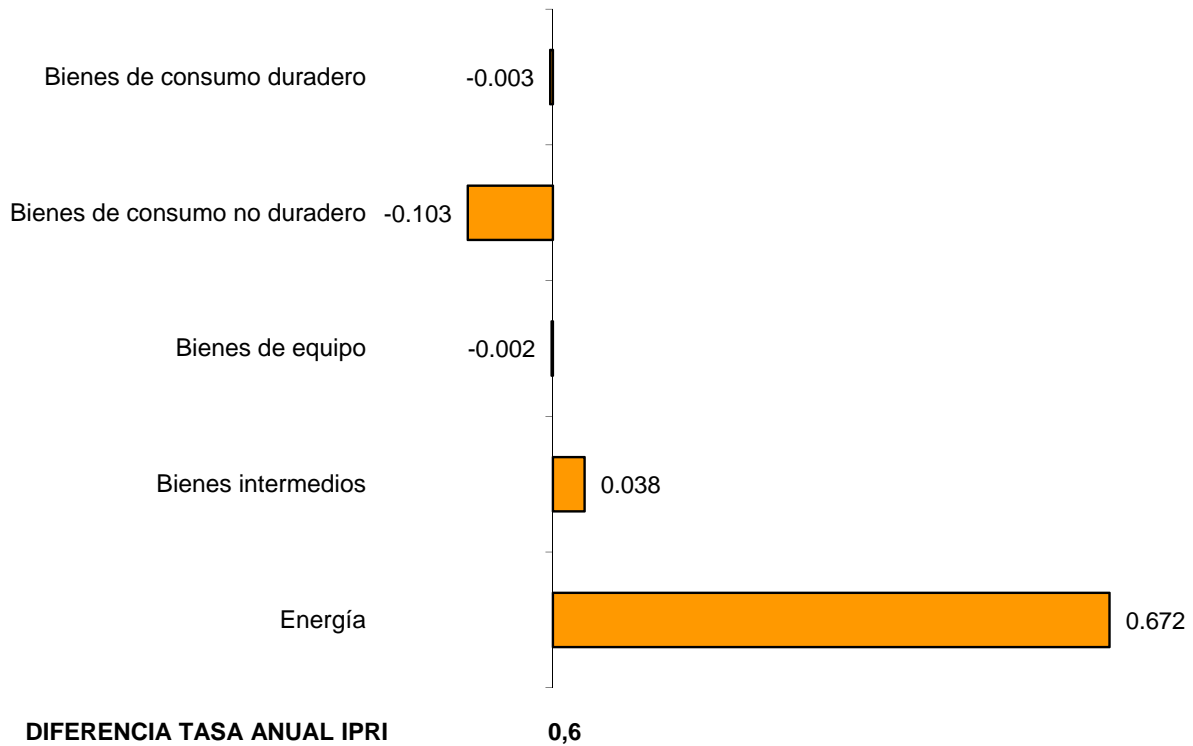
It is noteworthy, although in the opposite direction, the decrease in the prices of *Electric power generation, transmission and distribution*, compared to their increase last year.

- **Intermediate goods**, whose variation increased two tenths to **2.3%**. Worth noting in this behaviour was the increase in the prices of *Manufacture of prepared animal feeds* and of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, which decreased in 2017.

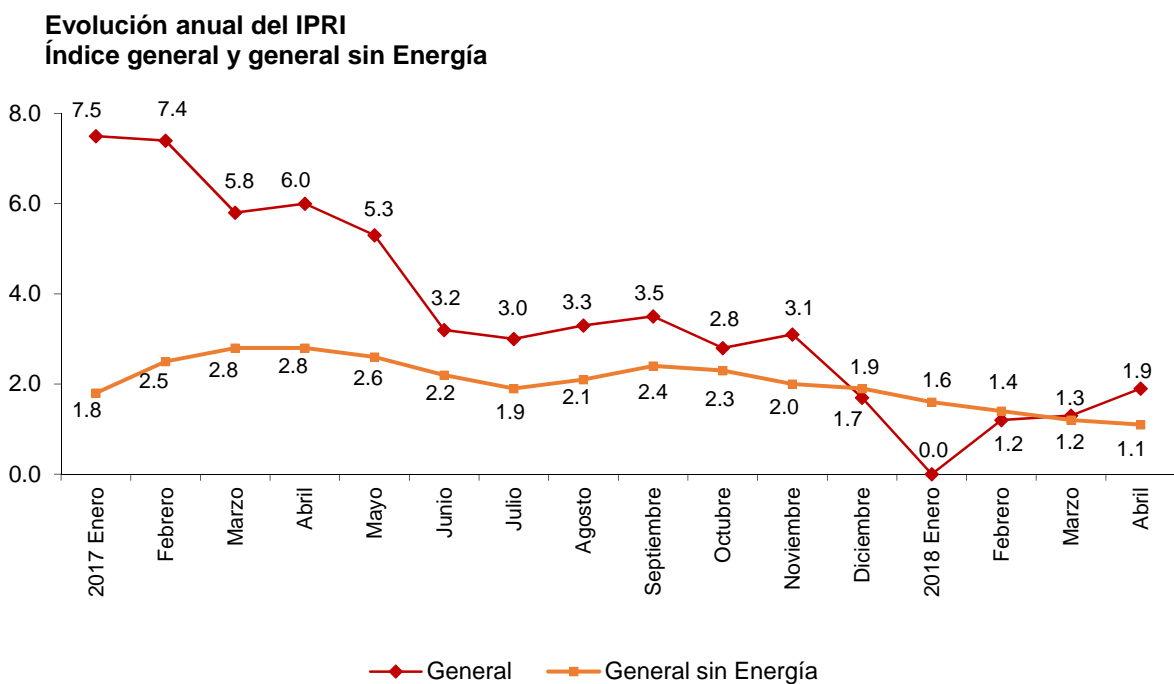
On the other hand, among the industrial sectors with the greatest negative influence on the evolution of the annual rate of the general index, worth noting were:

- **Non-durable consumer goods**, with a variation rate of **0.1%**, three tenths lower than the previous month, due to the decrease in the prices of *Processing and preserving of meat and production of meat products* as compared to the increase registered in the previous year.

Influencia de los sectores industriales en la tasa anual del IPRI



The annual variation rate of the **general index excluding Energy** decreased one tenth, to **1.1%**, standing eight tenths below that of the general IPRIX.



Monthly evolution of industrial prices

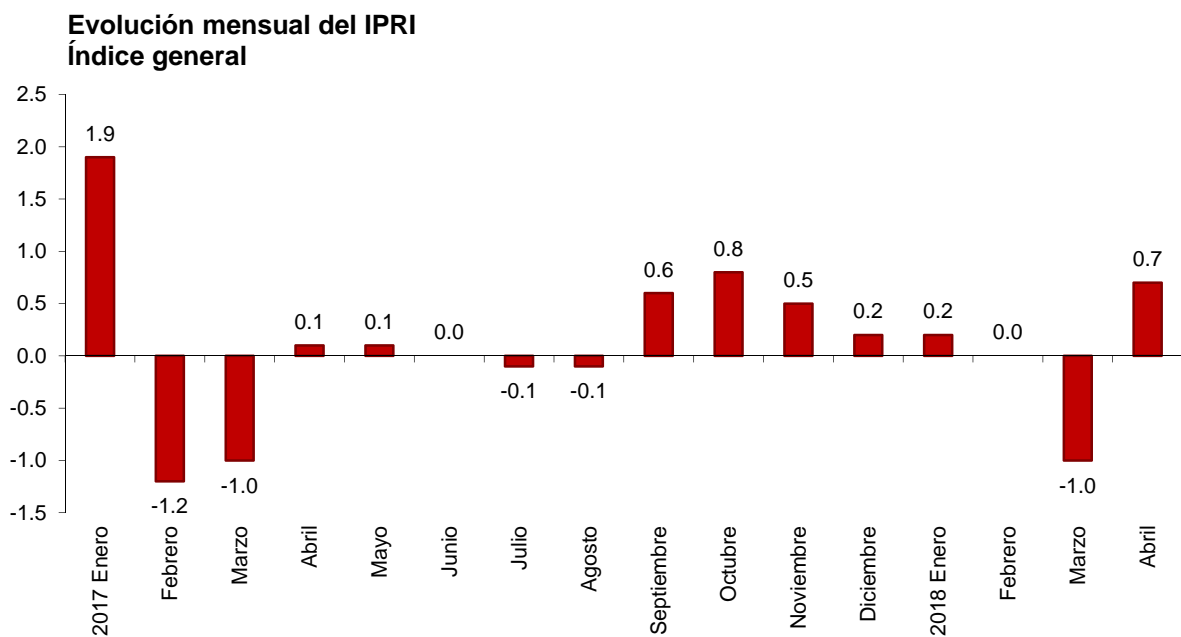
In April, the monthly variation of the overall IPRI was **0.7%**.

By economic destination of the goods, among the industrial sectors that presented a positive contribution to the general index, worth noting were:

- **Energy**, with a variation rate of **2.1%** and a contribution of **0.646**, due to the increase in the prices of *Manufacture of refined petroleum products* and, to a lesser extent, of *Manufacture of gas; distribution of gaseous fuels through mains*.

It is also noteworthy, although in the opposite direction, the decrease in the prices of *Electric power generation, transmission and distribution*.

- **Intermediate goods**, whose monthly variation of **0.2%** was a consequence generalised price increases in most of its components, particularly of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*. Its contribution to the general IPRI was **0.056**.



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of April.

Activities with the most positive contribution in the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of refined petroleum products	7.8	0.610
Manufacture of gas; distribution of gaseous fuels through mains	1.4	0.075
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	0.4	0.014
Processing and preserving of fruit and vegetables	0.6	0.009
Printing and service activities related to printing	0.6	0.008

Activities with the greatest negative contribution to the monthly rate of the IPRI

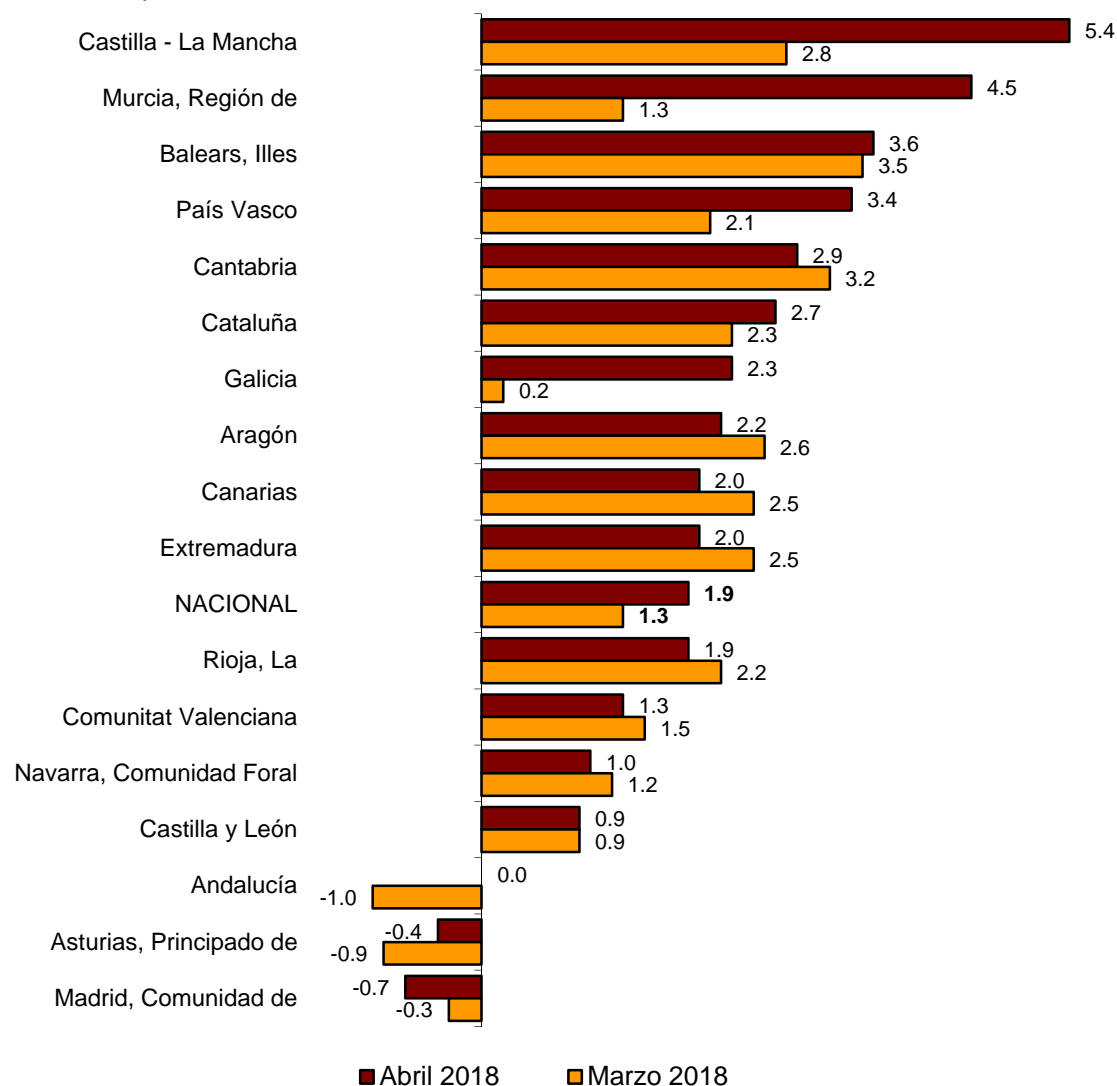
	Monthly rate (%)	Contribution
CNAE-09 Group		
Electric power generation, transmission and distribution	-0.3	-0.040
Manufacture of vegetable and animal oils and fats	-0.8	-0.018
Manufacture of beverages	-0.2	-0.007

Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI increased in eight Autonomous Communities, remained constant at one and decreased in the remaining eight. The greatest increases were observed in Región de Murcia, Castilla-La Mancha and Galicia, whose annual rates increased by 3.2, 2.6 and 2.1 points respectively.

The greatest decreases were recorded in Canarias and Extremadura, with decreases of five tenths, and in Aragón and Comunidad de Madrid, whose rates decreased four tenths.

Tasas de variación anual del IPRI
Índice por comunidades autónomas



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Industrial Prices Index. Base 2015 April 2018

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	102.3	0.7	-0.1	1.9		
Consumer goods	102.3	0.0	0.2	0.1	-0.006	0.066
- Durable consumer goods	102.3	0.0	0.7	0.9	0.001	0.010
- Non-durable consumer goods	102.3	0.0	0.2	0.1	-0.006	0.056
Capital goods	102.3	0.0	0.7	0.9	-0.006	0.084
Intermediate goods	104.2	0.2	1.2	2.3	0.056	0.337
Energy	100.3	2.1	-2.0	5.1	0.646	-0.617

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2017 April	100.4	0.1	-0.3	6.0
May	100.5	0.1	-0.2	5.3
June	100.4	0.0	-0.2	3.2
July	100.3	-0.1	-0.3	3.0
August	100.3	-0.1	-0.4	3.3
September	100.9	0.6	0.2	3.5
October	101.7	0.8	1.0	2.8
November	102.2	0.5	1.5	3.1
December	102.4	0.2	1.7	1.7
2018 January	102.5	0.2	0.2	0.0
February *	102.6	0.0	0.2	1.2
March *	101.6	-1.0	-0.8	1.3
April	102.3	0.7	-0.1	1.9

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	102.3	0.7		-0.1		1.9
B. Mining and quarrying	100.0	0.0	0.000	1.1	0.007	1.2
Mining of coal and lignite	93.2	-0.1	0.000	-1.1	-0.001	-2.2
Other mining and quarrying	100.5	0.0	0.000	1.5	0.008	1.8
C. Manufacturing	104.3	0.8	0.655	1.3	0.977	2.3
Manufacture of food products	101.2	0.0	-0.008	-0.2	-0.029	-0.4
Manufacture of beverages	105.3	-0.2	-0.007	2.7	0.095	3.3
Manufacture of tobacco products	105.0	0.0	0.000	1.6	0.003	1.6
Manufacture of textiles	100.1	0.1	0.001	0.1	0.001	0.3
Manufacture of wearing apparel	101.1	0.1	0.001	0.1	0.001	0.4
Manufacture of leather and related products	102.0	0.0	0.000	0.5	0.003	0.5
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	103.5	0.1	0.002	1.7	0.019	2.0
Manufacture of paper and paper products	105.2	0.4	0.009	1.5	0.035	4.5
Printing and reproduction of recorded media	103.9	0.6	0.008	1.5	0.020	1.4
Manufacture of coke and refined petroleum products	113.4	7.8	0.610	6.3	0.497	15.3
Manufacture of chemicals and chemical products	103.6	0.3	0.019	2.0	0.117	1.1
Manufacture of basic pharmaceutical products	102.4	0.0	0.000	0.4	0.008	0.4
Manufacture of rubber and plastic products	100.7	0.1	0.002	0.6	0.018	0.9
Manufacture of other non-metallic mineral products	101.1	0.2	0.007	0.6	0.016	1.1
Manufacture of basic metals	117.2	0.2	0.008	1.2	0.049	5.4
Manufacture of fabricated metal products, except machinery and equipment	103.4	-0.1	-0.004	0.6	0.031	1.1
Manufacture of computer, electronic and optical products	99.5	0.1	0.001	-0.4	-0.003	-0.6
Manufacture of electrical equipment	100.8	0.4	0.007	-0.1	-0.002	1.8
Manufacture of machinery and equipment n.e.c.	101.8	0.0	0.000	0.7	0.016	0.9
Manufacture of motor vehicles, trailers and semi-trailers	101.0	0.1	0.004	1.0	0.052	1.2
Manufacture of other transport equipment	110.0	-0.4	-0.004	1.1	0.011	1.2
Manufacture of furniture	102.8	0.1	0.001	0.7	0.006	0.9
Other manufacturing	100.9	0.5	0.003	1.6	0.011	1.2
Repair and installation of machinery and equipment	101.1	-0.3	-0.005	0.1	0.001	0.0
D. Electricity and gas	94.7	0.2	0.035	-5.2	-1.125	1.9
E. Water supply	100.9	0.1	0.002	0.8	0.012	0.5

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	103.2	1.4	-1.5	0.0	102.9	0.0	0.0	2.2
Consumer goods	99.0	-1.0	-4.2	-6.0	102.0	-0.2	0.1	0.1
- Durable consumer goods	102.3	0.8	1.6	0.8	103.6	-0.5	0.5	1.9
- Non-durable consumer goods	98.9	-1.1	-4.5	-6.4	101.3	-0.1	0.0	-0.9
Capital goods	99.4	0.0	-0.3	-0.1	102.5	0.0	0.9	1.7
Intermediate goods	103.3	0.1	-0.8	0.6	105.3	0.0	2.1	4.1
Energy	106.8	3.6	-0.3	5.5	101.7	0.1	-5.3	5.6
Asturias, Principado de				Balears, Illes				
General index	104.8	0.0	-4.1	-0.4	100.1	0.2	-4.9	3.6
Consumer goods	103.4	0.7	0.6	1.0	103.5	-0.1	-0.5	1.3
- Durable consumer goods	101.8	0.0	0.0	-0.1	104.0	0.1	1.9	2.2
- Non-durable consumer goods	103.4	0.7	0.6	1.1	103.4	-0.1	-1.0	1.1
Capital goods	103.4	-0.2	-0.1	0.4	101.9	0.6	0.6	1.0
Intermediate goods	124.2	-0.8	2.1	2.7	105.0	0.0	2.5	3.4
Energy	88.6	0.7	-12.3	-2.5	98.3	0.2	-8.0	6.7
Canarias				Cantabria				
General index	100.7	0.4	-5.2	2.0	104.4	-0.4	1.3	2.9
Consumer goods	103.9	0.2	1.5	2.4	102.4	-0.5	-0.5	0.5
- Durable consumer goods	112.7	0.1	9.3	9.2	92.2	0.0	-1.8	-1.9
- Non-durable consumer goods	103.9	0.2	1.4	2.3	105.1	-0.6	-0.3	1.1
Capital goods	101.0	-0.1	0.3	0.1	101.9	0.1	0.8	1.2
Intermediate goods	102.4	0.2	2.5	2.4	108.7	-0.5	4.2	5.7
Energy	95.9	0.6	-11.2	-1.3	99.8	-0.2	-2.4	2.2
Castilla y León				Castilla-La Mancha				
General index	101.0	0.2	-0.5	0.9	103.6	1.0	1.1	5.4
Consumer goods	102.8	-0.1	-0.2	0.4	102.6	-0.2	1.7	3.1
- Durable consumer goods	103.6	0.0	2.2	2.2	102.5	0.1	1.1	1.3
- Non-durable consumer goods	102.8	-0.1	-0.2	0.4	102.6	-0.2	1.7	3.2
Capital goods	103.0	-0.3	2.5	2.0	100.1	-0.3	0.0	-1.1
Intermediate goods	101.6	0.5	1.1	2.9	101.8	0.4	2.0	1.7
Energy	96.7	0.3	-6.2	1.4	107.3	3.4	-0.1	16.2
Cataluña				Comunitat Valenciana				
General index	102.4	0.5	0.9	2.7	103.3	0.6	0.6	1.3
Consumer goods	102.7	0.2	0.9	0.6	102.3	0.0	0.4	0.9
- Durable consumer goods	102.9	0.2	0.8	0.8	103.0	0.2	0.8	0.9
- Non-durable consumer goods	102.7	0.2	0.9	0.6	102.3	0.0	0.4	1.0
Capital goods	101.7	0.1	0.8	1.0	101.2	0.1	-0.1	-0.3
Intermediate goods	103.3	0.1	1.3	1.6	102.8	0.0	0.6	1.1
Energy	100.9	1.9	0.4	9.0	106.9	2.4	1.3	3.8

4. Indices of Autonomous Communities: general and by economic destination (Inclusion)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura				Galicia				
General index	103.0	-0.5	0.0	2.0	102.1	1.1	-0.7	2.3
Consumer goods	100.9	-0.7	0.1	-0.4	102.5	0.3	0.4	0.7
- Durable consumer goods	102.9	0.5	3.1	2.9	100.6	-1.2	-1.2	-0.9
- Non-durable consumer goods	100.8	-0.8	0.0	-0.5	102.5	0.3	0.5	0.8
Capital goods	110.5	-0.4	0.9	1.4	101.8	-0.1	0.1	0.8
Intermediate goods	106.7	0.0	2.3	6.6	102.5	0.6	0.9	2.8
Energy	101.5	-0.4	-2.6	3.6	103.7	3.0	-3.6	10.0
Madrid, Comunidad de				Murcia, Región de				
General index	96.0	0.1	-2.1	-0.7	103.9	2.1	0.9	4.5
Consumer goods	102.1	0.2	0.9	0.6	103.5	0.9	1.5	0.5
- Durable consumer goods	104.2	0.5	2.1	2.4	103.2	-0.2	0.0	0.4
- Non-durable consumer goods	101.9	0.1	0.8	0.5	103.5	0.9	1.6	0.4
Capital goods	99.7	-0.2	-0.1	0.1	111.0	0.4	1.9	1.9
Intermediate goods	105.0	-0.1	1.0	2.8	100.2	-0.6	1.3	2.1
Energy	89.3	0.1	-5.2	-2.7	107.1	4.0	0.2	14.9
Navarra, C. Foral de				País Vasco				
General index	99.6	0.0	-0.1	1.0	106.5	1.5	1.8	3.4
Consumer goods	102.0	-0.4	1.1	1.4	105.0	0.7	2.8	2.7
- Durable consumer goods	95.2	-0.8	-0.6	-0.2	102.4	0.0	0.2	0.8
- Non-durable consumer goods	102.9	-0.3	1.2	1.5	105.5	0.8	3.3	2.9
Capital goods	99.4	-0.1	1.0	1.1	109.4	-0.3	1.0	1.5
Intermediate goods	99.3	0.4	0.3	1.0	106.9	0.9	2.2	3.9
Energy	98.1	0.4	-5.7	4.1	104.2	3.0	1.6	4.6
Rioja, La								
General index	102.6	0.4	1.3	1.9				
Consumer goods	104.9	0.5	2.6	2.0				
- Durable consumer goods	101.0	0.0	0.4	0.4				
- Non-durable consumer goods	105.1	0.5	2.7	2.1				
Capital goods	99.4	0.0	-0.4	-0.4				
Intermediate goods	102.3	0.3	1.2	2.0				
Energy	96.4	0.2	-2.9	2.7				