



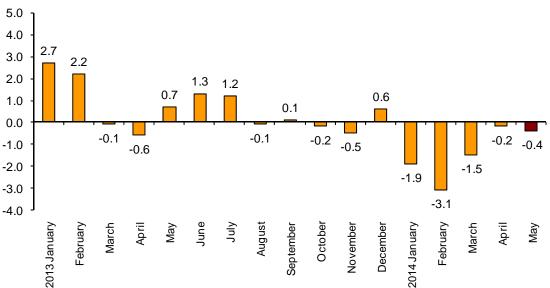
Industrial Price Index (IPRI). Base 2010 May 2014. Provisional data

The annual variation rate of the Industrial Price Index stands at –0.4%, two tenths lower than that registered in April

The monthly variation rate of industrial prices is 0.9%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at -0.4% in May, two tenths lower than that registered in April.



Annual evolution of the IPRI. General index

By economic destination of the goods, the only industrial sector that influenced the decrease in the annual variation of the general IPRI was:

• *Energy*, whose rate decreased by almost two points, reaching **0.8%**, due to the increase in the prices of the *Production, transportation and distribution of electrical energy,* which was lower than the decreases registered in May 2013.

Within this sector, worth noting the increase of over four points in the annual rate registered by *Manufacture of gas; distribution of gaseous fuels through mains,* due to the increase in the prices of this sector as compared with the stability registered in 2013.

In turn, among the industrial sectors that registered an increase in their annual rate, worth noting:

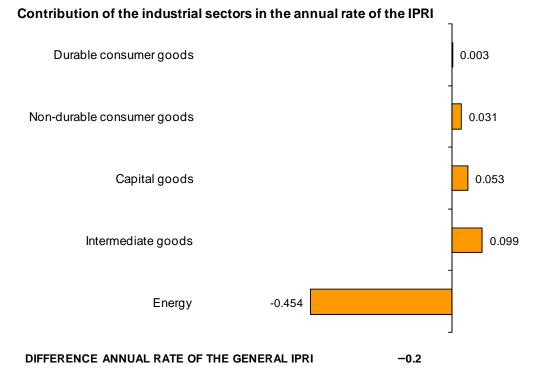
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• Intermediate goods, which increased three tenths its annual variation as compared with the previous month, up to -1.9%. It is worth noting in this behaviour the increase in the prices of Manufacture of basic precious and other non-ferrous metals and Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, which registered a decrease in the same month of the previous year.

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• **Capital goods,** whose variation increased four tenths, reaching **0.2%**, due to the increase in the prices of *Manufacture of railway locomotives and rolling stock* and *Manufacture of metal elements for construction*, which registered a decrease last year.



Monthly evolution of industrial prices

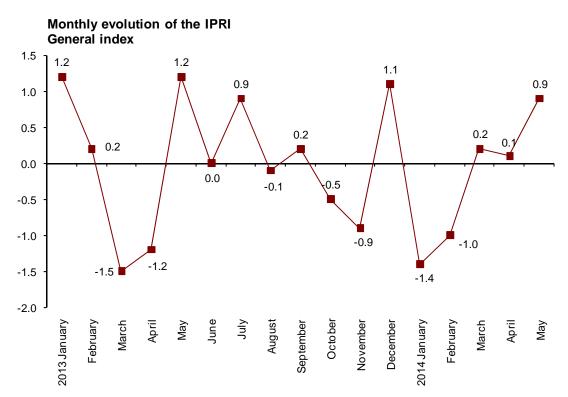
In May, the monthly variation of the general IPRI was 0.9%.

By economic destination of the goods, all the industrial sectors recorded a monthly positive effect on the general index. Among them, worth noting:

• *Energy*, with a monthly variation of **3.3%** and an effect of **0.851**. This behaviour was mainly due to the increase in the prices of *Production, transportation and distribution of electrical energy* and, to a lesser extent, of *Manufacture of gas; distribution of gaseous fuels through mains.*

• **Non-durable consumer goods,** with a rate of **0.1%** and an effect of **0.020**, mainly due to the increase in the prices of *Processing and preserving of meat and production of meat products.*

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A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of May.

Activities with the greatest positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Production, transportation and distribution of electrical energy	6.0	0.708
Manufacture of gas; distribution of gaseous fuels through mains.	4.5	0.167
Manufacture of basic precious and other non-ferrous metals Processing and preserving of meat and production of meat	1.9	0.025
products.	0.4	0.020

Activities with the greatest negative contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution		
CNAE-09 Group				
Forging, pressing, stamping and roll-forming of metal; powder				
metallurgy	-1.7	-0.017		
Water collection, treatment and supply	-0.8	-0.012		
Manufacture of refined petroleum products	-0.1	-0.012		
Manufacture of basic iron and steel and of ferro-alloys	-0.7	-0.012		

Results by Autonomous Community. Annual variation rates

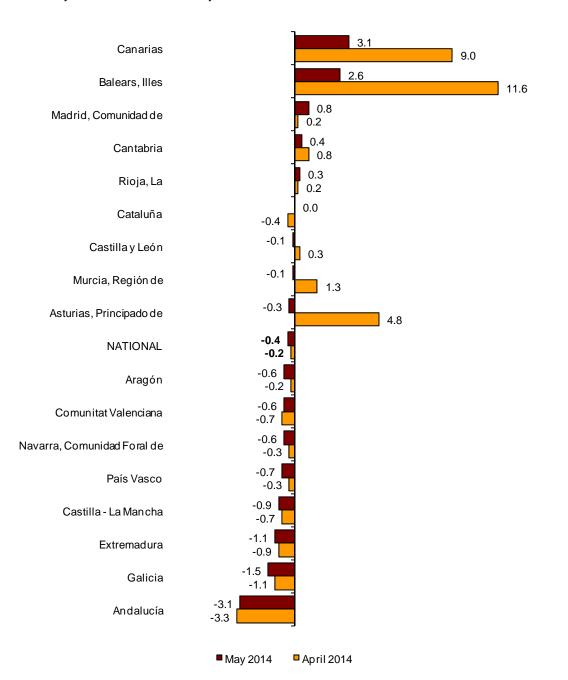
The annual rate of the IPRI decreased in 12 Autonomous Communities. Among them, worth noting Illes Balears (2.6%), Canarias (3.1%) and Principado de Asturias (-0.3%), which registered decreases of 9.0, 5.9 and 5.1 points, respectively.

In turn, among the Autonomous Communities registering an increase in their annual rate, worth noting the six and four tenths increases in Comunidad de Madrid (0.8%) and Cataluña (0.0%) respectively.

Annual variation rates. IPRI

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Index by Autonomous Community



Industrial Prices Index. Base 2010 May 2014

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation		Effect		
		Over previous	Over last	Over one	Over previous	Over last
		month	December	year	month	December
General index	110.7	0.9	-1.2	-0.4		
Consumer goods	106.9	0.1	0.1	-0.6	0.023	0.015
- Durable consumer goods	102.5	0.1	0.6	0.5	0.003	0.013
- Non-durable consumer goods	107.6	0.1	0.0	-0.6	0.020	0.002
Capital goods	101.6	0.0	0.4	0.2	0.006	0.054
Intermediate goods	106.7	0.0	-0.1	-1.9	0.015	-0.022
Energy	125.3	3.3	-4.5	0.8	0.851	-1.227

2. Variation rates in the last 12 months. General Index

Period	Index	% variation				
		Over previous month	Over last December	Over one year		
2013 May	111.1	1.2	-0.1	0.7		
June	111.2	0.0	-0.1	1.3		
July	112.2	0.9	0.8	1.2		
August	112.1	-0.1	0.7	-0.1		
September	112.3	0.2	0.9	0.1		
October	111.7	-0.5	0.3	-0.2		
November	110.7	-0.9	-0.5	-0.5		
December	112.0	1.1	0.6	0.6		
2014 January	110.5	-1.4	-1.4	-1.9		
February *	109.4	-1.0	-2.3	-3.1		
March *	109.5	0.2	-2.2	-1.5		
April *	109.7	0.1	-2.1	-0.2		
Мау	110.7	0.9	-1.2	-0.4		

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last D	Over one year	
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	110.7	0.9		-1.2		-0.4
B. Mining and quarrying	103.3	0.5	0.005	0.3	0.003	0.3
Mining of coal and lignite	111.0	0.4	0.001	1.6	0.002	3.3
Mining of metal ores	91.0	2.9	0.002	-1.6	-0.001	-3.9
Other mining and quarrying	102.6	0.3	0.002	0.2	0.001	0.0
C. Manufacturing	108.1	0.0	0.027	-0.1	-0.049	-1.0
Manufacture of food products	112.0	0.1	0.024	0.0	-0.002	-2.2
Manufacture of beverages	108.3	-0.1	-0.003	0.1	0.002	-0.1
Manufacture of tobacco products	116.6	0.0	0.000	1.2	0.003	2.5
Manufacture of textiles	106.2	-0.1	-0.001	0.6	0.006	0.7
Manufacture of wearing apparel	98.2	-0.2	-0.003	0.0	0.001	-0.8
Manufacture of leather and related products	106.0	0.0	0.000	0.1	0.001	0.7
Manufacture of wood and of products of wood and cork, except	furniture;					
manufacture of articles of straw and plaiting materials	104.3	0.2	0.003	0.5	0.008	0.3
Manufacture of paper and paper products	104.7	0.1	0.002	-0.2	-0.005	-0.2
Printing and reproduction of recorded media	104.4	0.5	0.009	-1.4	-0.024	-2.2
Manufacture of coke and refined petroleum products	128.5	-0.1	-0.012	-1.1	-0.095	-1.2
Manufacture of chemicals and chemical products	113.0	0.2	0.011	0.8	0.048	-0.6
Manufacture of basic pharmaceutical products	99.8	0.2	0.005	1.4	0.033	1.4
Manufacture of rubber and plastic products	108.2	-0.3	-0.009	-0.6	-0.021	-0.3
Manufacture of other non-metallic mineral products	102.1	0.3	0.013	-0.1	-0.006	0.2
Manufacture of basic metals	100.1	0.3	0.012	-0.7	-0.026	-4.5
Manufacture of fabricated metal products, except machinery						
and equipment	101.2	-0.4	-0.026	-0.1	-0.005	-0.6
Manufacture of computer, electronic and optical products	88.2	-0.7	-0.006	-1.9	-0.015	-4.2
Manufacture of electrical equipment	105.8	0.0	0.000	0.4	0.010	-0.7
Manufacture of machinery and equipment n.e.c.	103.2	0.0	0.000	0.9	0.022	1.0
Manufacture of motor vehicles, trailers						
and semi-trailers	101.0	-0.1	-0.004	-0.1	-0.007	-0.4
Manufacture of other transport equipment	100.3	0.5	0.008	1.0	0.016	0.0
Manufacture of furniture	103.4	0.2	0.002	0.5	0.008	0.6
Other manufacturing	105.0	0.5	0.004	0.5	0.004	0.1
Repair and installation of machinery and equipment	100.3	-0.2	-0.003	-0.1	-0.001	0.3
D. Electricity and gas	123.7	5.7	0.875	-6.8	-1.160	1.5
E. Water supply	115.5	-0.8	-0.012	1.8	0.025	2.2

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	Index % variation Ind		Index	% variation						
		Over previous	Over last	Over one		Over previous	Over last	Over one			
		month	December	year		month	December	year			
	Andalucía					Aragón					
General index	114.0	0.8	-2.6	-3.1	108.4	0.7	-1.0	-0.6			
Consumer goods	105.5	-0.1	-2.4	-7.9	104.3	0.4	1.0	1.5			
- Durable consumer goods	103.9	0.0	-0.6	-2.6	101.4	1.0	1.5	0.9			
- Non-durable consumer goods	105.7	-0.1	-2.6	-8.2	105.8	0.1	0.8	1.8			
Capital goods	102.1	0.3	-0.1	0.9	104.2	0.0	0.5	0.6			
Intermediate goods	110.3	0.6	-1.1	-3.3	109.8	-0.1	-0.7	-3.8			
Energy	128.6	2.0	-4.3	0.4	122.2	6.1	-8.6	1.3			
	Asturi	as, Principado	de		Balear	s, Illes					
General index	103.1	2.0		-0.3	109.4	7.0	-12.1	2.6			
Consumer goods	104.0	-0.2	-1.2	0.3	106.5	-0.3	-0.6	0.9			
- Durable consumer goods	103.8	0.1	0.1	0.2	109.5	0.0	0.8	-0.2			
- Non-durable consumer goods	104.4	-0.3	-1.3	0.3	105.9	-0.3	-0.8	1.0			
Capital goods	95.6	0.0	0.4	-0.8	100.7	0.3	0.6	0.6			
Intermediate goods	98.8	-0.3	1.0	-2.0	110.5	0.5	0.4	-1.3			
Energy	110.6	7.3	-18.0	-0.3	112.0	14.7	-21.2	1.8			
	Canarias					Cantabria					
General index	120.8	4.5	-7.5	3.1	107.5	0.4	-1.1	0.4			
Consumer goods	106.2	-0.9	0.5	0.4	105.3	0.0	0.8	3.6			
- Durable consumer goods	99.8	0.1	0.5	0.6	102.0	0.1	3.2	3.4			
- Non-durable consumer goods	106.3	-0.9	0.5	0.4	106.1	-0.1	0.1	3.7			
Capital goods	96.7	-0.2	-1.9	-2.1	99.3	-0.3	0.0	-0.1			
Intermediate goods	112.4	0.0	0.2	1.0	108.5	-0.1	-0.8	-1.9			
Energy	132.2	6.9	-10.4	3.8	118.8	3.7	-7.7	-1.9			
	Castil	Castilla-La Mancha									
General index	106.7	0.5	-0.3	-0.1	113.1	0.3	-0.7	-0.9			
Consumer goods	109.0	-0.1	0.1	1.5	112.0	0.1	0.4	-0.6			
- Durable consumer goods	105.0	0.3	2.0	2.0	103.5	0.0	0.0	0.7			
 Non-durable consumer goods 	109.0	-0.1	0.1	1.5	112.5	0.1	0.5	-0.7			
Capital goods	101.0	-0.3	-0.5	-0.7	102.7	0.0	0.4	0.6			
Intermediate goods	105.4	0.4	0.5	-1.5	106.5	-0.3	-0.2	-1.9			
Energy	118.6	5.0	-6.1	1.1	125.9	1.2	-2.6	-0.7			
	Cataluña				Comu	nitat Valencian	а				
General index	110.4	1.0	-0.6	0.0	105.5	0.3	-0.1	-0.6			
Consumer goods	107.3	0.4	0.6	0.4	105.3	-0.1	0.5	0.6			
- Durable consumer goods	102.3	0.0	1.4	1.1	105.0	0.0	0.2	0.9			
- Non-durable consumer goods	108.5	0.4	0.6	0.4	105.3	-0.1	0.5	0.5			
Capital goods	101.0	0.0	0.7	0.5	100.5	0.0	-0.2	-0.2			
Intermediate goods	109.7	0.2	-0.2	-1.5	101.7	0.0	0.0	-1.9			
Energy	126.4	3.9	-3.4	0.9	125.9	2.3	-1.5	0.3			

(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

Press Release

	Index	% variation			Index	% variation		
		Over previous	Over last	Over one		Over previous	Over last	Over one
	<u> </u>	month	December	year		month	December	year
	Extre	madura			Galici	а		
General index	107.5	0.3	-0.7	-1.1	106.9	-0.1	-0.8	-1.5
Consumer goods	103.7	-0.4	-0.7	-0.6	102.3	-0.9	-1.0	-1.0
- Durable consumer goods	101.8	0.0	0.0	0.0	98.0	-1.0	-0.8	-0.8
- Non-durable consumer goods	103.8	-0.4	-0.8	-0.6	102.5	-0.9	-1.0	-1.0
Capital goods	98.2	0.1	0.6	-0.5	102.4	-0.1	-0.4	-0.8
Intermediate goods	112.3	-0.1	1.4	-2.9	104.0	0.1	0.0	-3.1
Energy	118.1	5.3	-8.4	1.2	125.8	1.0	-2.2	-0.7
	Madri	Madrid, Comunidad de				a, Región de		
General index	114.6	1.7	-0.7	0.8	113.5	1.2	-1.4	-0.1
Consumer goods	103.6	0.5	0.8	1.1	113.6	0.0	0.5	-0.8
- Durable consumer goods	105.3	0.1	0.6	0.9	105.5	0.0	0.2	0.4
- Non-durable consumer goods	103.4	0.5	0.8	1.1	114.7	0.0	0.5	-0.9
Capital goods	101.4	-0.2	0.2	0.5	107.0	0.0	0.8	0.7
Intermediate goods	106.8	0.2	0.7	0.8	106.1	-0.1	1.6	-1.2
Energy	123.6	3.4	-2.1	0.7	125.5	4.3	-6.6	1.0
	Nava	Navarra, C. Foral de			País Vasco			
General index	105.8	0.8	-0.7	-0.6	113.4	0.2	-0.6	-0.7
Consumer goods	108.8	0.2	0.4	-0.2	109.2	-0.1	0.4	0.7
- Durable consumer goods	100.8	0.0	4.1	3.8	100.1	0.1	-0.5	-0.5
- Non-durable consumer goods	109.5	0.2	0.1	-0.6	113.6	-0.1	0.7	1.1
Capital goods	101.1	0.2	-0.7	-0.8	103.5	0.7	2.2	1.1
Intermediate goods	104.6	0.2	0.6	-1.8	106.9	-0.5	-0.4	-2.0
Energy	123.5	8.9	-10.2	2.4	124.9	0.9	-3.0	-0.4
	Rioja	, La						
General index	108.9		0.7	0.3				
Consumer goods	108.4	0.2	0.4	1.1				
- Durable consumer goods	99.7	0.5	-1.8	-1.8				
- Non-durable consumer goods	109.1	0.2	0.5	1.3				
Capital goods	100.4	0.5	0.3	-0.2				
Intermediate goods	109.6	-0.2	-0.1	-1.7				
Energy	120.5	5.1	2.9	0.7				

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