

25 June 2015

Industrial Price Index (IPRI). Base 2010
May 2015. *Provisional data*

**The annual rate of the Industrial Price Index stands at –1.4%,
five tenths below that registered in April**

The monthly variation rate of industrial prices is 0.3%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at –1.4% in May, five tenths lower than that registered in April.

By economic destination of the goods, the industrial sector that influenced this decrease was:

- **Energy**, whose annual rate was –7.5%, more than two points lower than that registered in April. This behaviour was due to stability in the prices of *Electric power generation, transmission and distribution* this month, as compared to the increase registered the previous year.

It was also influenced, though to a lesser extent, by the decrease in the prices of *Manufacture of gas; distribution of gaseous fuels through mains*, which registered an increase the previous year. In fact, this industrial sector registered its lowest rate since June 2010.

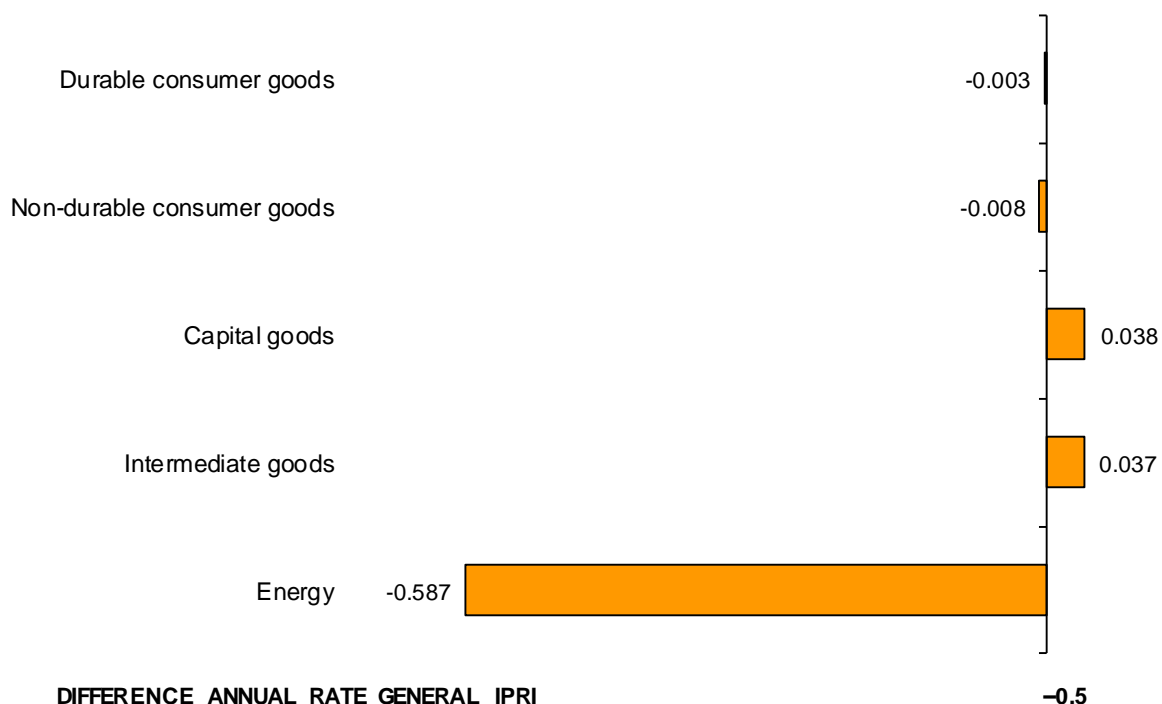
Although the annual rate of *Energy* decreased, it is worth noting the increase in the rate of *Manufacture of refined petroleum products*, due to the increase in prices of this industrial sector this month, as compared with the stability of the previous year.

Although the annual rate of the general IPRI decreased, it is worth noting the increase of:

- **Capital goods**, whose annual variation increased two tenths, standing at 0.8%. This was mainly due to the increase in the prices of *Manufacture of locomotives and rolling stock*, higher than that registered in 2014.

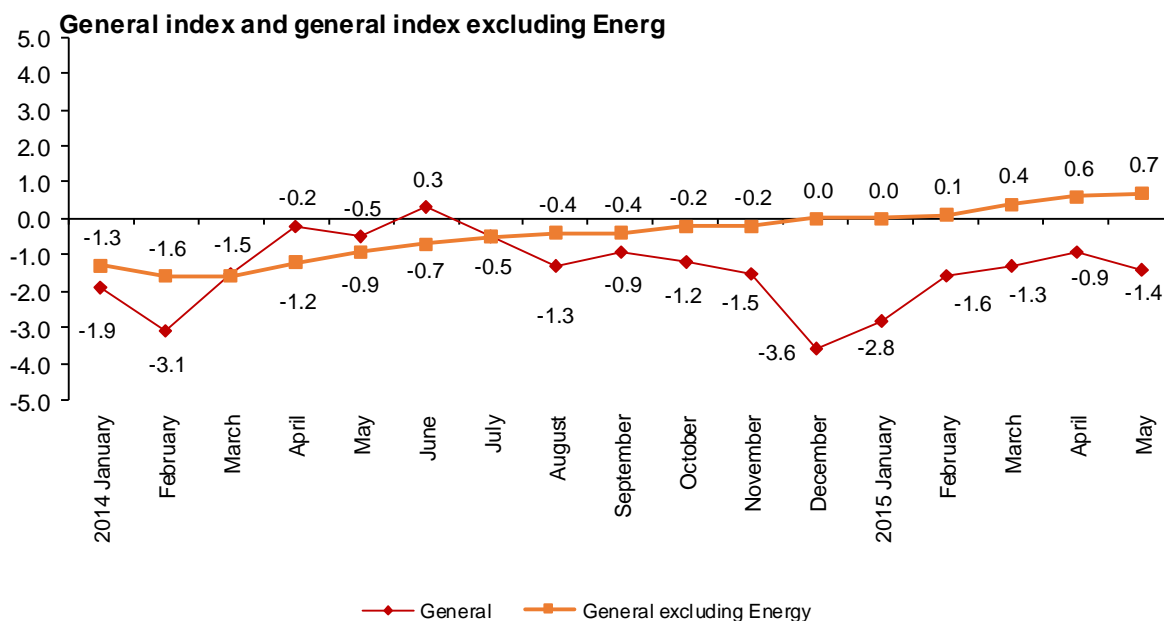
- **Intermediate goods**, whose variation increased one tenth, standing at 0.1% due to the increase in the prices of *Manufacture of basic chemicals fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and of *Manufacture of plastic products*.

Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding Energy** increased one tenth, reaching **0.7%**, thus standing more than two points over that of the general IPRI.

Annual evolution of the IPRI



Monthly evolution of industrial prices

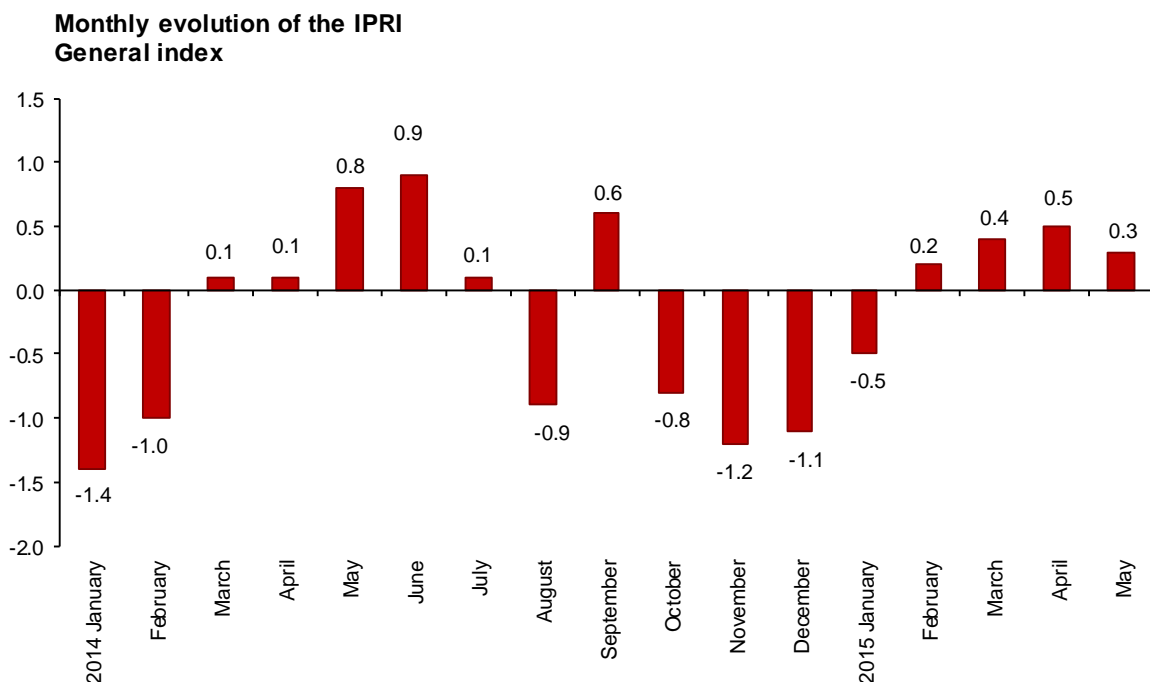
In May, the monthly variation of the general IPRI was **0.3%**.

By economic destination of the goods, the industrial sectors with the greatest monthly positive contribution to general index are:

- **Energy**, with a variation of **0.7%** and a contribution to the general index of **0.196**. This was due to the increase in the prices of *Manufacture of refined petroleum products*, partly compensated by the decrease of prices in *Manufacture of gas; distribution of gaseous fuels through mains* and *Electric power generation, transmission and distribution*.
- **Capital goods**, whose rate stood at **0.3%**. This was mainly due to the increase in the prices of *Manufacture of railway locomotives and rolling stock*. It had a contribution of **0.046** to the general IPRI.
- **Intermediate goods**, with a rate of **0.1%** and an effect of **0.041**. This was mainly due to the increase in prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*.

The only sector with a negative contribution to the general index was:

- **Durable consumer goods**, whose rate of **0.0%** had a contribution of **-0.001**. This was due to the decrease in prices of *Manufacture of jewellery, bijouterie and related articles*.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of May.

Activities with the greatest positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Refined petroleum	3.7	0.306
Manufacture of basic chemicals, fertilisers and nitrogen compounds. plastics and synthetic rubber in primary forms	2.1	0.064
Manufacture of railway locomotives and rolling stock	8.3	0.052
Manufacture of vegetable and animal oils and fats	1.8	0.033
Manufacture of plastic products	0.7	0.018

Activities with the greatest negative contribution to the IPRI monthly rate

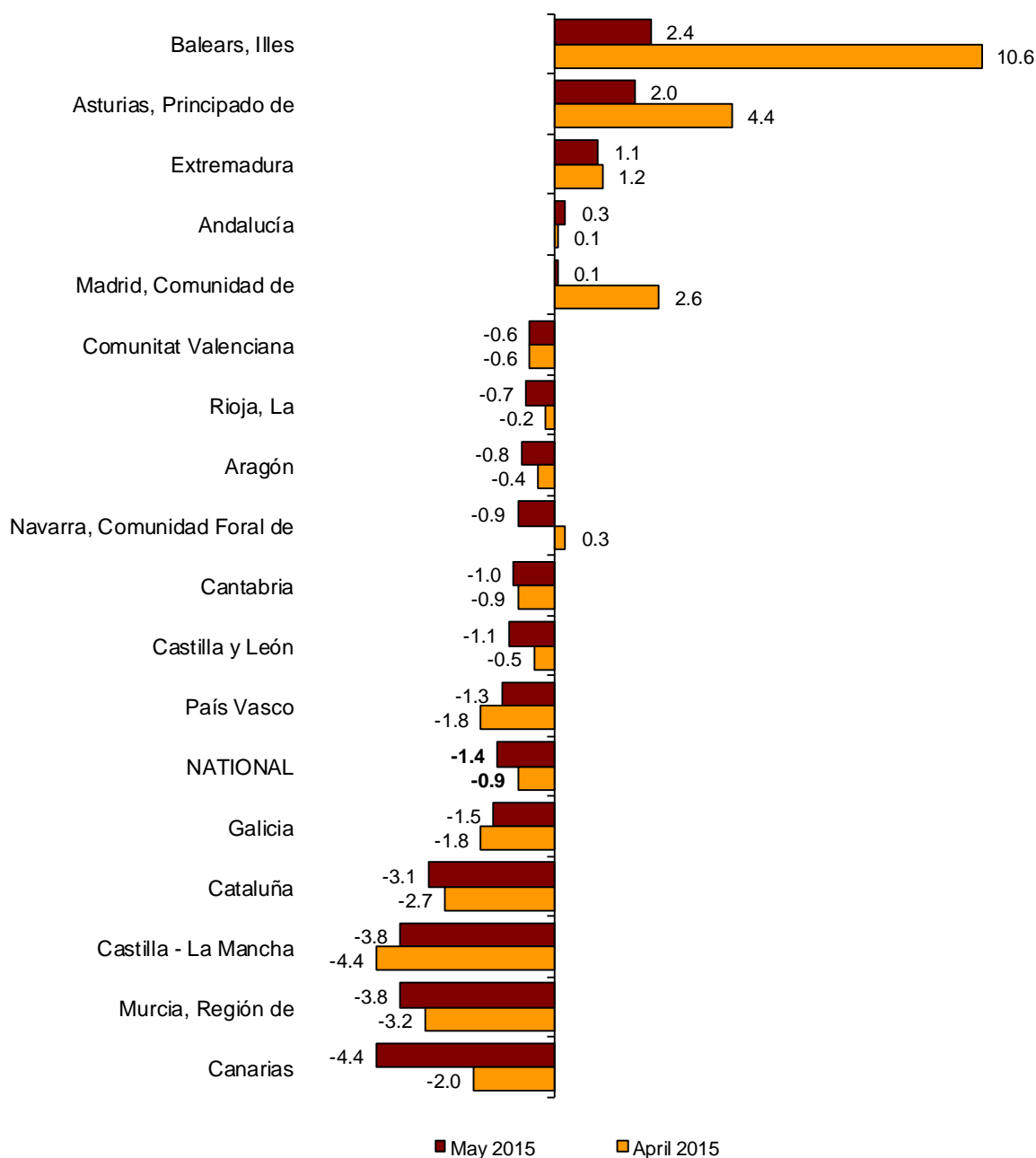
	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of gas; distribution of gaseous fuels through mains	-1.9	-0.067
Electric power generation, transmission and distribution	-0.3	-0.041
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	-2.2	-0.022
Manufacture of beverages	-0.5	-0.017
Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus	-0.7	-0.010

Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI decreased in 13 Autonomous Communities. Illes Balears (2.3%), Comunidad de Madrid (0.1%), Principado de Asturias (2.0%) and Islas Canarias (−4.4%) registered the highest decreases, 8.2, 2.5, 2.4 and 2.4 points, respectively.

In turn, among the Autonomous Communities to increase their annual rate worth noting were Castilla-La Mancha (−3.8%) and País Vasco (−1.3%), which registered increases of six and five tenths, respectively.

Annual variation rates. IPRI
Index by Autonomous Community



Industrial Prices Index. Base 2010 May 2015

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	109.0	0.3	1.0	-1.4		
Consumer goods	108.2	0.1	0.9	1.1	0.039	0.252
- Durable consumer goods	102.7	0.0	0.0	0.2	-0.001	-0.001
- Non-durable consumer goods	109.0	0.1	0.9	1.2	0.040	0.254
Capital goods	102.4	0.3	0.6	0.8	0.046	0.083
Intermediate goods	106.8	0.1	0.8	0.1	0.041	0.247
Energy	115.5	0.7	1.6	-7.5	0.196	0.410

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2014 May	110.6	0.8	-1.2	-0.5
June	111.5	0.9	-0.4	0.3
July	111.6	0.1	-0.4	-0.5
August	110.6	-0.9	-1.2	-1.3
September	111.3	0.6	-0.7	-0.9
October	110.3	-0.8	-1.5	-1.2
November	109.1	-1.2	-2.6	-1.5
December	107.9	-1.1	-3.6	-3.6
2015 January	107.4	-0.5	-0.5	-2.8
February	107.7	0.2	-0.2	-1.6
March	108.1	0.4	0.2	-1.3
April *	108.6	0.5	0.7	-0.9
May	109.0	0.3	1.0	-1.4

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	109.0	0.3		1.0		-1.4
B. Mining and quarrying	103.0	0.4	0.004	0.8	0.007	-0.2
Mining of coal and lignite	108.7	-0.5	-0.001	-0.7	-0.001	-2.0
Mining of metal ores	93.1	0.1	0.000	3.4	0.002	2.3
Other mining and quarrying	102.6	0.6	0.005	0.9	0.006	0.1
C. Manufacturing	107.3	0.5	0.427	1.9	1.539	-0.8
Manufacture of food products	112.8	0.2	0.031	1.2	0.208	0.8
Manufacture of beverages	109.0	-0.5	-0.017	0.7	0.024	0.6
Manufacture of tobacco products	120.1	0.0	0.000	1.5	0.003	3.0
Manufacture of textiles	106.6	0.6	0.006	0.8	0.008	0.3
Manufacture of wearing apparel	99.2	0.5	0.007	0.1	0.002	0.9
Manufacture of leather and related products	106.3	-0.1	0.000	-0.3	-0.002	0.2
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.3	0.0	0.000	0.8	0.012	1.0
Manufacture of paper and paper products	106.1	0.1	0.002	1.8	0.041	1.3
Printing and reproduction of recorded media	107.4	-0.2	-0.003	0.9	0.016	1.8
Manufacture of coke and refined petroleum products	108.7	3.7	0.306	12.6	0.965	-15.4
Manufacture of chemicals and chemical products	111.8	1.2	0.066	1.7	0.095	-1.0
Manufacture of basic pharmaceutical products	100.6	0.4	0.009	0.6	0.015	0.8
Manufacture of rubber and plastic products	108.3	0.5	0.018	0.0	0.000	0.1
Manufacture of other non-metallic mineral products	102.4	0.0	0.001	0.3	0.012	0.4
Manufacture of basic metals	103.6	-0.2	-0.007	1.5	0.056	3.5
Manufacture of fabricated metal products, except machinery and equipment	101.3	-0.4	-0.027	-0.2	-0.014	0.1
Manufacture of computer, electronic and optical products	86.9	0.1	0.001	-0.1	-0.001	-1.4
Manufacture of electrical equipment	105.7	-0.5	-0.015	0.1	0.004	-0.1
Manufacture of machinery and equipment n.e.c.	103.6	-0.1	-0.002	0.3	0.009	0.3
Manufacture of motor vehicles, trailers and semi-trailers	101.3	0.0	-0.002	0.1	0.006	0.3
Manufacture of other transport equipment	106.3	3.3	0.055	5.1	0.084	5.8
Manufacture of furniture	103.8	0.0	0.000	0.2	0.003	0.4
Other manufacturing	105.2	0.0	0.000	0.4	0.003	0.3
Repair and installation of machinery and equipment	100.1	0.0	-0.001	-0.4	-0.007	-0.1
D. Electricity and gas	117.1	-0.7	-0.108	-3.3	-0.561	-4.9
E. Water supply	116.5	-0.1	-0.001	0.5	0.007	0.7

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	114.2	0.9	4.1	0.3	107.3	0.2	0.6	-0.8
Consumer goods	118.5	0.9	4.0	12.3	102.9	0.2	0.2	-1.4
- Durable consumer goods	105.7	-0.3	1.3	1.7	101.2	-0.4	-0.1	-0.2
- Non-durable consumer goods	119.4	1.0	4.2	13.0	103.7	0.5	0.3	-2.0
Capital goods	102.6	0.0	0.5	0.6	104.5	0.0	-0.1	0.4
Intermediate goods	109.5	0.9	2.1	-0.7	111.2	0.5	2.4	1.3
Energy	115.0	1.2	6.6	-10.5	109.9	-0.5	-2.1	-9.3
Asturias, Principado de				Balears, Illes				
General index	105.2	-0.4	-0.9	2.0	112.1	-0.9	-1.8	2.4
Consumer goods	102.9	-0.2	-0.6	-1.1	107.0	0.8	0.7	0.3
- Durable consumer goods	104.5	0.1	0.3	0.7	111.4	0.1	0.8	1.7
- Non-durable consumer goods	103.2	-0.2	-0.7	-1.2	106.1	0.9	0.7	0.0
Capital goods	96.2	-0.2	0.5	0.7	100.3	0.0	-0.1	-0.4
Intermediate goods	100.7	0.4	1.8	1.9	107.0	-0.6	-1.1	-3.1
Energy	115.7	-1.6	-4.5	4.6	118.3	-1.8	-3.3	5.6
Canarias				Cantabria				
General index	115.5	1.9	3.5	-4.4	106.2	0.2	-0.6	-1.0
Consumer goods	107.5	0.8	1.0	1.2	106.2	0.5	0.9	1.4
- Durable consumer goods	100.0	0.1	0.1	0.1	99.4	0.1	-2.5	-2.6
- Non-durable consumer goods	107.6	0.8	1.0	1.2	108.0	0.6	1.9	2.5
Capital goods	97.2	0.1	-0.6	0.4	99.2	0.0	0.0	-0.1
Intermediate goods	112.6	-0.1	0.5	0.2	104.3	0.3	-3.8	-4.0
Energy	123.1	2.6	4.6	-6.9	117.6	-0.7	2.7	-0.9
Castilla y León				Castilla-La Mancha				
General index	105.4	-0.2	-0.1	-1.1	108.8	0.9	2.1	-3.8
Consumer goods	107.0	0.0	-0.5	-1.9	111.3	0.3	0.2	-0.7
- Durable consumer goods	104.7	0.1	-0.4	-0.3	104.0	-0.1	0.5	0.5
- Non-durable consumer goods	107.0	-0.1	-0.5	-2.0	111.7	0.3	0.2	-0.7
Capital goods	101.1	-0.2	0.0	0.2	102.7	0.1	-1.2	0.1
Intermediate goods	104.9	-0.3	0.5	-0.2	107.3	-0.2	0.6	0.7
Energy	113.4	-0.7	-1.1	-3.9	109.3	2.9	6.5	-13.0
Cataluña				Comunitat Valenciana				
General index	106.7	0.4	0.0	-3.1	104.8	0.2	1.7	-0.6
Consumer goods	107.2	0.2	0.4	-0.2	105.8	0.1	1.2	0.5
- Durable consumer goods	103.0	0.3	0.2	0.6	105.1	-0.5	-0.1	0.2
- Non-durable consumer goods	108.2	0.2	0.4	-0.2	105.9	0.2	1.3	0.6
Capital goods	101.1	-0.1	0.0	0.1	101.2	0.1	0.5	0.7
Intermediate goods	110.0	0.6	1.4	0.3	101.7	-0.1	0.2	0.0
Energy	108.2	0.9	-2.3	-13.5	116.6	1.2	8.7	-7.2

(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura				Galicia				
General index	108.8	0.4	1.3	1.1	105.5	0.5	1.9	-1.5
Consumer goods	105.4	-0.2	1.2	1.3	104.1	0.0	0.9	0.8
- Durable consumer goods	101.4	0.0	-1.5	-0.4	99.0	0.5	-0.1	1.0
- Non-durable consumer goods	105.6	-0.2	1.4	1.4	104.3	-0.1	1.0	0.8
Capital goods	99.1	-0.4	0.6	0.9	102.9	0.1	0.0	0.5
Intermediate goods	113.1	1.9	2.3	0.7	104.8	-0.5	0.5	0.8
Energy	120.6	-1.2	-0.9	2.1	111.3	3.1	7.8	-11.4
Madrid, Comunidad de				Murcia, Región de				
General index	115.0	-0.5	-1.4	0.1	109.0	0.4	0.9	-3.8
Consumer goods	105.0	-0.3	1.2	1.4	111.1	-0.2	0.5	-2.2
- Durable consumer goods	106.2	0.0	0.7	0.9	107.0	0.3	0.8	1.4
- Non-durable consumer goods	104.8	-0.4	1.3	1.4	111.7	-0.2	0.4	-2.7
Capital goods	102.1	0.0	0.3	0.6	106.7	-0.1	-0.4	-0.3
Intermediate goods	107.3	0.2	0.5	0.4	105.5	0.2	0.3	-0.5
Energy	123.1	-1.0	-3.7	-0.6	112.7	1.4	2.3	-9.9
Navarra, C. Foral de				País Vasco				
General index	104.9	-0.3	-0.6	-0.9	111.9	0.6	3.1	-1.3
Consumer goods	107.5	-0.4	-0.7	-1.5	107.1	-0.7	-0.1	-1.9
- Durable consumer goods	95.0	0.0	-5.8	-5.7	99.9	0.0	-0.4	-0.2
- Non-durable consumer goods	108.6	-0.5	-0.3	-1.1	110.9	-0.8	-0.1	-2.4
Capital goods	100.8	-0.1	-0.1	-0.3	109.0	3.2	4.6	5.3
Intermediate goods	103.8	-0.3	-0.3	-0.9	106.7	-0.7	0.0	-0.2
Energy	121.3	-1.2	-2.7	-0.9	116.4	1.5	7.9	-6.8
Rioja, La								
General index	107.7	-0.1	0.0	-0.7				
Consumer goods	110.1	0.0	0.8	1.5				
- Durable consumer goods	98.7	1.3	-0.2	-1.0				
- Non-durable consumer goods	110.9	0.0	0.8	1.7				
Capital goods	99.7	0.0	-0.4	-0.7				
Intermediate goods	109.8	0.3	0.7	0.2				
Energy	106.4	-1.1	-3.2	-9.7				

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