24 July 2015

Industrial Price Index (IPRI). Base 2010 June 2015. Provisional data

The annual rate of the Industrial Price Index stands at -1.4%, the same figure recorded in May.

The monthly variation rate of industrial prices is 0.9%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at **-1.4%** in June, the same figure recorded in May.

By economic destination of the goods, the industrial sectors that increased their variation the most were:

• *Energy*, whose annual rate increased one tenth up to –7.4%. This behaviour was due the increase in the prices of *Electric power generation, transmission and distribution* this month, greater than the increase registered in June 2014.

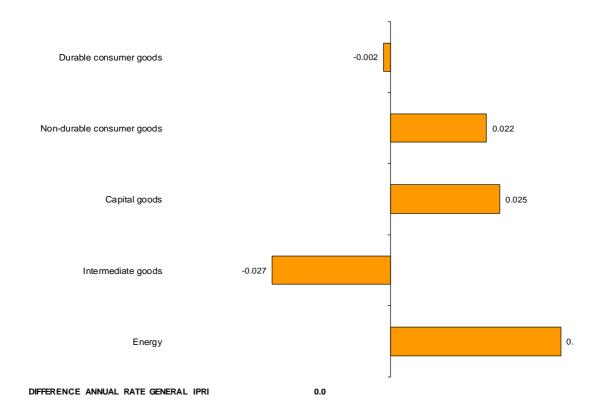
Although the annual rate of *Energy* increased, it is worth noting the decrease in the rate of *Manufacture of gas; distribution of gaseous fuels through mains* **and** *Manufacture of refined petroleum products*, due to the decrease in prices of this industrial sector this month, as compared with the increase of the previous year. In fact, *Manufacture of gas; distribution of gaseous fuels through mains* registered its lowest rate since March 2010.

- *Capital goods*, whose annual variation increased two tenths, standing at **1.0%**. This was mainly due to the increase in the prices of *Manufacture of locomotives and rolling stock*, as compared with the decrease registered in the same month of the previous year.
- **Non-durable consumer goods,** whose annual variation increased a tenth, standing at **1.3**%, mainly due to the increase in the prices of *Manufacture of vegetable and animal oils and fats*.

In turn, among the sectors whose annual rate decreased, worth noting was:

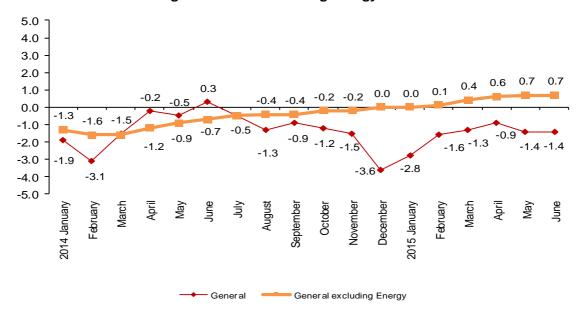
• *Intermediate goods,* whose variation decreased one tenth, standing at **0.1%**, due to the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals*, as compared with increase registered in June 2014.

Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding** *Energy* remains stable as compared to the previous month, standing at **0.7%**, thus standing two points over that of the general IPRI.

Annual evolution of the IPRI General index and general index excluding Energy

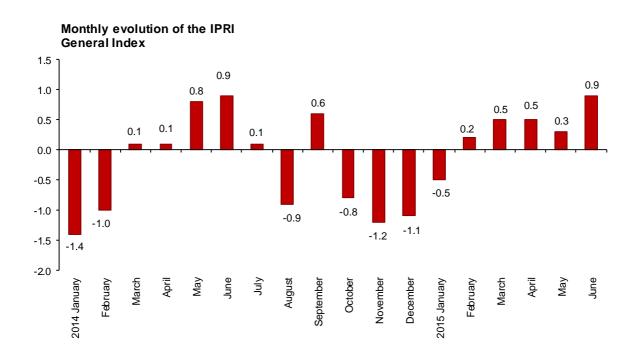


Monthly evolution of industrial prices

In June, the monthly variation of the general IPRI was 0.9%.

By economic destination of the goods, all sectors had a monthly positive contribution to general index. Among them, worth noting were:

- *Energy*, with a variation of **3.2%** and a contribution to the general index of **0.852**. This was due to the increase in the prices of *Electric power generation, transmission and distribution*.
- Intermediate goods, with a rate of 0.1% and an effect of 0.023. This was mainly due to the increase in prices of Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms. This increase is offset, in part, by the decrease in the prices of Manufacture of basic precious and other non-ferrous metals.
- **Non-durable consumer goods**, whose rate of **0.1%** had a contribution of **0.019**. This was due to the increase in prices of *Manufacture of vegetable and animal oils and fats*.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of June.

Activities with the greatest positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution		
CNAE-09 Group				
Electric power generation, transmission and distribution Manufacture of basic chemicals, fertilisers and nitrogen compounds.	8.0	1.033		
plastics and synthetic rubber in primary forms	2.1	0.063		
Manufacture of vegetable and animal oils and fats	1.1	0.021		

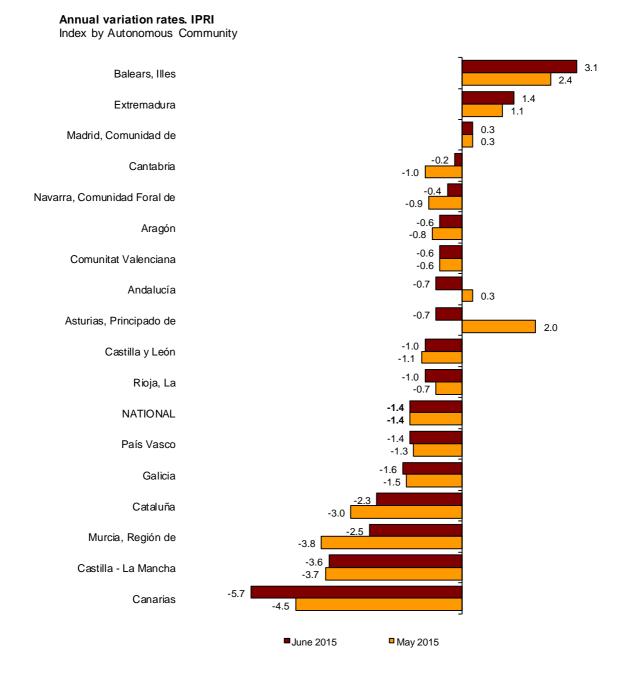
Activities with the greatest negative contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution	
CNAE-09 Group			
Refined petroleum	-1.2	-0.106	
Manufacture of gas; distribution of gaseous fuels through mains	-2.2	-0.075	
Manufacture of basic precious and other non-ferrous metals r	-3.7	-0.052	

Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI increased in nine Autonomous Communities. Región de Murcia (-2.5%), Cantabria (-0.2%), Cataluña (-2.3%) and Illes Balears (3.1%) registered the highest increases, 1.3, 0.8, 0.7 and 0.7 points, respectively.

In turn, among the Autonomous Communities to decrease their annual rate worth noting were Principado de Asturias (-0.7%), Canarias (-5.7%) and Andalucía (-0.7%), which registered decreases of 2.7, 1.2 y 1.0 points, respectively.



Industrial Prices Index. Base 2010 June 2015

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation		Effect		
		Over previous	Over last	Over one	Over previous	Over last
		month	December	year	month	December
General index	110.0	0.9	1.9	-1.4		
Consumer goods	108.2	0.1	0.9	1.2	0.020	0.262
- Durable consumer goods	102.7	0.0	0.0	0.1	0.000	-0.001
- Non-durable consumer goods	109.0	0.1	1.0	1.3	0.019	0.263
Capital goods	102.6	0.1	0.7	1.0	0.016	0.106
Intermediate goods	107.0	0.1	1.0	0.1	0.023	0.295
Energy	119.3	3.2	4.9	-7.4	0.852	1.280

2. Variation rates in the last 12 months. General Index

Period	Index	% variation				
		Over previous month	Over last December	Over one year		
2014 June	111.5	0.9	-0.4	0.3		
July	111.6	0.1	-0.4	-0.5		
August	110.6	-0.9	-1.2	-1.3		
September	111.3	0.6	-0.7	-0.9		
October	110.3	-0.8	-1.5	-1.2		
November	109.1	-1.2	-2.6	-1.5		
December	107.9	-1.1	-3.6	-3.6		
2015 January	107.4	-0.5	-0.5	-2.8		
February	107.7	0.2	-0.2	-1.6		
March *	108.1	0.5	0.2	-1.3		
April	108.6	0.5	0.7	-0.9		
May	109.0	0.3	1.0	-1.4		
June	110.0	0.9	1.9	-1.4		

^{*} Revised data

3. Total industry and classification by activity (CNAE 2009)

·	Index	Over previo	ous month	Over last D	ecember	Over one year	
		% Variation	Effect	% Variation	Effect	% Variation	
TOTAL INDUSTRY	110.0	0.9		1.9		-1.4	
B. Mining and quarrying	102.6	-0.5	-0.004	0.3	0.003	-0.4	
Mining of coal and lignite	107.7	-0.9	-0.001	-1.6	-0.002	-2.7	
Mining of metal ores	88.7	-4.7	-0.003	-1.4	-0.001	-0.9	
Other mining and quarrying	102.5	-0.1	-0.001	0.8	0.006	0.1	
C. Manufacturing	107.3	-0.1	-0.044	1.9	1.517	-1.0	
Manufacture of food products	112.9	0.1	0.021	1.3	0.219	0.8	
Manufacture of beverages	109.0	0.0	-0.001	0.7	0.024	0.6	
Manufacture of tobacco products	120.1	0.0	0.000	1.5	0.003	3.0	
Manufacture of textiles	106.1	-0.5	-0.005	0.3	0.003	-0.2	
Manufacture of wearing apparel	99.2	0.0	0.000	0.2	0.002	1.0	
Manufacture of leather and related products	106.5	0.0	0.000	-0.1	-0.001	0.3	
Manufacture of wood and of products of wood and cork, except	furniture;						
manufacture of articles of straw and plaiting materials	105.6	0.3	0.004	1.0	0.016	1.1	
Manufacture of paper and paper products	106.5	0.4	0.008	2.2	0.051	2.0	
Printing and reproduction of recorded media	106.8	-0.5	-0.010	0.3	0.006	1.2	
Manufacture of coke and refined petroleum products	107.4	-1.2	-0.106	11.3	0.860	-18.0	
Manufacture of chemicals and chemical products	113.4	1.1	0.063	3.1	0.175	0.0	
Manufacture of basic pharmaceutical products	100.4	-0.1	-0.002	0.4	0.009	0.8	
Manufacture of rubber and plastic products	108.5	0.2	0.006	0.2	0.007	0.1	
Manufacture of other non-metallic mineral products	102.5	0.0	0.002	0.4	0.016	0.5	
Manufacture of basic metals	102.0	-1.7	-0.063	-0.1	-0.004	1.1	
Manufacture of fabricated metal products, except machinery							
and equipment	101.5	0.2	0.016	0.0	0.001	0.3	
Manufacture of computer, electronic and optical products	86.8	-0.2	-0.001	-0.3	-0.002	-0.8	
Manufacture of electrical equipment	106.0	0.3	0.008	0.4	0.012	0.1	
Manufacture of machinery and equipment n.e.c.	103.5	-0.1	-0.002	0.3	0.006	0.2	
Manufacture of motor vehicles, trailers							
and semi-trailers	101.3	0.1	0.003	0.2	0.010	0.3	
Manufacture of other transport equipment	106.7	0.4	0.006	5.5	0.090	6.6	
Manufacture of furniture	103.9	0.1	0.001	0.3	0.004	0.4	
Other manufacturing	106.5	0.3	0.003	1.6	0.012	1.6	
Repair and installation of machinery and equipment	100.3	0.2	0.003	-0.3	-0.004	0.5	
D. Electricity and gas	124.0	5.8	0.958	2.4	0.414	-3.2	
E. Water supply	116.5	0.1	0.001	0.6	0.008	0.9	

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

		<u> </u>							
	_	Over previous	Over last	Over one		Over previous	Over last	Over one	
		month	December	year		month	December	year	
	Andal	ucía			Aragói	n			
General index	114.5	0.3	4.5	-0.7	108.4	1.0	1.6	-0.6	
Consumer goods	119.1	0.5	4.6	11.9	102.8	0.0	0.1	-2.1	
- Durable consumer goods	105.5	-0.1	1.2	1.5	101.2	0.0	-0.1	-0.1	
- Non-durable consumer goods	120.0	0.5	4.8	12.6	103.5	-0.1	0.2	-3.0	
Capital goods	102.7	0.1	0.6	1.0	104.6	0.0	0.0	0.4	
Intermediate goods	109.1	-0.5	1.8	-1.2	111.1	-0.2	2.3	0.9	
Energy	115.7	0.7	7.3	-12.4	119.0	8.2	5.9	-6.0	
	Asturi	as, Principado	de		Balear	s, Illes			
General index	106.9	1.7	0.7	-0.7	117.5	4.8	2.9	3.1	
Consumer goods	102.8	-0.1	-0.8	-1.5	106.7	-0.3	0.4	0.1	
- Durable consumer goods	105.1	0.7	0.9	1.3	111.2	-0.2	0.6	1.2	
- Non-durable consumer goods	103.0	-0.2	-0.9	-1.7	105.9	-0.3	0.4	0.0	
Capital goods	96.8	0.6	1.1	1.2	100.3	0.0	-0.1	-0.1	
Intermediate goods	98.2	-2.5	-0.7	-3.6	107.0	0.0	-1.1	-2.3	
Energy	124.5	7.6	2.8	2.5	128.8	8.9	5.3	6.1	
	Canarias					Cantabria			
General index	117.9	2.1	5.6	-5.7	107.2	0.9	0.3	-0.2	
Consumer goods	107.7	0.1	1.2	0.8	106.2	0.0	0.9	1.6	
- Durable consumer goods	100.0	0.0	0.2	0.2	99.2	-0.2	-2.7	-2.9	
- Non-durable consumer goods	107.8	0.1	1.2	0.8	108.1	0.1	2.0	2.9	
Capital goods	97.1	0.0	-0.6	0.3	99.2	0.0	0.0	-0.1	
Intermediate goods	112.1	-0.5	0.1	-1.3	105.4	1.1	-2.8	-3.1	
Energy	126.7	3.0	7.6	-8.4	122.1	3.7	6.6	2.0	
	Castill	a y León			Castill	illa-La Mancha			
General index	105.9	0.4	0.4	-1.0	109.8	0.8	3.0	-3.6	
Consumer goods	107.1	0.2	-0.3	-1.5	111.2	-0.1	0.1	-0.8	
- Durable consumer goods	104.8	0.2	-0.3	-0.2	104.2	0.2	0.7	0.7	
- Non-durable consumer goods	107.2	0.2	-0.3	-1.5	111.6	-0.1	0.1	-0.9	
Capital goods	100.8	-0.3	-0.4	-0.7	102.7	0.0	-1.2	0.0	
Intermediate goods	105.0	0.1	0.6	-0.5	108.0	0.3	1.3	0.9	
Energy	118.8	4.7	3.5	-2.6	112.1	2.5	9.2	-12.6	
	Catalu					nitat Valencian			
General index	108.0	1.2	1.2	-2.3	105.1	0.3	2.1	-0.6	
Consumer goods	107.1	0.0	0.3	-0.3	105.6	-0.1	1.0	0.4	
- Durable consumer goods	103.3	0.3	0.5	8.0	105.1	-0.1	-0.1	0.1	
- Non-durable consumer goods	108.1	0.0	0.3	-0.4	105.7	-0.2	1.2	0.5	
Capital goods	101.2	0.1	0.1	0.3	101.4	0.2	0.7	0.9	
			1.0	0.5	101.9	0.2	0.4	0.5	
Intermediate goods	110.4	0.2	1.8	0.5	101.9	0.2	0.4	0.5	



(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

	Index	Index % variation		Index	% variation					
		Over previous	Over last	Over one		Over previous	Over last	Over one		
		month	December	year		month	December	year		
	Extre	madura			Galici	a				
General index	108.8	0.0	1.3	1.4	105.8	0.3	2.2	-1.6		
Consumer goods	105.4	0.0	1.2	2.0	103.7	-0.1	0.6	0.5		
- Durable consumer goods	101.4	0.0	-1.5	-0.3	98.3	-0.6	-0.7	-0.6		
- Non-durable consumer goods	105.6	0.0	1.4	2.2	104.0	-0.1	0.7	0.6		
Capital goods	99.8	0.7	1.3	1.5	102.8	-0.1	0.0	0.4		
Intermediate goods	111.5	-1.4	0.9	0.0	105.0	0.0	0.6	0.9		
Energy	125.1	3.7	2.8	2.7	113.2	1.7	9.7	-11.5		
	Madri	Madrid, Comunidad de				Murcia, Región de				
General index	117.1	1.8	0.5	0.3	111.2	2.0	2.9	-2.5		
Consumer goods	105.1	0.1	1.3	1.5	111.3	0.3	0.7	-1.1		
- Durable consumer goods	106.2	0.0	0.7	0.7	107.0	0.0	0.8	1.3		
- Non-durable consumer goods	104.9	0.1	1.4	1.6	111.9	0.3	0.7	-1.4		
Capital goods	102.7	0.2	0.9	1.0	106.9	0.2	-0.2	-0.2		
Intermediate goods	107.2	-0.1	0.4	0.3	107.4	1.8	2.1	1.8		
Energy	127.8	3.7	0.0	-0.5	118.1	4.8	7.2	-9.1		
	Navar	Navarra, C. Foral de				País Vasco				
General index	105.6	0.7	0.1	-0.4	112.2	0.2	3.3	-1.4		
Consumer goods	107.9	0.5	-0.3	-0.7	107.2	0.0	-0.1	-0.8		
- Durable consumer goods	95.0	0.0	-5.7	-5.7	99.9	0.0	-0.4	-0.2		
- Non-durable consumer goods	109.0	0.5	0.1	-0.2	111.0	0.0	0.0	-1.0		
Capital goods	100.8	0.1	-0.2	-0.2	109.4	0.4	5.0	6.3		
Intermediate goods	104.3	0.4	0.1	-0.1	107.2	0.4	0.4	0.3		
Energy	128.3	5.8	3.0	-1.5	116.3	-0.1	7.8	-8.8		
	Rioja,	La								
General index	108.5	0.7	0.8	-1.0						
Consumer goods	110.2	0.0	0.9	1.5						
- Durable consumer goods	98.7	0.0	-0.2	-1.2						
- Non-durable consumer goods	111.1	0.0	1.0	1.7						

0.0

0.4

3.9

-0.4

1.0

0.6

-0.7

0.9

-11.8

For further information see INEbase - www.ine.es/en/

Capital goods

Energy

Intermediate goods

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99.7

110.1

110.6