

Press Release

25 July 2017

#### Industrial Price Index. Base 2010 June 2017. Provisional data

# The annual Industrial Price Index stands at 3.2%, two points below that of May

## The monthly variation of industrial prices is 0.1%

#### Annual evolution of industrial prices

The annual rate for the general Industrial Price Index (IPRI) in June is **3.2%**, two points below that registered in May.

By economic destination of the goods, among the industrial sectors that presented a negative monthly effect on the general index worth noting were:

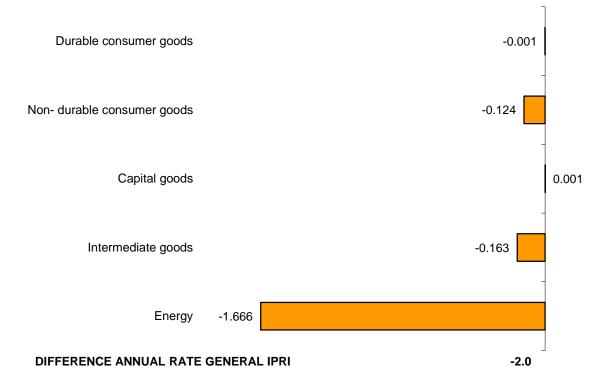
•*Energy,* had a rate of 5.8%, which represents a decrease of 7.5 points as compared to last month, because of a drop in *Petroleum Refinement* prices, as opposed to the increase registered in June 2016, and the increase in the *Production, transport and distribution of electrical energy*, which was lower than the previous year.

• The *Intermediate goods*, whose annual variation stood at **2.8%**, seven tenths below that registered in May. Worth noting in this behaviour was the decrease in the prices of *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*, which increased in June last year.

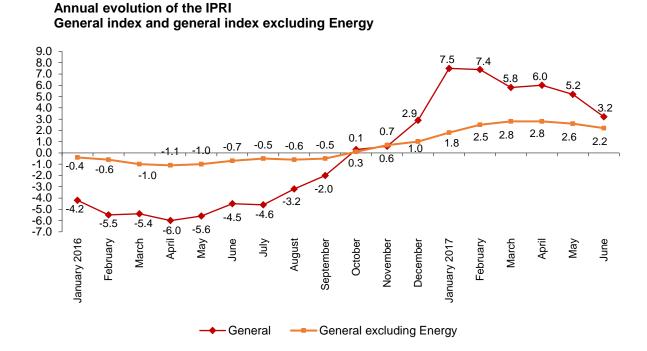
•The **Non-durable consumption goods**, ha a variation **2.4%**, eight tenths lower than that registered in May. This behaviour is due mainly to the drop in the prices for Manufacture of vegetable and animal oils and fats as compared to the increase in the past year, and to the increase in the prices of Processing and preserving of meat and production of meat products, which was lower than in 2016.



#### Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding** *Energy* decreased five tenths, up to **2.2%** standing nearly one point below that of the general IPRI.



#### Monthly evolution of industrial prices

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The monthly variation of the overall IPRI was 0.1% in June.

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By economic destination of the goods, among the industrial sectors that presented a greater positive effect, worth noting were:

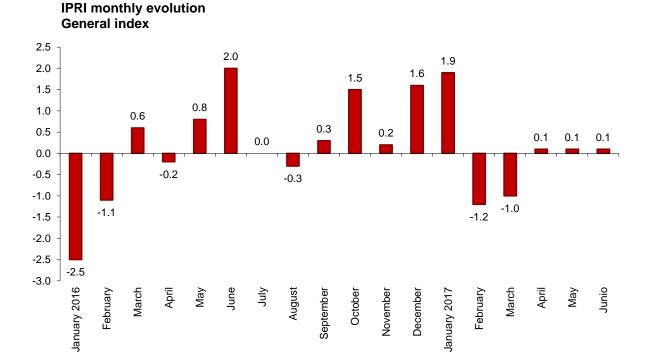
• *Energy*, with a variation rate of **0.4%** and a contribution of **0.094**, due to the increase in the prices of *Power generation, transmission and distribution*, and to a lesser degree, the *Manufacture of gas; distribution of gaseous fuels through mains.* 

In this sector is noteworthy, although in the opposite direction, the decrease in the prices of *Refining Oil* is noteworthy.

• **Capital goods**, with a rate of **0.1%**, in which stand out the increases in the *Manufacture of metal elements for construction* and the *Manufacture of railway and tramway locomotives and rolling stock*. Its contribution to the general IPRI was **0.016**.

In turn, amongst the sectors that presented a negative effect on the general index, the most relevant was:

• **Intermediate good**s, with a variation rate of **-0.2%**, which contributed **-0.052**. This evolution is due to the decrease of the *Manufacture of basic chemical products, nitrogenous compounds, fertilisers, plastics and synthetic rubber in primary forms.* 



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of June.

### Activities with the most positive contribution in the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Electric power generation, transmission and distribution	2.9	0.353
Manufacture of gas; distribution of gaseous fuels through mains	2.5	0.089
Processing and preserving of meat and production of meat products	0.9	0.041
Manufacture of pulp, paper and cardboard	2.9	0.019

#### Activities with the greatest negative effect on the monthly rate of the IPRI

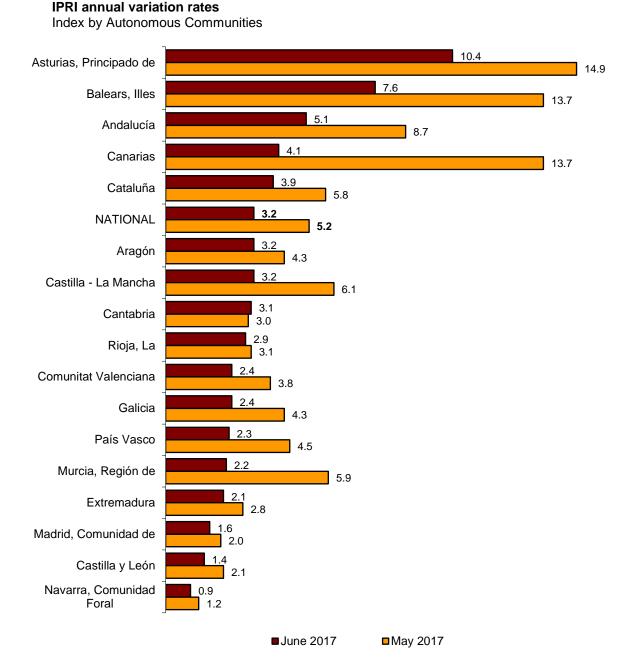
Ţ	Monthly rate (%)	Contribution	
CNAE-09 Group			
Refined petroleum products	-5.7	-0.346	
Manufacture of basic chemical products, nitrogen compounds,			
fertilisers, plastics and synthetic rubber in primary forms	-1.9	-0.063	
Manufacture of vegetable and animal oils and fats	-1.6	-0.033	



#### **Results by Autonomous Community. Annual variation rates**

The annual rate of the IPRI fell in all Autonomous Communities except for Cantabria, where it increased one tenth.

The greatest decreases were recorded in Canarias, Illes Balears and Asturias, whose annual rates decreased 9.6, 6.1, and 4.5 points respectively.



# Industrial Prices Index. Base 2010 June 2017

Provisional data

## 1. National indices: general and by economic destination of the goods

	Index	% variation		Effect		
		Over previous	Over last	Over one	Over previous	Over last
		month	December	year	month	December
General index	108.4	0.1	-0.1	3.2		
Consumer goods	110.8	0.0	1.4	2.2	0.000	0.427
- Durable consumer goods	104.1	0.1	-0.1	0.0	0.002	-0.003
- Non-durable consumer goods	111.7	0.0	1.6	2.4	-0.002	0.431
Capital goods	104.0	0.1	0.7	1.0	0.016	0.101
Intermediate goods	107.5	-0.2	2.0	2.8	-0.052	0.608
Energy	107.7	0.4	-5.2	5.8	0.094	-1.279

## 2. Variation rates in the last 12 months. General Index

Period	Index	% variation				
		Over previous	Over last	Over one		
		month	December	year		
2016 June	105.0	2.0	-0.5	-4.5		
July	105.0	0.0	-0.4	-4.6		
August	104.8	-0.3	-0.7	-3.2		
September	105.1	0.3	-0.4	-2.0		
October	106.7	1.5	1.1	0.3		
November	106.9	0.2	1.3	0.6		
December	108.6	1.6	2.9	2.9		
2017 January	110.6	1.9	1.9	7.5		
February	109.3	-1.2	0.6	7.4		
March	108.2	-1.0	-0.4	5.8		
April	108.3	0.1	-0.3	6.0		
May *	108.4	0.1	-0.2	5.2		
June	108.4	0.1	-0.1	3.2		

\* Revised data

# 3. Total industry and classification by activity (CNAE 2009)

		Over previous month		Over last December		Over one year	
		% Variation	Effect	% Variation	Effect	% Variation	
TOTAL INDUSTRY	108.4	0.1		-0.1		3.2	
B. Mining and quarrying	101.7	0.4	0.004	1.2	0.011	1.6	
Mining of coal and lignite	103.3	-0.3	-0.001	2.5	0.004	-2.8	
Other mining and quarrying	101.6	0.6	0.004	0.9	0.007	0.8	
C. Manufacturing	106.9	-0.5	-0.386	0.7	0.588	2.3	
Manufacture of food products	115.0	0.0	-0.002	1.8	0.326	2.7	
Manufacture of beverages	111.2	0.2	0.007	1.0	0.036	1.2	
Manufacture of tobacco products	124.2	0.0	0.000	2.9	0.007	2.9	
Manufacture of textiles	105.9	0.0	0.000	0.3	0.003	-0.1	
Manufacture of wearing apparel	100.2	0.1	0.001	0.4	0.006	0.6	
Manufacture of leather and related products	108.2	0.0	0.000	0.6	0.004	1.0	
Manufacture of wood and of products of wood and cork, except	t furniture;						
manufacture of articles of straw and plaiting materials	107.1	0.1	0.002	0.6	0.010	0.5	
Manufacture of paper and paper products	108.0	1.1	0.026	3.2	0.074	2.4	
Printing and reproduction of recorded media	110.3	-0.1	-0.002	0.2	0.005	1.5	
Manufacture of coke and refined petroleum products	85.4	-5.7	-0.346	-8.7	-0.542	0.8	
Manufacture of chemicals and chemical products	111.0	-1.1	-0.068	2.9	0.164	2.4	
Manufacture of basic pharmaceutical products	102.5	-0.3	-0.007	1.4	0.035	1.2	
Manufacture of rubber and plastic products	108.3	0.1	0.003	0.8	0.027	0.4	
Manufacture of other non-metallic mineral products	102.5	0.3	0.012	0.2	0.011	0.2	
Manufacture of basic metals	108.8	-0.5	-0.022	5.7	0.220	13.1	
Manufacture of fabricated metal products, except machinery							
and equipment	103.6	0.0	0.001	1.6	0.108	2.5	
Manufacture of computer, electronic and optical products	87.2	0.5	0.004	0.5	0.004	0.2	
Manufacture of electrical equipment	105.3	0.1	0.002	0.7	0.021	0.8	
Manufacture of machinery and equipment n.e.c.	104.6	0.0	0.000	0.3	0.009	0.2	
Manufacture of motor vehicles, trailers							
and semi-trailers	100.9	0.0	0.000	0.0	-0.002	-0.1	
Manufacture of other transport equipment	115.7	0.7	0.012	2.2	0.039	5.2	
Manufacture of furniture	105.9	0.0	0.000	0.6	0.009	0.8	
Other manufacturing	104.9	0.1	0.001	-0.2	-0.002	-0.5	
Repair and installation of machinery and equipment	101.1	-0.7	-0.010	1.0	0.016	0.2	
D. Electricity and gas	115.9	2.8	0.442	-4.4	-0.742	8.6	
E. Water supply	116.7	-0.1	-0.002	0.1	0.001	-0.9	

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# 4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous	Over last	Over one		Over previous	Over last	Over one
		month	December	year		month	December	year
	Andal	ucía			Aragó	n		
General index	111.8	-1.1	0.1	5.1	109.1	0.4	0.8	3.2
Consumer goods	126.6	-0.3	4.7	7.2	105.0	0.2	1.1	2.1
- Durable consumer goods	106.3	-0.1	-0.5	-0.5	103.1	0.3	-0.1	0.0
- Non-durable consumer goods	128.1	-0.3	5.1	7.7	106.0	0.2	1.9	3.2
Capital goods	102.4	-0.4	0.2	-0.3	105.7	0.0	0.8	1.2
Intermediate goods	107.8	-0.2	1.9	5.6	111.8	0.1	3.6	2.9
Energy	100.4	-3.0	-6.4	2.9	115.2	2.4	-7.2	11.0
	Asturi	as, Principado	de		Balear	s, Illes		
General index	111.8	0.2	-0.1	10.4	113.7	1.5	-5.5	7.6
Consumer goods	104.4	-0.4	0.4	1.9	109.6	0.5	2.4	2.8
- Durable consumer goods	106.5	-0.4	-0.3	-0.3	113.5	0.0	1.1	1.1
- Non-durable consumer goods	104.6	-0.4	0.4	2.1	108.8	0.6	2.5	3.1
Capital goods	99.5	0.5	1.5	2.1	101.6	0.4	-0.2	-0.3
Intermediate goods	118.0	-0.8	7.8	18.8	110.0	1.3	0.6	0.0
Energy	112.9	1.5	-9.3	8.7	118.7	2.3	-10.9	13.0
	Canarias					Cantabria		
General index	108.2	-0.7	-7.6	4.1	108.7	0.5	-0.1	3.1
Consumer goods	109.0	0.5	1.2	1.7	109.0	0.8	-1.9	0.3
- Durable consumer goods	103.1	-0.1	1.0	1.2	93.3	0.0	-9.6	-9.5
- Non-durable consumer goods	109.0	0.6	1.2	1.7	113.5	1.1	0.3	3.0
Capital goods	98.1	-0.3	-0.1	0.3	100.3	0.0	2.3	1.7
Intermediate goods	111.0	0.0	-0.1	-0.7	107.3	0.2	2.5	6.0
Energy	111.0	-1.2	-11.3	4.7	118.9	1.0	-4.1	4.8
	Castill	a y León		Castilla-La Mancha				
General index	106.5	0.1	0.7	1.4	105.5	-0.3	-0.6	3.2
Consumer goods	110.1	0.0	0.9	1.4	111.6	0.4	1.6	2.4
- Durable consumer goods	106.2	0.0	1.0	1.0	105.3	0.0	1.2	1.2
- Non-durable consumer goods	110.2	0.0	0.9	1.4	111.9	0.5	1.6	2.4
Capital goods	101.7	0.2	0.3	0.0	103.7	0.0	0.9	1.6
Intermediate goods	104.4	-0.1	1.8	1.1	106.2	-0.3	1.4	1.2
Energy	113.5	1.5	-5.9	4.7	97.7	-1.6	-6.4	5.1
	Catalu	-	. <u> </u>		-	nitat Valencian		
General index	106.4	0.1	0.2		105.0	-0.2		
Consumer goods	109.3	-0.1	1.2		107.8	0.3		
- Durable consumer goods	105.4	0.0	0.9		107.3	0.0		
- Non-durable consumer goods	110.4	-0.1	1.2		107.9	0.4		
Capital goods	101.8	0.0	0.8		103.0	0.2		
Intermediate goods	109.1	-0.7	1.3	1.8	103.3	0.3	2.2	3.0
Energy	104.1	1.8	-3.5	12.7	104.5	-3.4	-8.2	2.6

(Conclusion)

# 4. Indices of Autonomous Communities: general and by economic destination

	Index	Index % variation			Index	% variation			
		Over previous	Over last	Over one		Over previous	Over last	Over one	
		month	December	year		month	December	year	
	Extre	madura			Galici	а			
General index	109.5	0.1	1.8	2.1	104.2	-0.3	0.3	2.4	
Consumer goods	107.1	-0.1	1.9	2.0	105.8	-0.1	1.3	1.6	
- Durable consumer goods	102.3	0.6	-0.7	-0.7	99.9	-0.7	-0.3	-0.5	
- Non-durable consumer goods	107.3	-0.2	2.1	2.1	106.1	-0.1	1.4	1.7	
Capital goods	107.8	0.3	1.2	2.0	104.1	0.1	0.9	1.3	
Intermediate goods	110.0	0.2	4.4	1.8	103.9	-0.1	2.3	2.0	
Energy	122.6	1.0	-6.6	2.9	100.5	-1.6	-5.9	4.1	
	Madri	d, Comunidad	de		Murcia, Región de				
General index	113.3	1.8	0.0	1.6	108.2	-0.2	-2.4	2.2	
Consumer goods	106.6	0.2	1.0	1.4	113.3	-0.6	-1.5	-1.5	
- Durable consumer goods	108.1	0.0	0.4	0.8	109.9	0.0	0.4	1.9	
- Non-durable consumer goods	106.4	0.2	1.1	1.4	113.8	-0.6	-1.7	-1.9	
Capital goods	102.0	-0.1	0.1	0.1	114.9	-0.3	2.0	5.9	
Intermediate goods	109.8	0.4	1.4	1.3	103.8	0.0	-0.6	-0.4	
Energy	117.6	3.8	-1.0	2.3	106.3	0.2	-6.6	8.8	
	Navar	ra, C. Foral de			País \	/asco			
General index	104.5	0.5	-0.2	0.9	110.6	-0.6	-0.6	2.3	
Consumer goods	108.9	0.1	1.6	1.9	109.0	-0.3	-0.3	-0.4	
- Durable consumer goods	90.7	0.1	-5.0	-5.0	101.9	0.7	0.7	0.9	
- Non-durable consumer goods	110.8	0.2	2.4	2.7	112.9	-0.5	-0.5	-0.7	
Capital goods	99.1	0.1	-1.1	-1.2	118.2	0.7	1.7	4.7	
Intermediate goods	102.9	0.7	0.5	0.0	108.9	-0.1	2.4	2.8	
Energy	122.0	2.0	-6.2	9.6	101.6	-2.4	-6.8	0.5	
	Rioja,	La							
General index	109.6	0.5	1.3	2.9					
Consumer goods	113.5	0.3	2.0	2.7					
- Durable consumer goods	99.9	0.0	0.7	1.0					
- Non-durable consumer goods	114.6	0.3	2.1	2.8					
Capital goods	99.6	0.0	-0.1	-0.3					
Intermediate goods	110.3	0.0	0.7	0.3					
Energy	105.5	1.9	-0.1	9.1					