

25 July 2018

Industrial Price Index. Base 2015
June 2018. *Provisional data*

The annual variation of the Industrial Price Index stands at 4.1%, more than one point above that registered in May

The monthly rate of industrial prices is 1.0%

Annual evolution of industrial prices

The annual rate of the general Industrial Price Index (IPRI) in the month of June was **4.1%**, more than one point above that registered in May.

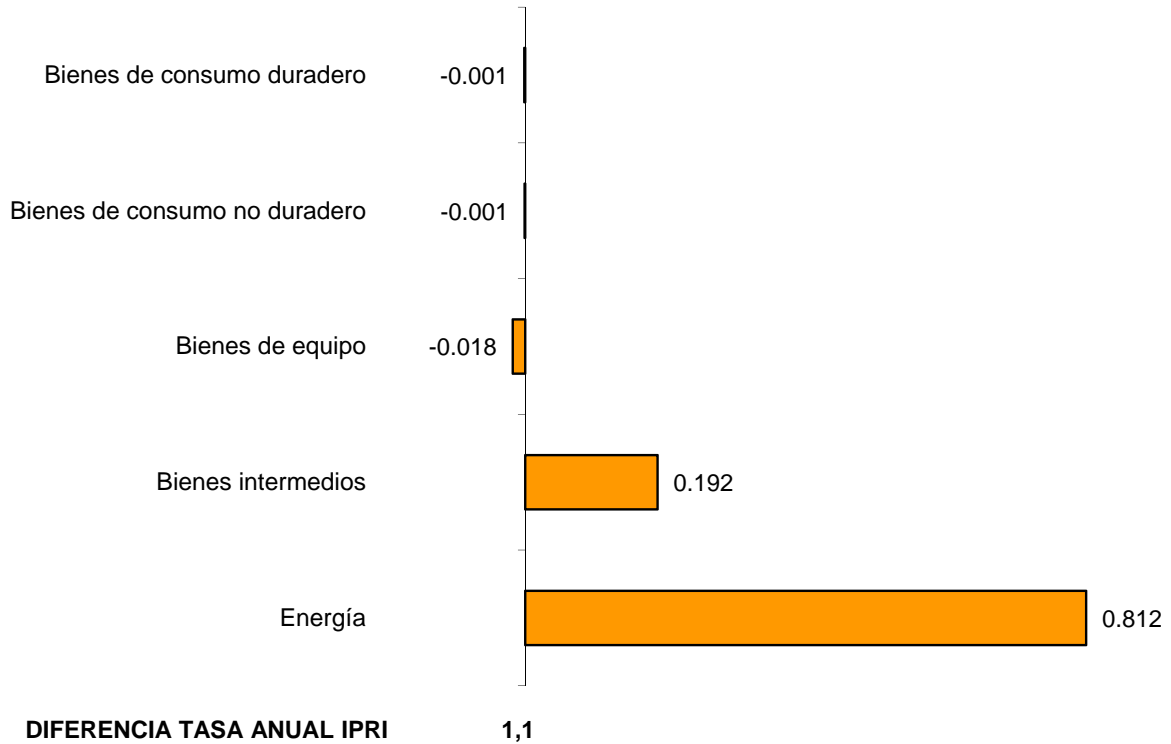
By economic destination of the goods, the industrial sectors with the greatest positive influence in this increase were:

- **Energy**, with a rate of **12.1%**, almost three points higher than last month, due to the increase in the prices of *Electric power generation, transmission and distribution*, higher than the previous year, and to the stability of the prices of *Manufacture of refined petroleum products*, compared to the decrease registered in June 2017.
- **Intermediate goods**, whose variation increased seven tenths to **3.3%**. It is worth noting in this evolution the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and of *Manufacture of basic precious and other non-ferrous metals*, which fell in June of the previous year.

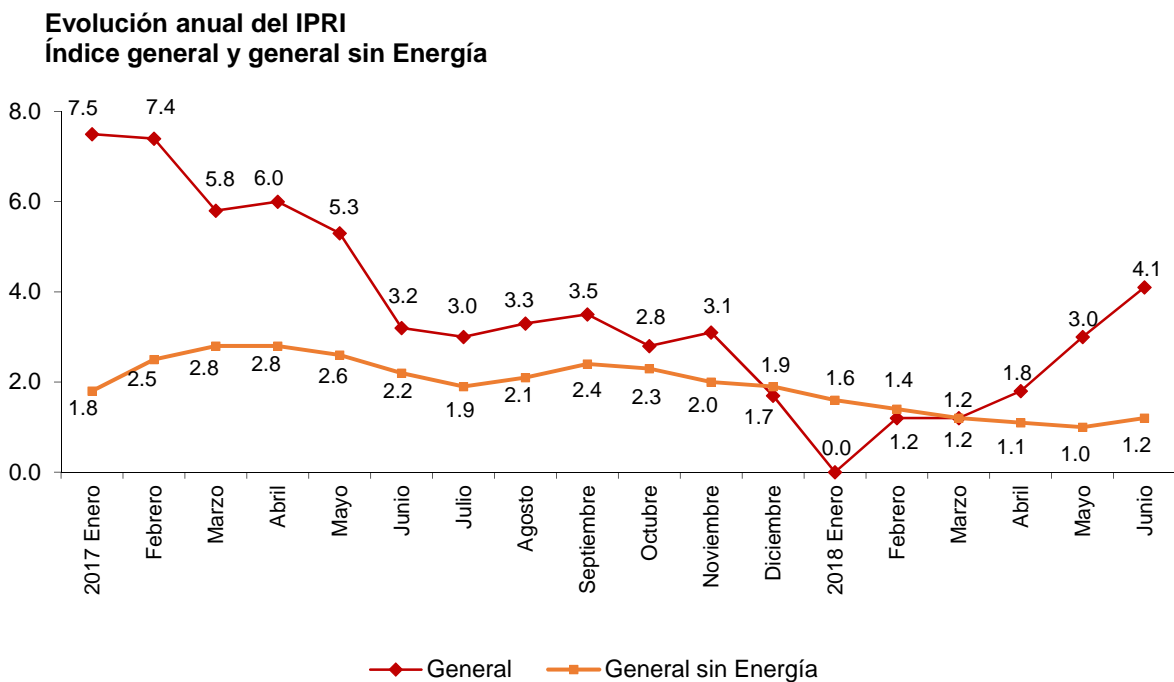
In turn, the only group with a negative contribution that stands out was:

- **Capital goods**, whose rate was **0.8%**, one tenth less than in May, due to the fact that prices of *Manufacture of structural metal products* and *Manufacture of railway locomotives and rolling stock* have increased less this month than in 2017.

Influencia de los sectores industriales en la tasa anual del IPRI



The annual variation rate of the **general index excluding Energy** increased two tenths, to **1.2%**, standing almost three points below that of the general IPRI.



Monthly evolution of industrial prices

In June, the monthly variation of the overall IPRI was **1.0%**.

By economic destination of the goods, among the industrial sectors that presented a positive contribution to the general index, worth noting were:

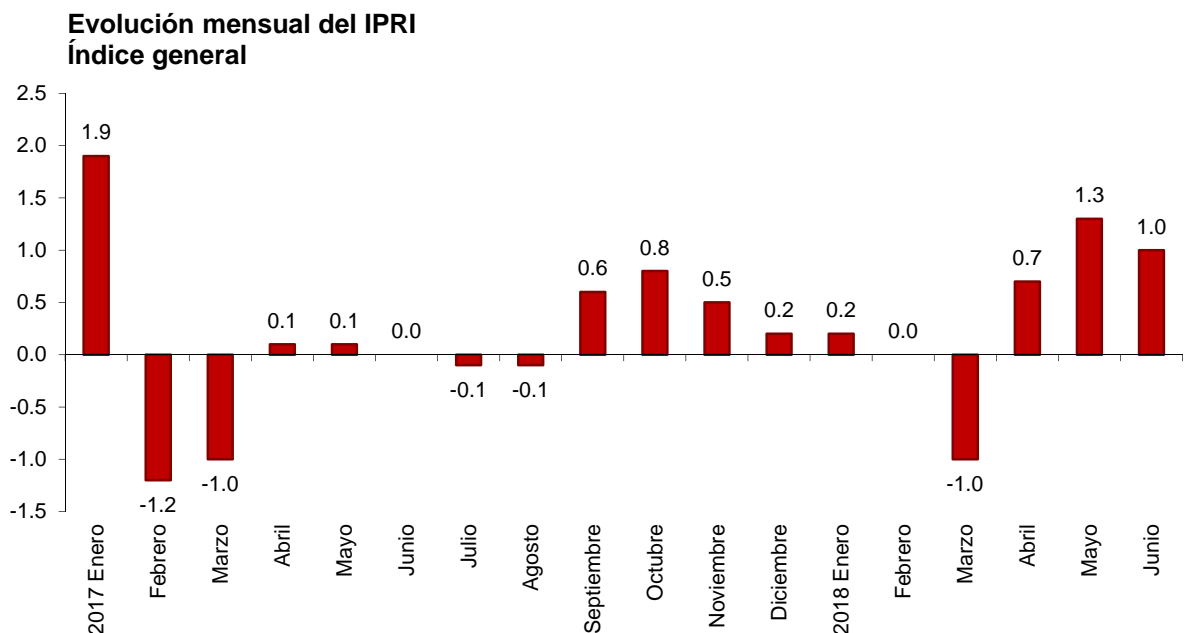
- **Energy**, with a rate of **2.7%** and a contribution of **0.861**, due to the increase in the prices of *Electric power generation, transmission and distribution*.

Another reason for this variation—though to a lesser extent—was the increase in the prices of *Manufacture of gas; distribution of gaseous fuels through mains* and of *Manufacture of refined petroleum products*.

- **Intermediate goods**, whose monthly variation of **0.4%**, was mainly a consequence of the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and of *Manufacture of basic precious and other non-ferrous metals*. Its contribution to the general IPRI was **0.125**.

In turn, amongst the sectors that presented a negative effect on the general index, the most relevant was:

- **Non-durable consumer goods**, with a monthly rate of **0.0%**, which contributed **-0.012**. Of particular note in this evolution was the decrease in the prices of the *Manufacture of vegetable and animal oils and fats*.



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of June.

Activities with the most positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Electric power generation, transmission and distribution	5.0	0.781
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	2.1	0.072
Manufacture of basic precious and other non-ferrous metals	3.4	0.051
Manufacture of gas; distribution of gaseous fuels through mains	0.9	0.049
Manufacture of refined petroleum products	0.4	0.031
Processing and preserving of meat and production of meat products	0.4	0.019
Treatment and coating of metals; general mechanical engineering on a fee or contract basis	0.6	0.008
Manufacture of other chemical products	1.1	0.007

Activities with the greatest negative contribution to the monthly rate of the IPRI

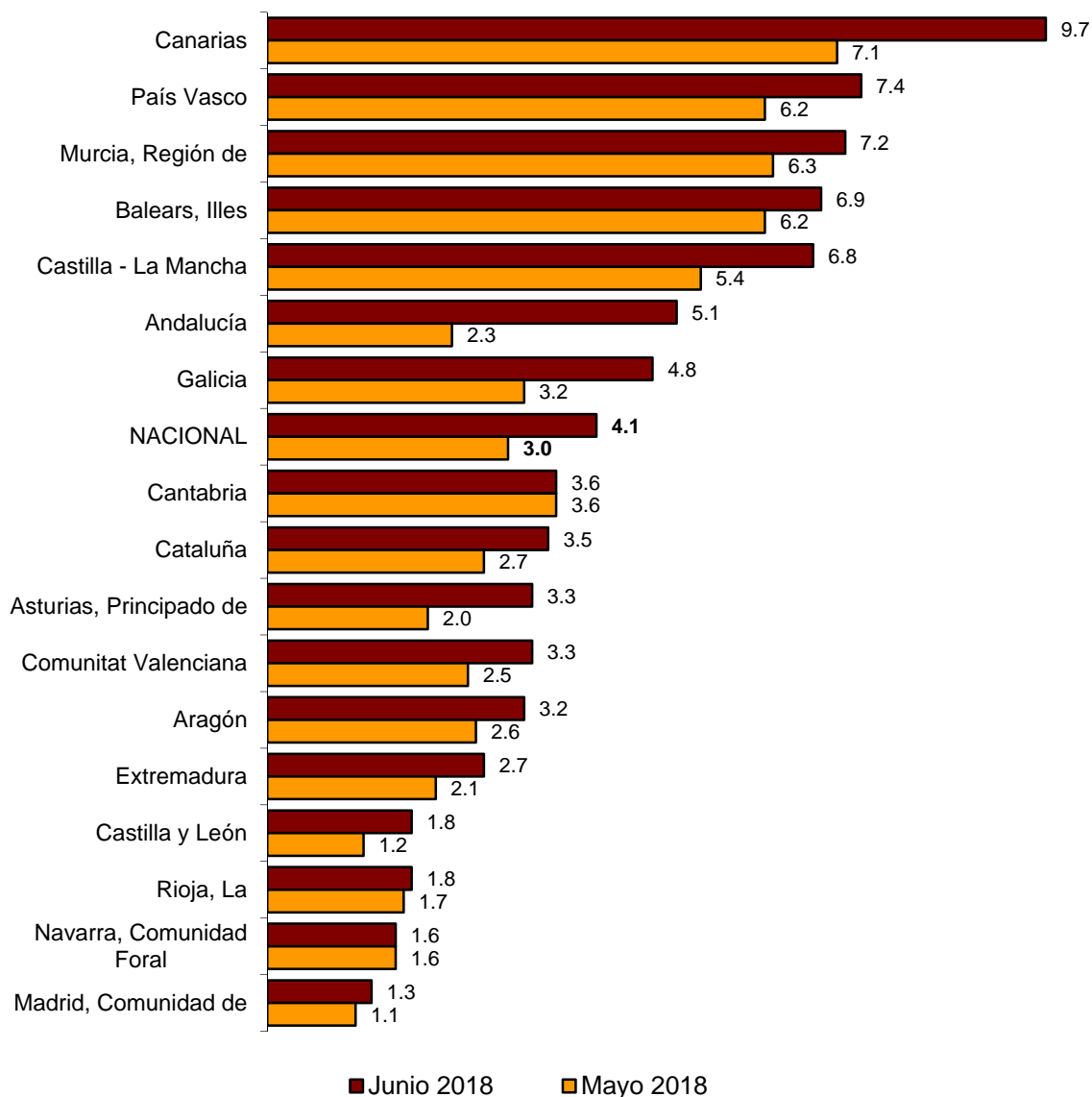
	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of vegetable and animal oils and fats	-1.5	-0.031
Manufacture of basic iron and steel and of ferro-alloys	-0.9	-0.016
Repair of metal products, machinery and equipment	-0.4	-0.006

Results by Autonomous Communities. Annual variation rates

The annual rate of the IPRI increased in 15 Autonomous Communities and remained stable in the other two.

The greatest increases were observed in Andalucía, Canarias and Galicia, whose annual rates increased by 2.8, 2.6 and 1.6 points respectively.

Tasas de variación anual del IPRI
Índice por comunidades autónomas



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Industrial Prices Index. Base 2015 June 2018

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	104.5	1.0	2.1	4.1		
Consumer goods	101.9	0.0	-0.2	-0.5	-0.011	-0.046
- Durable consumer goods	102.6	0.0	1.0	1.3	0.000	0.014
- Non-durable consumer goods	101.9	0.0	-0.2	-0.6	-0.012	-0.060
Capital goods	102.3	0.0	0.7	0.8	-0.003	0.086
Intermediate goods	104.9	0.4	1.9	3.3	0.125	0.522
Energy	107.3	2.7	4.9	12.1	0.861	1.524

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2017 June	100.4	0.0	-0.2	3.2
July	100.3	-0.1	-0.3	3.0
August	100.3	-0.1	-0.4	3.3
September	100.9	0.6	0.2	3.5
October	101.7	0.8	1.0	2.8
November	102.2	0.5	1.5	3.1
December	102.4	0.2	1.7	1.7
2018 January	102.5	0.2	0.2	0.0
February	102.6	0.0	0.2	1.2
March	101.5	-1.0	-0.8	1.2
April	102.2	0.7	-0.2	1.8
May *	103.5	1.3	1.1	3.0
June	104.5	1.0	2.1	4.1

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	104.5	1.0		2.1		4.1
B. Mining and quarrying	99.8	-0.3	-0.002	1.0	0.006	0.5
Mining of coal and lignite	92.9	-0.2	0.000	-1.5	-0.001	-3.1
Other mining and quarrying	100.3	-0.3	-0.002	1.3	0.007	1.1
C. Manufacturing	105.2	0.2	0.143	2.2	1.670	3.9
Manufacture of food products	100.6	-0.1	-0.014	-0.7	-0.143	-1.4
Manufacture of beverages	105.5	0.1	0.002	2.9	0.102	3.6
Manufacture of tobacco products	105.0	0.0	0.000	1.6	0.003	1.6
Manufacture of textiles	100.0	-0.3	-0.003	0.0	0.000	0.1
Manufacture of wearing apparel	100.6	-0.3	-0.003	-0.4	-0.004	-0.1
Manufacture of leather and related products	102.2	0.0	0.000	0.7	0.005	0.7
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	103.6	0.2	0.003	1.8	0.021	1.9
Manufacture of paper and paper products	105.6	0.4	0.009	1.9	0.044	3.5
Printing and reproduction of recorded media	103.7	0.1	0.002	1.2	0.016	1.1
Manufacture of coke and refined petroleum products	121.7	0.4	0.031	14.1	1.114	34.0
Manufacture of chemicals and chemical products	105.2	1.2	0.071	3.7	0.212	4.4
Manufacture of basic pharmaceutical products	102.4	0.1	0.001	0.4	0.007	0.3
Manufacture of rubber and plastic products	100.9	0.0	0.001	0.7	0.022	0.9
Manufacture of other non-metallic mineral products	101.5	0.0	0.001	0.9	0.027	1.3
Manufacture of basic metals	118.6	0.8	0.032	2.4	0.098	8.2
Manufacture of fabricated metal products, except machinery and equipment	103.6	0.2	0.011	0.8	0.043	1.4
Manufacture of computer, electronic and optical products	99.1	-0.3	-0.002	-0.8	-0.005	-0.8
Manufacture of electrical equipment	101.8	0.5	0.008	0.8	0.015	1.9
Manufacture of machinery and equipment n.e.c.	102.1	0.2	0.004	1.0	0.023	1.1
Manufacture of motor vehicles, trailers and semi-trailers	100.9	0.0	-0.001	0.9	0.049	1.1
Manufacture of other transport equipment	110.1	0.1	0.001	1.2	0.012	0.7
Manufacture of furniture	102.9	0.0	0.000	0.8	0.008	1.0
Other manufacturing	100.6	-0.2	-0.001	1.3	0.009	1.6
Repair and installation of machinery and equipment	100.4	-0.5	-0.008	-0.6	-0.010	-0.4
D. Electricity and gas	101.8	4.0	0.829	1.9	0.403	5.8
E. Water supply	100.7	0.0	0.000	0.6	0.009	0.6

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	106.4	1.4	1.6	5.1	104.7	0.9	1.7	3.2
Consumer goods	96.3	0.5	-6.8	-9.3	102.0	-0.1	0.0	-0.5
- Durable consumer goods	102.5	0.1	1.8	1.6	104.7	-0.2	1.6	2.8
- Non-durable consumer goods	96.0	0.5	-7.2	-9.8	100.7	-0.1	-0.5	-2.1
Capital goods	99.6	0.0	-0.1	0.0	102.4	0.0	0.9	1.5
Intermediate goods	105.8	1.4	1.7	4.4	106.3	0.4	3.0	4.7
Energy	114.6	2.1	7.0	20.4	109.6	4.1	2.0	8.6
Asturias, Principado de				Balears, Illes				
General index	109.3	1.5	0.1	3.3	105.6	2.2	0.4	6.9
Consumer goods	104.2	1.3	1.4	2.4	103.5	-0.2	-0.5	0.7
- Durable consumer goods	101.8	0.0	0.0	0.3	104.3	0.4	2.2	2.2
- Non-durable consumer goods	104.3	1.3	1.5	2.4	103.3	-0.3	-1.0	0.4
Capital goods	103.3	0.2	-0.2	0.0	101.7	-0.2	0.5	0.5
Intermediate goods	122.4	-0.7	0.6	1.5	106.9	-0.3	4.3	5.0
Energy	100.2	4.0	-0.8	7.6	107.0	3.6	0.1	11.5
Canarias				Cantabria				
General index	106.7	1.7	0.4	9.7	105.9	0.6	2.6	3.6
Consumer goods	104.3	-0.5	1.8	2.7	102.9	0.0	0.0	0.2
- Durable consumer goods	112.6	0.0	9.3	9.3	92.2	0.0	-1.8	-1.9
- Non-durable consumer goods	104.2	-0.5	1.7	2.6	105.8	0.0	0.3	0.6
Capital goods	101.0	-0.1	0.2	0.1	101.9	0.1	0.8	0.9
Intermediate goods	103.3	0.5	3.4	3.7	109.3	-0.3	4.8	6.3
Energy	107.1	3.6	-0.8	12.8	104.8	3.9	2.5	5.5
Castilla y León				Castilla-La Mancha				
General index	102.6	0.7	1.0	1.8	106.0	1.0	3.5	6.8
Consumer goods	102.5	-0.1	-0.5	-0.1	102.9	0.2	1.9	2.5
- Durable consumer goods	103.7	0.1	2.3	2.3	102.5	0.0	1.1	1.3
- Non-durable consumer goods	102.5	-0.1	-0.5	-0.1	102.9	0.3	2.0	2.5
Capital goods	103.1	0.1	2.7	2.4	100.5	0.1	0.5	-0.4
Intermediate goods	101.7	-0.1	1.2	2.1	102.0	0.6	2.2	2.6
Energy	104.8	3.9	1.7	6.9	114.8	2.5	6.9	19.6
Cataluña				Comunitat Valenciana				
General index	103.6	0.8	2.1	3.5	104.7	0.6	2.0	3.3
Consumer goods	102.5	-0.1	0.7	0.3	102.8	0.2	0.8	0.8
- Durable consumer goods	103.3	0.4	1.2	1.2	103.1	0.0	0.8	1.1
- Non-durable consumer goods	102.5	-0.1	0.7	0.3	102.8	0.3	0.8	0.8
Capital goods	101.9	0.0	0.9	1.0	101.3	0.0	0.0	-0.3
Intermediate goods	104.3	0.8	2.2	3.8	103.1	0.0	0.8	1.2
Energy	105.9	2.7	5.4	10.6	111.9	2.2	6.1	16.6

4. Indices of Autonomous Communities: general and by economic destination (Inclusion)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura				Galicia				
General index	104.0	0.7	0.9	2.7	105.2	1.2	2.3	4.8
Consumer goods	100.6	0.1	-0.2	-1.1	102.2	0.0	0.2	0.6
- Durable consumer goods	99.8	-0.9	0.0	-0.8	101.6	0.1	-0.3	0.6
- Non-durable consumer goods	100.6	0.2	-0.2	-1.1	102.2	-0.1	0.2	0.6
Capital goods	111.9	0.1	2.1	3.0	101.7	0.0	0.0	0.5
Intermediate goods	106.2	-1.2	1.8	6.5	103.8	1.1	2.2	4.0
Energy	106.2	4.0	1.9	6.6	113.4	3.0	5.4	16.7
Madrid, Comunidad de				Murcia, Región de				
General index	99.2	1.8	1.1	1.3	107.2	0.7	4.1	7.2
Consumer goods	102.2	0.1	1.0	0.7	102.4	-1.2	0.4	0.4
- Durable consumer goods	104.5	-0.1	2.4	2.7	103.2	0.0	0.0	0.4
- Non-durable consumer goods	102.0	0.1	0.9	0.6	102.3	-1.3	0.4	0.3
Capital goods	99.2	-0.3	-0.6	-0.3	111.8	-0.3	2.7	3.7
Intermediate goods	104.8	0.0	0.8	2.2	100.9	0.1	2.1	3.0
Energy	96.0	4.0	1.9	1.9	114.6	2.2	7.3	18.1
Navarra, C. Foral de				País Vasco				
General index	100.8	0.4	1.1	1.6	108.9	0.6	4.1	7.4
Consumer goods	101.9	-0.2	1.0	0.8	104.2	-1.3	2.0	2.6
- Durable consumer goods	95.5	-0.4	-0.2	0.2	102.7	0.0	0.5	0.8
- Non-durable consumer goods	102.7	-0.1	1.1	0.9	104.5	-1.5	2.3	2.9
Capital goods	99.3	-0.1	0.9	1.2	109.5	0.0	1.0	0.7
Intermediate goods	100.1	0.0	1.1	1.0	107.3	0.4	2.5	4.7
Energy	105.8	3.7	1.7	8.0	110.3	1.5	7.6	17.2
Rioja, La								
General index	103.2	0.6	1.8	1.8				
Consumer goods	104.5	0.1	2.2	1.5				
- Durable consumer goods	101.1	0.1	0.5	0.5				
- Non-durable consumer goods	104.6	0.1	2.3	1.5				
Capital goods	99.4	0.0	-0.5	-0.5				
Intermediate goods	101.9	0.0	0.8	1.5				
Energy	102.6	4.0	3.4	5.0				