

25 August 2011

Industrial Price Index (IPRI). Base 2005
July 2011. *Provisional data*

Main results

- The **interannual** rate of the IPRI for the month of July is **7.4%**, seven tenths higher than that registered in June.
- The **monthly** variation of the general index is **0.6%**.
- All **Autonomous Communities** register **positive interannual** rates in July.
- The Autonomous Community that records the greatest interannual variation is **Andalucía**, with **12.0%**.

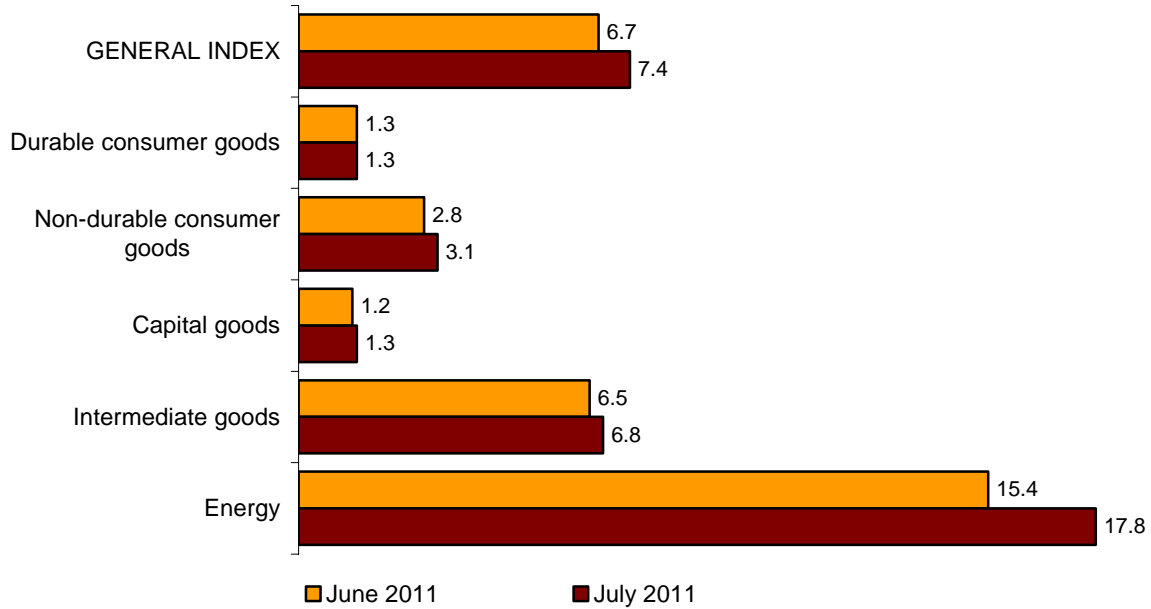
Annual evolution of industrial prices

The interannual variation of the Industrial Price Index (IPRI) stood at 7.4% in July, seven tenths higher than that registered in June.

By economic destination of the goods, the industrial sectors with the most positive effect on the general index were:

- **Energy**, whose interannual rate stood at **17.8%**, more than two points higher than that registered in June. This rise was due to the increase in price of *Refined petroleum products*, as compared with the decrease registered the same month the previous year, and due to the fact that the *Production, transport and distribution of electrical energy* experienced a greater increase in prices than in July the previous year (stood at 13.5 the annual rate, the highest rate since June 2009).
- **Intermediate goods**, whose annual variation increased three tenths, standing at **6.8%**, due to the increase in price of the *Manufacture of basic iron, steel and ferro-alloy products* and in the *Production of precious metals and other non-ferrous metals*, as compared with the drop registered in July 2010..

Annual rates of the IPRI
General index and by economic destination



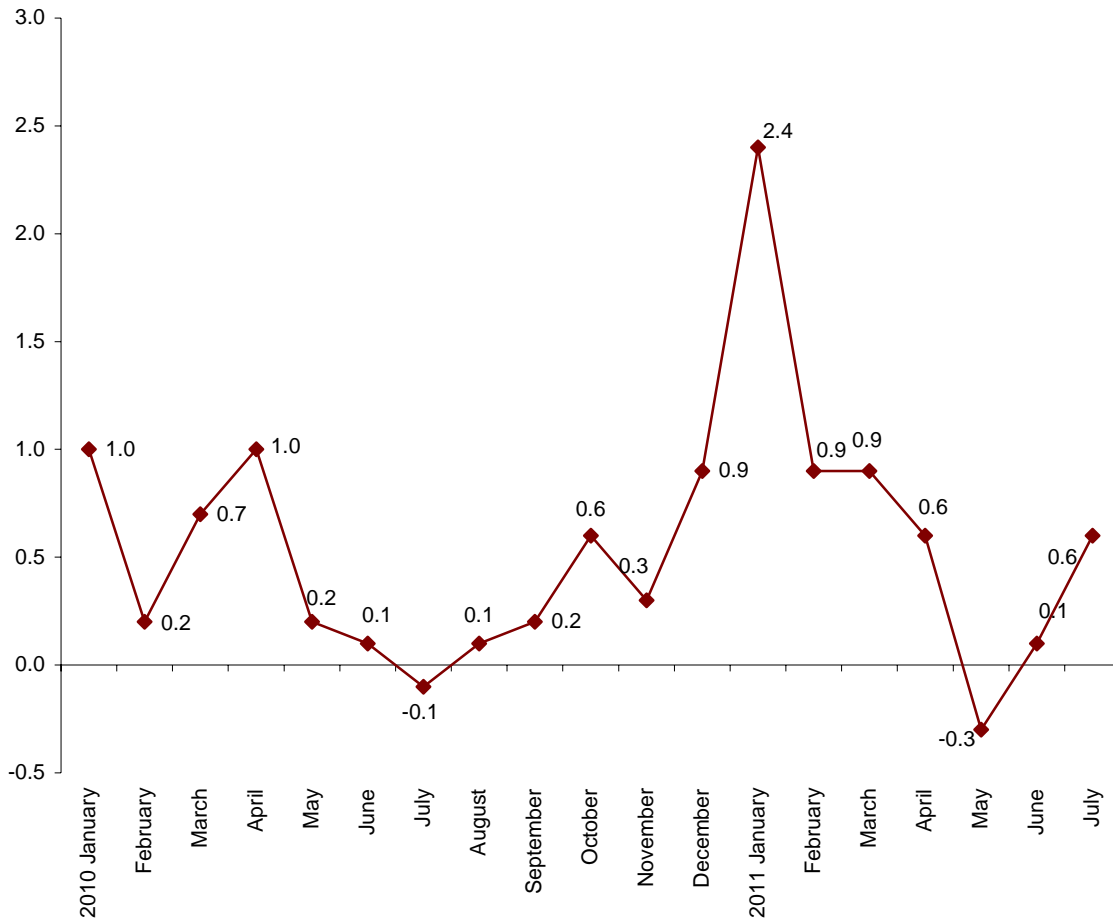
Monthly evolution of industrial prices

In July, the monthly variation of the IPRI was **0.6%**.

By economic destination of the goods, all industrial sectors presented a positive monthly effect on the general index. Those that most influenced this rise were:

- **Energy**, whose monthly rate of **2.0%** contributed **0.508** to the general index. This rate was largely due to the increase in prices of *Production, transport and distribution of electrical energy; Production of gas; distribution of gaseous fuels through pipes and Petroleum refinement*.
- **Non-durable consumer goods**, which presented a monthly rate of **0.3%**. This behaviour reflected the increases recorded in *Processing and preserving of meat and production of meat products* and in the *Manufacture of other food products*. Its effect on the general index was **0.060**.

**Monthly evolution of the IPRI
General index**



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of July.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	1.8	0.234
Production of gas; distribution of gaseous fuels through pipes	7.6	0.165
Petroleum refinement	1.4	0.126

Activities with the greatest negative effect on the monthly rate of the IPRI

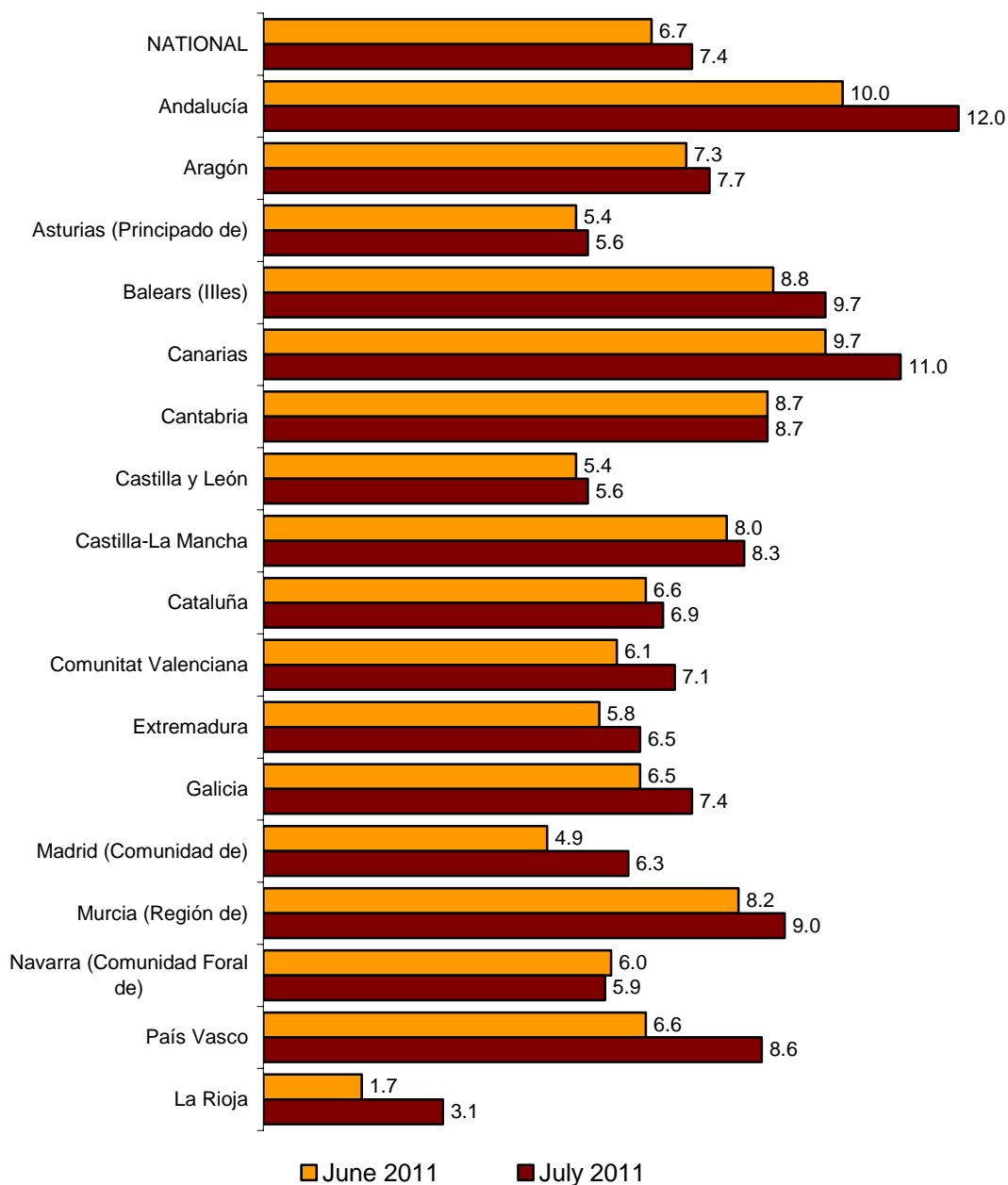
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	-1.8	-0.053
Manufacture of animal feed products	-1.7	-0.037

Results by Autonomous Community. Annual variation rates

Most Autonomous Communities experienced an increase in their annual rate in July. The greatest increases corresponded to the Autonomous Communities of Andalucía (2.0 points), País Vasco (2.0 points) and La Rioja (1.4 points), whose rates stood at 12.0%, 8.6% and 3.1%, respectively.

In turn, the only Autonomous Community whose annual rates decreased was Comunidad Foral de Navarra, from 6.0% registered in June to 5.9% in July.

**Annual rates of the IPRI
General index by Autonomous Community**



Industrial Prices Index. Base 2005 July 2011

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 July	-0.1	3.3	0.0	0.2	0.2	0.9	0.0	0.0
August	0.1	2.7	0.3	0.0	-0.2	0.6	0.3	-0.2
September	0.2	3.4	0.3	0.2	0.3	1.1	0.3	0.0
October	0.6	4.1	0.1	0.6	0.2	1.4	0.2	0.5
November	0.3	4.4	0.0	0.9	0.2	1.5	-0.1	0.8
December	0.9	5.3	0.3	1.3	-0.1	1.4	0.4	1.3
2011 January	2.4	6.8	0.5	1.5	0.3	1.4	0.5	1.6
February	0.9	7.6	0.5	1.9	0.1	1.4	0.5	2.1
March	0.9	7.8	0.3	2.1	0.2	1.5	0.3	2.2
April	0.6	7.3	0.4	2.5	0.2	1.6	0.4	2.6
May *	-0.3	6.7	0.1	2.6	0.1	1.3	0.1	2.8
June *	0.1	6.7	0.1	2.6	0.0	1.3	0.1	2.8
July	0.6	7.4	0.3	2.9	0.2	1.3	0.3	3.1

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 July	0.0	0.2	-0.3	3.2	-0.1	9.8
August	0.2	0.5	0.6	3.4	-0.9	7.0
September	0.1	0.5	0.5	4.0	-0.2	9.1
October	0.0	0.5	0.2	4.3	1.9	10.5
November	0.1	0.6	0.4	5.1	1.0	10.7
December	0.0	0.7	0.7	5.7	2.7	13.5
2011 January	0.5	1.0	1.7	6.8	6.7	17.3
February	0.1	0.9	1.2	7.9	1.4	18.5
March	0.2	1.2	0.6	8.0	2.3	18.6
April	0.1	1.3	0.5	7.1	1.1	17.1
May *	0.0	1.3	0.2	6.6	-1.3	15.4
June *	0.0	1.2	-0.1	6.5	0.1	15.4
July	0.1	1.3	0.0	6.8	2.0	17.8

¹ Commission Regulation (EC) n° 656/2007

* Revised data

2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
TOTAL INDUSTRY	124.6	0.6	5.1	7.4
B. Mining and quarrying	120.5	0.4	0.8	1.3
Mining of coal and lignite	134.4	1.6	1.3	3.8
Other mining and quarrying	117.4	0.1	0.6	0.8
C. Manufacturing	119.8	0.3	4.1	6.4
Manufacture of food products	118.1	0.0	3.6	7.5
Manufacture of beverages	119.0	-0.1	1.4	1.8
Manufacture of tobacco products	141.6	3.0	1.4	2.3
Manufacture of textiles	116.0	0.2	4.5	6.6
Manufacture of wearing apparel	106.0	-0.1	0.4	0.3
Manufacture of leather and related products	108.2	0.0	1.4	2.0
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	112.7	0.2	1.2	1.4
Manufacture of paper and paper products	116.5	0.4	3.9	4.7
Printing and reproduction of recorded media	109.2	0.1	1.6	1.8
Manufacture of coke and refined petroleum products	148.7	1.4	16.3	27.5
Manufacture of chemicals and chemical products	127.5	-0.6	5.6	8.1
Manufacture of basic pharmaceutical products	102.7	0.3	0.1	0.7
Manufacture of rubber and plastic products	116.0	0.3	4.4	5.3
Manufacture of other non-metallic mineral products	113.7	0.2	1.5	1.3
Manufacture of basic metals	137.9	1.2	8.1	13.5
Manufacture of fabricated metal products, except machinery and equipment	119.3	0.2	1.8	1.9
Manufacture of computer, electronic and optical products	95.8	-0.3	-1.1	-0.9
Manufacture of electrical equipment	123.1	0.0	2.8	4.1
Manufacture of machinery and equipment n.e.c.	112.5	0.1	0.8	1.3
Manufacture of motor vehicles, trailers and semi-trailers	105.9	0.1	0.8	1.3
Manufacture of other transport equipment	105.0	-0.2	0.5	0.5
Manufacture of furniture	114.2	0.2	1.1	1.2
Other manufacturing	125.2	0.5	2.3	3.5
D. Electricity and gas	159.6	2.6	11.7	13.8
E. Water supply	124.8	0.1	2.1	2.8

3. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	112.8	0.3	2.0	2.9
Durable consumer goods	113.3	0.2	1.0	1.3
Non-Durable consumer goods	112.7	0.3	2.1	3.1
Capital goods	111.6	0.1	0.9	1.3
Intermediate goods	123.2	0.0	4.2	6.8
Energy	153.7	2.0	12.8	17.8

¹ Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	124.6	0.6	5.1	7.4
Andalucía	128.9	0.9	6.8	12.0
Aragón	120.8	0.5	4.9	7.7
Asturias (Principado de)	127.5	1.0	3.7	5.6
Balears (Illes)	141.3	0.9	6.8	9.7
Canarias	140.4	0.9	7.8	11.0
Cantabria	129.8	0.4	5.1	8.7
Castilla y León	122.3	0.3	3.6	5.6
Castilla-La Mancha	124.6	0.3	6.5	8.3
Cataluña	122.7	0.7	5.1	6.9
Comunitat Valenciana	122.6	0.7	5.1	7.1
Extremadura	130.3	0.3	3.7	6.5
Galicia	126.0	0.7	5.1	7.4
Madrid (Comunidad de)	121.2	1.5	5.5	6.3
Murcia (Región de)	130.3	0.6	5.9	9.0
Navarra (Comunidad Foral de)	128.4	0.4	4.7	5.9
País Vasco	124.7	0.8	5.9	8.6
Rioja (La)	121.3	1.3	2.2	3.1