

24 August 2012

Industrial Price Index (IPRI). Base 2005 July 2012. Provisional data

Main results

- The **interannual** rate of the IPRI for the month of July is **2.6**%, one tenth above the rate registered in June.
- The **monthly** variation of the general index is **0.8%**.
- The most **Autonomous Communities** register **positive interannual** rates in July.
- The Autonomous Community that records the greatest interannual variation is **Illes Balears**, with **5.6%**.

Annual evolution of industrial prices

The interannual variation of the Industrial Price Index (IPRI) stood at 2.6% in July, one tenth above the rate registered in June.

By economic destination of the goods, the industrial sectors with the highest positive effect on the general index were:

• **Energy**, whose interannual variation increased seven tenths, standing at **7.5%**. This rise was due to the increase in prices of the *Petroleum refinement* and *Production, transport and distribution of electrical energy* this month was higher than that registered the same month the previous year.

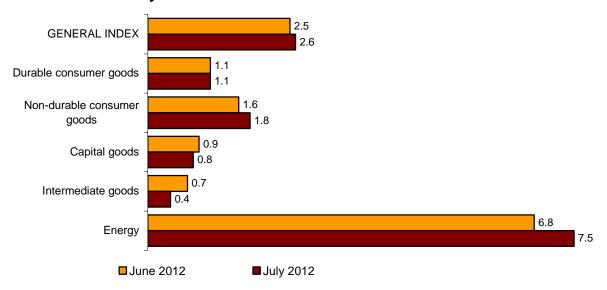
Worth noting the drop of six points in the annual rate of the *Production of gas; distribution of gaseous fuels through pipes*, standing at 9.0%, its lowest level since June 2010.

• Non-durable consumer goods, whose annual rate increased two tenth and stood at 1.8%. The *Manufacture of vegetable and animal oils and fats* was the only activity that highlighting by its influence in this variation.

Despite the rise in the annual rate of the general IPRI, worth noting the decrease in the annual rate of the industrial sector:

• Intermediate goods, whose annual rate stood at **0.4%**, three tenths below than that registered in June and the lowest since March 2010. The activities that highlighting by its influence in this drop was the *Manufacture of basic iron, steel and ferro-alloy products* and the *Production of precious metals and other non-ferrous metals*. These industries presented the lowest annual rate since February 2010 and October 2009, respectively.

Annual rates of the IPRI General index and by economic destination



Monthly evolution of industrial prices

In July, the monthly variation of the IPRI was 0.8%.

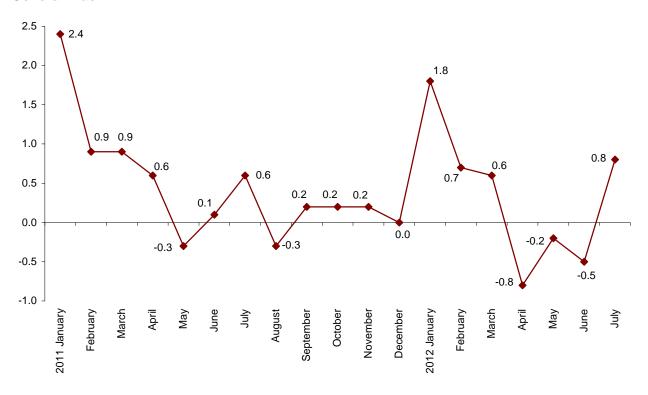
By economic destination of the goods, the sectors that presented the greatest positive monthly effect on the general index were:

- Energy, with a monthly variation of 2.8%, that reflected the increase in prices of the *Production, transport and distribution of electrical energy* and the *Petroleum refinement.* Its effect on the general index was 0.743.
- Non-durable consumer goods, with a monthly variation of 0.4% contributed 0.078. In these variation highlighting the increase in prices of the *Manufacture of vegetable and animal oils and fats, Processing and preserving of meat and production of meat products* and *Manufacture of other food products*.

In turn, the only sector with a negative effect in general index was:

• Intermediate goods, with a monthly variation of –0.2% contributed –0.052. This was due, mainly, to the decrease in prices of the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary.*

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of July.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	2.7	0.361
Petroleum refinement	3.6	0.331
Production of gas; distribution of gaseous fuels through pipes	2.0	0.035
Manufacture of vegetable and animal oils and fats	3.4	0.035

Activities with the greatest negative effect on the monthly rate of the IPRI

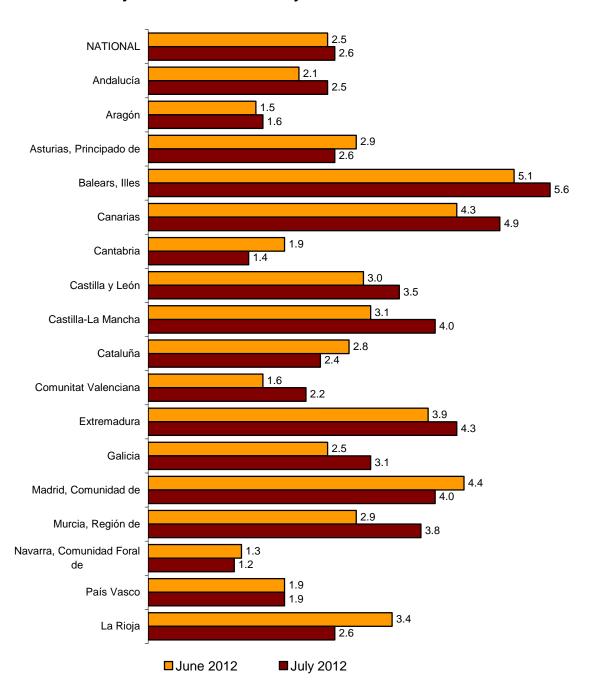
Activity (CNAE-09 groups)	Monthly rate (%)	Effect	
Manufacture of basic chemical products, nitrogen compounds,	_		
fertilisers, plastics and synthetic rubber in primary	-2.0		-0.058
Manufacture of elements made of concrete, cement and plaster	-0.4		-0.009
Manufacture of basic iron, steel and ferro-alloy products	-0.3		-0.007

Results by Autonomous Community. Annual variation rates

In most Autonomous Communities the annual rate increased in July. The greatest increases corresponded to Castilla-La Mancha and Region de Murcia, whose rates increased nine tenths reaching 4.0% and 3.8%, respectively.

In turn, La Rioja was the Autonomous Community with higher decrease of the annual rate (eight points), standing at 2.6%.

Annual rates of the IPRI General index by Autonomous Communitys



Industrial Prices Index. Base 2005 July 2012

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period	General index	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation								
	Over previous	Over one	Over previous	Over one	Over previous	Over one	Over previous	Over one	
	month	year	month	year	month	year	month	year	
2011 July	0.6	7.5	0.2	2.8	0.3	1.4	0.2	3.0	
August	-0.3	7.1	0.2	2.7	0.2	1.8	0.2	2.9	
September	0.2	7.1	0.0	2.5	0.2	1.7	0.0	2.6	
October	0.2	6.7	0.1	2.4	0.0	1.5	0.1	2.5	
November	0.2	6.5	0.1	2.5	0.3	1.6	0.1	2.7	
December	0.0	5.5	0.1	2.4	0.1	1.8	0.0	2.4	
2012 January	1.8	4.9	0.2	2.1	0.2	1.7	0.3	2.2	
February	0.7	4.7	0.2	1.8	0.3	1.9	0.2	1.8	
March	0.6	4.4	0.2	1.7	-0.1	1.6	0.2	1.7	
April	-0.8	3.0	0.3	1.6	0.0	1.4	0.3	1.6	
May	-0.2	3.2	0.1	1.6	-0.1	1.2	0.2	1.7	
June	* -0.5	2.5	0.0	1.5	-0.1	1.1	0.0	1.6	
July	8.0	2.6	0.4	1.7	0.2	1.1	0.4	1.8	

Period	Capital goods Intermediate goods		oods	Energy		
	% variation					
	Over previous	Over one	Over previous	Over one	Over previous	Over one
	month	year	month	year	month	year
2011 July	0.1	1.4	0.2	6.8	2.1	17.9
August	0.1	1.3	0.0	6.2	-1.5	17.2
September	0.0	1.2	-0.2	5.5	1.1	18.8
October	0.1	1.3	-0.3	5.0	1.0	17.9
November	0.0	1.2	-0.4	4.1	0.8	17.7
December	-0.1	1.1	-0.3	3.0	0.5	15.2
2012 January	0.4	1.0	0.4	1.7	5.9	14.3
February	0.1	1.0	0.6	1.1	1.6	14.5
March	-0.1	0.7	0.5	1.0	1.5	13.7
April	0.1	0.7	0.5	1.0	-3.6	8.4
May	0.1	8.0	0.2	1.0	-0.7	9.0
June	* 0.2	0.9	-0.3	0.7	-2.0	6.8
July	0.0	0.8	-0.2	0.4	2.8	7.5

¹ Commission Regulation (EC) nº 656/2007

^{*} Revised data

2. Total industry and classification by activity (CNAE 2009)

	Index	% variation			
		Over previous	Over last	Over one	
		month	December	year	
TOTAL INDUSTRY	128.0	0.8	2.4	2.6	
B. Mining and quarrying	122.3	-0.2	1.2	1.7	
Mining of coal and lignite	144.4	0.0	7.8	8.7	
Other mining and quarrying	117.5	-0.1	-0.3	0.0	
C. Manufacturing	121.5	0.5	1.6	1.4	
Manufacture of food products	121.2	0.6	3.0	2.7	
Manufacture of beverages	122.9	0.1	2.2	3.4	
Manufacture of tobacco products	145.6	1.1	-0.4	2.8	
Manufacture of textiles	115.4	0.1	0.0	-0.4	
Manufacture of wearing apparel	106.7	0.2	0.3	0.7	
Manufacture of leather and related products	109.3	0.0	0.6	0.8	
Manufacture of wood and of products of wood and cork, except furniture					
manufacture of articles of straw and plaiting materials	113.8	0.0	0.4	1.0	
Manufacture of paper and paper products	115.7	0.1	0.4	-0.6	
Printing and reproduction of recorded media	110.9	-0.1	0.4	1.6	
Manufacture of coke and refined petroleum products	155.8	3.7	3.1	4.8	
Manufacture of chemicals and chemical products	130.0	-0.9	2.6	2.1	
Manufacture of basic pharmaceutical products	101.7	-0.1	-0.3	-0.9	
Manufacture of rubber and plastic products	117.2	-0.2	1.4	0.9	
Manufacture of other non-metallic mineral products	114.4	-0.2	0.5	0.6	
Manufacture of basic metals	131.0	0.1	-0.1	-5.1	
Manufacture of fabricated metal products, except machinery					
and equipment	119.9	0.2	0.8	0.5	
Manufacture of computer, electronic and optical products	95.3	0.1	-0.3	-0.5	
Manufacture of electrical equipment	125.9	0.1	2.9	2.0	
Manufacture of machinery and equipment n.e.c.	113.8	0.0	0.6	1.1	
Manufacture of motor vehicles, trailers and semi-trailers	107.3	0.1	0.8	1.2	
Manufacture of other transport equipment	106.4	0.3	1.1	1.3	
Manufacture of furniture	115.1	0.1	0.5	0.8	
Other manufacturing	127.7	0.0	0.9	1.8	
D. Electricity and gas	174.9	2.6	6.8	9.3	
E. Water supply	129.5	0.3	3.8	3.8	

3. National indices by economic destination of the goods¹

	Index	% variation			
		Over previous	Over last	Over one	
		month	December	year	
Consumer Goods	114.6	0.4	1.2	1.7	
Durable consumer goods	114.6	0.2	0.4	1.1	
Non-Durable consumer goods	114.6	0.4	1.4	1.8	
Capital goods	112.6	0.0	0.7	0.8	
Intermediate goods	123.8	-0.2	1.6	0.4	
Energy	165.4	2.8	5.4	7.5	

¹Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation			
		Over previous	Over last	Over one	
		month	December	year	
NATIONAL	128.0	0.8	2.4	2.6	
Andalucía	132.2	1.4	2.5	2.5	
Aragón	122.6	0.6	2.0	1.6	
Asturias, Principado de	131.1	0.9	2.7	2.6	
Balears, Illes	149.3	1.4	4.0	5.6	
Canarias	147.4	1.6	3.4	4.9	
Cantabria	130.7	-0.8	2.3	1.4	
Castilla y León	126.6	0.8	3.2	3.5	
Castilla-La Mancha	129.6	1.2	3.2	4.0	
Cataluña	125.7	0.3	2.5	2.4	
Comunitat Valenciana	125.3	1.2	2.0	2.2	
Extremadura	136.1	0.8	3.3	4.3	
Galicia	129.7	1.2	2.8	3.1	
Madrid, Comunidad de	126.2	1.3	3.2	4.0	
Murcia, Región de	135.6	1.8	3.6	3.8	
Navarra, Comunidad Foral de	130.0	0.4	1.4	1.2	
País Vasco	127.4	1.0	2.4	1.9	
Rioja, La	124.4	0.5	1.3	2.6	

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