

25 August 2017

Industrial Price Index. Base 2010
July 2017 *Provisional data*

The annual variation of the Industrial Price Index stands at 3.2%, the same than that registered in the month of June

The monthly variation of industrial prices is 0.0%

Annual evolution of industrial prices

The annual rate for the general Industrial Price Index (IPRI) in July is **3.2%**, the same than that registered in June.

By economic destination of the goods, the only industrial sector with a positive contribution was:

- **Energy**, whose annual variation stood at **6.5%**, seven tenths above that of the previous month, due to the stability in the prices of *Manufacture of refined petroleum products*, as compared with the decrease registered in July 2016.

It is noteworthy, although in the opposite direction, the decrease in the prices of *Electric power generation, transmission and distribution*, which increased in the previous year.

On the other hand, among the sectors with a negative contribution in the maintenance of the IPRI annual rate, worth noting were:

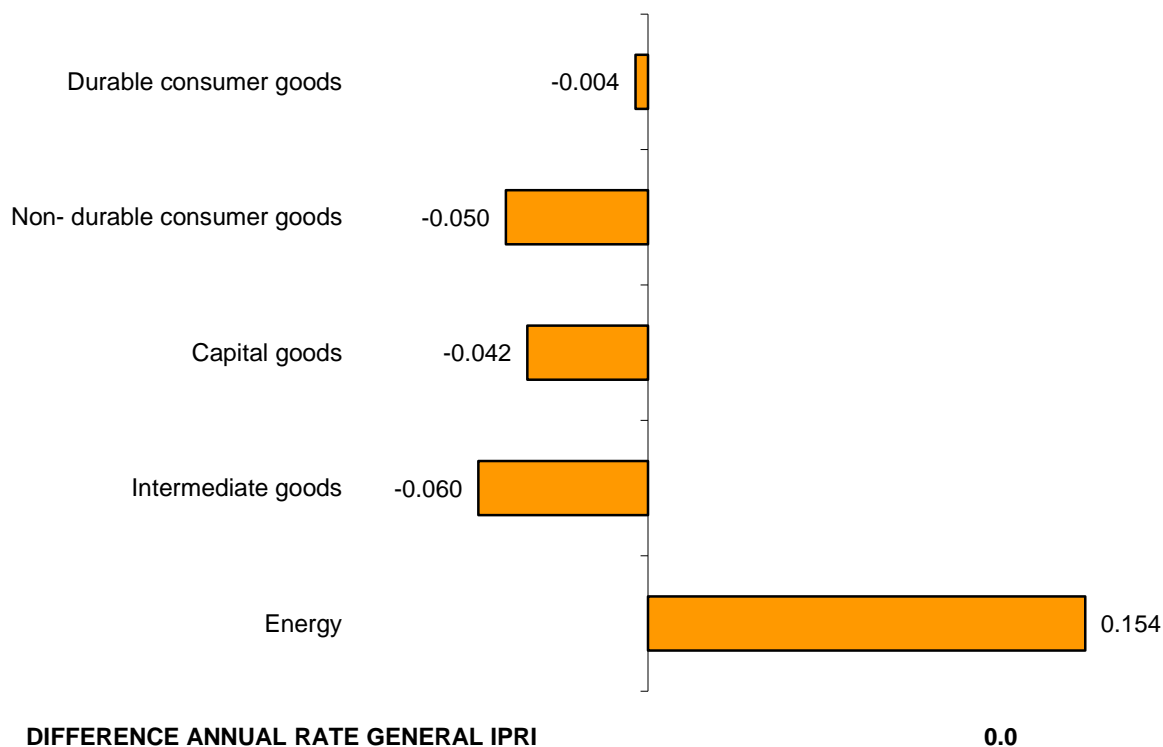
- **Intermediate goods**, whose variation rate decreased by two tenths, to **2.6%**. This behaviour was due to the stability in the prices of *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*, which increased in July last year.

Another reason for this variation –though to a lesser extent– was that the prices for the *Production of precious metals and other non-ferrous metals*, increased this month less than they did in 2016.

- **Non-durable consumer goods**, with a variation rate of **2.1%**, that is, two tenths lower than that of June, due to the stability in the prices of *Processing and preserving of meat and production of meat products*, as compared with the increase registered last year, and to the decrease in the prices of *Manufacture of vegetable and animal oils and fats*, which increased in 2016.

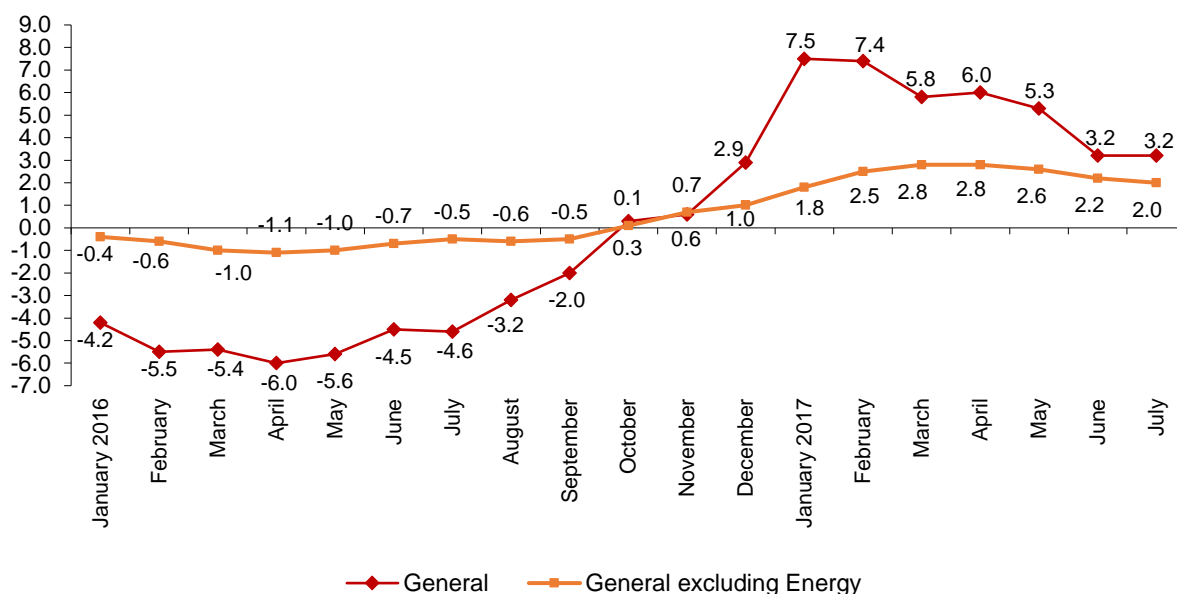
- **Capital goods**, that registered a variation rate of **0.8%**, two tenths lower than that of the previous month. This was mainly due to the decrease in the prices of *Manufacture of metal elements for construction*, which increased in July 2016.

Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding Energy** decreased two tenths, up to **2.0%** standing more than one point below that of the general IPRI.

Annual evolution of the IPRI
General index and general index excluding Energy



Monthly evolution of industrial prices

The monthly variation of the overall IPRI was **0.0%** in July.

By economic destination of the goods, among the industrial sectors that presented the greatest positive contribution, worth noting were:

- **Intermediate goods**, that presented a variation rate of **0.1%** and a contribution of **0.041**. Of particular note in this behaviour is the increase in the prices of *Production of precious metals and other non-ferrous metals*.

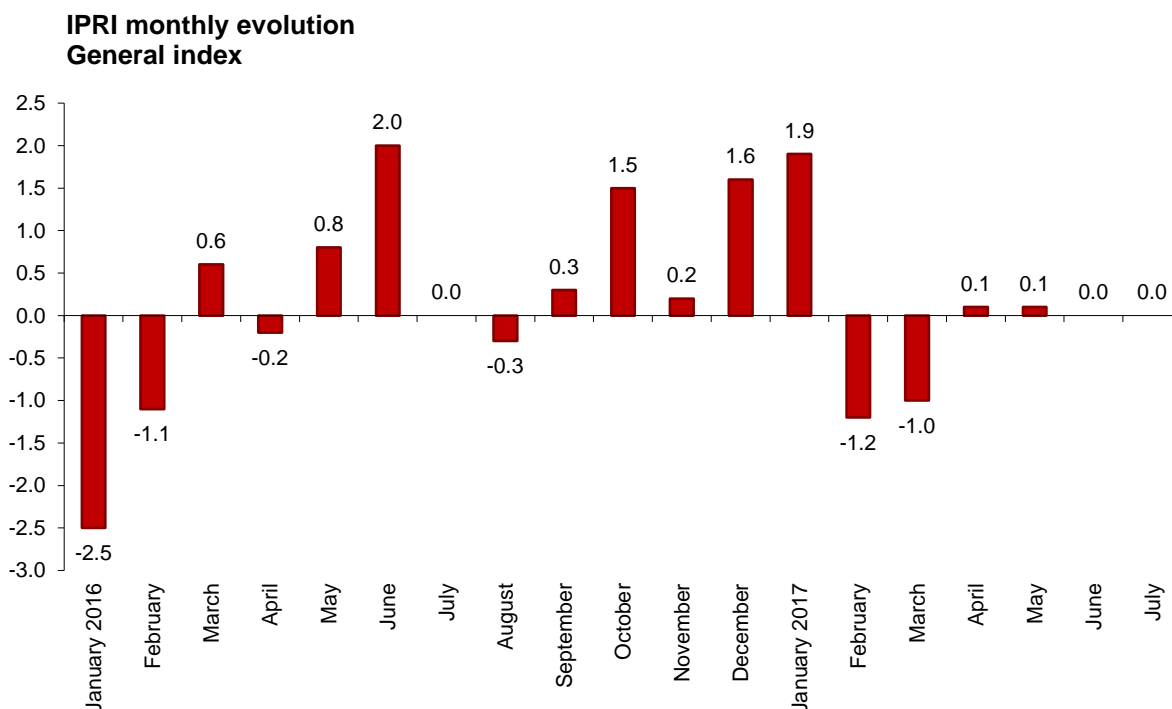
It is also noteworthy, although in the opposite direction, the decrease in the prices of the *Manufacture of basic chemical products, nitrogenous compounds, fertilisers, plastics and synthetic rubber in primary forms*.

In turn, among the sectors that presented a negative effect on the general index, the most relevant were:

- **Energy**, whose variation rate stood at **-0.1%**, mainly due to the decrease in the prices of *Electric power generation, transmission and distribution*. Its contribution to the general IPRI was **-0.018**.

It is also noteworthy, although in a positive sense, the increase in the prices of *Manufacture of gas; distribution of gaseous fuels through mains*.

- **Capital goods**, whose monthly rate stood at **-0.1%**, with a contribution of **-0.015**, mainly due to the decrease in the prices of *Manufacture of metal elements for construction*.



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of July.

Activities with the most positive contribution in the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Production of precious metals and other non-ferrous metals	1.7	0.023
Manufacture of gas; distribution of gaseous fuels through mains	0.5	0.019
Manufacture of dairy products	0.8	0.019
Processing and preserving of meat and production of meat products	0.3	0.014
Manufacture of engines, generators and electric transformers, and of distribution and electric control appliances.	0.7	0.010

Activities with the greatest negative effect on the monthly rate of the IPRI

	Monthly rate (%)	Contribution
CNAE-09 Group		
Electric power generation, transmission and distribution	-0.2	-0.026
Manufacture of vegetable and animal oils and fats	-1.0	-0.020
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	-0.5	-0.017
Manufacture of metal elements for construction	-0.6	-0.016
Graphic arts and related services.	-0.7	-0.012

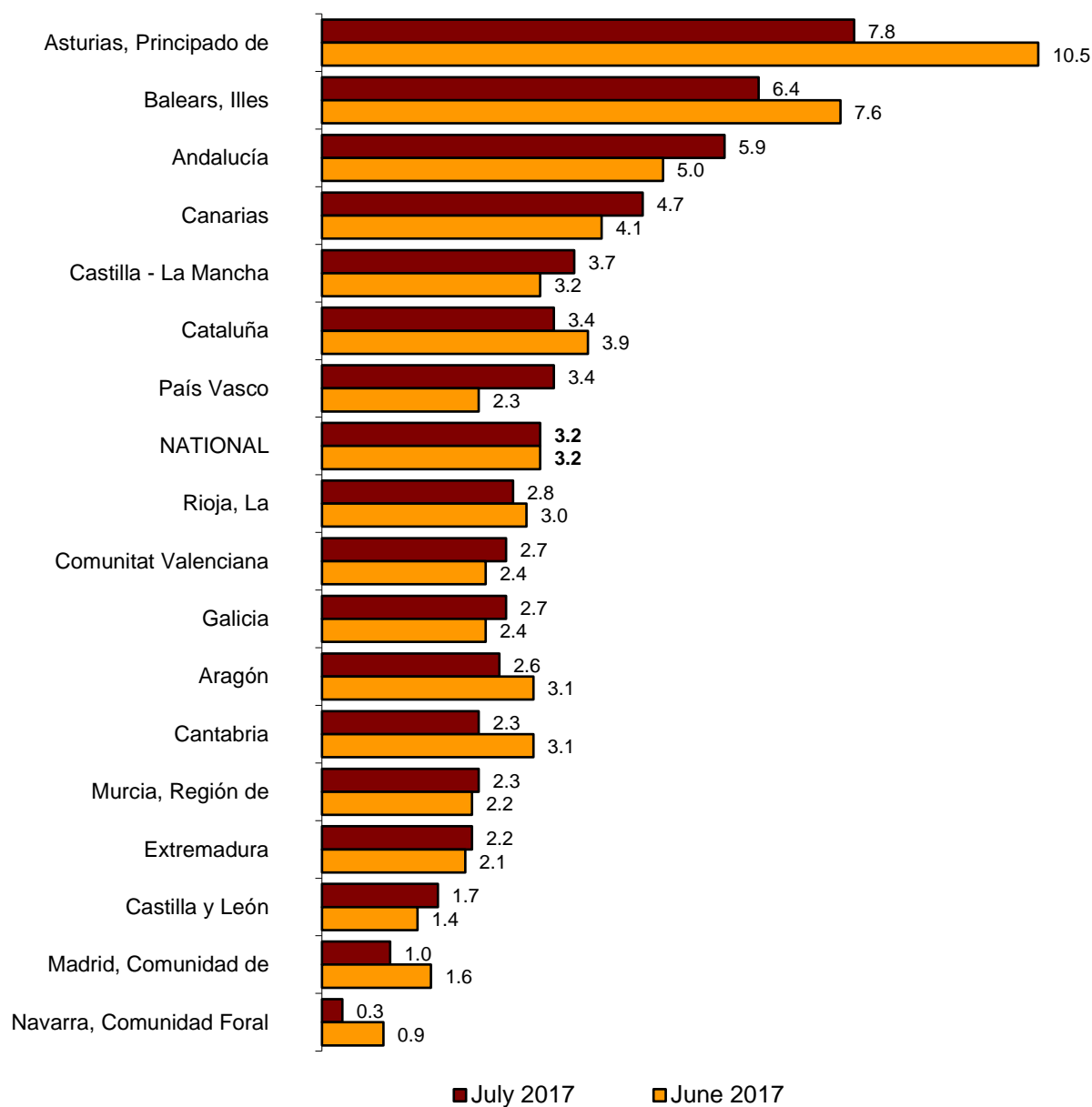
Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI increased in nine Autonomous Communities and decreased in the remaining eight. The greatest increases were recorded in País Vasco, Andalucía and Canarias, whose annual rates increased 1.1, 0.9 and 0.6 points respectively.

In turn, Principado de Asturias, Illes Balears and Cantabria were the Autonomous Communities with the highest decreases in annual rate, with decreases of 2.7, 1.2 and 0.8 points respectively.

IPRI annual variation rates

Index by Autonomous Communities



Industrial Prices Index. Base 2010 July 2017

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	108.4	0.0	-0.1	3.2		
Consumer goods	110.8	0.0	1.4	2.0	0.006	0.425
- Durable consumer goods	104.0	0.0	-0.2	-0.2	-0.001	-0.004
- Non-durable consumer goods	111.7	0.0	1.6	2.1	0.007	0.429
Capital goods	104.0	-0.1	0.6	0.8	-0.015	0.096
Intermediate goods	107.6	0.1	2.1	2.6	0.041	0.637
Energy	107.6	-0.1	-5.2	6.5	-0.018	-1.299

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2016 July	105.0	0.0	-0.4	-4.6
August	104.8	-0.3	-0.7	-3.2
September	105.1	0.3	-0.4	-2.0
October	106.7	1.5	1.1	0.3
November	106.9	0.2	1.3	0.6
December	108.6	1.6	2.9	2.9
2017 January	110.6	1.9	1.9	7.5
February	109.3	-1.2	0.6	7.4
March	108.2	-1.0	-0.4	5.8
April	108.3	0.1	-0.3	6.0
May *	108.4	0.1	-0.2	5.3
June *	108.4	0.0	-0.2	3.2
July	108.4	0.0	-0.1	3.2

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	108.4	0.0		-0.1		3.2
B. Mining and quarrying	101.4	-0.2	-0.002	0.9	0.008	0.9
Mining of coal and lignite	103.2	0.1	0.000	2.4	0.004	-4.2
Other mining and quarrying	101.3	-0.2	-0.002	0.6	0.005	0.7
C. Manufacturing	106.9	0.0	0.025	0.7	0.602	2.7
Manufacture of food products	115.0	0.1	0.011	1.8	0.333	2.3
Manufacture of beverages	111.1	0.0	0.001	1.0	0.036	1.4
Manufacture of tobacco products	124.2	0.0	0.000	2.9	0.007	2.9
Manufacture of textiles	106.1	0.2	0.002	0.5	0.005	0.5
Manufacture of wearing apparel	100.2	-0.1	-0.001	0.4	0.005	0.5
Manufacture of leather and related products	108.4	0.2	0.002	0.8	0.005	1.2
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	107.1	0.0	0.000	0.7	0.010	0.4
Manufacture of paper and paper products	108.3	0.2	0.006	3.5	0.081	3.4
Printing and reproduction of recorded media	109.5	-0.6	-0.012	-0.5	-0.009	1.1
Manufacture of coke and refined petroleum products	85.2	-0.1	-0.008	-8.8	-0.551	6.4
Manufacture of chemicals and chemical products	110.7	-0.3	-0.016	2.6	0.148	2.1
Manufacture of basic pharmaceutical products	102.7	0.2	0.005	1.6	0.039	1.6
Manufacture of rubber and plastic products	108.5	0.2	0.007	1.0	0.034	0.6
Manufacture of other non-metallic mineral products	102.5	0.1	0.002	0.3	0.012	0.0
Manufacture of basic metals	109.2	0.5	0.020	6.1	0.234	10.7
Manufacture of fabricated metal products, except machinery and equipment	103.4	-0.1	-0.008	1.4	0.096	2.1
Manufacture of computer, electronic and optical products	87.2	0.0	0.000	0.5	0.004	0.3
Manufacture of electrical equipment	105.8	0.4	0.013	1.2	0.034	1.2
Manufacture of machinery and equipment n.e.c.	104.6	0.0	0.000	0.3	0.009	0.2
Manufacture of motor vehicles, trailers and semi-trailers	101.1	0.0	-0.002	0.1	0.005	-0.2
Manufacture of other transport equipment	115.6	0.0	0.000	2.1	0.037	4.9
Manufacture of furniture	106.0	0.0	0.000	0.6	0.009	0.7
Other manufacturing	105.1	0.3	0.002	0.0	0.000	-0.5
Repair and installation of machinery and equipment	101.3	0.0	0.000	1.2	0.019	0.0
D. Electricity and gas	115.9	0.0	-0.007	-4.4	-0.749	6.8
E. Water supply	116.5	-0.2	-0.003	-0.2	-0.002	-1.0

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	111.9	0.2	0.2	5.9	108.9	-0.1	0.6	2.6
Consumer goods	126.0	-0.5	4.2	5.6	105.1	0.1	1.3	1.4
- Durable consumer goods	105.9	-0.4	-1.0	-1.5	103.1	-0.1	-0.2	-0.2
- Non-durable consumer goods	127.4	-0.5	4.5	6.1	106.2	0.2	2.1	2.4
Capital goods	102.4	0.0	0.1	-0.2	105.5	0.0	0.5	0.5
Intermediate goods	107.9	0.5	2.0	4.9	111.6	-0.1	3.4	3.2
Energy	101.3	0.9	-5.6	7.3	114.8	-0.3	-7.5	8.4
Asturias, Principado de				Balears, Illes				
General index	112.3	0.4	0.3	7.8	113.4	-0.2	-5.8	6.4
Consumer goods	105.1	0.7	1.0	2.5	110.3	0.7	3.1	3.5
- Durable consumer goods	106.5	0.0	-0.3	-0.3	113.5	0.0	1.1	1.0
- Non-durable consumer goods	105.4	0.7	1.1	2.7	109.7	0.8	3.4	3.9
Capital goods	99.3	-0.2	1.3	1.6	101.6	0.0	-0.2	-0.3
Intermediate goods	118.1	0.0	7.9	13.6	110.2	0.2	0.7	0.0
Energy	114.0	1.0	-8.3	6.3	117.7	-0.8	-11.6	10.2
Canarias				Cantabria				
General index	108.0	-0.2	-7.7	4.7	108.5	-0.2	-0.3	2.3
Consumer goods	109.9	0.9	2.1	2.8	108.7	-0.2	-2.1	0.2
- Durable consumer goods	103.1	0.0	1.0	0.3	93.3	0.0	-9.6	-9.6
- Non-durable consumer goods	110.0	0.9	2.1	2.8	113.2	-0.3	0.0	3.0
Capital goods	98.0	-0.1	-0.2	0.1	100.3	0.0	2.3	1.7
Intermediate goods	111.6	0.2	0.3	-0.2	107.1	-0.2	2.3	4.5
Energy	110.3	-0.6	-11.8	5.2	118.5	-0.3	-4.4	2.8
Castilla y León				Castilla-La Mancha				
General index	106.9	0.4	1.1	1.7	105.2	-0.4	-1.0	3.7
Consumer goods	110.8	0.7	1.6	1.8	111.5	0.0	1.6	2.3
- Durable consumer goods	106.2	0.0	1.0	1.0	105.4	0.1	1.3	1.3
- Non-durable consumer goods	110.9	0.7	1.6	1.8	111.9	0.0	1.6	2.3
Capital goods	101.6	-0.1	0.2	0.3	103.0	-0.6	0.3	1.0
Intermediate goods	104.9	0.5	2.3	1.9	106.0	-0.2	1.2	1.5
Energy	112.9	-0.5	-6.4	2.6	96.7	-1.1	-7.4	6.8
Cataluña				Comunitat Valenciana				
General index	106.3	-0.1	0.1	3.4	105.1	0.1	0.4	2.7
Consumer goods	109.3	0.0	1.2	1.9	107.8	0.0	1.2	1.2
- Durable consumer goods	105.4	0.0	0.9	0.9	107.3	-0.1	0.4	0.3
- Non-durable consumer goods	110.3	0.0	1.2	1.9	107.9	0.0	1.3	1.3
Capital goods	102.1	0.0	1.1	0.3	102.6	-0.4	0.4	0.5
Intermediate goods	109.1	0.0	1.3	1.5	103.6	0.3	2.4	3.1
Energy	103.5	-0.6	-4.1	11.0	104.3	-0.2	-8.3	5.1

(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

	Index			% variation				Index			% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura						Galicia							
General index	110.0	0.4	2.2	2.2	104.2	0.0	0.3	2.7					
Consumer goods	107.2	0.1	2.0	2.1	106.0	0.2	1.5	1.6					
- Durable consumer goods	101.4	-0.8	-1.5	-1.5	100.3	0.4	0.1	-0.1					
- Non-durable consumer goods	107.5	0.1	2.3	2.4	106.2	0.2	1.6	1.6					
Capital goods	107.6	-0.2	1.0	1.4	103.6	-0.5	0.4	0.3					
Intermediate goods	111.3	1.2	5.6	2.3	104.3	0.5	2.8	2.6					
Energy	122.2	-0.3	-6.9	1.9	99.9	-0.6	-6.4	6.4					
Madrid, Comunidad de						Murcia, Región de							
General index	113.3	0.0	0.0	1.0	108.2	0.0	-2.4	2.3					
Consumer goods	106.1	-0.5	0.5	1.0	113.9	0.5	-0.9	-0.8					
- Durable consumer goods	108.1	0.0	0.5	0.6	109.9	0.0	0.4	1.9					
- Non-durable consumer goods	105.8	-0.5	0.5	1.0	114.4	0.6	-1.1	-1.1					
Capital goods	102.2	0.0	0.2	0.1	114.0	-0.9	1.1	4.9					
Intermediate goods	109.6	-0.2	1.3	0.8	104.3	0.5	-0.1	-0.5					
Energy	118.0	0.3	-0.7	1.4	105.1	-1.1	-7.6	8.2					
Navarra, C. Foral de						País Vasco							
General index	104.2	-0.4	-0.6	0.3	110.7	0.1	-0.5	3.4					
Consumer goods	108.7	-0.2	1.4	1.2	109.1	0.0	-0.2	-0.3					
- Durable consumer goods	90.8	0.1	-4.9	-4.9	102.0	0.1	0.7	0.9					
- Non-durable consumer goods	110.5	-0.2	2.1	1.9	112.9	0.0	-0.4	-0.5					
Capital goods	99.0	-0.1	-1.2	-1.4	118.4	0.2	1.9	4.8					
Intermediate goods	102.2	-0.9	-0.3	-0.6	108.9	0.0	2.4	2.4					
Energy	121.7	-0.3	-6.5	7.7	101.8	0.2	-6.6	4.6					
Rioja, La													
General index	109.8	0.1	1.5	2.8									
Consumer goods	113.7	0.1	2.2	2.6									
- Durable consumer goods	99.8	0.0	0.7	0.7									
- Non-durable consumer goods	114.8	0.1	2.3	2.7									
Capital goods	99.6	0.0	-0.1	-0.1									
Intermediate goods	110.5	0.0	0.9	0.8									
Energy	105.9	0.4	0.3	8.1									

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