

24 August 2018

Industrial Price Index. Base 2015
July 2018. *Provisional data*

**The annual variation of the Industrial Price Index stands at 4.6%,
half a point above that registered in June**

The monthly rate of industrial prices is 0.4%

Annual evolution of industrial prices

The annual rate of the general Industrial Price Index (IPRI) in July was **4.6%**, half a point above that registered in June.

By economic destination of the goods, the industrial sectors with the greatest positive influence in this increase were:

• **Energy**, with a variation rate of **14.1%**, two percentage points above that of the previous month, due to the increase in the prices of *Electric power generation, transmission and distribution* and, to a lesser extent, of *Manufacture of gas; distribution of gaseous fuels through mains*, which decreased in July 2017.

It is noteworthy, although in the opposite direction, the decrease in the prices of *Manufacture of refined petroleum products* compared to the stability recorded last year.

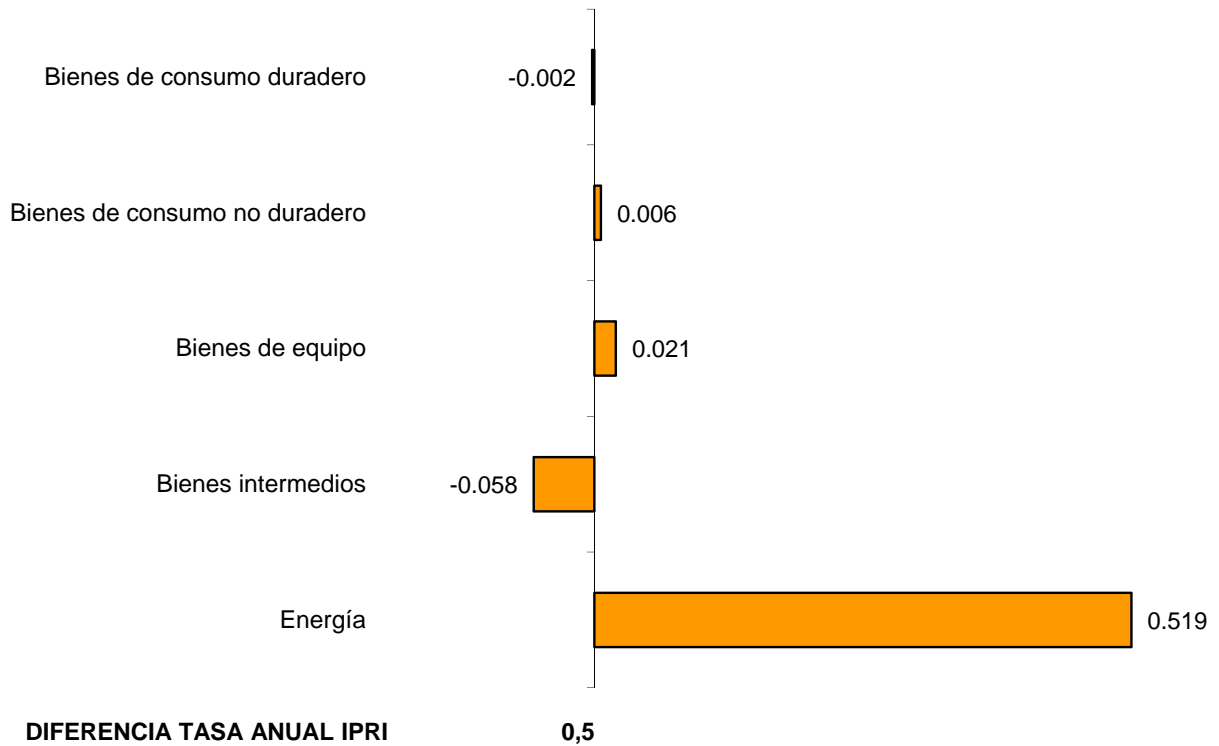
• **Capital goods**, with a variation rate of **0.9%**, one tenth of a point higher than in June, due to the increase in the prices of *Manufacture of structural metal products*, which decreased in 2017.

On the other hand, among the industrial sectors with a negative contribution to the annual rate of the general index, worth noting were:

• **Intermediate goods**, whose variation rate decreased two tenths of a point, to **3.2%**. It is worth noting in this evolution the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals* and, to a lesser extent, of *Manufacture of prepared animal feeds*, which increased in July of the previous year.

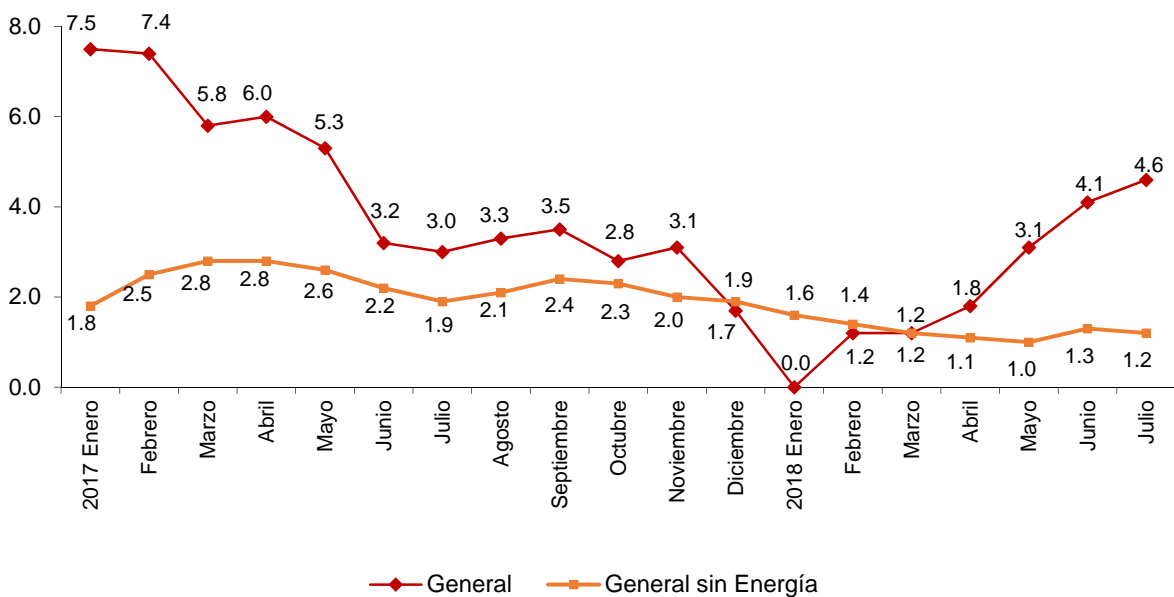
It is also important to highlight, although in the opposite direction, the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, compared to the decrease recorded last year.

Influencia de los sectores industriales en la tasa anual del IPRI



The annual variation rate of the **general index excluding Energy** decreased one tenth, to **1.2%**, standing almost three and a half points below that of the general IPRI.

Evolución anual del IPRI
Índice general y general sin Energía



Monthly evolution of industrial prices

The monthly variation of the general IPRI was **0.4%** in July.

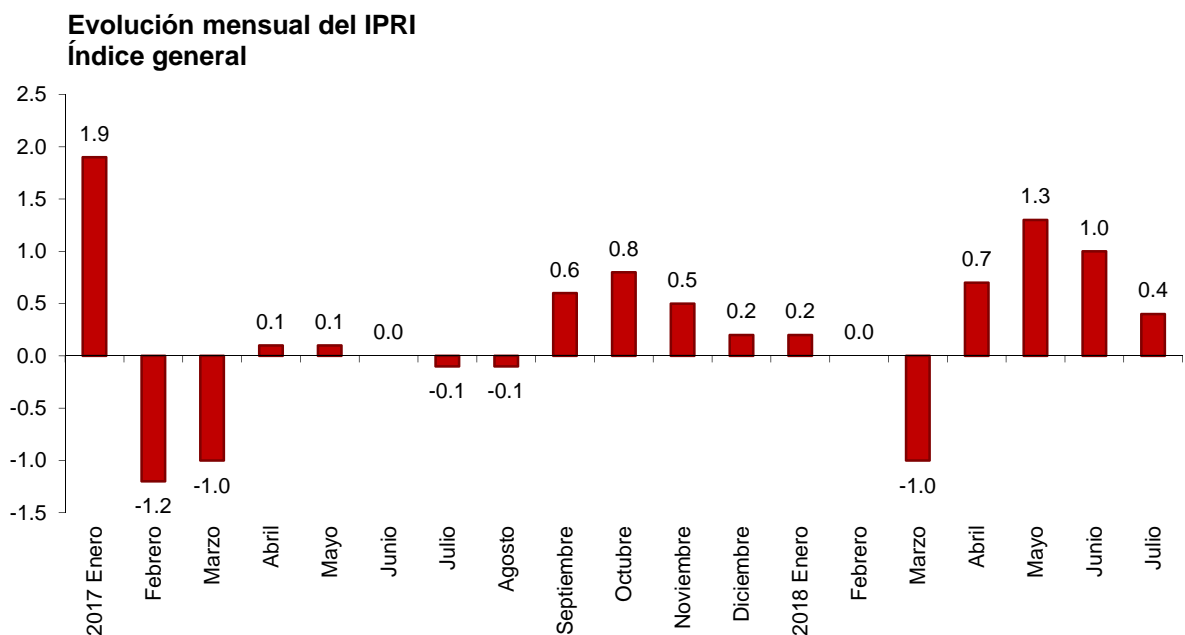
By economic destination of the goods, the industrial sector with the greatest positive contribution to the general index was:

- **Energy**, which registered a variation rate of **1.2%** and a contribution of **0.397**, due to the increase in the prices of *Electric power generation, transmission and distribution* and, to a lesser degree, of *Manufacture of gas; distribution of gaseous fuels through mains*.

It is also worth noting, although in the opposite direction, the fall in the prices of *Manufacture of refined petroleum products*.

In turn, amongst the sectors that presented a negative contribution to the general index, the most relevant was:

- **Intermediate goods**, with a monthly variation rate of **-0.1%**, mainly due to the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals*. The contribution of this sector to the general index was **-0.031**.



A more detailed analysis shows the activities contributing most to the monthly rate of the IPRI in the month of July.

Activities with the most positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Electric power generation, transmission and distribution	2.3	0.377
Manufacture of gas; distribution of gaseous fuels through mains	3.0	0.157
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	0.8	0.028
Manufacture of vegetable and animal oils and fats	0.5	0.011

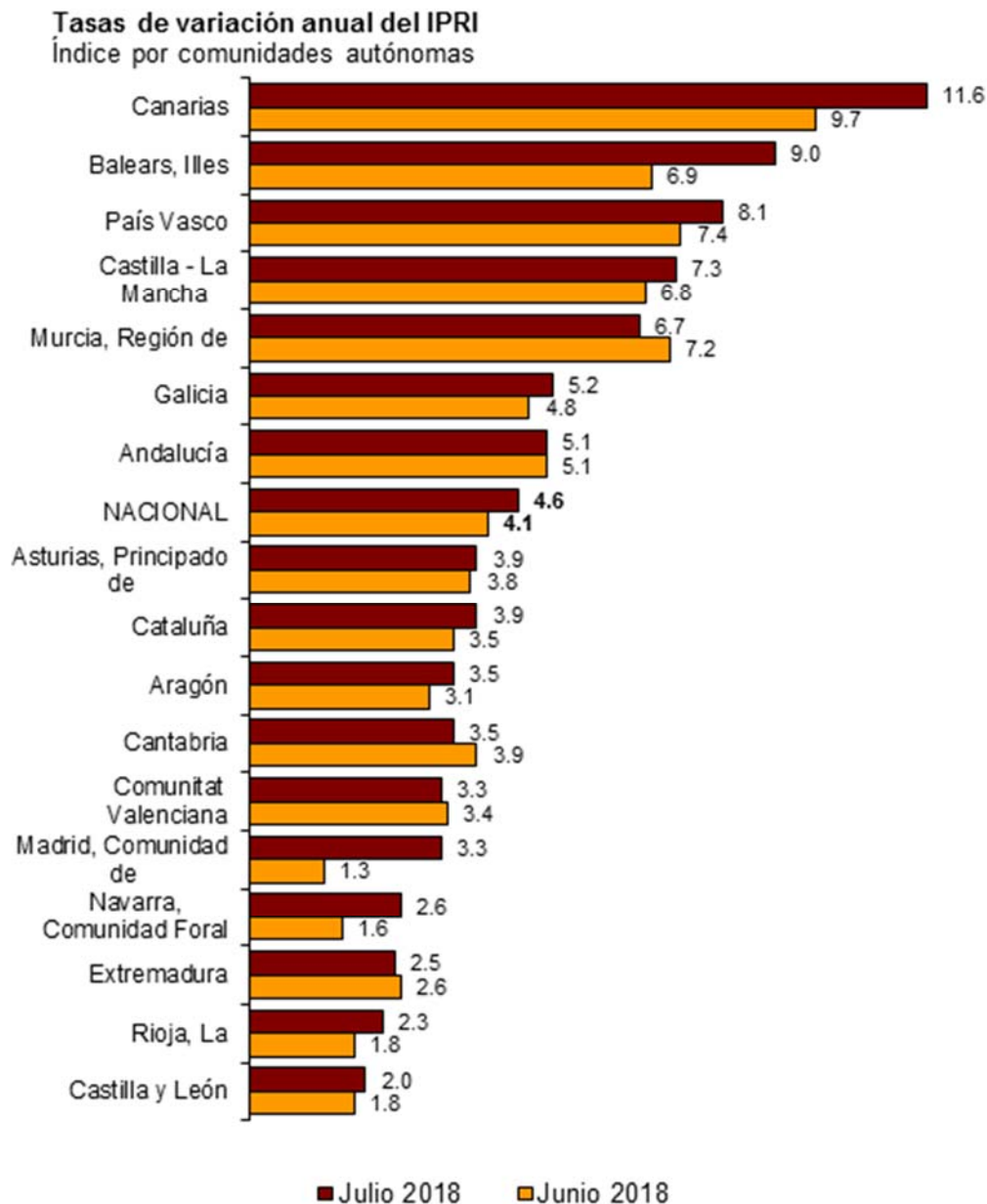
Activities with the greatest negative contribution to the monthly rate of the IPRI

	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of refined petroleum products	-1.5	-0.135
Manufacture of basic precious and other non-ferrous metals	-3.7	-0.057
Manufacture of prepared animal feeds	-0.8	-0.018
Manufacture of basic iron and steel and of ferro-alloys	-0.7	-0.013

Results by Autonomous Communities. Annual variation rates

The annual rate of the IPRI increased in 12 Autonomous Communities and decreased in four. The greatest increases were recorded in Illes Balears, Comunidad de Madrid and Canarias, whose variation rates increased 2.1, 2.0 and 1.9 points respectively.

In turn, Región de Murcia and Cantabria were the only Autonomous Communities with the highest declines in the annual rate, with decreases of five and four tenths, respectively



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Industrial Prices Index. Base 2015 July 2018

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	104.9	0.4	2.5	4.6		
Consumer goods	101.9	0.0	-0.1	-0.5	0.009	-0.040
- Durable consumer goods	102.4	-0.1	0.8	1.1	-0.002	0.012
- Non-durable consumer goods	101.9	0.0	-0.2	-0.6	0.011	-0.052
Capital goods	102.4	0.1	0.7	0.9	0.009	0.095
Intermediate goods	104.9	-0.1	1.9	3.2	-0.031	0.515
Energy	108.6	1.2	6.2	14.1	0.397	1.930

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2017 July	100.3	-0.1	-0.3	3.0
August	100.3	-0.1	-0.4	3.3
September	100.9	0.6	0.2	3.5
October	101.7	0.8	1.0	2.8
November	102.2	0.5	1.5	3.1
December	102.4	0.2	1.7	1.7
2018 January	102.5	0.2	0.2	0.0
February	102.6	0.0	0.2	1.2
March	101.5	-1.0	-0.8	1.2
April	102.2	0.7	-0.2	1.8
May *	103.5	1.3	1.1	3.1
June	104.5	1.0	2.1	4.1
July	104.9	0.4	2.5	4.6

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	104.9	0.4		2.5		4.6
B. Mining and quarrying	100.1	0.2	0.001	1.2	0.007	0.9
Mining of coal and lignite	93.3	0.0	0.000	-1.1	-0.001	-2.7
Other mining and quarrying	100.5	0.2	0.001	1.5	0.008	1.5
C. Manufacturing	105.0	-0.2	-0.150	2.0	1.538	3.6
Manufacture of food products	100.5	-0.1	-0.013	-0.8	-0.158	-1.5
Manufacture of beverages	105.6	0.1	0.003	3.0	0.105	3.7
Manufacture of tobacco products	105.0	0.0	0.000	1.6	0.003	1.6
Manufacture of textiles	99.9	0.0	0.000	-0.1	-0.001	-0.1
Manufacture of wearing apparel	100.6	-0.1	-0.001	-0.4	-0.005	-0.1
Manufacture of leather and related products	102.3	0.0	0.000	0.7	0.005	0.5
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	103.8	0.2	0.002	2.0	0.023	2.1
Manufacture of paper and paper products	105.9	0.2	0.006	2.2	0.051	3.5
Printing and reproduction of recorded media	103.8	0.1	0.002	1.4	0.018	2.0
Manufacture of coke and refined petroleum products	119.9	-1.5	-0.135	12.4	0.975	31.7
Manufacture of chemicals and chemical products	106.0	0.7	0.039	4.4	0.257	5.6
Manufacture of basic pharmaceutical products	102.4	0.0	-0.001	0.4	0.007	0.1
Manufacture of rubber and plastic products	100.9	0.1	0.002	0.7	0.024	0.8
Manufacture of other non-metallic mineral products	102.0	0.4	0.010	1.4	0.039	1.7
Manufacture of basic metals	117.0	-1.7	-0.071	1.0	0.042	6.4
Manufacture of fabricated metal products, except machinery and equipment	103.8	0.2	0.012	1.0	0.055	1.7
Manufacture of computer, electronic and optical products	99.6	0.5	0.003	-0.3	-0.002	-0.3
Manufacture of electrical equipment	101.2	-0.5	-0.009	0.3	0.005	0.9
Manufacture of machinery and equipment n.e.c.	102.2	0.1	0.001	1.1	0.024	1.1
Manufacture of motor vehicles, trailers and semi-trailers	101.0	0.0	0.001	0.9	0.051	1.2
Manufacture of other transport equipment	110.2	0.1	0.001	1.3	0.013	0.7
Manufacture of furniture	102.9	-0.1	-0.001	0.7	0.007	0.9
Other manufacturing	100.3	-0.3	-0.002	1.1	0.007	1.1
Repair and installation of machinery and equipment	100.5	0.1	0.001	-0.5	-0.008	-0.3
D. Electricity and gas	104.3	2.5	0.534	4.4	0.948	9.3
E. Water supply	100.6	-0.1	-0.002	0.4	0.007	0.7

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	106.7	0.2	1.8	5.1	105.0	0.3	2.0	3.5
Consumer goods	96.8	0.5	-6.3	-8.4	101.8	0.0	-0.1	-0.7
- Durable consumer goods	101.9	-0.6	1.2	1.5	104.5	-0.2	1.4	2.7
- Non-durable consumer goods	96.6	0.6	-6.7	-8.9	100.6	0.1	-0.7	-2.4
Capital goods	99.6	-0.1	-0.2	-0.2	102.4	-0.1	0.9	1.5
Intermediate goods	105.1	-0.7	0.9	3.4	105.8	-0.4	2.6	4.4
Energy	115.2	0.5	7.5	20.0	112.2	2.4	4.5	11.7
Asturias, Principado de				Balears, Illes				
General index	110.3	0.5	1.0	3.9	107.4	1.7	2.1	9.0
Consumer goods	104.1	-0.2	1.3	1.5	103.7	0.2	-0.4	0.2
- Durable consumer goods	101.8	0.0	0.0	0.3	104.2	-0.1	2.1	2.2
- Non-durable consumer goods	104.1	-0.2	1.3	1.5	103.5	0.2	-0.8	-0.1
Capital goods	103.2	0.1	-0.3	0.1	101.9	0.0	0.6	0.6
Intermediate goods	121.2	-2.0	-0.4	0.7	108.0	0.9	5.3	5.8
Energy	103.5	3.3	2.5	10.0	109.6	2.5	2.6	15.3
Canarias				Cantabria				
General index	108.4	1.5	2.0	11.6	105.4	-0.6	2.2	3.5
Consumer goods	104.2	0.0	1.7	1.6	101.8	-0.9	-1.1	-0.7
- Durable consumer goods	112.6	0.0	9.3	9.3	92.3	0.1	-1.7	-1.8
- Non-durable consumer goods	104.1	0.0	1.6	1.5	104.3	-1.0	-1.0	-0.5
Capital goods	101.0	0.0	0.3	0.3	102.1	0.0	1.0	1.1
Intermediate goods	103.7	0.4	3.8	4.0	108.2	-1.7	3.8	5.4
Energy	110.3	2.9	2.1	16.8	106.7	1.8	4.4	7.8
Castilla y León				Castilla-La Mancha				
General index	103.2	0.5	1.5	2.0	106.1	0.1	3.6	7.3
Consumer goods	102.8	0.2	-0.3	-0.6	102.9	0.0	1.9	2.5
- Durable consumer goods	103.9	0.0	2.5	2.5	102.4	0.0	1.0	1.2
- Non-durable consumer goods	102.8	0.2	-0.3	-0.6	102.9	0.0	1.9	2.5
Capital goods	103.2	0.1	2.8	2.5	100.6	0.1	0.5	0.3
Intermediate goods	101.5	-0.2	1.0	1.5	102.5	0.3	2.6	3.2
Energy	107.5	2.6	4.3	10.3	114.9	0.1	7.0	21.0
Cataluña				Comunitat Valenciana				
General index	103.8	0.1	2.3	3.9	105.0	0.3	2.3	3.3
Consumer goods	102.5	0.0	0.7	0.3	102.6	-0.2	0.6	0.6
- Durable consumer goods	103.3	0.0	1.2	1.1	102.8	-0.3	0.6	0.9
- Non-durable consumer goods	102.5	0.0	0.7	0.3	102.6	-0.2	0.6	0.6
Capital goods	102.0	0.1	1.1	1.2	101.4	0.1	0.1	0.2
Intermediate goods	104.3	-0.1	2.2	3.8	103.4	0.2	1.2	1.2
Energy	106.7	0.7	6.1	12.5	112.9	0.9	7.0	15.8

4. Indices of Autonomous Communities: general and by economic destination (inclusion)

	Index			% variation				Index			% variation		
	Over previous month	Over last December	Over one year	Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year			
Extremadura													
General index	104.3	0.3	1.2	2.5	105.7	0.5	2.8	5.2					
Consumer goods	100.5	-0.1	-0.3	-1.3	102.1	-0.1	0.1	0.4					
- Durable consumer goods	100.3	0.5	0.5	0.5	101.1	-0.5	-0.7	-0.3					
- Non-durable consumer goods	100.5	-0.1	-0.3	-1.4	102.2	-0.1	0.1	0.4					
Capital goods	111.3	0.3	1.6	2.6	101.8	0.1	0.1	0.7					
Intermediate goods	106.0	-0.1	1.6	5.0	104.5	0.8	2.9	4.2					
Energy	107.9	1.6	3.5	8.6	114.5	1.0	6.5	18.6					
Galicia													
General index	100.2	1.1	2.3	3.3	106.7	-0.4	3.6	6.7					
Consumer goods	102.0	-0.1	0.8	1.0	102.2	-0.1	0.2	-0.4					
- Durable consumer goods	104.4	0.0	2.3	2.4	103.3	0.1	0.1	0.5					
- Non-durable consumer goods	101.9	-0.1	0.8	1.0	102.0	-0.1	0.2	-0.5					
Capital goods	99.2	0.0	-0.7	-0.3	111.8	0.0	2.7	4.5					
Intermediate goods	105.2	0.3	1.2	2.8	100.2	-0.6	1.4	1.7					
Energy	98.2	2.3	4.2	5.8	114.0	-0.5	6.7	18.8					
Murcia, Región de													
Madrid, Comunidad de													
General index	101.5	0.6	1.7	2.6	109.6	0.7	4.8	8.1					
Consumer goods	102.2	0.2	1.2	1.3	104.1	-0.1	1.9	2.4					
- Durable consumer goods	95.3	-0.3	-0.5	-0.1	102.5	0.0	0.3	0.7					
- Non-durable consumer goods	103.0	0.3	1.4	1.4	104.4	-0.1	2.2	2.7					
Capital goods	99.6	0.3	1.1	1.5	109.6	0.1	1.1	0.6					
Intermediate goods	100.4	0.3	1.5	2.2	107.5	0.2	2.8	4.9					
Energy	108.5	2.6	4.4	11.3	112.0	1.5	9.2	18.7					
País Vasco													
Navarra, C. Foral de													
General index	103.8	0.5	2.4	2.3	104.9	0.3	2.6	1.7					
Consumer goods	101.1	0.0	0.5	0.5	101.1	0.0	0.5	0.5					
- Durable consumer goods	105.1	0.4	2.7	1.8	105.1	0.4	2.7	1.8					
- Non-durable consumer goods	99.4	0.0	-0.4	-0.4	99.4	0.0	-0.4	-0.4					
Capital goods	102.0	0.0	0.9	1.5	102.0	0.0	0.9	1.5					
Intermediate goods	105.1	2.4	5.9	7.5	105.1	2.4	5.9	7.5					
Energy													
Rioja, La													