25 September 2015

Industrial Price Index (IPRI). Base 2010 August 2015. Provisional data

The annual rate of the Industrial Price Index stands at -2.2%, nine tenths lower than that recorded in July.

The monthly variation rate of industrial prices is -1.7%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at **-2.2%** in August, nine tenths lower than that recorded in July.

By economic destination of the goods, the industrial sectors that influenced this decrease were:

• *Energy*, whose annual rate decreased more than 2.5 points up to **–9.8%**. This behaviour was due to the decrease in the prices of *Manufacture of refined petroleum products*, higher than that recorded in August 2014.

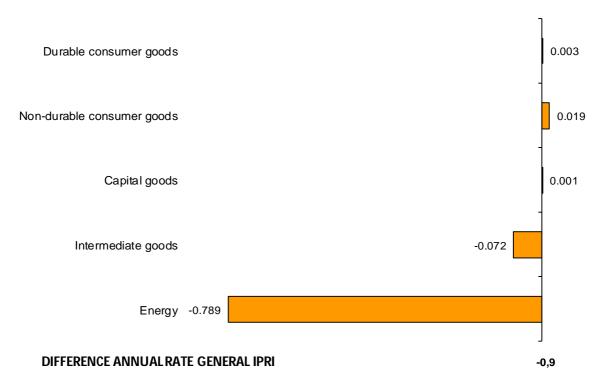
Another reason for this variation –though to a lesser extent– was the decrease in prices of *Manufacture of gas; distribution of gaseous fuels through mains,* as compared with the increase registered in the same month of the previous year. In fact, this industrial sector registered its lowest rate since March 2010.

• Intermediate goods, whose variation decreased three tenths, standing at -0.4%, due to the decrease in the prices of Manufacture of basic precious and other non-ferrous metals and Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, as compared with the stability registered the previous year.

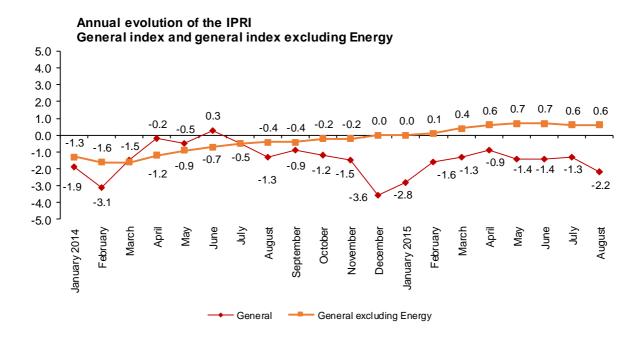
In turn, among the sectors that had positive contribution, worth noting were:

• **Non-durable consumer goods,** whose annual variation stood at **1.5%**, one tenth higher than that of July, due to the stability in the prices of *Processing and preserving of meat and production of meat products*, compared with the decrease in 2014.

Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding** *Energy* stood at **0.6%**, nearly three points over that of the general IPRI.



Monthly evolution of industrial prices

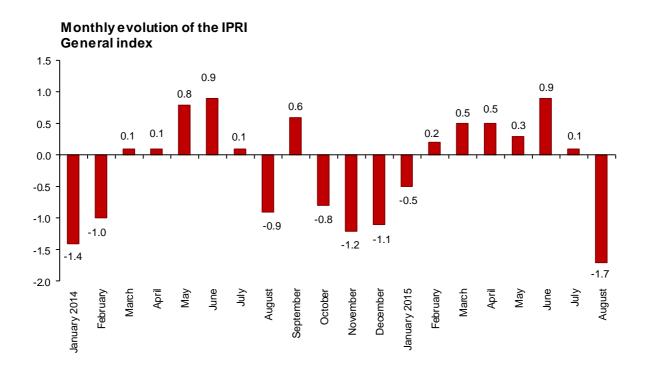
In August, the monthly variation of the general IPRI was **-1.7%**.

By economic destination of the goods, the industrial sectors that had negative monthly contribution to the general index were:

- **Energy**, with a rate of **-6.1%** mainly due to the decrease in prices of *Manufacture of refined* petroleum products and *Electric power generation*, transmission and distribution. Its contribution in the general IPRI was **-1.663**.
- *Intermediate goods*, with a monthly variation of **-0.5%** and an effect of **-0.138**. This was mainly due to the decrease in prices of *Manufacture of basic precious and other non-ferrous metals* and *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*.

Among the sectors that had positive contribution, worth noting were:

• **Non-durable consumer goods**, whose rate of **0.4%** had a contribution of **0.096**. This was due to the increase in prices of *Manufacture of vegetable and animal oils and fats*.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of August.

Activities with the greatest positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution		
CNAE-09 Group				
Manufacture of vegetable and animal oils and fats	4,1	0,080		
Manufacture of prepared animal feeds	0,7	0,015		
Manufacture of plastics products	0,2	0,006		
Manufacture of structural metal products	0,2	0,006		

Activities with the greatest negative contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution	
CNAE-09 Group			
Manufacture of refined petroleum products	-11,3	-0,894	
Electric power generation, transmission and distribution	-5,2	-0,739	
Manufacture of basic precious and other non-ferrous			
metals Manufacture of basic chemicals, fertilisers and nitrogen	-5,0	-0,062	
compounds, plastics and synthetic rubber in primary forms	-1,5	-0,048	
Manufacture of gas; distribution of gaseous fuels through			
mains	-1,0	-0,034	
Manufacture of basic iron and steel and of ferro-alloys	-1,3	-0,020	

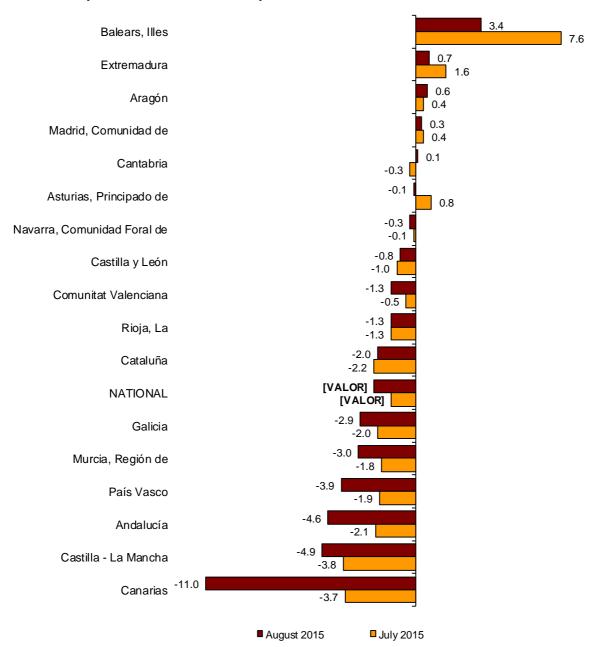
Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI decreased in 12 Autonomous Communities. Canarias (-11.0%), Illes Balears (3.4%), Andalucía (-4.6%) and País Vasco (-3.9%) registered the highest decreases, 7.3, 4.2, 2.5 and 2.0 points, respectively.

In turn, among the Autonomous Communities that registered an increase in their annual rate, worth noting was Cantabria (0.1%), with an increase of four tenths.

Annual variation rates. IPRI

Index by Autonomous Community



Industrial Prices Index. Base 2010 **August 2015**

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation		Effect		
		Over previous	Over last	Over one	Over previous	Over last
		month	December	year	month	December
General index	108.2	-1.7	0.3	-2.2		
Consumer goods	108.9	0.3	1.5	1.4	0.099	0.446
- Durable consumer goods	102.8	0.1	0.1	0.3	0.003	0.002
- Non-durable consumer goods	109.8	0.4	1.7	1.5	0.096	0.444
Capital goods	102.7	0.0	0.8	0.9	0.005	0.116
Intermediate goods	106.2	-0.5	0.3	-0.4	-0.138	0.079
Energy	112.3	-6.1	-1.3	-9.8	-1.663	-0.339

2. Variation rates in the last 12 months. General Index

Period	Index	% variation				
		Over previous month	Over last December	Over one year		
2014 August	110.6	-0.9	-1.2	-1.3		
September	111.3	0.6	-0.7	-0.9		
October	110.3	-0.8	-1.5	-1.2		
November	109.1	-1.2	-2.6	-1.5		
December	107.9	-1.1	-3.6	-3.6		
2015 January	107.4	-0.5	-0.5	-2.8		
February	107.7	0.2	-0.2	-1.6		
March	108.1	0.5	0.2	-1.3		
April	108.6	0.5	0.7	-0.9		
May	109.0	0.3	1.0	-1.4		
June *	110.0	0.9	1.9	-1.4		
July *	110.1	0.1	2.0	-1.3		
August	108.2	-1.7	0.3	-2.2		

^{*} Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previo	Over previous month		Over last December		
		% Variation	Effect	% Variation	Effect	Over one year % Variation	
TOTAL INDUSTRY	108.2	-1.7		0.3		-2.2	
B. Mining and quarrying	102.1	-0.1	-0.001	-0.2	-0.002	-1.1	
Mining of coal and lignite	107.6	1.1	0.002	-1.7	-0.003	-4.9	
Mining of metal ores	84.4	-4.7	-0.002	-6.2	-0.003	-7.5	
Other mining and quarrying	102.3	0.0	0.000	0.6	0.004	0.1	
C. Manufacturing	105.6	-1.2	-0.926	0.2	0.196	-2.5	
Manufacture of food products	114.1	0.6	0.101	2.4	0.414	1.7	
Manufacture of beverages	108.9	0.0	0.000	0.6	0.021	0.6	
Manufacture of tobacco products	120.3	0.1	0.000	1.6	0.004	1.6	
Manufacture of textiles	106.4	0.6	0.006	0.6	0.006	0.4	
Manufacture of wearing apparel	99.7	0.1	0.001	0.7	0.009	0.9	
Manufacture of leather and related products	106.4	-0.2	-0.001	-0.2	-0.001	0.2	
Manufacture of wood and of products of wood and cork, except	furniture;						
manufacture of articles of straw and plaiting materials	105.6	0.0	0.000	1.0	0.015	1.0	
Manufacture of paper and paper products	105.8	-0.2	-0.005	1.6	0.036	1.8	
Printing and reproduction of recorded media	106.9	0.2	0.003	0.4	0.007	1.2	
Manufacture of coke and refined petroleum products	90.9	-11.3	-0.894	-5.8	-0.445	-29.0	
Manufacture of chemicals and chemical products	112.5	-1.0	-0.055	2.3	0.128	-0.7	
Manufacture of basic pharmaceutical products	100.6	0.3	0.007	0.6	0.014	0.6	
Manufacture of rubber and plastic products	109.2	0.3	0.008	0.9	0.029	0.8	
Manufacture of other non-metallic mineral products	102.1	-0.2	-0.011	0.0	-0.001	0.1	
Manufacture of basic metals	98.2	-2.2	-0.080	-3.8	-0.145	-3.2	
Manufacture of fabricated metal products, except machinery							
and equipment	101.4	0.0	-0.002	-0.1	-0.008	0.0	
Manufacture of computer, electronic and optical products	86.8	-0.1	-0.001	-0.3	-0.002	-0.4	
Manufacture of electrical equipment	105.2	-0.1	-0.002	-0.4	-0.011	-0.5	
Manufacture of machinery and equipment n.e.c.	103.7	0.0	0.000	0.4	0.011	0.2	
Manufacture of motor vehicles, trailers							
and semi-trailers	101.3	0.0	-0.002	0.1	0.006	0.2	
Manufacture of other transport equipment	107.3	-0.1	-0.001	6.1	0.100	5.9	
Manufacture of furniture	104.0	0.1	0.002	0.3	0.005	0.5	
Other manufacturing	106.1	-0.3	-0.002	1.2	0.009	1.6	
Repair and installation of machinery and equipment	100.1	0.2	0.002	-0.4	-0.007	0.1	
D. Electricity and gas	121.8	-4.4	-0.772	0.6	0.100	-0.7	
E. Water supply	116.6	0.1	0.002	0.6	0.009	1.3	

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation			
		Over previous	Over last	Over one		Over previous	Over last	Over one	
		month	December	year		month	December	year	
	Andal	ucía			Aragó	n			
General index	111.0	-2.5	1.3	-4.6	108.1	-0.8	1.3	0.6	
Consumer goods	124.9	3.0	9.7	12.3	102.3	-0.5	-0.4	-1.8	
- Durable consumer goods	105.0	-0.2	0.6	0.7	101.0	-0.2	-0.3	-0.6	
- Non-durable consumer goods	126.3	3.2	10.3	13.0	102.9	-0.6	-0.4	-2.3	
Capital goods	102.8	-0.1	0.7	0.7	104.7	0.0	0.1	0.4	
Intermediate goods	105.4	-2.1	-1.7	-4.7	110.9	-0.1	2.2	1.7	
Energy	103.0	-8.6	-4.5	-20.5	117.7	-5.2	4.8	0.8	
	Asturi	as, Principado	de		Balear	rs, Illes			
General index	105.8	-2.1	-0.3	-0.1	116.5	-3.8	2.0	3.4	
Consumer goods	102.0	0.0	-1.5	-2.0	106.7	0.1	0.4	0.2	
- Durable consumer goods	105.1	0.1	0.9	1.0	111.2	-0.1	0.6	1.0	
- Non-durable consumer goods	102.1	0.0	-1.7	-2.2	105.8	0.1	0.4	0.1	
Capital goods	96.1	0.9	0.4	0.4	100.4	0.1	-0.1	0.0	
Intermediate goods	97.4	-0.7	-1.5	-1.6	108.5	0.4	0.3	-1.5	
Energy	122.7	-5.4	1.3	2.3	126.4	-6.6	3.3	6.6	
	Canar	Canarias					Cantabria		
General index	108.9	-8.0	-2.5	-11.0	106.8	-0.5	-0.1	0.1	
Consumer goods	107.4	0.3	0.9	1.1	105.7	-0.2	0.4	0.4	
- Durable consumer goods	100.2	0.2	0.4	0.5	99.4	0.0	-2.5	-2.5	
- Non-durable consumer goods	107.5	0.3	0.9	1.1	107.4	-0.3	1.2	1.2	
Capital goods	97.0	-0.1	-0.7	0.1	99.2	0.0	0.0	0.1	
Intermediate goods	111.8	0.2	-0.2	-1.2	105.2	0.4	-3.0	-2.7	
Energy	113.4	-11.2	-3.7	-15.7	121.1	-3.3	5.8	6.5	
	Castill	Castilla y León				Castilla-La Mancha			
General index	105.8	-0.1	0.3	-0.8	106.8	-2.3	0.2	-4.9	
Consumer goods	107.2	0.0	-0.3	-1.7	111.4	0.2	0.3	-0.4	
- Durable consumer goods	104.8	0.0	-0.3	-0.3	104.2	0.0	0.7	0.7	
- Non-durable consumer goods	107.3	0.0	-0.3	-1.7	111.8	0.3	0.2	-0.5	
Capital goods	100.8	0.3	-0.3	-0.7	103.0	0.3	-1.0	0.2	
Intermediate goods	105.0	0.3	0.6	-0.1	107.3	-0.7	0.5	0.2	
Energy	117.9	-3.3	2.8	-0.3	102.8	-7.3	0.1	-16.2	
	Catalu	ıña			Comu	nitat Valencian	ıa		
General index	106.7	-1.5	0.0		103.7	-1.1	0.7	-1.3	
Consumer goods	107.1	0.0	0.3	-0.2	106.1	0.2	1.5	1.1	
- Durable consumer goods	103.5	0.1	0.8	1.1	105.1	0.0	-0.1	-0.1	
- Non-durable consumer goods	108.1	0.0	0.3	-0.2	106.3	0.2	1.7	1.2	
Capital goods	101.1	0.0	0.0	0.2	101.4	-0.3	0.7	0.7	
Intermediate goods	109.7	-0.8	1.1	0.1	101.4	-0.3	-0.1	0.4	
Energy	108.8	-5.5	-1.8	-8.9	108.6	-6.6	1.3	-13.5	
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(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

		Index % variation Inde			Index	ex % variation			
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year	
	Extre	madura			Galici	a			
General index	108.5	-0.6	1.0	0.7	104.0	-1.3	0.5	-2.9	
Consumer goods	105.3	-0.3	1.1	1.4	104.4	0.0	1.3	0.7	
- Durable consumer goods	101.4	0.0	-1.5	0.8	99.8	1.1	0.8	0.6	
- Non-durable consumer goods	105.4	-0.3	1.3	1.4	104.6	0.0	1.3	0.7	
Capital goods	98.9	-0.5	0.4	0.5	102.9	0.0	0.1	0.3	
Intermediate goods	111.2	-0.2	0.6	-0.7	104.2	0.3	-0.1	-0.6	
Energy	124.3	-2.9	2.2	3.1	104.0	-6.9	0.8	-15.6	
	Madri	Madrid, Comunidad de				Murcia, Región de			
General index	116.0	-1.4	-0.5	0.3	109.3	-2.3	1.1	-3.0	
Consumer goods	105.0	0.3	1.2	1.2	111.2	-0.8	0.6	-0.5	
- Durable consumer goods	105.8	0.1	0.4	0.3	106.9	0.0	0.8	1.2	
- Non-durable consumer goods	104.9	0.3	1.3	1.3	111.8	-0.9	0.6	-0.7	
Capital goods	102.3	0.0	0.5	0.5	106.7	-0.1	-0.4	-0.3	
Intermediate goods	107.3	-0.1	0.5	0.4	107.4	0.3	2.1	1.1	
Energy	125.3	-3.1	-2.0	-0.3	111.5	-6.8	1.2	-10.6	
	Navarra, C. Foral de				País Vasco				
General index	105.7	- · · · · · · · · · · · · · · · · · · ·	0.2	-0.3	109.0	-2.5	0.3	-3.9	
Consumer goods	108.0	-0.2	-0.2	-0.7	107.1	-0.9	-0.2	-0.4	
- Durable consumer goods	95.2	0.2	-5.6	-5.6	100.7	0.4	0.4	0.9	
- Non-durable consumer goods	109.2	-0.3	0.2	-0.3	110.6	-1.3	-0.4	-0.7	
Capital goods	101.1	0.2	0.1	0.0	110.5	0.1	6.0	5.9	
Intermediate goods	104.4	0.4	0.2	0.0	106.2	-0.6	-0.5	-0.5	
Energy	127.0	-4.5	1.9	-2.3	106.2	-7.2	-1.6	-15.3	
	Rioja	, La							
General index	108.7		1.0	-1.3					
Consumer goods	110.7	0.0	1.4	1.5					
- Durable consumer goods	100.5	1.9	1.7	2.0					
- Non-durable consumer goods	111.5	-0.1	1.3	1.5					
Capital goods	99.7	0.0	-0.4	-0.7					
Intermediate goods	110.1	0.0	0.9	0.5					

-2.5

0.0

-12.7

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