

Industrial Price Index (IPRI). Base 2010

September 2014. Provisional data

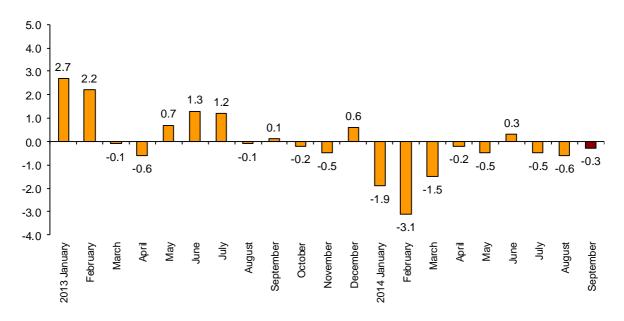
The annual variation rate of the Industrial Price Index stands at -0.3%, three tenths higher than that registered in August

The monthly variation rate of industrial prices is 0.5%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) stood at **–0.3%** in September, three tenths higher than that registered in August.

Annual evolution of the IPRI General index



By economic destination of the goods, the industrial sectors that influenced the most the increase in the annual variation of the general IPRI were:

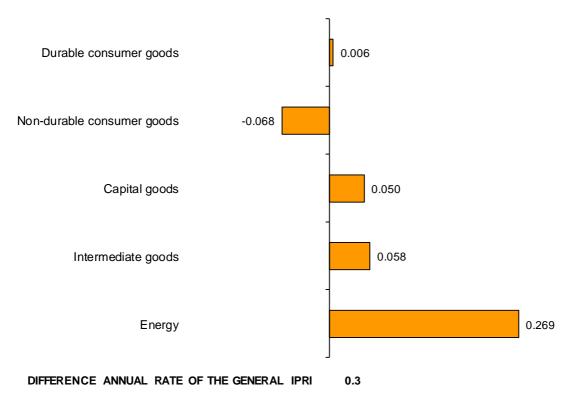
- *Energy*, whose annual rate reached **0.0%**, due to the increase in the prices of *Electric power generation*, *transmission and distribution* this month, that was greater than that registered in September 2013.
- Intermediate goods, with a variation of -0.7%, two tenths above that registered in the previous month. Worth noting in this behaviour was the increase in the prices of Manufacture of basic precious and other non-ferrous metals, that registered its greatest increase since

September 2011, as well as the decrease in the prices of *Manufacture of prepared animal feeds*, which was lower than that registered in September 2013.

In turn, the only industrial sector that registered a decrease in the annual rate was:

• **Non-durable consumer goods,** whose variation decreased two tenths, standing at **–0.6%**. This was due to the decrease in the prices of *Processing and preserving of meat and production of meat products* and of *Manufacture of dairy products*, that registered an increase in the same month of 2013.

Contribution of the industrial sectors in the annual rate of the IPRI



Monthly evolution of industrial prices

In September, the monthly variation of the general IPRI was **0.5%**.

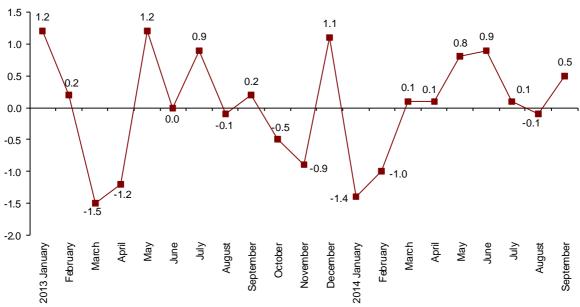
By economic destination of the goods, among the industrial sectors with a monthly positive effect on the general index, worth noting:

- *Energy*, whose monthly variation of **1.8%** was due to the increase in the prices of *Electric* power generation, transmission and distribution. Its effect to the general index was **0.475**.
- Capital goods, whose rate of 0.2% and effect of 0.029 was due to the increase in the prices of Manufacture of railway locomotives and rolling stock.
- *Intermediate goods*, whose rate of **0.1%** had a contribution of **0.019**, due to the increase in the prices of *Manufacture of basic precious and other non-ferrous metals*.

In turn, the only industrial sector with a negative contribution to IPRI was:

• **Non-durable consumer goods**, with a monthly variation of **-0.2%** and an effect of **-0.046**. Worth noting was the decrease in the prices of *Processing and preserving of meat and production of meat products*.

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of September.

Activities with the greatest positive contribution to the IPRI monthly rate

| | Monthly rate (%) | Contribution | | |
|--|------------------|--------------|--|--|
| CNAE-09 Group | | | | |
| Electric power generation, transmission and distribution | 4.2 | 0.526 | | |
| Manufacture of basic precious and other non-ferrous metals | 2.6 | 0.035 | | |
| Manufacture of basic iron and steel and of ferro-alloys | 1.0 | 0.017 | | |
| Manufacture of railway locomotives and rolling stock | 2.9 | 0.017 | | |

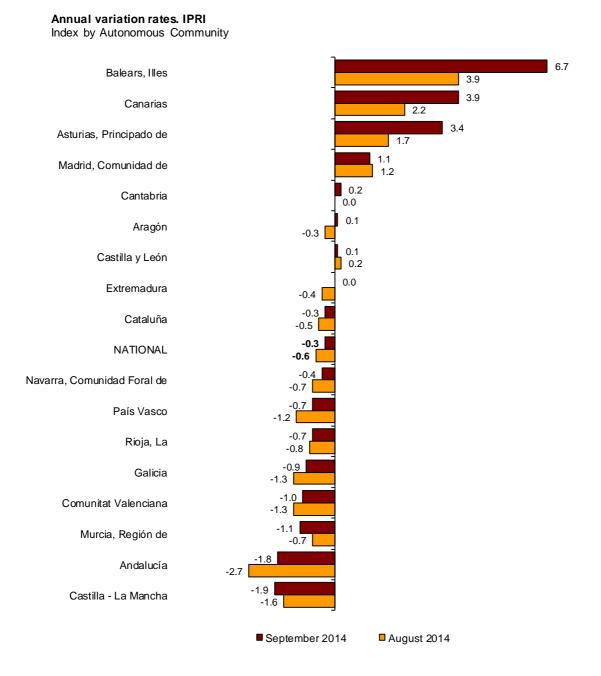
Activities with the greatest negative contribution to the IPRI monthly rate

| | Monthly rate (%) | Contribution |
|---|------------------|--------------|
| CNAE-09 Group | | |
| Processing and preserving of meat and production of meat | | |
| products | -0.8 | -0.037 |
| Manufacture of gas; distribution of gaseous fuels through mains | -0.8 | -0.032 |
| Manufacture of basic chemicals, fertilisers and nitrogen | | |
| compounds, plastic and synthetic rubber in primary forms | -0.7 | -0.022 |
| Manufacture of prepared animal feeds | -0.8 | -0.018 |
| Manufacture of refined petroleum products | -0.2 | -0.017 |

Results by Autonomous Community. Annual variation rates

In September, the annual rate of the IPRI increased in 13 Autonomous Communities. Among them, worth noting were Illes Balears (6.7%), Principado de Asturias (3.4%) and Canarias (3.9%), which registered increases of 2.8, 1.7 and 1.7 points, respectively.

In turn, among the Autonomous Communities that registered a decrease, worth noting were Región de Murcia (-1.1%) and Castilla-La Mancha (-1.9%), whose decreases were of four and three tenths, respectively.



Industrial Prices Index. Base 2010 **September 2014**

Provisional data

1. National indices: general and by economic destination of the goods

| | Index | % variation | | Effect | | |
|------------------------------|-------|---------------|-----------|----------|---------------|-----------|
| | | Over previous | Over last | Over one | Over previous | Over last |
| | | month | December | year | month | December |
| General index | 112.0 | 0.5 | 0.0 | -0.3 | | |
| Consumer goods | 107.3 | -0.1 | 0.4 | -0.5 | -0.043 | 0.112 |
| - Durable consumer goods | 102.7 | 0.1 | 0.8 | 0.8 | 0.003 | 0.017 |
| - Non-durable consumer goods | 108.0 | -0.2 | 0.4 | -0.6 | -0.046 | 0.095 |
| Capital goods | 102.0 | 0.2 | 0.8 | 0.6 | 0.029 | 0.114 |
| Intermediate goods | 106.6 | 0.1 | -0.1 | -0.7 | 0.019 | -0.036 |
| Energy | 130.2 | 1.8 | -0.8 | 0.0 | 0.475 | -0.209 |

2. Variation rates in the last 12 months. General Index

| Period | Index | % variation | | | | | |
|----------------|-------|---------------|-----------|----------|--|--|--|
| | | Over previous | Over last | Over one | | | |
| | | month | December | year | | | |
| 2013 September | 112.3 | 0.2 | 0.9 | 0.1 | | | |
| October | 111.7 | -0.5 | 0.3 | -0.2 | | | |
| November | 110.7 | -0.9 | -0.5 | -0.5 | | | |
| December | 112.0 | 1.1 | 0.6 | 0.6 | | | |
| 2014 January | 110.5 | -1.4 | -1.4 | -1.9 | | | |
| February | 109.4 | -1.0 | -2.3 | -3.1 | | | |
| March | 109.5 | 0.1 | -2.2 | -1.5 | | | |
| April | 109.7 | 0.1 | -2.1 | -0.2 | | | |
| May | 110.6 | 0.8 | -1.2 | -0.5 | | | |
| June * | 111.5 | 0.9 | -0.4 | 0.3 | | | |
| July | 111.6 | 0.1 | -0.4 | -0.5 | | | |
| August | 111.4 | -0.1 | -0.5 | -0.6 | | | |
| September | 112.0 | 0.5 | 0.0 | -0.3 | | | |

^{*} Revised data

3. Total industry and classification by activity (CNAE 2009)

| | Index | Over previous month | | Over last December | | Over one year | |
|---|--------------|---------------------|--------|--------------------|--------|---------------|--|
| | | % Variation | Effect | % Variation | Effect | % Variation | |
| TOTAL INDUSTRY | 112.0 | 0.5 | | 0.0 | | -0.3 | |
| B. Mining and quarrying | 102.8 | -0.4 | -0.004 | -0.1 | -0.001 | 0.7 | |
| Mining of coal and lignite | 110.7 | -2.2 | -0.003 | 1.3 | 0.002 | 5.5 | |
| Mining of metal ores | 90.2 | -1.1 | -0.001 | -2.5 | -0.001 | -2.7 | |
| Other mining and quarrying | 102.2 | 0.0 | 0.000 | -0.3 | -0.002 | 0.0 | |
| C. Manufacturing | 108.3 | 0.0 | -0.012 | 0.1 | 0.058 | -0.9 | |
| Manufacture of food products | 111.8 | -0.4 | -0.065 | -0.2 | -0.030 | -2.0 | |
| Manufacture of beverages | 108.2 | 0.0 | 0.000 | 0.0 | 0.000 | 0.0 | |
| Manufacture of tobacco products | 118.3 | 0.0 | 0.000 | 2.6 | 0.006 | 2.0 | |
| Manufacture of textiles | 105.9 | 0.0 | 0.000 | 0.3 | 0.003 | 0.4 | |
| Manufacture of wearing apparel | 98.9 | 0.2 | 0.003 | 0.8 | 0.010 | -0.1 | |
| Manufacture of leather and related products | 106.4 | 0.2 | 0.001 | 0.5 | 0.003 | 0.9 | |
| Manufacture of wood and of products of wood and cork, excep | t furniture; | | | | | | |
| manufacture of articles of straw and plaiting materials | 104.6 | 0.1 | 0.001 | 0.9 | 0.013 | 1.0 | |
| Manufacture of paper and paper products | 104.1 | 0.1 | 0.002 | -0.8 | -0.018 | -0.4 | |
| Printing and reproduction of recorded media | 105.4 | -0.2 | -0.004 | -0.5 | -0.009 | 0.6 | |
| Manufacture of coke and refined petroleum products | 127.8 | -0.2 | -0.017 | -1.6 | -0.135 | -5.5 | |
| Manufacture of chemicals and chemical products | 112.8 | -0.4 | -0.023 | 0.7 | 0.038 | -0.7 | |
| Manufacture of basic pharmaceutical products | 100.0 | 0.0 | -0.001 | 1.6 | 0.037 | 1.3 | |
| Manufacture of rubber and plastic products | 108.3 | 0.0 | -0.001 | -0.6 | -0.019 | -0.2 | |
| Manufacture of other non-metallic mineral products | 102.2 | 0.3 | 0.013 | 0.0 | 0.001 | -0.2 | |
| Manufacture of basic metals | 102.6 | 1.2 | 0.045 | 1.8 | 0.070 | 1.3 | |
| Manufacture of fabricated metal products, except machinery | | - | | | | | |
| and equipment | 101.5 | 0.1 | 0.007 | 0.2 | 0.015 | -0.4 | |
| Manufacture of computer, electronic and optical products | 87.0 | -0.1 | -0.001 | -3.1 | -0.025 | -4.2 | |
| Manufacture of electrical equipment | 105.7 | 0.0 | -0.001 | 0.3 | 0.009 | 0.1 | |
| Manufacture of machinery and equipment n.e.c. | 103.4 | 0.0 | -0.001 | 1.1 | 0.028 | 1.1 | |
| Manufacture of motor vehicles, trailers | | | | | | | |
| and semi-trailers | 101.2 | 0.1 | 0.006 | 0.0 | 0.001 | 0.1 | |
| Manufacture of other transport equipment | 102.4 | 1.0 | 0.017 | 3.1 | 0.050 | 1.7 | |
| Manufacture of furniture | 103.6 | 0.1 | 0.002 | 0.7 | 0.011 | 0.8 | |
| Other manufacturing | 104.9 | 0.5 | 0.004 | 0.4 | 0.003 | 0.6 | |
| Repair and installation of machinery and equipment | 100.1 | 0.1 | 0.001 | -0.3 | -0.004 | 0.0 | |
| D. Electricity and gas | 132.0 | 3.0 | 0.494 | -0.6 | -0.098 | 2.4 | |
| E. Water supply | 115.3 | 0.1 | 0.001 | 1.6 | 0.022 | 1.9 | |

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

| | Index | Index % variation | | | Index | % variation | | |
|------------------------------|---------|-------------------|--------------------|----------|--------|-----------------|-----------|----------|
| | | Over previous | Over last | Over one | | Over previous | Over last | Over one |
| | | month | December | year | | month | December | year |
| | Andal | ucía | | | Aragó | n | | |
| General index | 117.4 | 0.8 | 0.3 | -1.8 | 109.3 | 0.6 | -0.2 | 0.1 |
| Consumer goods | 112.0 | 0.7 | 3.5 | -1.3 | 104.1 | -0.1 | 0.8 | 0.7 |
| - Durable consumer goods | 104.3 | 0.0 | -0.3 | -1.8 | 101.6 | 0.0 | 1.7 | 2.5 |
| - Non-durable consumer goods | 112.5 | 0.7 | 3.8 | -1.2 | 105.3 | -0.1 | 0.3 | -0.2 |
| Capital goods | 102.1 | 0.0 | 0.0 | -1.0 | 104.2 | -0.1 | 0.5 | 0.4 |
| Intermediate goods | 110.5 | 0.0 | -0.9 | -1.7 | 109.5 | 0.4 | -1.0 | -1.6 |
| Energy | 132.3 | 1.6 | -1.6 | -2.6 | 132.1 | 3.5 | -1.1 | 2.6 |
| | Asturi | as, Principado | de | | Balear | s, Illes | | |
| General index | 108.2 | 2.0 | -1.6 | 3.4 | 118.3 | 5.1 | -4.9 | 6.7 |
| Consumer goods | 103.9 | -0.2 | -1.3 | -1.5 | 106.4 | -0.1 | -0.7 | 0.1 |
| - Durable consumer goods | 104.2 | 0.2 | 0.6 | 0.6 | 110.2 | 0.0 | 1.4 | 1.4 |
| - Non-durable consumer goods | 104.2 | -0.2 | -1.4 | -1.7 | 105.6 | -0.1 | -1.0 | -0.1 |
| Capital goods | 95.8 | 0.1 | 0.7 | 0.5 | 100.4 | 0.0 | 0.4 | 0.4 |
| Intermediate goods | 99.5 | 0.5 | 1.7 | 1.6 | 110.0 | -0.2 | 0.0 | 0.6 |
| Energy | 126.9 | 5.8 | -5.9 | 7.8 | 130.2 | 9.8 | -8.4 | 10.4 |
| | Canar | ias | | | Cantal | bria | | |
| General index | 126.6 | 3.4 | -3.0 | 3.9 | 107.9 | 0.6 | -0.7 | 0.2 |
| Consumer goods | 107.0 | 0.8 | 1.2 | 1.7 | 105.2 | 0.0 | 0.6 | 1.8 |
| - Durable consumer goods | 99.9 | 0.2 | 0.7 | 0.7 | 101.9 | 0.0 | 3.1 | 3.3 |
| - Non-durable consumer goods | 107.1 | 0.8 | 1.2 | 1.7 | 106.0 | -0.1 | -0.1 | 1.4 |
| Capital goods | 97.9 | 1.0 | -0.8 | -1.0 | 99.3 | 0.2 | -0.1 | -1.0 |
| Intermediate goods | 113.7 | 0.5 | 1.4 | 2.7 | 108.6 | 0.5 | -0.7 | -1.1 |
| Energy | 140.8 | 4.6 | -4.6 | 4.6 | 122.6 | 3.2 | -4.7 | -0.2 |
| | Castill | a y León | Castilla-La Mancha | | | | | |
| General index | 106.9 | -0.1 | -0.2 | 0.1 | 113.8 | 0.0 | -0.1 | -1.9 |
| Consumer goods | 108.2 | -0.7 | -0.6 | -0.2 | 111.4 | -0.4 | -0.1 | -2.2 |
| - Durable consumer goods | 105.1 | 0.0 | 2.1 | 2.1 | 103.6 | 0.1 | 0.1 | 1.0 |
| - Non-durable consumer goods | 108.2 | -0.7 | -0.7 | -0.2 | 111.9 | -0.4 | -0.1 | -2.4 |
| Capital goods | 101.6 | 0.0 | 0.2 | 0.3 | 104.4 | -0.1 | 2.1 | 1.7 |
| Intermediate goods | 105.0 | 0.0 | 0.1 | -0.4 | 106.8 | -0.1 | 0.0 | -1.5 |
| Energy | 126.5 | 2.4 | 0.1 | 2.8 | 128.6 | 0.5 | -0.5 | -2.5 |
| | Catalu | ña | | | Comu | nitat Valencian | na | |
| General index | 111.2 | 0.4 | 0.2 | -0.3 | 105.4 | 0.2 | -0.2 | -1.0 |
| Consumer goods | 107.2 | 0.0 | 0.5 | 0.0 | 104.8 | -0.2 | 0.0 | -0.4 |
| - Durable consumer goods | 102.6 | 0.2 | 1.6 | 1.7 | 105.2 | 0.0 | 0.4 | 0.4 |
| - Non-durable consumer goods | 108.3 | 0.0 | 0.4 | -0.1 | 104.7 | -0.2 | -0.1 | -0.5 |
| Capital goods | 101.3 | 0.4 | 1.0 | 1.3 | 100.6 | 0.0 | -0.1 | -0.1 |
| Intermediate goods | 109.5 | -0.1 | -0.4 | -0.9 | 101.2 | 0.2 | -0.5 | -1.2 |
| Energy | 131.0 | 1.4 | 0.1 | -1.0 | 128.3 | 1.2 | 0.4 | -2.3 |
| | | | | | | | | |



(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

| | • | Index % variation | | | Index | % variation | | | |
|------------------------------|----------------------|----------------------|-----------|----------|------------|-------------------|-----------|----------|--|
| | | Over previous | Over last | Over one | | Over previous | Over last | Over one | |
| | | month | December | year | | month | December | year | |
| | Extre | madura | | | Galici | a | | | |
| General index | 108.1 | 0.4 | -0.1 | 0.0 | 107.8 | -0.1 | 0.0 | -0.9 | |
| Consumer goods | 103.9 | 0.0 | -0.6 | -1.4 | 103.4 | -0.3 | 0.0 | -0.5 | |
| - Durable consumer goods | 101.8 | 1.2 | 0.0 | 0.0 | 99.3 | 0.0 | 0.5 | 0.4 | |
| - Non-durable consumer goods | 103.9 | -0.1 | -0.6 | -1.5 | 103.6 | -0.3 | 0.0 | -0.5 | |
| Capital goods | 98.5 | 0.1 | 0.9 | 0.0 | 102.6 | 0.0 | -0.2 | 0.0 | |
| Intermediate goods | 111.9 | -0.1 | 1.1 | 0.3 | 104.6 | -0.2 | 0.6 | -0.7 | |
| Energy | 125.6 | 3.6 | -2.6 | 4.3 | 127.9 | 0.4 | -0.6 | -2.8 | |
| | Madri | Madrid, Comunidad de | | | | Murcia, Región de | | | |
| General index | 116.6 | 0.7 | 1.0 | 1.1 | 114.1 | 0.1 | -0.9 | -1.1 | |
| Consumer goods | 103.4 | -0.2 | 0.7 | 1.3 | 109.9 | -1.7 | -2.9 | -4.1 | |
| - Durable consumer goods | 105.5 | 0.0 | 0.8 | 1.2 | 105.7 | 0.1 | 0.4 | 0.4 | |
| - Non-durable consumer goods | 103.2 | -0.2 | 0.6 | 1.4 | 110.4 | -1.9 | -3.3 | -4.7 | |
| Capital goods | 101.8 | 0.0 | 0.6 | 0.4 | 107.2 | 0.1 | 0.9 | 0.9 | |
| Intermediate goods | 107.1 | 0.2 | 1.0 | 1.3 | 106.3 | 0.0 | 1.7 | 0.1 | |
| Energy | 127.9 | 1.6 | 1.3 | 1.2 | 133.1 | 2.4 | -1.0 | 0.8 | |
| | Navarra, C. Foral de | | | | País Vasco | | | | |
| General index | 106.7 | 0.4 | . ———— | -0.4 | 113.7 | 0.3 | -0.4 | -0.7 | |
| Consumer goods | 108.8 | 0.0 | 0.5 | -0.7 | 106.4 | -1.0 | -2.1 | -2.4 | |
| - Durable consumer goods | 100.8 | 0.0 | 4.1 | 3.8 | 99.9 | 0.1 | -0.7 | -0.7 | |
| - Non-durable consumer goods | 109.5 | 0.0 | 0.2 | -1.0 | 110.0 | -1.3 | -2.5 | -2.9 | |
| Capital goods | 101.1 | 0.1 | -0.7 | -0.8 | 105.2 | 0.8 | 3.9 | 2.2 | |
| Intermediate goods | 104.6 | 0.3 | 0.5 | -0.9 | 107.0 | 0.2 | -0.4 | -0.7 | |
| Energy | 139.3 | 4.4 | 1.3 | 4.2 | 126.2 | 0.6 | -2.0 | -1.7 | |
| | Rioja, | La | | | | | | | |
| General index | 111.4 | 0.1 | 2.9 | -0.7 | | | | | |
| Consumer goods | 109.1 | 0.1 | 1.0 | 0.7 | | | | | |
| - Durable consumer goods | 100.3 | 1.8 | -1.1 | -1.1 | | | | | |
| - Non-durable consumer goods | 109.8 | -0.1 | 1.2 | 0.8 | | | | | |
| Capital goods | 100.4 | 0.0 | 0.3 | 0.0 | | | | | |
| Intermediate goods | 110.1 | 0.6 | 0.4 | 0.5 | | | | | |

-0.3

13.9

-6.6

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