

25 October 2017

Industrial Price Index. Base 2010
September 2017. *Provisional data*

**The annual variation of the Industrial Price Index stands at 3.4%,
one tenth above that registered in August**

The monthly rate of industrial prices is 0.5%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) in the month of September was **3.4%**, one tenth higher than that registered in August.

By economic destination of the goods, among the industrial sectors that had a positive effect on this increase, worth noting were:

- **Intermediate goods**, with a variation rate of **3.5%**, six tenths above that registered in August. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic iron and steel and of ferro-alloys*, which was higher than in 2016.

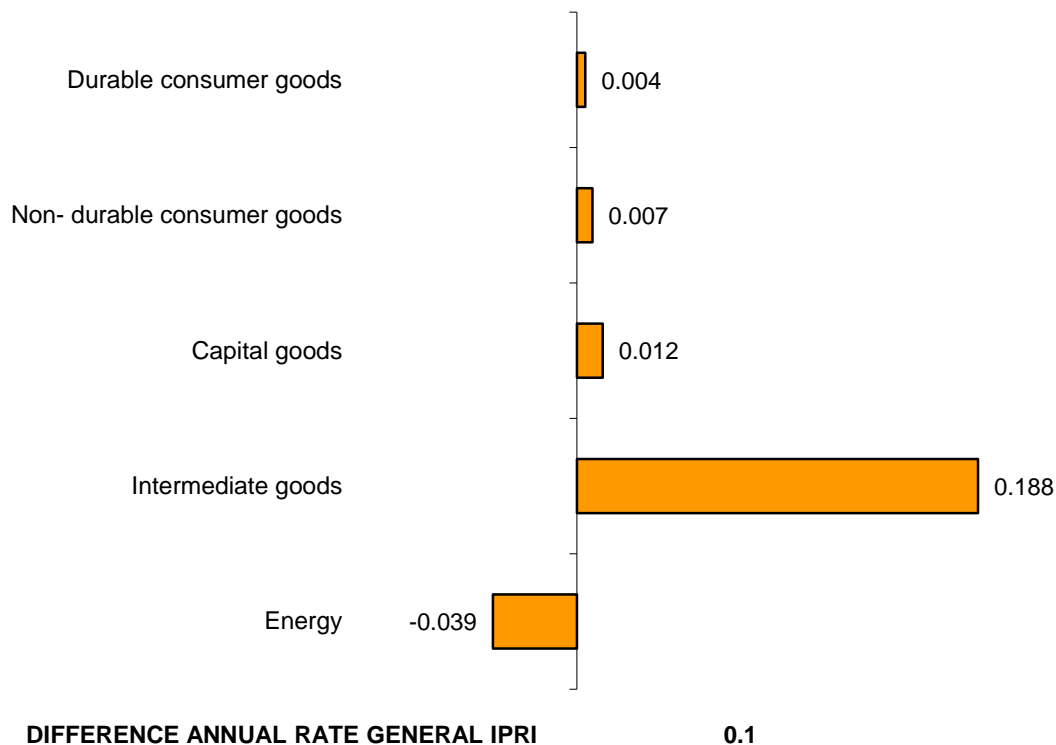
It is also influenced by the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and, to a lesser extent, of *Manufacture of basic precious and other non-ferrous metals*, as compared with the decreases registered in the previous year.

On the other hand, the only industrial sector with a negative influence was:

- **Energy**, that registered an annual variation of **6.0%**, one tenth below that of the previous month, due to the fact that the prices of *Electric power generation, transmission and distribution* increased this month less than in 2016.

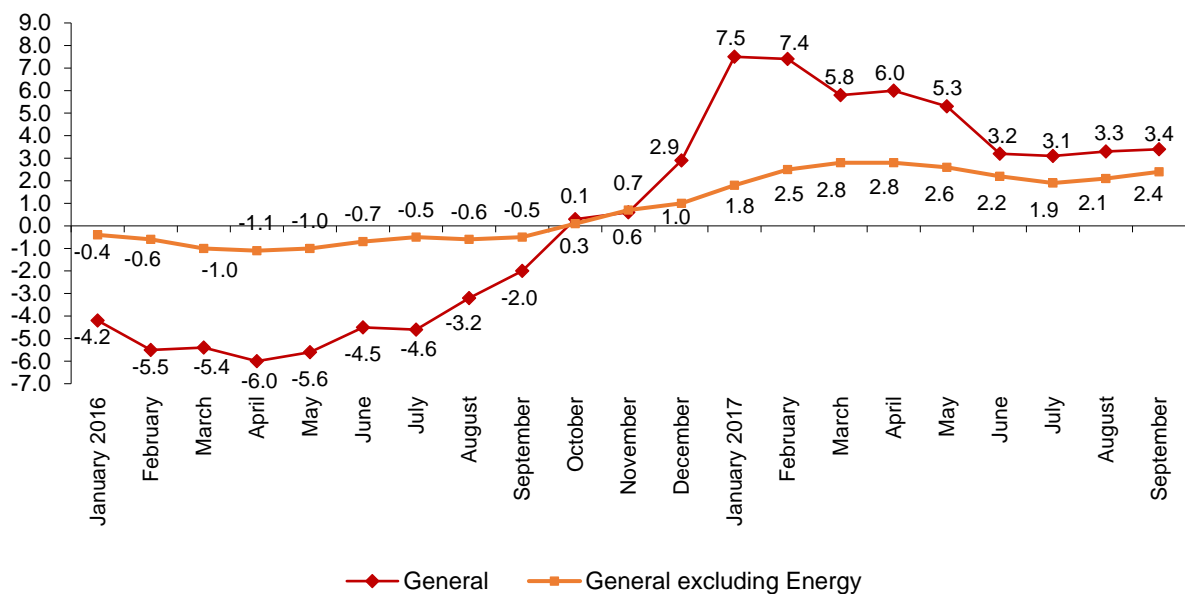
It should also be noted, although in the opposite direction, the increase in the prices of *Manufacture of refined petroleum products*, which was higher than that registered the previous year.

Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding Energy** increased three tenths, up to **2.4%**, standing one point below that of the general IPRI.

Annual evolution of the IPRI
General index and general index excluding Energy



Monthly evolution of industrial prices

In September, the monthly variation rate of the general IPRI was **0.5%**.

By economic destination of the goods, among the industrial sectors that presented a greater positive effect, worth noting were:

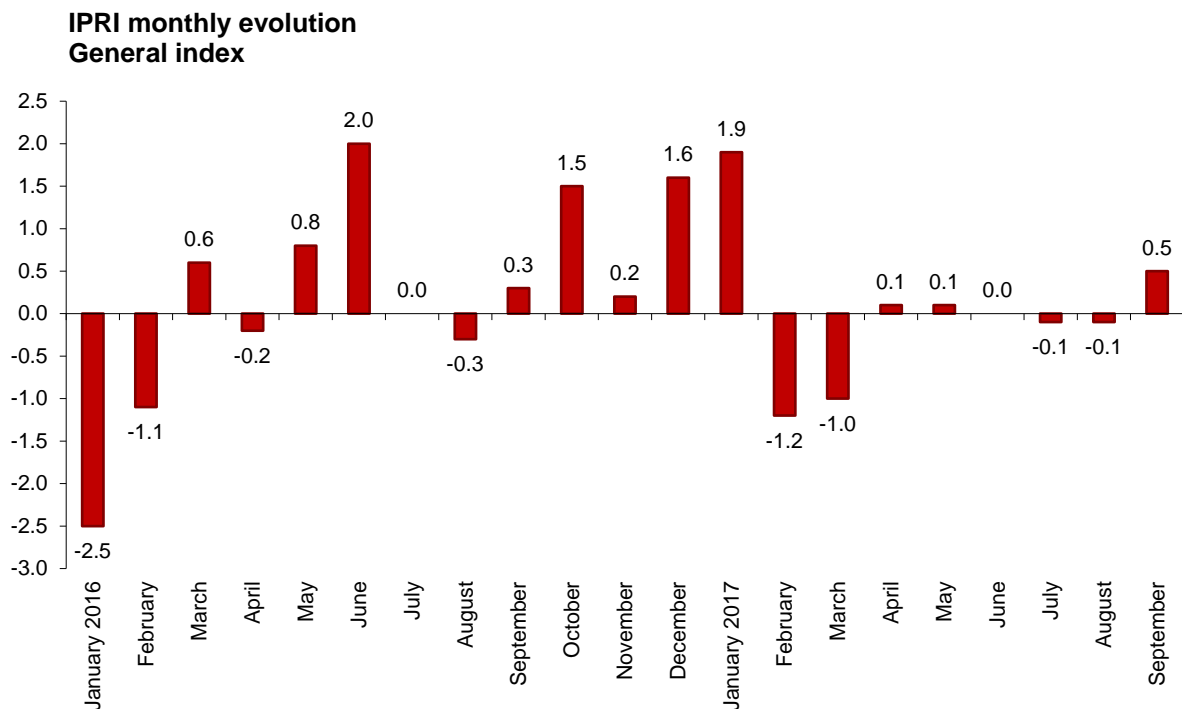
- **Energy**, with a monthly variation rate of **1,6%** that contributed **0.371**, due to the increase in the prices of *Manufacture of refined petroleum products* and to a lesser extent, of *Electric power generation, transmission and distribution*.

- **Intermediate goods**, with a variation rate of **0.4%**. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic iron and steel and ferro-alloys* and of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*. Its contribution to the general IPRI was **0.129**.

On the other hand, the only industrial sector with a negative influence was:

- **Non-durable consumer goods**, which registered a variation of **0.0%** and a contribution of **-0.012**, due to the decrease in the prices of *Processing and preserving of meat and production of meat products* and of *Manufacture of vegetable and animal oils and fats*.

It is also noteworthy, although in a positive direction, the increase in the prices of *Graphic arts and related services*.



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of September.

Activities with the greatest positive impact on the monthly IPRI rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of refined petroleum products	4.6	0.273
Electric power generation, transmission and distribution	0.8	0.103
Manufacture of basic iron and steel and of ferro-alloys	3.6	0.065
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	1.2	0.038
Graphic arts and related services	1.3	0.024
Production of precious metals and other non-ferrous metals	1.1	0.016

Activities with the greatest negative impact on the monthly IPRI rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Processing and preserving of meat and production of meat products	-0.5	-0.024
Manufacture of vegetable and animal oils and fats	-0.9	-0.017
Manufacture of prepared animal feeds	-0.5	-0.011

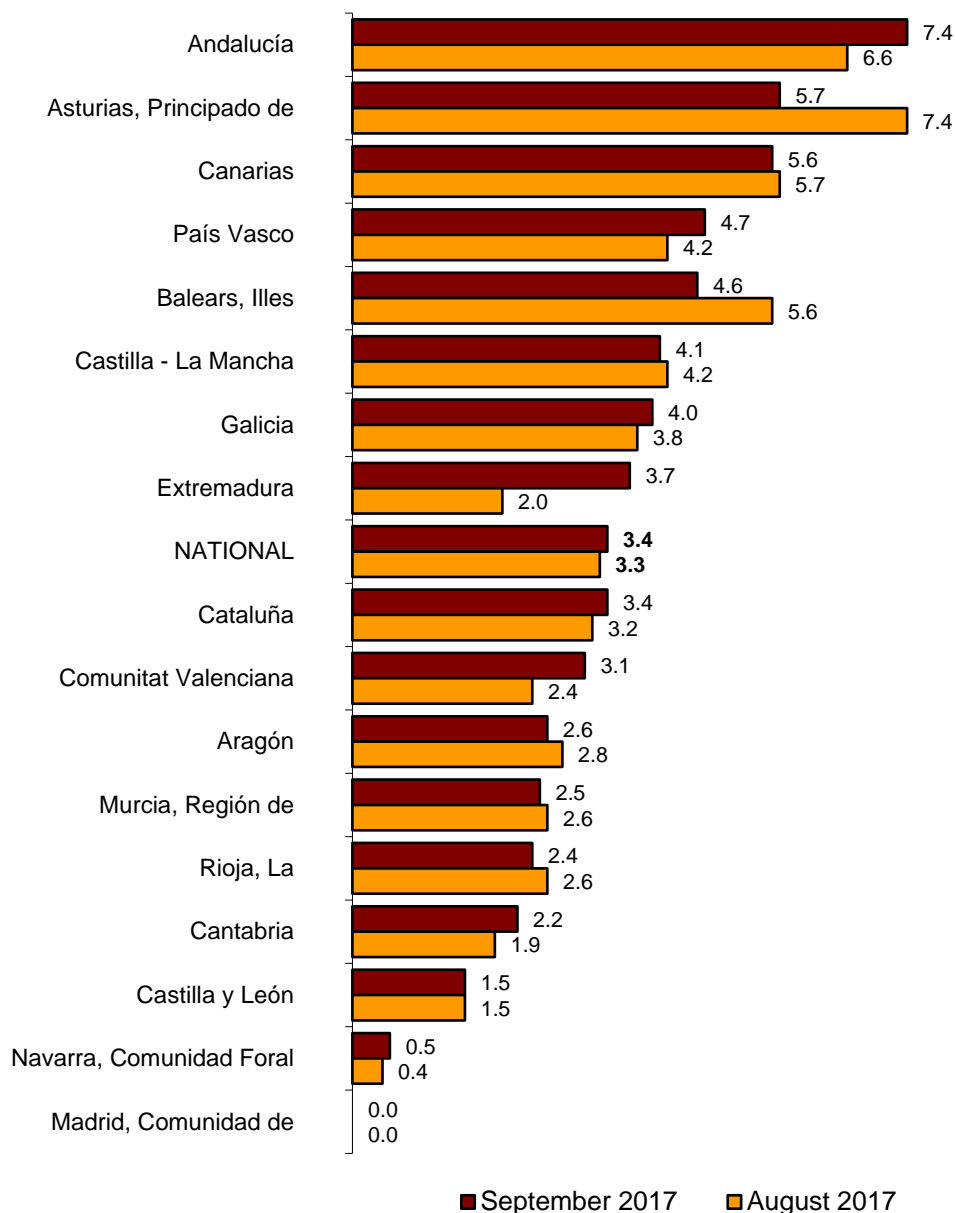
Results by Autonomous Communities. IPRI annual variation rates

The annual rate of the IPRI increased in eight Autonomous Communities, decreased in seven and remained the same in the other two. The greatest increases were recorded in Extremadura, Andalucía and Comunitat Valenciana, whose annual rates increased 1.7, 0.8 and 0.7 points, respectively.

On the other hand, Principado de Asturias and Illes Balears were the Autonomous Communities where the annual rate decreased the most, with decreases of -1.7 and -1.0 points, respectively.

IPRI annual variation rates

Index by Autonomous Communities



Industrial Prices Index. Base 2010 September 2017

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	108.7	0.5	0.1	3.4		
Consumer goods	110.8	0.0	1.4	2.0	-0.008	0.412
- Durable consumer goods	104.3	0.2	0.1	0.2	0.004	0.003
- Non-durable consumer goods	111.6	0.0	1.5	2.2	-0.012	0.409
Capital goods	104.1	0.0	0.7	0.9	0.002	0.106
Intermediate goods	108.1	0.4	2.6	3.5	0.129	0.786
Energy	108.2	1.6	-4.7	6.0	0.371	-1.175

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2016 September	105.1	0.3	-0.4	-2.0
October	106.7	1.5	1.1	0.3
November	106.9	0.2	1.3	0.6
December	108.6	1.6	2.9	2.9
2017 January	110.6	1.9	1.9	7.5
February	109.3	-1.2	0.6	7.4
March	108.2	-1.0	-0.4	5.8
April	108.3	0.1	-0.3	6.0
May	108.4	0.1	-0.2	5.3
June	108.4	0.0	-0.2	3.2
July *	108.3	-0.1	-0.3	3.1
August *	108.2	-0.1	-0.4	3.3
September	108.7	0.5	0.1	3.4

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	108.7	0.5		0.1		3.4
B. Mining and quarrying	101.2	0.1	0.001	0.7	0.007	0.6
Mining of coal and lignite	101.7	0.1	0.000	0.9	0.001	-7.4
Other mining and quarrying	101.4	0.1	0.001	0.7	0.005	0.7
C. Manufacturing	107.7	0.5	0.396	1.5	1.211	3.5
Manufacture of food products	114.8	-0.3	-0.047	1.7	0.299	2.5
Manufacture of beverages	111.0	-0.1	-0.004	0.8	0.030	1.1
Manufacture of tobacco products	124.2	0.0	0.000	2.9	0.007	2.9
Manufacture of textiles	106.1	0.0	0.000	0.5	0.005	0.7
Manufacture of wearing apparel	100.6	0.3	0.004	0.8	0.011	0.6
Manufacture of leather and related products	108.3	0.0	0.000	0.6	0.004	0.8
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	107.1	0.0	0.000	0.6	0.010	0.6
Manufacture of paper and paper products	108.9	0.2	0.006	4.0	0.094	4.4
Printing and reproduction of recorded media	109.7	1.3	0.024	-0.2	-0.005	2.3
Manufacture of coke and refined petroleum products	92.2	4.6	0.273	-1.4	-0.088	13.3
Manufacture of chemicals and chemical products	111.2	0.6	0.035	3.0	0.174	3.2
Manufacture of basic pharmaceutical products	102.6	0.1	0.002	1.5	0.037	1.3
Manufacture of rubber and plastic products	108.4	0.1	0.003	0.9	0.029	0.7
Manufacture of other non-metallic mineral products	102.6	0.1	0.006	0.4	0.016	0.3
Manufacture of basic metals	112.3	2.1	0.086	9.1	0.350	14.9
Manufacture of fabricated metal products, except machinery and equipment	103.7	0.0	0.002	1.6	0.112	2.3
Manufacture of computer, electronic and optical products	86.8	0.0	0.000	0.0	0.000	-0.1
Manufacture of electrical equipment	105.8	0.1	0.003	1.2	0.033	1.2
Manufacture of machinery and equipment n.e.c.	104.7	0.0	0.001	0.4	0.011	0.4
Manufacture of motor vehicles, trailers and semi-trailers	101.2	0.1	0.005	0.2	0.013	0.3
Manufacture of other transport equipment	115.5	-0.1	-0.002	2.1	0.036	3.9
Manufacture of furniture	106.1	0.0	0.001	0.7	0.011	0.9
Other manufacturing	105.5	0.3	0.003	0.4	0.003	0.2
Repair and installation of machinery and equipment	101.2	-0.2	-0.003	1.1	0.017	0.4
D. Electricity and gas	113.5	0.6	0.099	-6.4	-1.085	3.7
E. Water supply	116.4	-0.1	-0.001	-0.2	-0.003	-0.1

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	113.4	1.2	1.5	7.4	109.0	-0.1	0.7	2.6
Consumer goods	125.3	-0.6	3.7	5.3	105.6	0.2	1.7	1.3
- Durable consumer goods	106.5	0.1	-0.3	-0.9	103.6	0.6	0.4	0.5
- Non-durable consumer goods	126.6	-0.7	3.9	5.7	106.7	0.0	2.6	1.8
Capital goods	102.6	0.2	0.4	0.0	105.6	0.0	0.7	0.6
Intermediate goods	108.2	1.2	2.3	6.7	111.5	-0.8	3.3	3.9
Energy	106.1	3.6	-1.1	11.5	114.7	1.2	-7.6	5.4
Asturias, Principado de				Balears, Illes				
General index	111.6	-0.4	-0.3	5.7	113.5	0.8	-5.7	4.6
Consumer goods	105.8	0.0	1.7	2.3	110.7	0.0	3.4	3.9
- Durable consumer goods	106.5	0.0	-0.3	-0.3	113.5	0.0	1.2	1.2
- Non-durable consumer goods	106.1	0.0	1.8	2.4	110.0	0.0	3.7	4.3
Capital goods	99.8	-0.1	1.8	2.1	101.6	0.0	-0.2	-0.2
Intermediate goods	118.3	1.0	8.2	12.0	109.6	-0.3	0.2	-1.4
Energy	111.0	-2.3	-10.8	2.0	117.8	1.6	-11.6	6.7
Canarias				Cantabria				
General index	110.3	2.0	-5.8	5.6	108.4	0.1	-0.4	2.2
Consumer goods	109.7	0.0	1.8	2.6	109.6	-0.1	-1.3	1.2
- Durable consumer goods	103.2	0.0	1.0	0.3	93.2	-0.2	-9.8	-9.7
- Non-durable consumer goods	109.7	-0.1	1.8	2.6	114.4	-0.1	1.1	4.4
Capital goods	98.1	0.0	-0.1	0.1	100.3	0.0	2.3	1.7
Intermediate goods	111.6	0.7	0.4	-0.3	106.0	0.1	1.3	3.4
Energy	114.0	3.0	-8.9	6.7	117.9	0.5	-4.9	2.2
Castilla y León				Castilla-La Mancha				
General index	106.4	-0.1	0.7	1.5	106.3	0.5	0.1	4.1
Consumer goods	110.7	0.0	1.5	1.9	111.7	-0.1	1.8	2.5
- Durable consumer goods	106.2	0.0	1.0	1.0	105.4	0.0	1.3	1.3
- Non-durable consumer goods	110.7	0.0	1.5	1.9	112.1	-0.1	1.8	2.5
Capital goods	101.5	0.0	0.1	0.0	102.7	-0.2	-0.1	0.5
Intermediate goods	104.0	-0.3	1.4	1.7	106.2	0.2	1.4	1.5
Energy	112.8	0.4	-6.4	0.4	100.4	2.1	-3.9	8.6
Cataluña				Comunitat Valenciana				
General index	106.5	0.4	0.2	3.4	105.7	0.4	1.0	3.1
Consumer goods	109.2	0.0	1.1	1.8	107.7	0.0	1.0	1.2
- Durable consumer goods	105.6	0.1	1.1	1.1	107.4	0.0	0.6	0.7
- Non-durable consumer goods	110.2	0.0	1.1	1.8	107.7	0.0	1.1	1.3
Capital goods	102.0	0.0	1.0	1.0	102.8	0.2	0.6	0.7
Intermediate goods	110.0	0.6	2.1	3.2	103.6	0.1	2.4	2.8
Energy	103.2	1.0	-4.3	7.8	109.9	2.6	-3.4	9.7

(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura				Galicia				
General index	110.8	1.2	3.0	3.7	105.9	0.7	2.0	4.0
Consumer goods	107.5	0.8	2.3	2.4	106.6	0.2	2.1	2.0
- Durable consumer goods	101.4	0.0	-1.5	-1.5	100.5	0.1	0.3	0.0
- Non-durable consumer goods	107.8	0.8	2.6	2.7	106.8	0.2	2.1	2.1
Capital goods	108.3	-0.3	1.6	2.4	104.3	0.1	1.0	1.2
Intermediate goods	113.1	2.3	7.3	6.5	106.9	0.9	5.3	5.1
Energy	122.1	0.2	-7.1	0.5	103.3	2.0	-3.2	7.7
Madrid, Comunidad de				Murcia, Región de				
General index	110.7	0.4	-2.3	0.0	108.5	0.4	-2.1	2.5
Consumer goods	106.1	0.3	0.6	1.0	113.4	0.1	-1.3	0.3
- Durable consumer goods	108.3	-0.1	0.7	0.9	110.2	0.3	0.8	2.3
- Non-durable consumer goods	105.9	0.4	0.6	1.0	113.9	0.1	-1.6	0.0
Capital goods	101.6	-0.3	-0.3	-0.4	115.4	1.2	2.3	5.2
Intermediate goods	110.4	0.3	2.0	1.6	103.7	-0.7	-0.7	-0.5
Energy	112.0	0.7	-5.7	-1.1	107.3	1.7	-5.7	7.5
Navarra, C. Foral de				País Vasco				
General index	104.2	0.0	-0.5	0.5	112.3	1.0	0.9	4.7
Consumer goods	108.5	-0.2	1.2	1.2	109.0	0.3	-0.3	0.8
- Durable consumer goods	92.5	2.0	-3.1	-3.1	102.2	0.1	0.9	0.7
- Non-durable consumer goods	110.1	-0.5	1.7	1.7	112.8	0.3	-0.6	0.9
Capital goods	99.2	0.2	-1.0	-1.0	118.4	0.0	1.9	3.9
Intermediate goods	102.1	-0.3	-0.3	0.3	110.0	0.8	3.5	4.0
Energy	121.7	1.1	-6.4	5.2	105.7	2.6	-3.0	7.3
Rioja, La								
General index	109.9	0.2	1.6	2.4				
Consumer goods	113.6	0.0	2.2	2.1				
- Durable consumer goods	99.8	0.0	0.7	0.7				
- Non-durable consumer goods	114.7	0.0	2.3	2.2				
Capital goods	99.6	0.0	-0.1	-0.1				
Intermediate goods	110.9	0.1	1.2	1.3				
Energy	106.0	0.9	0.4	6.0				

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