

23 December 2011

Industrial Price Index (IPRI). Base 2005
November 2011. *Provisional data*

Main results

- The **interannual** rate of the IPRI for the month of November is **6.3%**, two tenths below than the rate registered in October.
- The **monthly** variation of the general index is **0.2%**.
- All **Autonomous Communities** register **positive interannual** rates in November.
- The Autonomous Community that records the greatest interannual variation is **Canarias**, with **10.6%**.

Annual evolution of industrial prices

The interannual variation of the Industrial Price Index (IPRI) stood at 6.3% in November, two tenths below than the rate registered in October.

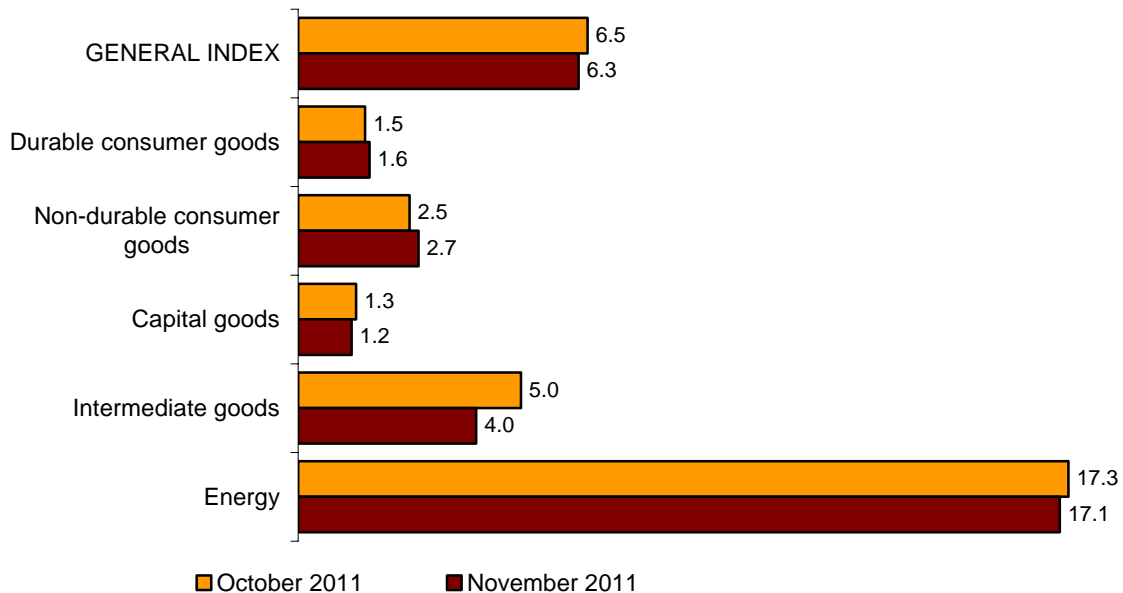
By economic destination of the goods, the industrial sectors with the most negative effect on the general index were:

- **Intermediate goods**, with an interannual rate of **4.0%**, one points lower than that registered in October and the lower registered since September 2010. This drop was due to the decrease in price of the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms and Manufacture of animal feed products*, as compared with the increase registered November the previous year, and due to the fact that the *Production of precious metals and other non-ferrous metals* experienced a smaller increase in prices this year than in the 2010.

Among the activities with a positive annual influence on the general index, worth noting:

- **Non-durable consumer goods**, whose interannual rate increased two tenths and stood at **2.7%**. This was due to that the prices of the *Processing and preserving of meat and production of meat products* decreased less this year than in November the previous year. Also worth noting were the increases in the prices of the *Graphic arts and related services* and the *Manufacture of beverages* in November 2011.

**Annual rates of the IPRI
General index and by economic destination**



Monthly evolution of industrial prices

In November, the monthly variation of the IPRI was **0.2%**.

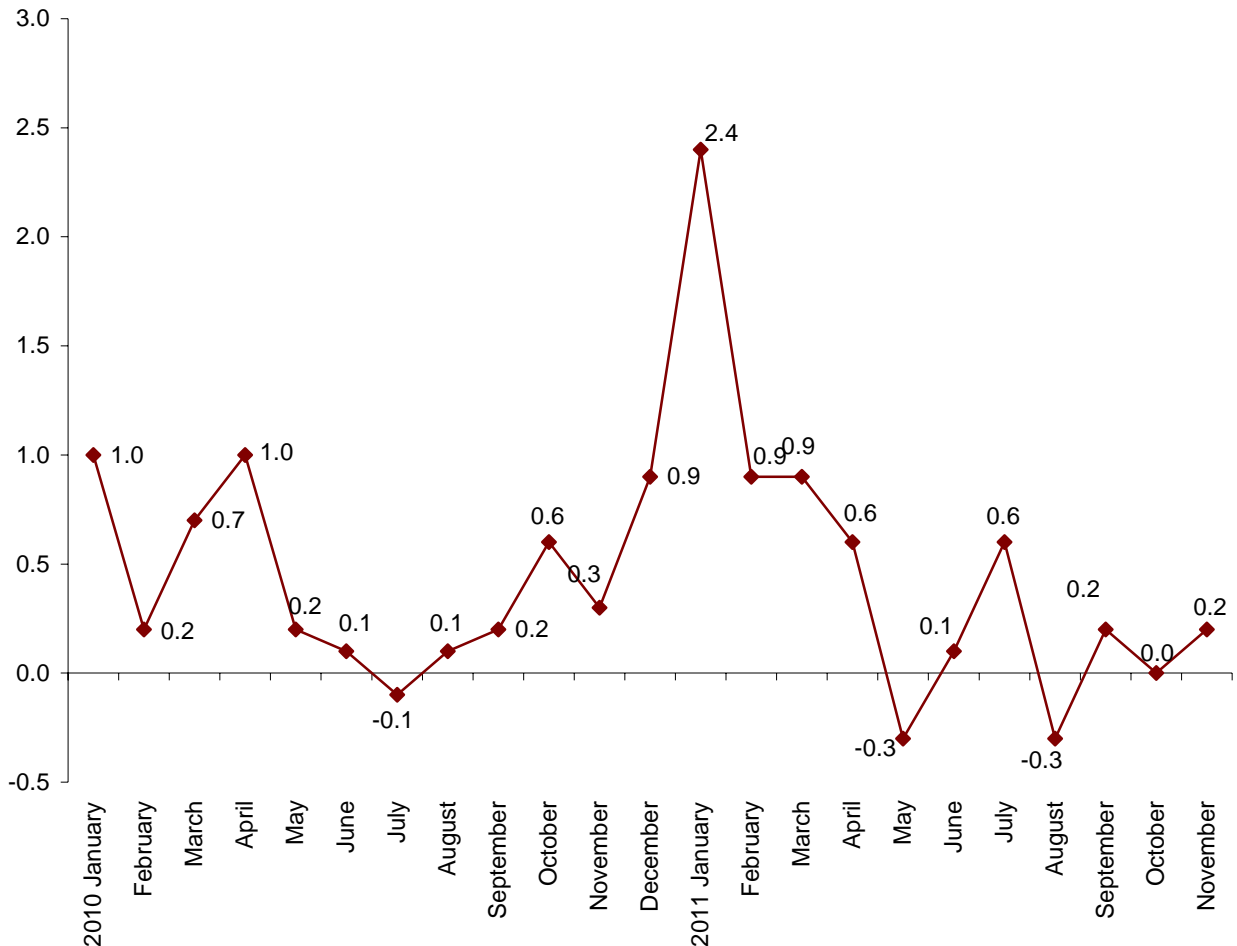
By economic destination of the goods, the industrial sector with a positive monthly influence on the general index was:

- **Energy**, with a monthly rate of **0.8%**, that reflected the increases in the prices of the *Petroleum refinement*. Its effect on the general index was **0.219**.

On the other hand, worth noting that the only industrial sector with negative monthly influence on the general index was:

- **Intermediate goods**, whose monthly rate of **-0.5%** contributed **-0.160** to the general index. Worth noting in this variation the decrease in prices of the *Manufacture of basic iron, steel and ferro-alloy products, Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms and the Manufacture of animal feed products*.

**Monthly evolution of the IPRI
General index**



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of November.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	2.4	0.220
Manufacture of beverages	0.4	0.013
Graphic arts and related services	0.6	0.009

Activities with the greatest negative effect on the monthly rate of the IPRI

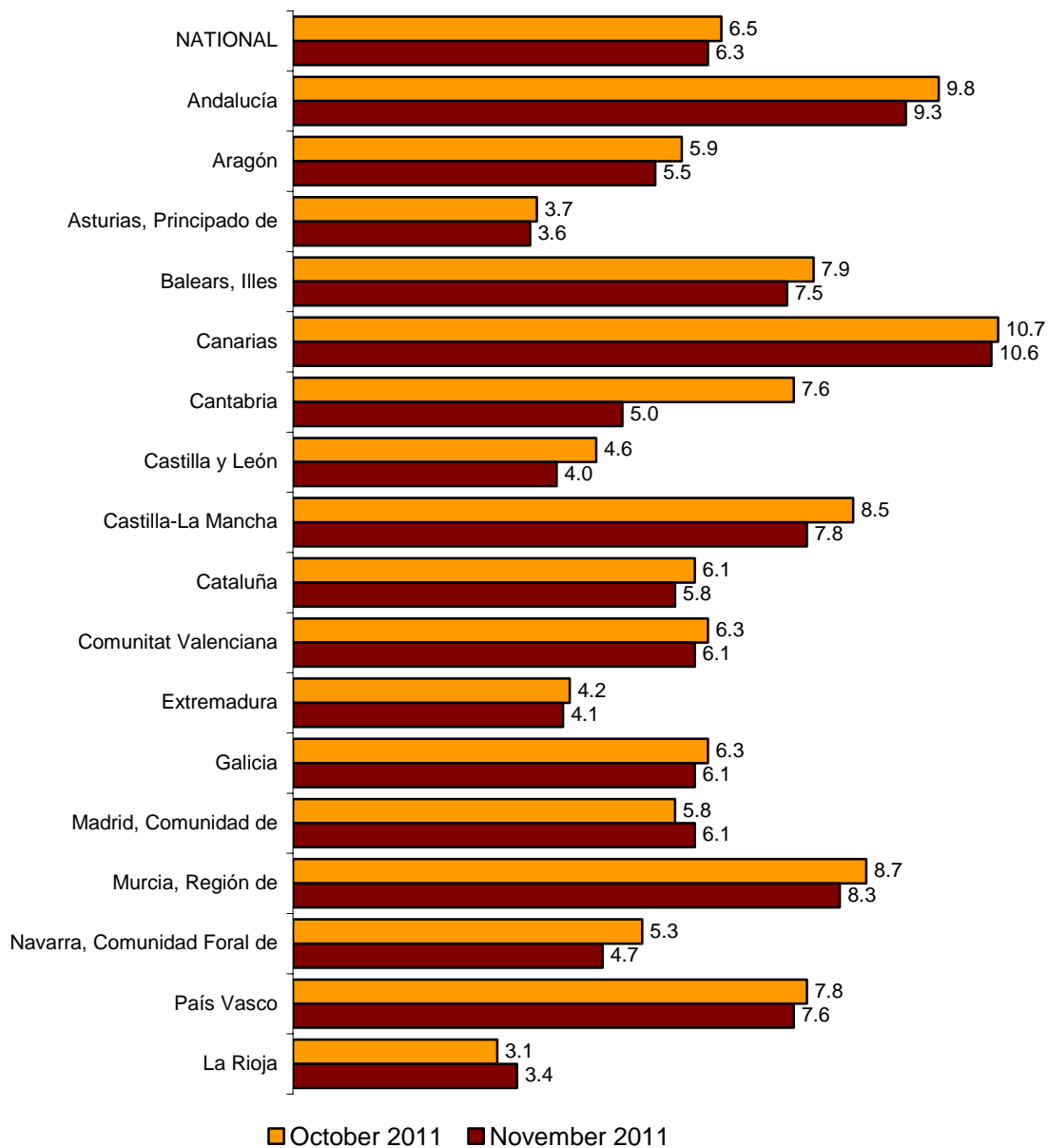
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of basic iron, steel and ferro-alloy products	-2.0	-0.050
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	-1.0	-0.030
Manufacture of animal feed products	-1.3	-0.027

Results by Autonomous Community. Annual variation rates

In the almost Autonomous Communities the annual rate decreased in November. Conversely, Comunidad de Madrid and La Rioja increased three tenths, and stood at 6.1% and 3.4%, respectively.

In turn, the greatest decreases corresponded to Cantabria (2.6 points), Castilla-La Mancha (0.7 points), Castilla y León (0.6 points) and Comunidad Foral de Navarra (0.6 points), whose rates stood at 5.0%, 7.8%, 4.0% and 4.7%, respectively.

**Annual rates of the IPRI
General index by Autonomous Communities**



Industrial Prices Index. Base 2005

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1. Rate of change. Main Industrial Groupings¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 November	0.3	4.4	0.0	0.9	0.2	1.5	-0.1	0.8
December	0.9	5.3	0.3	1.3	-0.1	1.4	0.4	1.3
2011 January	2.4	6.8	0.5	1.5	0.3	1.4	0.5	1.6
February	0.9	7.6	0.5	1.9	0.1	1.4	0.5	2.1
March	0.9	7.8	0.3	2.1	0.2	1.5	0.3	2.2
April	0.6	7.3	0.4	2.5	0.2	1.6	0.4	2.6
May	-0.3	6.7	0.1	2.6	0.1	1.3	0.1	2.8
June *	0.1	6.7	0.1	2.6	0.0	1.3	0.1	2.8
July *	0.6	7.5	0.2	2.8	0.3	1.4	0.2	3.0
August *	-0.3	7.1	0.2	2.7	0.2	1.8	0.2	2.9
September *	0.2	7.1	0.0	2.5	0.2	1.7	0.0	2.6
October *	0.0	6.5	0.1	2.4	0.0	1.5	0.1	2.5
November	0.2	6.3	0.2	2.6	0.3	1.6	0.1	2.7

Period	Capital goods		Intermediate goods		Energy	
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 November	0.1	0.6	0.4	5.1	1.0	10.7
December	0.0	0.7	0.7	5.7	2.7	13.5
2011 January	0.5	1.0	1.7	6.8	6.7	17.3
February	0.1	0.9	1.2	7.9	1.4	18.5
March	0.2	1.2	0.6	8.0	2.3	18.6
April	0.1	1.3	0.5	7.1	1.1	17.1
May	0.0	1.3	0.2	6.6	-1.3	15.4
June *	0.1	1.3	-0.1	6.5	0.1	15.4
July *	0.1	1.4	0.1	6.8	2.1	17.9
August *	0.1	1.3	0.0	6.2	-1.5	17.2
September *	0.0	1.2	-0.2	5.5	1.1	18.8
October *	0.1	1.3	-0.3	5.0	0.5	17.3
November	0.0	1.2	-0.5	4.0	0.8	17.1

¹ Commission Regulation (EC) n° 656/2007

* Revised data

2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
TOTAL INDUSTRY	124.8	0.2	5.3	6.3
B. Mining and quarrying	121.3	0.5	1.4	2.1
Mining of coal and lignite	133.5	0.0	0.6	1.0
Other mining and quarrying	118.5	0.5	1.5	2.2
C. Manufacturing	119.9	0.2	4.2	5.3
Manufacture of food products	117.8	-0.2	3.3	4.1
Manufacture of beverages	120.2	0.4	2.5	2.8
Manufacture of tobacco products	146.2	0.6	4.7	5.6
Manufacture of textiles	115.3	-0.3	3.9	4.9
Manufacture of wearing apparel	106.5	0.1	0.9	0.7
Manufacture of leather and related products	108.7	0.2	1.9	2.2
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	113.2	0.0	1.6	1.6
Manufacture of paper and paper products	115.3	-0.7	2.9	3.0
Printing and reproduction of recorded media	109.9	0.6	2.2	2.6
Manufacture of coke and refined petroleum products	151.8	2.4	18.7	27.1
Manufacture of chemicals and chemical products	127.2	-0.5	5.4	6.0
Manufacture of basic pharmaceutical products	101.8	-0.3	-0.8	-0.4
Manufacture of rubber and plastic products	116.0	-0.2	4.4	4.5
Manufacture of other non-metallic mineral products	113.6	-0.1	1.4	1.2
Manufacture of basic metals	132.7	-1.0	4.0	6.6
Manufacture of fabricated metal products, except machinery and equipment	119.1	-0.1	1.6	1.7
Manufacture of computer, electronic and optical products	95.5	0.2	-1.4	-1.4
Manufacture of electrical equipment	122.7	-0.2	2.5	2.5
Manufacture of machinery and equipment n.e.c.	113.1	0.1	1.3	1.4
Manufacture of motor vehicles, trailers and semi-trailers	106.4	0.1	1.2	1.2
Manufacture of other transport equipment	105.2	0.1	0.7	0.6
Manufacture of furniture	114.3	0.0	1.2	1.2
Other manufacturing	127.9	0.8	4.5	4.6
D. Electricity and gas	160.4	-0.1	12.2	12.7
E. Water supply	124.9	0.2	2.2	2.3

3. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	113.2	0.2	2.4	2.6
Durable consumer goods	114.1	0.3	1.7	1.6
Non-Durable consumer goods	113.0	0.1	2.4	2.7
Capital goods	111.9	0.0	1.2	1.2
Intermediate goods	122.1	-0.5	3.3	4.0
Energy	155.4	0.8	14.0	17.1

¹ Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	124.8	0.2	5.3	6.3
Andalucía	128.7	0.4	6.6	9.3
Aragón	120.3	-0.2	4.4	5.5
Asturias, Principado de	127.2	0.1	3.4	3.6
Balears, Illes	141.6	0.1	7.0	7.5
Canarias	141.4	0.6	8.6	10.6
Cantabria	128.8	-0.5	4.3	5.0
Castilla y León	122.3	-0.2	3.6	4.0
Castilla-La Mancha	125.3	0.2	7.1	7.8
Cataluña	122.5	0.1	5.0	5.8
Comunitat Valenciana	122.9	0.2	5.4	6.1
Extremadura	130.4	-0.1	3.7	4.1
Galicia	126.1	0.2	5.2	6.1
Madrid, Comunidad de	121.7	0.2	5.9	6.1
Murcia, Región de	131.2	0.6	6.7	8.3
Navarra, Comunidad Foral de	128.0	-0.2	4.4	4.7
País Vasco	124.6	-0.1	5.8	7.6
Rioja, La	122.4	0.2	3.1	3.4