

22 December 2017

Industrial Price Index. Base 2010
November 2017. *Provisional data*

**The annual variation of the Industrial Price Index stood at 3.1%,
three tenths higher than that registered in October**

The monthly rate of industrial prices is 0.5%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) in the month of November was **3.1%**, three tenths higher than that registered in October.

By economic destination of goods, among the industrial sectors that presented a positive effect in this increase worth noting were:

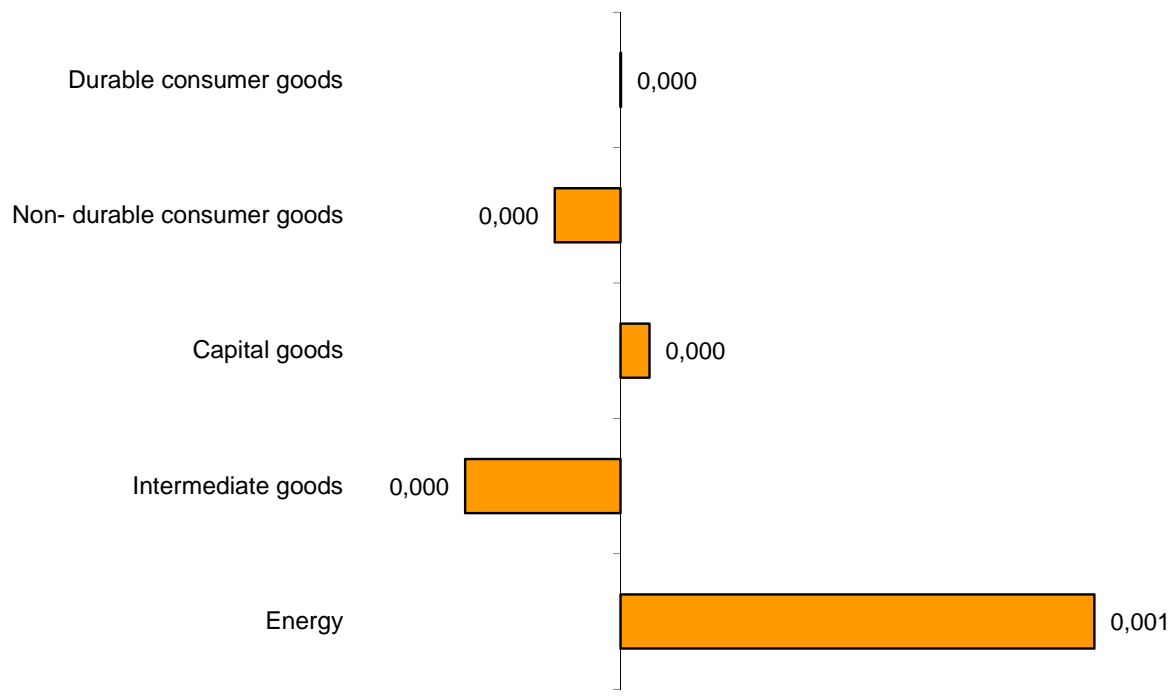
- **Energy**, whose annual variation stood at **6.3%**, almost two and a half points above that of the previous month, due to the increase in the prices of *Manufacture of refined petroleum products*, as compared with the decrease registered in November 2016.

On the other hand, the industrial sectors with a negative influence were:

- **Intermediate goods**, whose variation rate decreased seven tenths, stood at 3.3%, mainly due to the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals*, which increased the previous year.

- **Non-durable consumption goods**, with a variation of **1.5%**, three tenths below that registered in October. This behaviour was due to the fact that prices of *Manufacture of vegetable and animal oils and fats* have fallen this month, while they increased in 2016.

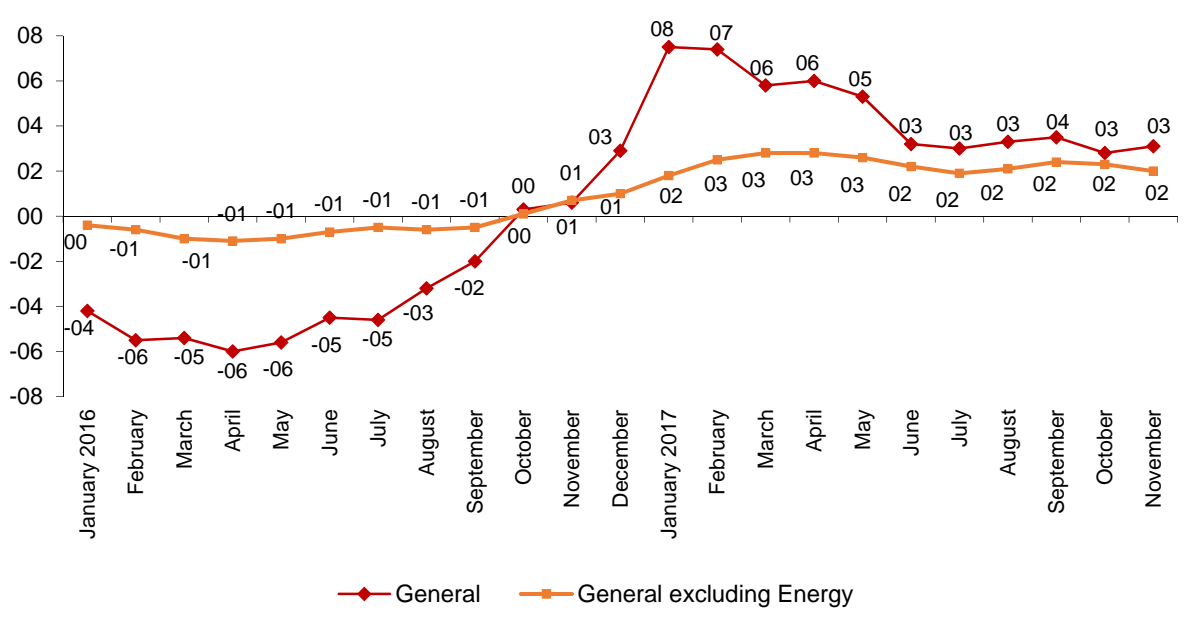
Contribution of the industrial sectors in the annual rate of the IPRI



DIFFERENCE ANNUAL RATE GENERAL IPRI 0.3

The annual variation rate of the **general index excluding Energy** decreased three tenths, to **2.0%** standing more than one percentage point below that of the general IPRI.

**Annual evolution of the IPRI
General index and general index excluding Energy**



Monthly evolution of industrial prices

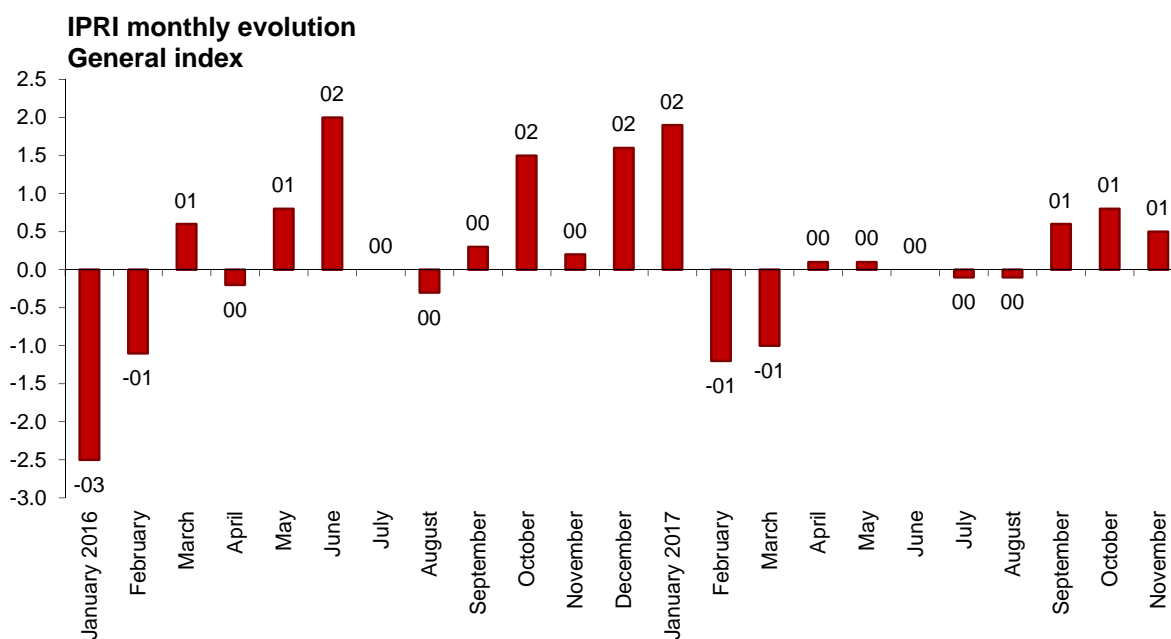
In November, the monthly variation of the general IPRI was **0.5%**.

By economic destination of the goods, among the industrial sectors that presented the greatest positive contribution, worth noting were:

- **Energy**, with a monthly variation of **2.1%** and a contribution of **0.507**, due to the increase in the prices of *Manufacture of refined petroleum products* and *Electric power generation, transmission and distribution*.

On the other hand, the only industrial sector with a negative monthly contribution was:

- **Non-durable consumer goods**, with a variation rate of **-0.1%** and a contribution of **-0.041**, mainly due to the drop in the prices of *Manufacture of vegetable and animal oils and fats*.



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of November.

Activities with the greatest positive impact on the monthly IPRI rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of refined petroleum products	4.7	0.293
Electric power generation, transmission and distribution	1.6	0.207
Manufacture of basic iron, steel and ferro-alloy products	1.4	0.025
Graphic arts and related services	1.2	0.021
Manufacture of prepared animal feeds	0.8	0.017
Manufacture of structural metal products	0.4	0.012

Activities with the greatest negative impact on the monthly IPRI rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of vegetable and animal oils and fats	-2.3	-0.046
Production of precious metals and other non-ferrous metals	-2.9	-0.044
Processing and preserving of meat and production of meat products	-0.3	-0.014

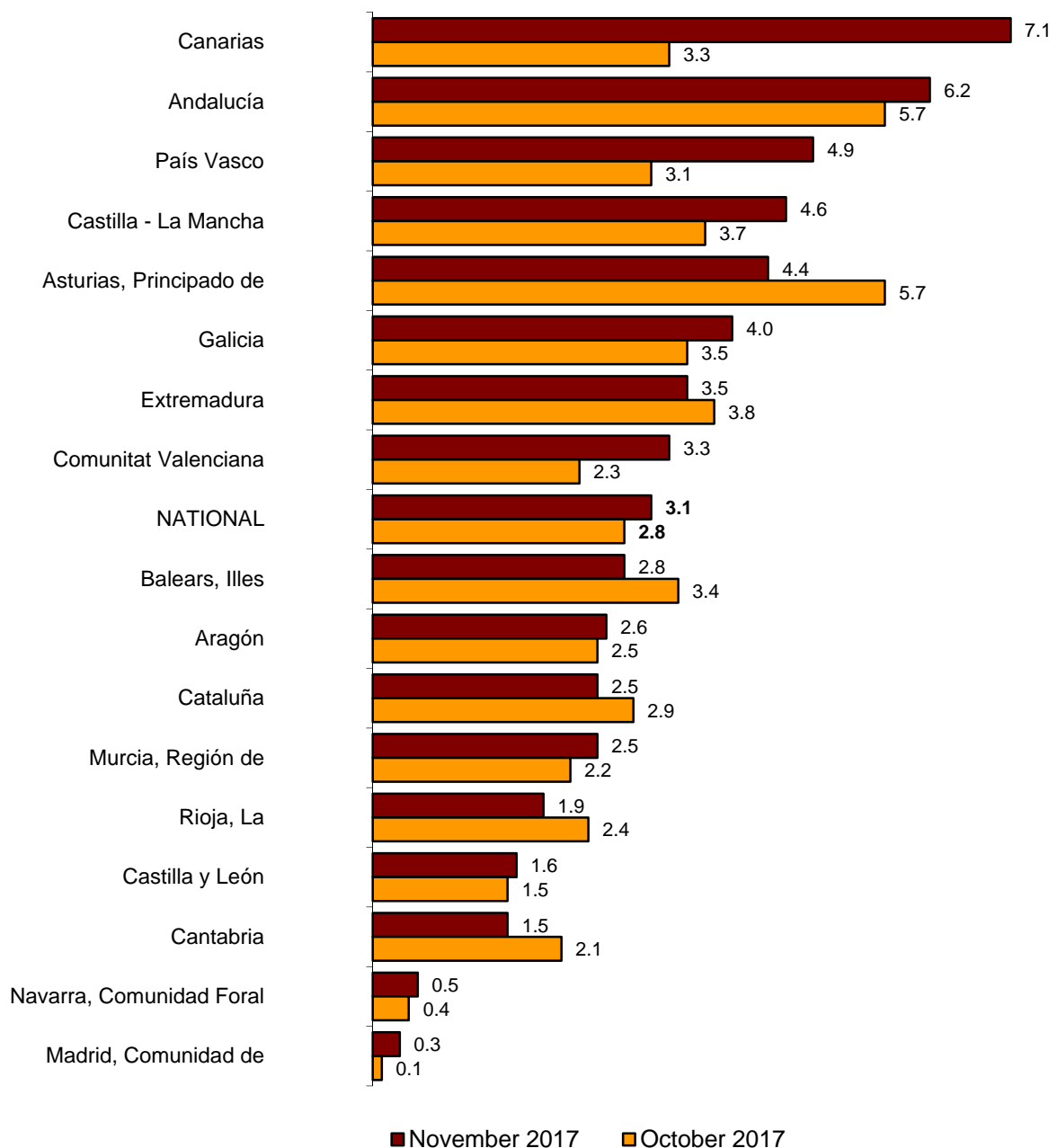
Results by Autonomous Community. IPRI annual variation rates

The annual rate of the IPRI increased in 11 Autonomous Communities and decreased in six. The greatest increases were observed in Canarias, País Vasco and Comunitat Valenciana, whose rates increased 3.8, 1.8 and 1.0 points respectively.

In turn, the Autonomous Communities with the greatest annual decreases were Principado de Asturias, Illes Balears and Cantabria with decreases of 1.3, 0.6 and 0.6, respectively.

IPRI annual variation rates

Index by Autonomous Communities



Industrial Prices Index. Base 2010 November 2017

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	110.2	0.5	1.5	3.1		
Consumer goods	110.4	-0.1	1.0	1.4	-0.041	0.305
- Durable consumer goods	104.2	0.0	0.1	0.0	0.000	0.001
- Non-durable consumer goods	111.2	-0.1	1.1	1.5	-0.041	0.304
Capital goods	104.2	0.1	0.8	0.7	0.022	0.118
Intermediate goods	108.5	0.1	3.0	3.3	0.021	0.905
Energy	114.5	2.1	0.8	6.3	0.507	0.195

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2016 November	106.9	0.2	1.3	0.6
December	108.6	1.6	2.9	2.9
2017 January	110.6	1.9	1.9	7.5
February	109.3	-1.2	0.6	7.4
March	108.2	-1.0	-0.4	5.8
April	108.3	0.1	-0.3	6.0
May	108.4	0.1	-0.2	5.3
June	108.4	0.0	-0.2	3.2
July	108.2	-0.1	-0.3	3.0
August	108.2	-0.1	-0.4	3.3
September	108.8	0.6	0.2	3.5
October *	109.7	0.8	1.0	2.8
November	110.2	0.5	1.5	3.1

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	110.2	0.5		1.5		3.1
B. Mining and quarrying	101.3	0.2	0.002	0.8	0.007	1.1
Mining of coal and lignite	101.4	0.3	0.000	0.6	0.001	-1.4
Other mining and quarrying	101.5	0.2	0.002	0.8	0.006	1.1
C. Manufacturing	108.3	0.4	0.294	2.1	1.704	3.4
Manufacture of food products	114.2	-0.2	-0.042	1.1	0.191	1.6
Manufacture of beverages	111.6	-0.1	-0.005	1.4	0.050	1.5
Manufacture of tobacco products	124.2	0.0	0.000	2.9	0.007	2.9
Manufacture of textiles	106.0	0.0	0.000	0.4	0.004	0.4
Manufacture of wearing apparel	100.9	0.0	0.001	1.1	0.015	0.6
Manufacture of leather and related products	108.4	-0.1	-0.001	0.7	0.005	0.7
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	107.2	0.0	0.000	0.7	0.011	0.7
Manufacture of paper and paper products	109.3	0.0	0.001	4.4	0.102	4.6
Printing and reproduction of recorded media	109.9	1.2	0.021	-0.1	-0.002	1.0
Manufacture of coke and refined petroleum products	99.2	4.7	0.293	6.1	0.381	18.0
Manufacture of chemicals and chemical products	111.6	0.3	0.015	3.4	0.196	3.1
Manufacture of basic pharmaceutical products	102.5	0.0	0.000	1.4	0.033	1.2
Manufacture of rubber and plastic products	108.5	-0.1	-0.004	1.0	0.034	1.0
Manufacture of other non-metallic mineral products	102.6	0.1	0.005	0.4	0.019	0.7
Manufacture of basic metals	113.4	-0.4	-0.016	10.1	0.389	11.6
Manufacture of fabricated metal products, except machinery and equipment	104.0	0.1	0.010	1.9	0.132	2.2
Manufacture of computer, electronic and optical products	86.8	-0.1	0.000	0.0	0.000	-0.2
Manufacture of electrical equipment	106.2	0.2	0.006	1.6	0.046	1.8
Manufacture of machinery and equipment n.e.c.	104.7	0.0	-0.001	0.4	0.009	0.4
Manufacture of motor vehicles, trailers and semi-trailers	101.3	0.2	0.009	0.3	0.018	0.3
Manufacture of other transport equipment	114.8	-0.1	-0.002	1.5	0.026	1.2
Manufacture of furniture	106.1	0.0	0.000	0.7	0.012	0.8
Other manufacturing	105.4	0.2	0.001	0.3	0.002	0.4
Repair and installation of machinery and equipment	101.5	0.1	0.001	1.4	0.022	1.4
D. Electricity and gas	119.9	1.3	0.212	-1.1	-0.186	2.2
E. Water supply	116.6	0.1	0.001	-0.1	-0.001	0.0

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	115.0	0.3	3.0	6.2	110.3	0.5	1.9	2.6
Consumer goods	123.5	-1.1	2.2	3.3	104.2	-0.4	0.4	0.2
- Durable consumer goods	106.2	-0.1	-0.6	-1.0	103.9	0.3	0.7	0.8
- Non-durable consumer goods	124.8	-1.2	2.4	3.6	104.2	-0.8	0.2	-0.1
Capital goods	102.4	-0.2	0.1	-0.1	105.9	0.4	1.0	0.9
Intermediate goods	107.7	-1.5	1.8	2.4	112.9	0.8	4.6	4.9
Energy	113.2	3.5	5.5	13.7	123.6	1.4	-0.5	3.7
Asturias, Principado de				Baleares, Illes				
General index	115.8	0.6	3.4	4.4	120.2	1.2	-0.1	2.8
Consumer goods	105.9	0.1	1.8	1.8	110.5	0.2	3.2	3.5
- Durable consumer goods	106.5	0.0	-0.3	-0.3	113.5	0.0	1.2	1.2
- Non-durable consumer goods	106.2	0.1	1.9	2.0	109.8	0.2	3.5	3.9
Capital goods	99.7	0.2	1.8	1.9	101.6	0.0	-0.2	-0.2
Intermediate goods	120.5	0.2	10.1	10.7	110.5	0.2	1.0	-0.7
Energy	121.5	1.4	-2.3	-0.2	131.0	2.1	-1.7	3.6
Canarias				Cantabria				
General index	117.7	2.4	0.5	7.1	109.5	0.5	0.6	1.5
Consumer goods	109.3	-0.1	1.5	1.8	108.9	-0.2	-1.9	-2.1
- Durable consumer goods	103.2	0.0	1.0	1.2	93.2	0.0	-9.8	-9.5
- Non-durable consumer goods	109.4	-0.1	1.5	1.8	113.4	-0.2	0.2	0.0
Capital goods	98.1	0.0	-0.1	-0.2	100.4	0.0	2.3	2.3
Intermediate goods	111.3	0.0	0.1	0.0	108.2	1.2	3.3	5.2
Energy	125.6	3.6	0.4	9.5	122.5	0.8	-1.2	1.1
Castilla y León				Castilla-La Mancha				
General index	107.1	0.2	1.3	1.6	108.6	0.6	2.3	4.6
Consumer goods	110.8	0.1	1.6	1.7	112.2	0.0	2.2	2.1
- Durable consumer goods	106.2	0.0	1.0	1.0	105.5	0.0	1.4	1.5
- Non-durable consumer goods	110.9	0.1	1.6	1.7	112.5	0.0	2.2	2.2
Capital goods	101.5	0.0	0.1	0.0	102.8	0.0	0.0	0.2
Intermediate goods	104.4	0.2	1.8	2.0	106.8	0.0	2.0	1.9
Energy	119.9	1.1	-0.6	1.7	108.0	2.4	3.5	11.3
Cataluña				Comunitat Valenciana				
General index	107.7	0.3	1.4	2.5	106.4	0.4	1.7	3.3
Consumer goods	108.7	-0.1	0.6	1.0	107.7	0.2	1.1	1.1
- Durable consumer goods	105.1	-0.1	0.7	0.7	107.6	0.1	0.8	0.9
- Non-durable consumer goods	109.7	-0.1	0.6	1.0	107.7	0.2	1.1	1.2
Capital goods	102.2	0.1	1.2	1.1	102.7	0.2	0.5	0.4
Intermediate goods	110.4	0.0	2.5	2.6	103.9	0.1	2.7	3.0
Energy	109.2	1.7	1.2	5.6	114.8	2.1	0.9	11.1

4. Indices of Autonomous Communities: general and by economic destination (inclusion)

	Index			% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year	
Extremadura						Galicia				
General index	110.9	-0.3	3.1	3.5	106.5	0.5	2.6	4.0		
Consumer goods	106.0	-0.6	0.9	0.9	106.1	0.0	1.7	1.5		
- Durable consumer goods	101.4	0.0	-1.6	-0.5	100.3	-0.3	0.1	-0.1		
- Non-durable consumer goods	106.3	-0.6	1.1	1.0	106.4	0.0	1.7	1.5		
Capital goods	108.1	-0.2	1.4	1.9	104.5	0.0	1.3	1.4		
Intermediate goods	114.1	-0.3	8.2	8.2	105.5	0.5	4.0	4.3		
Energy	127.9	0.9	-2.6	-0.1	110.2	2.4	3.2	10.7		
Madrid, Comunidad de						Murcia, Región de				
General index	112.4	0.6	-0.8	0.3	111.0	0.4	0.1	2.5		
Consumer goods	106.3	0.5	0.7	1.0	113.2	-0.3	-1.6	-0.6		
- Durable consumer goods	108.4	0.2	0.8	0.8	110.3	0.0	0.9	0.8		
- Non-durable consumer goods	106.1	0.5	0.7	1.0	113.5	-0.4	-1.9	-0.8		
Capital goods	102.0	0.3	0.1	0.3	116.1	0.0	3.0	4.0		
Intermediate goods	111.0	0.0	2.5	2.4	104.2	0.0	-0.2	0.5		
Energy	115.4	1.0	-2.9	-0.7	116.3	2.0	2.2	8.2		
Navarra, C. Foral de						País Vasco				
General index	104.8	0.1	0.0	0.5	114.1	1.2	2.5	4.9		
Consumer goods	108.4	-0.3	1.2	1.5	109.4	0.1	0.0	0.4		
- Durable consumer goods	91.1	0.1	-4.6	-4.6	102.0	-0.3	0.8	0.7		
- Non-durable consumer goods	110.2	-0.3	1.8	2.2	113.3	0.1	-0.1	0.4		
Capital goods	99.5	0.3	-0.7	-0.7	117.8	0.2	1.4	1.1		
Intermediate goods	102.2	0.1	-0.3	-0.1	111.1	0.6	4.5	5.6		
Energy	130.0	1.0	0.0	3.5	110.5	3.3	1.3	8.2		
Rioja, La										
General index	109.8	-0.2	1.5	1.9						
Consumer goods	112.7	-0.4	1.3	1.4						
- Durable consumer goods	99.8	0.0	0.7	0.7						
- Non-durable consumer goods	113.7	-0.4	1.3	1.5						
Capital goods	99.9	0.3	0.2	0.3						
Intermediate goods	110.9	0.2	1.2	1.4						
Energy	109.2	-0.2	3.4	5.4						

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