

10 March 2017

Mercantile Companies Statistics (MC)
January 2017. *Provisional data*

In January 8,891 mercantile companies were created, 5.8% less than in the same month of 2016 and 3,464 were dissolved, 14.8% more

Comunidad Foral de Navarra (63.2%), Aragón (29.8%) and País Vasco (17.7%) are the communities with the greatest business dynamism¹

During the month of January, 8,891 mercantile companies were created, 5.8% fewer than in the same month of 2016. The capital subscribed for their constitution exceeded 809 million euros, representing an increase of 47.2%. The average capital subscribed (91,026 euros) increased by 56.3% in its annual rate.

On the other hand, in January, a total of 4,075 mercantile companies increased their capital, 16.0% more than for the same month of 2016. The capital subscribed in the increases recorded a decrease of 14.8% and exceeded 3,850 million euros. The average capital subscribed in these transactions (945,022 euros) decreased 26.5% in its annual rate.

The number of mercantile companies dissolved in January was 3,464, indicating 14.8% more than in the same month of 2016. Of these, 80.8% did so voluntarily, 12.0% due to mergers and the remaining 7.2% was for other reasons.

Mercantile companies created, increasing their capital and dissolved. January 2017

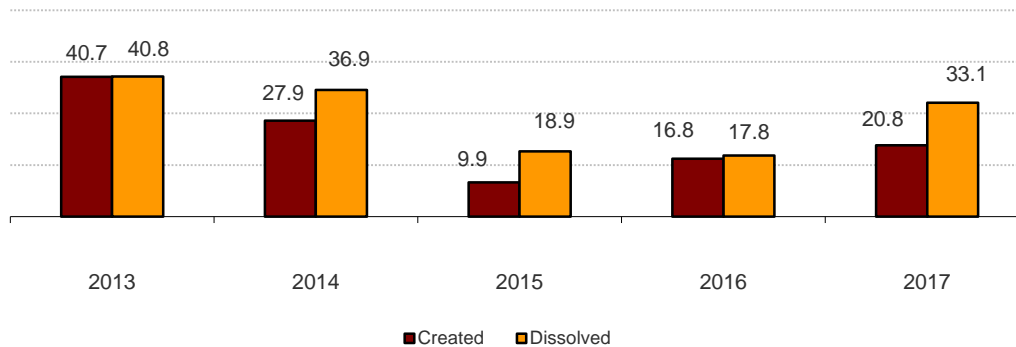
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,891	20.8	-5.8	-5.8
Capital subscribed (thousands of euros)	809,314	120.3	47.2	47.2
Average capital subscribed (euros)	91,026	82.4	56.3	56.3
Mercantile companies increasing their capital				
Number	4,075	66.3	16.0	16.0
Capital subscribed (thousands of euros)	3,850,965	-11.9	-14.8	-14.8
Average capital subscribed (euros)	945,022	-47.0	-26.5	-26.5
Mercantile companies dissolved				
Number	3,464	33.1	14.8	14.8
- Voluntary	2,800	37.7	20.0	20.0
- Merger	414	33.5	-2.6	-2.6
- Other	250	-3.5	-3.5	-3.5

¹ Business dynamism: Performance of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies

Monthly rate evolution

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between December and January in the last five years. In 2017, the monthly variation of the number of companies created was 20.8% and that of the companies dissolved was 33.1%.

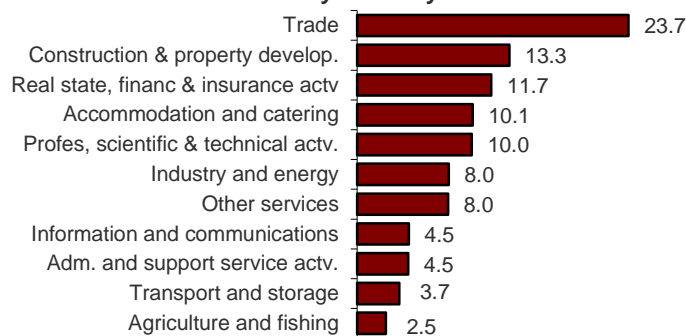
Performance of the monthly rate of mercantile companies created and dissolved (January 2017 variation is compared with December 2016)



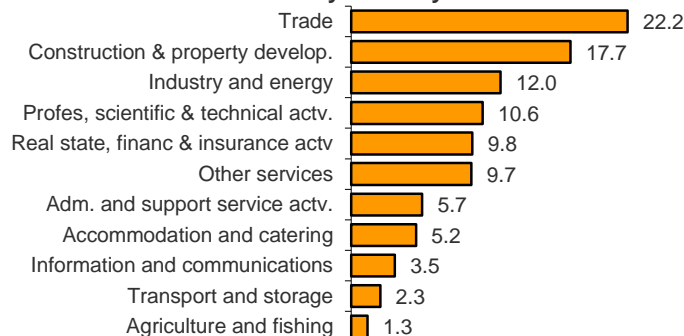
Results by main economic activity

23.7% of the mercantile companies created in January corresponded to *Trade* and 13.3% to *Construction*. As regards the mercantile companies dissolved, 22.2% corresponded to *Trade* and 17.7% to *Construction*.

% mercantile companies created by main economic activity. January 2017



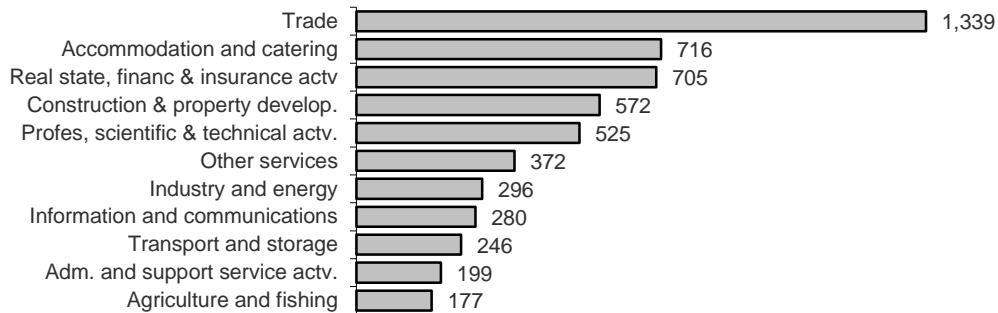
% mercantile companies dissolved by main economic activity. January 2017



The activity with the greatest net balance of mercantile companies created in the month of January 2017 is *Trade*, with 1,339.

Conversely, *Agriculture and fishing* has the lowest net balance, with 177 companies created.

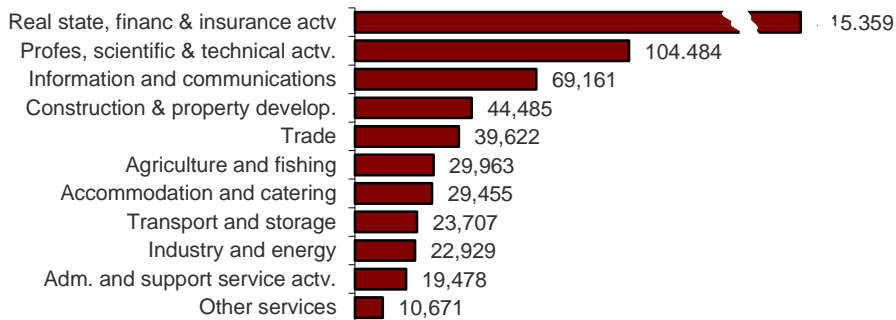
**Net balance of mercantile companies created by main economic activity
January 2017**



The economic activity with the greatest capital subscribed of mercantile companies created was *Real estate, financial and insurance activities*, with 415.36 million euros.

In turn, *Other services* has the lowest capital, with 10.67 million.

**Capital subscribed of mercantile companies created by main
economic activity (thousands of euros). January 2017**



Results by Autonomous Community

In January, the Autonomous Communities with the greatest number of mercantile companies created were Cataluña (1,829), Comunidad de Madrid (1,757) and Andalucía (1,413).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (45), Cantabria (73) and Comunidad Foral de Navarra (93).

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (947), Andalucía (520) and Comunitat Valenciana (292).

In turn, those registering the lowest number of dissolutions were La Rioja (13), Comunidad Foral de Navarra (16) and Región de Murcia (39).

Mercantile companies created and dissolved by Autonomous Communities. January 2017

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,891	-5.8	3,464	14.8
Andalucía	1,413	-10.0	520	30.0
Aragón	218	29.8	167	92.0
Asturias, Principado de	99	-23.8	71	-6.6
Balears, Illes	287	3.6	172	32.3
Canarias	379	9.9	156	19.1
Cantabria	73	-18.0	52	100.0
Castilla y León	305	9.7	159	1.3
Castilla - La Mancha	255	-6.3	48	-5.9
Cataluña	1,829	-16.2	266	12.2
Comunitat Valenciana	1,063	0.6	292	-3.3
Extremadura	100	-28.1	54	0.0
Galicia	432	3.8	247	24.7
Madrid, Comunidad de	1,757	-3.6	947	4.6
Murcia, Región de	247	-24.5	39	14.7
Navarra, Comunidad Foral de	93	63.2	16	100.0
País Vasco	279	17.7	242	22.2
Rioja, La	45	-21.1	13	-27.8

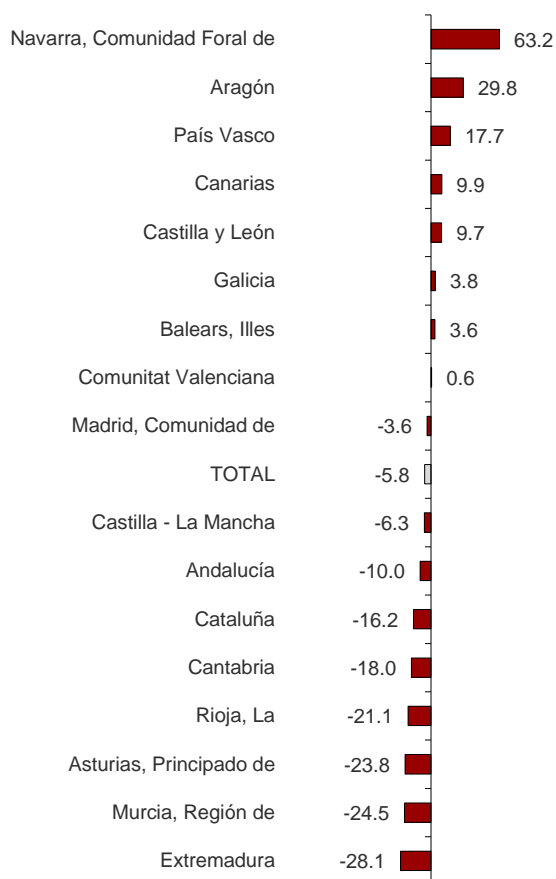
In terms of annual variation of the number of mercantile companies created, Comunidad Foral de Navarra (63.2%), Aragón (29.87%) and País Vasco (17.7%) record the greatest rates.

Conversely, Extremadura (-28.1%), Región de Murcia (-24.5%) and Principado de Asturias (-23.8%) recorded the greatest decreases.

As regards dissolved mercantile companies, the Autonomous Communities with the highest positive rates are Comunidad Foral de Navarra, Cantabria (both with 100.0%) and Aragón (92.0%).

Conversely, the Autonomous Communities with the largest decreases are La Rioja (-27.8%), Principado de Asturias (-6.6%) and Castilla-La Mancha (-5.9%).

Annual variation in mercantile companies created by Autonomous Communities. January 2017



Annual variation in mercantile companies dissolved by Autonomous Communities. January 2017



Mercantile Companies Statistics January 2017. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8.891	809.314	808.774	34	5.195	4.655	8.849	803.918	803.918
Andalucía	1.413	63.947	63.802	5	1.295	1.150	1.408	62.652	62.652
Aragón	218	5.981	5.981	0	0	0	218	5.981	5.981
Asturias, Principado de	99	7.323	7.323	0	0	0	99	7.323	7.323
Balears, Illes	287	23.322	23.287	1	60	25	286	23.262	23.262
Canarias	379	14.741	14.696	2	120	75	377	14.621	14.621
Cantabria	73	1.813	1.813	0	0	0	73	1.813	1.813
Castilla y León	305	18.948	18.948	0	0	0	305	18.948	18.948
Castilla - La Mancha	255	8.494	8.494	2	120	120	253	8.374	8.374
Cataluña	1.829	138.738	138.648	5	300	210	1.817	138.240	138.240
Comunitat Valenciana	1.063	127.061	127.061	1	60	60	1.062	127.001	127.001
Extremadura	100	7.691	7.691	1	720	720	99	6.971	6.971
Galicia	432	30.171	30.171	2	120	120	429	30.047	30.047
Madrid, Comunidad de	1.757	243.423	243.288	13	2.280	2.145	1.744	241.143	241.143
Murcia, Región de	247	44.385	44.340	1	60	15	246	44.325	44.325
Navarra, Comunidad Foral de	93	24.670	24.670	0	0	0	93	24.670	24.670
País Vasco	279	37.282	37.237	1	60	15	278	37.222	37.222
Rioja, La	45	11.249	11.249	0	0	0	45	11.249	11.249
Ceuta	9	52	52	0	0	0	9	52	52
Melilla	8	24	24	0	0	0	8	24	24

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	4.075	3.850.965	222	1.144.791	3.852	2.705.923	3.464	2.800	414	250
Andalucía	483	557.326	18	312.985	465	244.340	520	397	92	31
Aragón	132	47.593	6	7.403	126	40.190	167	142	20	5
Asturias, Principado de	56	12.336	5	3.450	51	8.886	71	62	3	6
Balears, Illes	124	68.233	8	5.769	116	62.464	172	132	40	0
Canarias	124	154.709	9	7.629	115	147.080	156	134	14	8
Cantabria	19	22.806	2	11.495	17	11.311	52	39	3	10
Castilla y León	126	54.714	6	27.738	120	26.977	159	148	8	3
Castilla - La Mancha	121	24.133	5	1.488	116	22.645	48	36	7	5
Cataluña	849	583.077	46	67.133	803	515.944	266	210	17	39
Comunitat Valenciana	394	176.895	11	8.909	383	167.986	292	234	7	51
Extremadura	57	54.639	3	1.060	54	53.579	54	46	6	2
Galicia	167	177.131	7	42.516	160	134.615	247	212	16	19
Madrid, Comunidad de	936	1.506.081	69	433.891	866	1.071.939	947	761	152	34
Murcia, Región de	273	54.265	1	2.500	272	51.765	39	21	5	13
Navarra, Comunidad Foral de	48	16.570	2	169	46	16.402	16	2	8	6
País Vasco	142	314.026	21	199.883	121	114.143	242	208	16	18
Rioja, La	18	25.251	2	10.572	16	14.678	13	13	0	0
Ceuta	3	495	1	200	2	295	0	0	0	0
Melilla	3	685	0	0	3	685	3	3	0	0

* The general total includes collective societies and partnership companies

January 2017. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	32	35.078	749	1.560.431
Andalucía	1	45	70	29.937
Aragón	3	977	22	91.283
Asturias, Principado de	2	382	9	11.440
Balears, Illes	0	0	29	31.042
Canarias	0	0	27	29.316
Cantabria	0	0	3	369
Castilla y León	1	1.748	17	10.860
Castilla - La Mancha	3	84	16	7.199
Cataluña	3	3.626	160	278.467
Comunitat Valenciana	4	173	72	94.145
Extremadura	0	0	8	1.240
Galicia	2	57	33	113.115
Madrid, Comunidad de	10	10.444	157	622.739
Murcia, Región de	0	0	13	2.150
Navarra, Comunidad Foral de	0	0	10	6.744
País Vasco	3	17.541	100	226.171
Rioja, La	0	0	2	1.343
Ceuta	0	0	1	2.872
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2016 Enero	9.484	550.494	9.441	549.991	0	0	43	503
Febrero	10.489	470.658	10.399	469.590	0	0	90	1.068
Marzo	9.914	1.176.367	9.835	1.175.482	0	0	79	885
Abril	9.598	402.490	9.512	401.831	0	0	86	659
Mayo	8.926	384.136	8.812	382.815	0	0	114	1.321
Junio	9.460	409.438	9.300	408.541	1	3	159	894
Julio	8.442	431.651	8.205	430.032	1	140	236	1.479
Agosto	6.571	781.699	6.403	779.973	0	0	168	1.726
Septiembre	6.914	289.012	6.780	288.164	0	0	134	848
Octubre	7.221	718.713	7.129	718.064	0	0	92	649
Noviembre	7.984	321.176	7.891	320.186	1	60	92	929
Diciembre	7.435	367.713	7.362	367.323	0	0	73	390
2017 Enero	8.979	809.824	8.891	809.314	0	0	88	510

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