

12 March 2018

Mercantile Companies Statistics (MC)
January 2018. *Provisional data*

In January 9,406 mercantile companies were created, 5.8% more than in the same month of 2017 and 3,708 were dissolved, 6.9% more

Principado de Asturias (27.3%), Extremadura (23.0%) and Cantabria (21.9%) are the Autonomous Communities with the greatest business dynamism¹

In January, 9,406 mercantile companies were created, 5.8% more than in the same month of 2017. The subscribed capital for their constitution exceeded 599 million euros, with an annual decrease of 25.9%. The average subscribed capital (63,761 euros) decreased by 30.0%.

On the other hand, 3,927 mercantile companies increased their capital in January, 3.6% less than in the same month of 2017. The capital subscribed in the increases recorded a 17.4% decrease and exceeded 3,181 million euros. The average capital subscribed in these transactions (810,219 euros) decreased 14.3% in annual rate.

The number of mercantile companies dissolved in January was 3,708, indicating 6.9% more than in the same month of 2017. Of these, 82.4% did so voluntarily, 10.4% due to mergers and the remaining 7.2% for other reasons.

Mercantile companies created, increasing their capital and dissolved. January 2018

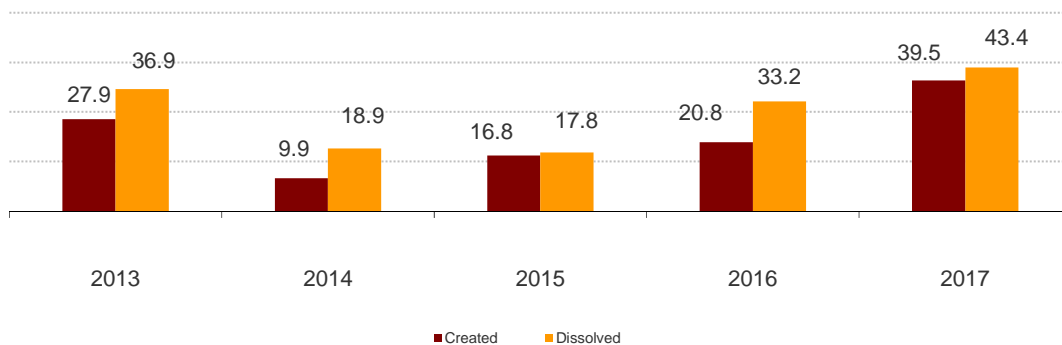
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	9,406	39.5	5.8	5.8
Capital subscribed (thousands of euros)	599,733	56.2	-25.9	-25.9
Average capital subscribed (euros)	63,761	12.0	-30.0	-30.0
Mercantile companies increasing their capital				
Number	3,927	71.5	-3.6	-3.6
Capital subscribed (thousands of euros)	3,181,729	86.4	-17.4	-17.4
Average capital subscribed (euros)	810,219	8.7	-14.3	-14.3
Mercantile companies dissolved				
Number	3,708	43.4	6.9	6.9
- Voluntary	3,056	51.7	9.0	9.0
- Merger	386	2.7	-6.8	-6.8
- Other	266	36.4	6.0	6.0

¹ Business dynamism: Performance of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between December and January in the last five years. In 2018, the monthly variation of the number of companies created was 39.5% and that of the companies dissolved was 43.4%.

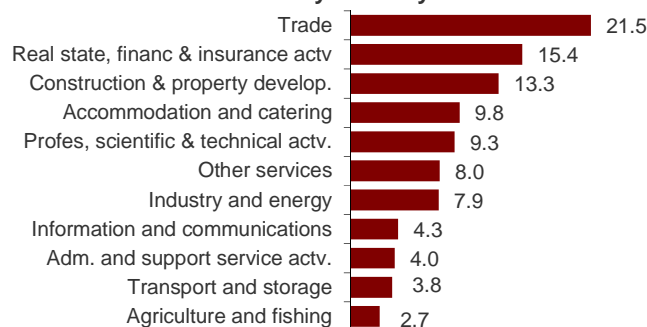
Performance of the monthly rate of mercantile companies created and dissolved (January 2018 variation is compared with December 2017)



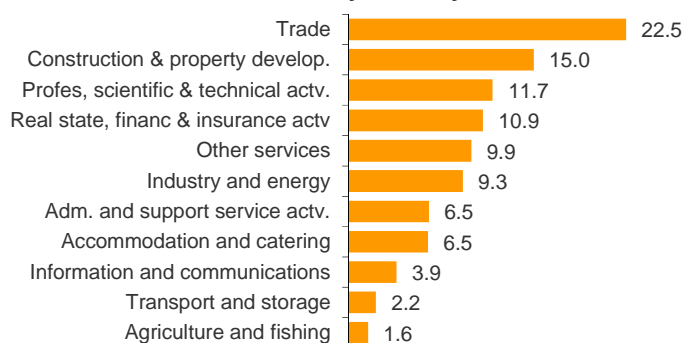
Results by main economic activity

Of the mercantile companies created in January, 21.5% corresponded to *Trade* and 15.4% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 22.5% corresponded to *Trade* and 15.0% to *Construction*.

% mercantile companies created by main economic activity. January 2018



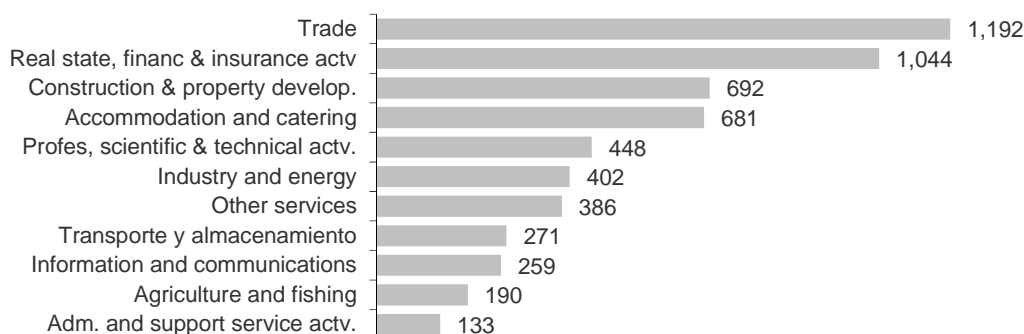
% mercantile companies dissolved by main economic activity. January 2018



The activity with the greatest net balance of mercantile companies created in the month of January 2018 was *Trade*, with 1,192.

Conversely, *Administrative and support service activities* presented the lowest net balance, with 133 companies created.

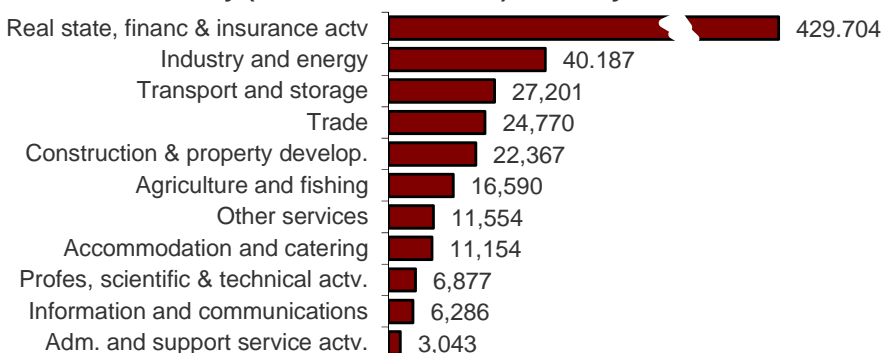
**Net balance of mercantile companies created by main economic activity
January 2018**



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 429.70 million euros.

In turn, *Administrative and support service activities* registered the lowest capital, with 3.04 million.

**Capital subscribed of mercantile companies created by main
economic activity (thousands of euros). January 2018**



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in January were Comunidad de Madrid (1,989), Cataluña (1,748), and Andalucía (1,640).

Conversely, those with the lowest number of mercantile companies created were La Rioja (41), Cantabria (89) and Comunidad Foral de Navarra (94).

Regarding dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (1,109), Andalucía (505) and Comunitat Valenciana (323).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (9), La Rioja (15) and Región de Murcia (32).

Mercantile companies created and dissolved by Autonomous Communities. January 2018				
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	9,406	5.8	3,708	6.9
Andalucía	1,640	16.1	505	-3.1
Aragón	220	0.9	141	-15.6
Asturias, Principado de	126	27.3	76	7.0
Balears, Illes	325	13.2	178	2.9
Canarias	345	-9.0	172	10.3
Cantabria	89	21.9	45	-13.5
Castilla y León	295	-3.3	167	4.4
Castilla - La Mancha	260	2.0	92	91.7
Cataluña	1,748	-4.4	274	2.6
Comunitat Valenciana	1,126	5.9	323	10.6
Extremadura	123	23.0	46	-14.8
Galicia	416	-3.7	275	11.3
Madrid, Comunidad de	1,989	13.3	1,109	17.1
Murcia, Región de	227	-8.1	32	-17.9
Navarra, Comunidad Foral de	94	1.1	9	-43.8
País Vasco	323	15.8	248	2.5
Rioja, La	41	-8.9	15	15.4

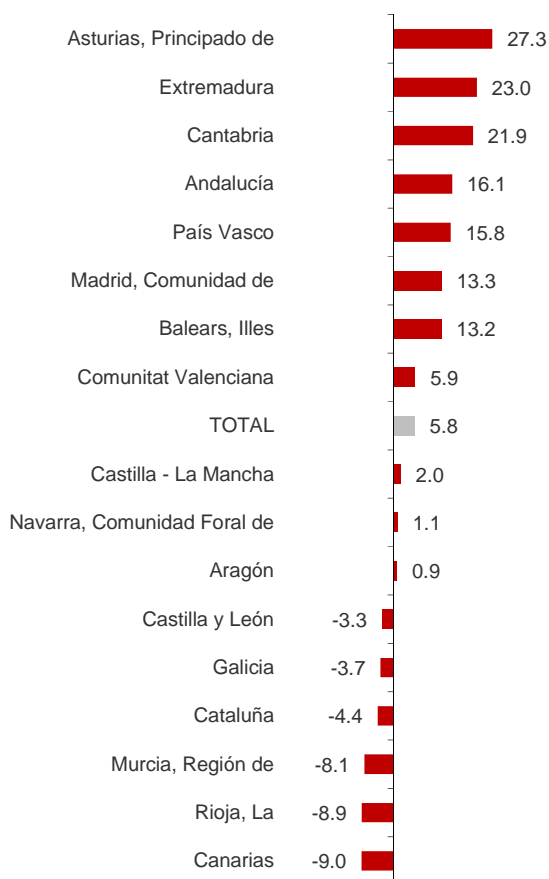
In terms of annual variation of the number of mercantile companies created, Principado de Asturias (27,3%), Extremadura (23.0%) and Cantabria (21,9%) were the Autonomous Communities with highest annual rates.

In turn, Canarias (-9.0%), La Rioja (-8.9%) and Región de Murcia (-8.1%) registered the largest decreases.

Regarding the mercantile companies dissolved, the highest rates were recorded in Castilla–La Mancha (91.7%), Comunidad de Madrid (17.1%) and La Rioja (15.4%).

In turn, those with the highest decreases were Comunidad Foral de Navarra (-43.8%), Región de Murcia (-17.9%) and Aragón (-15.6%).

Annual variation in mercantile companies created by Autonomous Communities. January 2018



Annual variation in mercantile companies dissolved by Autonomous Communities. January 2018



Mercantile Companies Statistics January 2018. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	9,406	599,733	592,442	47	43,489	36,198	9,355	556,228	556,228
Andalucía	1,640	52,872	52,827	8	1,920	1,875	1,632	50,952	50,952
Aragón	220	10,852	10,735	2	210	93	218	10,642	10,642
Asturias, Principado de	126	2,677	2,677	0	0	0	126	2,677	2,677
Balears, Illes	325	65,684	65,684	0	0	0	325	65,684	65,684
Canarias	345	10,578	10,443	3	180	45	342	10,398	10,398
Cantabria	89	2,671	2,671	0	0	0	89	2,671	2,671
Castilla y León	295	13,304	13,304	2	960	960	293	12,344	12,344
Castilla - La Mancha	260	40,534	40,534	1	200	200	259	40,334	40,334
Cataluña	1,748	86,447	86,362	6	360	275	1,738	86,071	86,071
Comunitat Valenciana	1,126	93,034	92,988	2	128	82	1,124	92,906	92,906
Extremadura	123	4,367	4,367	0	0	0	123	4,367	4,367
Galicia	416	23,626	23,626	0	0	0	416	23,626	23,626
Madrid, Comunidad de	1,989	134,947	129,584	20	13,030	7,667	1,969	121,917	121,917
Murcia, Región de	227	15,853	15,853	1	8,500	8,500	226	7,353	7,353
Navarra, Comunidad Foral de	94	4,416	4,416	0	0	0	94	4,416	4,416
País Vasco	323	36,310	34,810	2	18,000	16,500	321	18,310	18,310
Rioja, La	41	1,441	1,441	0	0	0	41	1,441	1,441
Ceuta	7	21	21	0	0	0	7	21	21
Melilla	12	98	98	0	0	0	12	98	98

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,927	3,181,729	207	631,643	3,719	2,549,857	3,708	3,056	386	266
Andalucía	510	394,920	19	32,199	491	362,721	505	433	20	52
Aragón	106	68,814	10	18,104	96	50,710	141	125	10	6
Asturias, Principado de	51	8,281	1	42	50	8,239	76	60	11	5
Balears, Illes	102	239,982	5	1,444	97	238,538	178	170	4	4
Canarias	145	84,265	5	10,054	139	73,983	172	159	6	7
Cantabria	29	10,157	1	15	28	10,142	45	40	1	4
Castilla y León	133	57,821	12	2,958	121	54,863	167	144	17	6
Castilla - La Mancha	95	18,914	7	2,993	88	15,920	92	67	7	18
Cataluña	745	370,331	40	19,089	705	351,242	274	220	24	30
Comunitat Valenciana	376	411,837	14	232,441	362	179,395	323	248	24	51
Extremadura	40	14,949	2	2,557	38	12,392	46	44	0	2
Galicia	180	120,682	10	17,028	170	103,655	275	247	13	15
Madrid, Comunidad de	1,097	1,049,186	57	159,268	1,040	889,918	1,109	859	204	46
Murcia, Región de	98	44,529	5	2,007	93	42,522	32	18	10	4
Navarra, Comunidad Foral de	51	15,692	2	802	49	14,890	9	0	6	3
País Vasco	149	241,392	14	120,557	135	120,835	248	208	27	13
Rioja, La	16	29,427	3	10,084	13	19,343	15	13	2	0
Ceuta	2	270	0	0	2	270	0	0	0	0
Melilla	2	278	0	0	2	278	1	1	0	0

* The general total includes collective societies and partnership companies

January 2018. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	25	17,006	721	933,773
Andalucía	4	469	101	190,924
Aragón	3	656	24	8,609
Asturias, Principado de	2	225	10	6,056
Balears, Illes	0	0	23	24,404
Canarias	1	18	17	5,989
Cantabria	0	0	2	7,182
Castilla y León	1	20	28	61,872
Castilla - La Mancha	0	0	17	4,730
Cataluña	2	99	143	129,215
Comunitat Valenciana	2	726	59	36,867
Extremadura	0	0	9	865
Galicia	1	1,250	42	13,033
Madrid, Comunidad de	6	11,939	161	320,362
Murcia, Región de	1	554	18	40,830
Navarra, Comunidad Foral de	1	50	21	16,004
País Vasco	0	0	40	43,708
Rioja, La	1	1,000	6	23,124
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2017 Enero	8,978	809,846	8,889	809,335	0	0	89	511
Febrero	8,926	557,215	8,847	556,932	0	0	79	284
Marzo	10,640	391,710	10,548	391,338	0	0	92	372
Abril	7,850	301,129	7,788	300,745	0	0	62	383
Mayo	8,839	402,784	8,783	402,061	0	0	56	723
Junio	8,397	525,431	8,334	525,136	1	3	62	292
Julio	7,481	425,907	7,434	425,109	2	243	45	555
Agosto	5,936	261,052	5,905	260,860	0	0	31	192
Septiembre	6,181	403,963	6,154	403,923	0	0	27	40
Octubre	7,262	432,402	7,236	431,814	0	0	26	587
Noviembre	7,760	371,246	7,721	371,128	0	0	39	119
Diciembre	6,777	396,368	6,741	383,830	0	0	36	12,539
2018 Enero	9,456	600,177	9,406	599,733	0	0	50	443

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