

12 April 2012

Mercantile Companies Statistics

February 2012. *Provisional data*

The number of mercantile companies created in February increases 3.2% as compared with the same month of 2011

The number of mercantile companies dissolved increases 10.9% in the interannual rate

8,214 mercantile companies were created in February, 3.2% more than in the same month of 2011, and 3.3% more than in January 2012. The capital subscribed for their constitution exceeded 551 million euros, 87.6% more than in February the previous year. The average capital subscribed (67,130 euros) registered an interannual increase of 81.8%.

On the other hand, 3,892 mercantile companies increased their capital in February, 12.9% more than in the same month of 2011. The capital subscribed in the increases registered an interannual increase of 9.1%, and exceeded 4,531 million euros. The average capital subscribed in these transactions (1,164,304 euros) recorded a decrease of 3.4%.

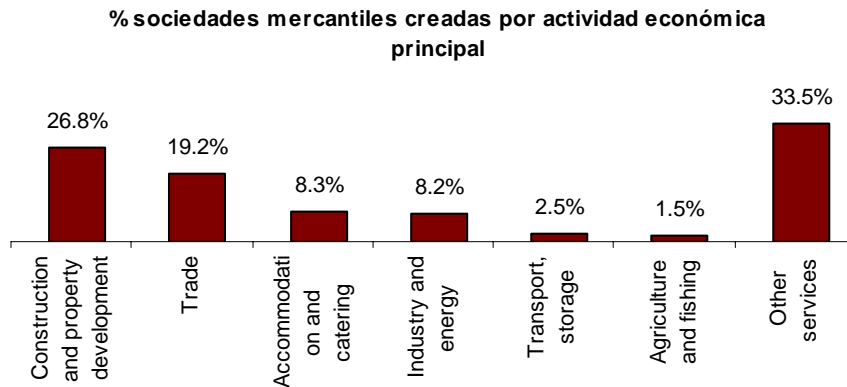
The number of companies dissolved in February was 2,245, indicating an interannual increase of 10.9%. Of these, 76.9% did so voluntarily, 7.9% due to mergers and the remaining 15.2% for other reasons.

Mercantile companies created, increasing their capital and dissolved.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Mercantile companies created				
Number	8,214	3.3	3.2	7.2
Capital subscribed (thousands of euros)	551,409	-27.0	87.6	73.2
Average capital subscribed (euros)	67,130	-29.3	81.8	61.6
Mercantile companies increasing their capital				
Number	3,892	-24.3	12.9	28.4
Capital subscribed (thousands of euros)	4,531,470	-42.2	9.1	-0.6
Average capital subscribed (euros)	1,164,304	-23.7	-3.4	-22.6
Mercantile companies dissolved				
Number	2,245	-27.0	10.9	9.2
-Voluntary	1,726	-30.7	8.1	11.1
-Merger	177	-43.5	-2.2	-16.8
-Other	342	26.2	38.5	25.4

Results by type of company

26.8% of the mercantile companies created in the month of February corresponded to *Construction and property development* and 19.2% to *Trade*.



Out of the total mercantile companies created in the month of February, 99.5% were private limited companies and 0.5% were public limited companies. Out of the total companies that increased their capital, 91.1% were private limited companies and 8.9% were public limited companies.

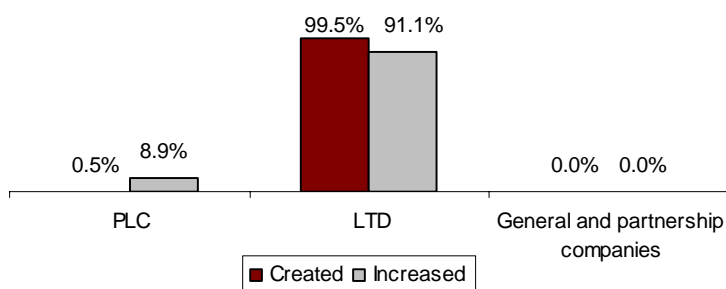
95.0% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 5.0% by public limited companies. Regarding the capital subscribed in capital increases, 54.6% corresponded to private limited companies, and 45.4% to public limited companies.

The interannual rate of the number of public limited companies decreased 21.4% in February. In turn, the rate of private limited companies increased 3.4%.

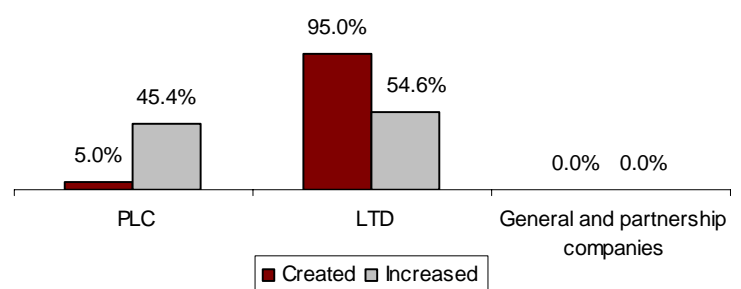
Considering the companies that increased their capital, the number of public limited companies registered an interannual increase of 9.5%, and private limited companies increased 13.5%.

The capital subscribed by the public limited companies created increased 6.0%, while the capital subscribed by private limited companies increased 95.5%. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies increased 15.6%, and the rate for private limited companies 4.2%.

% of mercantile companies by type of company



% of capital subscribed by type of company



Results by Autonomous City and Community

Comunidad de Madrid presented the greatest average capital subscribed by the mercantile companies created in February, with 114,808 euros. In turn, La Rioja registered the least average capital subscribed (8,256 euros).

Cantabria recorded the greatest average capital subscribed by companies increasing their capital (2,788,711 euros), while La Rioja recorded the least average capital subscribed (242,286 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of February, Comunidad de Madrid accounted for the highest percentage (35.2%), while La Rioja recorded the lowest percentage (with 0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (32.6%), while La Rioja recorded the lowest (0.1%).

Average capital subscribed by Autonomous Cities and Communities.

	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	67,130	1,164,304	100.0	100.0
Andalucía	59,591	1,551,581	14.4	20.3
Aragón	55,053	909,246	1.9	2.5
Asturias, Principado de	93,943	1,092,900	2.1	1.4
Balears, Illes	16,322	642,504	0.8	1.7
Canarias	42,000	609,714	2.0	1.8
Cantabria	52,687	2,788,711	0.6	2.3
Castilla y León	18,330	325,930	1.0	0.9
Castilla - La Mancha	99,924	702,162	5.0	1.8
Cataluña	55,447	618,068	15.4	11.6
Comunitat Valenciana	45,626	1,498,724	8.7	11.2
Extremadura	19,322	452,067	0.4	0.6
Galicia	49,959	875,506	3.3	3.0
Madrid, Comunidad de	114,808	1,984,293	35.2	32.6
Murcia, Región de	48,180	351,511	1.9	1.1
Navarra, Comunidad Foral de	68,641	743,255	1.1	0.8
País Vasco	113,144	1,325,374	6.1	6.0
Rioja, La	8,256	242,286	0.1	0.1
Ceuta	6,222	-	0.0	-
Melilla	3,286	45,000	0.0	0.0

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0212_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1

Mercantile Companies Statistics February 2012. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,214	551,409	549,645	44	27,456	25,692	8,169	523,951	523,951
Andalucía	1,330	79,256	79,152	3	620	517	1,327	78,636	78,636
Aragón	188	10,350	10,305	2	120	75	186	10,230	10,230
Asturias, Principado de	123	11,555	11,180	1	500	125	122	11,055	11,055
Balears, Illes	255	4,162	4,162	1	60	60	254	4,102	4,102
Canarias	263	11,046	11,046	0	0	0	263	11,046	11,046
Cantabria	67	3,530	3,530	0	0	0	67	3,530	3,530
Castilla y León	291	5,334	5,334	0	0	0	291	5,334	5,334
Castilla - La Mancha	275	27,479	27,479	1	60	60	274	27,419	27,419
Cataluña	1,527	84,668	84,393	8	940	665	1,519	83,728	83,728
Comunitat Valenciana	1,054	48,090	47,599	2	655	164	1,052	47,435	47,435
Extremadura	115	2,222	2,222	0	0	0	115	2,222	2,222
Galicia	367	18,335	18,335	1	150	150	366	18,185	18,185
Madrid, Comunidad de	1,691	194,141	193,667	21	12,190	11,716	1,669	181,948	181,948
Murcia, Región de	222	10,696	10,696	1	60	60	221	10,636	10,636
Navarra, Comunidad Foral de	92	6,315	6,315	0	0	0	92	6,315	6,315
País Vasco	299	33,829	33,829	3	12,100	12,100	296	21,729	21,729
Rioja, La	39	322	322	0	0	0	39	322	322
Ceuta	9	56	56	0	0	0	9	56	56
Melilla	7	23	23	0	0	0	7	23	23

* The general total includes collective societies and partnership companies

February 2012. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,892	4,531,470	346	2,058,361	3,546	2,473,109	2,245	1,726	177	342
Andalucía	592	918,536	32	660,350	560	258,187	369	311	24	34
Aragón	126	114,565	8	22,730	118	91,834	95	75	8	12
Asturias, Principado de	60	65,574	5	2,087	55	63,487	36	29	2	5
Balears, Illes	119	76,458	14	26,367	105	50,091	56	45	2	9
Canarias	133	81,092	13	9,919	120	71,174	99	96	3	0
Cantabria	38	105,971	7	85,743	31	20,228	26	23	1	2
Castilla y León	128	41,719	12	8,235	116	33,482	154	131	14	9
Castilla - La Mancha	117	82,154	10	6,573	107	75,581	60	39	3	18
Cataluña	853	527,213	76	93,908	777	433,304	244	145	26	73
Comunitat Valenciana	340	509,565	18	29,696	322	479,871	200	130	21	49
Extremadura	60	27,125	7	5,016	53	22,109	40	36	1	3
Galicia	156	136,580	8	9,038	148	127,542	180	142	15	23
Madrid, Comunidad de	745	1,478,298	90	1,023,523	655	454,775	451	358	36	57
Murcia, Región de	139	48,860	7	2,568	132	46,293	16	3	0	13
Navarra, Comunidad Foral de	51	37,906	3	572	48	37,334	17	1	11	5
País Vasco	206	273,027	30	68,349	176	204,679	183	145	8	30
Rioja, La	28	6,784	6	3,687	22	3,097	16	14	2	0
Ceuta	0	0	0	0	0	0	2	2	0	0
Melilla	1	45	0	0	1	45	1	1	0	0

* The general total includes collective societies and partnership companies

February 2012. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	55	1,526,987	716	903,917
Andalucía	5	5,911	70	42,824
Aragón	5	2,025	31	15,928
Asturias, Principado de	4	317	8	2,964
Balears, Illes	3	6,093	18	8,225
Canarias	3	217	20	23,681
Cantabria	2	111	2	432
Castilla y León	2	2,251	21	4,950
Castilla - La Mancha	0	0	29	25,802
Cataluña	10	2,602	141	161,843
Comunitat Valenciana	5	1,428,314	73	55,937
Extremadura	0	0	6	73
Galicia	3	785	33	7,146
Madrid, Comunidad de	9	77,847	164	487,247
Murcia, Región de	0	0	32	14,762
Navarra, Comunidad Foral de	0	0	5	17,190
País Vasco	3	438	50	20,493
Rioja, La	1	75	12	13,924
Ceuta	0	0	1	495
Melilla	0	0	0	0

MC 4. Mercantile companies created, by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2011 FEBRUARY	7,998	295,071	7,960	293,852	0	0	38	1,220
MARCH	9,355	12,945,269	9,313	12,944,558	4	317	38	394
APRIL	6,916	356,333	6,891	356,205	1	60	24	68
MAY	8,151	311,096	8,104	301,800	2	261	45	9,035
JUNE	7,657	604,531	7,627	604,371	0	0	30	159
JULY	6,523	484,922	6,483	483,973	1	120	39	829
AUGUST	5,331	214,803	5,306	209,831	1	60	24	4,911
SEPTEMBER	5,781	2,825,368	5,749	2,823,569	0	0	32	1,799
OCTOBER	6,400	311,612	6,378	311,228	0	0	22	384
NOVEMBER	7,358	448,207	7,245	387,240	2	135	111	60,832
DECEMBER	6,645	2,208,235	6,602	2,207,489	0	0	43	745
2012 JANUARY	7,995	755,780	7,951	755,301	4	300	40	179
FEBRUARY	8,289	560,651	8,214	551,409	0	0	75	9,242