

13 June 2008

Mercantile Companies Statistics

April 2008. *Provisional data*

The number of mercantile companies created in April decreases 12.0% as compared with the same month of 2007

The number of mercantile companies increasing capital increases 12.4% in the interannual rate

During the month of April, 10,884 mercantile companies were created, 12.0% fewer than in the same month of 2007. The capital subscribed for their constitution exceeded 466 million euros, 36.4% less than in April of the previous year. In turn, **the average capital subscribed registered an interannual decrease of 27.7%**.

On the other hand, in April, a total of 3,841 mercantile companies increased their capital, 12.4% more than for the same month of 2007. The capital subscribed in the increases registered an interannual increase of 9.4% and surpassed 3,622 million euros. The average capital subscribed in these operations decreased 2.7%.

The number of companies dissolved in April was 1,178, indicating a drop of 32.8% as compared with the same month of 2007. Of these, 85.0% did so voluntarily, 8.6% due to mergers and the remaining 6.4% for other reasons.

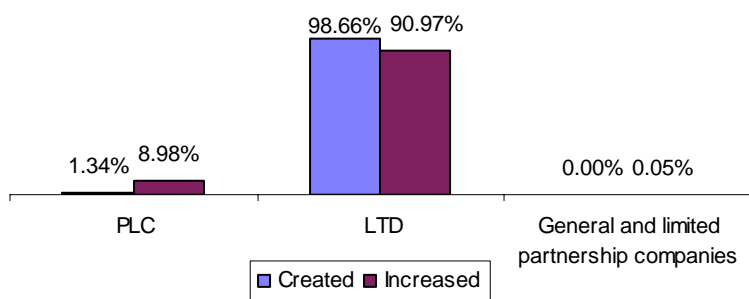
	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	10,884	13.67	-12.04	-23.50
Capital subscribed (thousands of euros)	466,711	-11.96	-36.44	-44.23
Average capital subscribed (euros)	42,880	-22.55	-27.73	-27.10
Mercantile companies that increased their capital				
Number	3,841	13.30	12.44	-5.89
Capital subscribed (thousands of euros)	3,622,491	-41.65	9.37	-12.37
Average capital subscribed (euros)	943,111	-48.50	-2.73	-6.89
Mercantile companies dissolved				
Number	1,178	10.92	32.81	28.09
-Voluntary	1,001	12.22	37.12	31.20
-Mergers	101	3.06	62.90	23.88
-Others	76	5.56	-20.00	-6.55

Private limited companies account for 98.7% of the companies created, and 91.0% of those increasing their capital

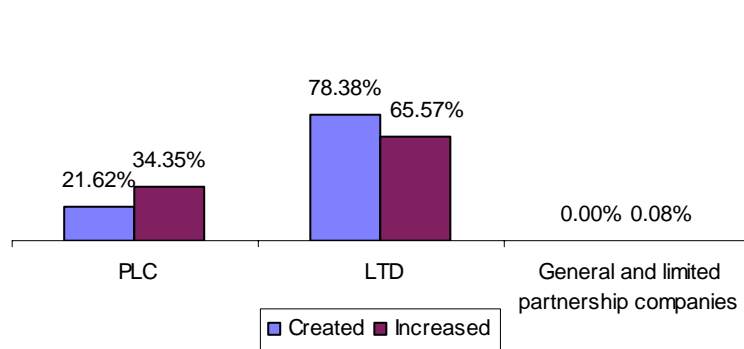
Out of the 10,884 mercantile companies created in the month of April, 98.7% were private limited companies and 1.3% were public limited companies. Out of the 3,841 companies that increased their capital, 91.0% were private limited companies and 9.0% were public limited companies.

78.4% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 21.6% by public limited companies. Regarding the capital subscribed in capital increases, 65.6% corresponded to private limited companies, and 34.4% to public limited companies.

% of the No. of mercantile companies subscribed by type of company



% of capital subscribed by type of company



The interannual rate of the number of public limited companies created increased 13.2% in April, and the corresponding rate of private limited companies dropped 12.3%. Considering the companies that increased their capital, the number of public limited companies increased 5.5%, and the number of private limited companies increased 13.2%.

The capital subscribed by the public limited companies created decreased 57.6% as compared with April 2007, while that subscribed by private limited companies decreased 26.3%. As per the capital subscribed by companies increasing their capital, an decrease of 19.4% was registered in the interannual rate for public limited companies, and an increase of 34.7% was recorded for the private limited companies.

	Total	Variation rate	
		Inter-monthly	Interannual
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	146	52.08	13.18
Capital (thousands of euros)	100,886	-57.19	-57.57
PRIVATE LIMITED COMPANIES			
Number	10,738	13.29	-12.29
Capital (thousands of euros)	365,825	24.27	-26.29
Mercantile companies that increased capital			
PUBLIC LIMITED COMPANIES			
Number	345	5.18	5.50
Capital (thousands of euros)	1,244,333	-54.17	-19.40
PRIVATE LIMITED COMPANIES			
Number	3,494	14.11	13.18
Capital (thousands of euros)	2,375,098	-32.01	34.67

Aragón registers the greatest average capital in companies created, and Comunidad de Madrid records the greatest average capital in companies increasing their capital

The Autonomous Community with the most average capital subscribed by the mercantile companies created in April was Aragón (76,060 euros). In contrast, La Rioja registered the least average capital subscribed (12,860 euros).

Comunidad de Madrid recorded the greatest average capital subscribed by companies increasing their capital (2,308,956 euros), while Principado de Asturias recorded the smallest (149,674 euros).

Comunidad de Madrid accounts for 34.1% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies during the month of April, Comunidad de Madrid accounted for the highest percentage (34.1%). La Rioja was at the other end of the scale (0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (46.3%), while Principado de Asturias recorded the lowest (0.2%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased their capital	Created	Increased capital
TOTAL	42,880	943,111	100.00	100.00
Andalucía	37,128	418,244	14.02	6.14
Aragón	76,060	439,727	3.52	1.34
Asturias (Principado de)	20,736	149,674	0.71	0.18
Balears (Illes)	21,146	409,137	1.33	1.07
Canarias	19,605	265,833	1.47	1.10
Cantabria	14,170	761,969	0.27	0.67
Castilla y León	18,301	708,966	1.38	2.86
Castilla-La Mancha	32,632	242,015	2.70	0.88
Cataluña	39,778	675,319	16.72	15.85
Comunitat Valenciana	30,587	714,015	8.53	7.79
Extremadura	15,904	569,671	0.64	1.24
Galicia	44,585	742,829	4.38	3.36
Madrid (Comunidad de)	72,215	2,308,956	34.12	46.34
Murcia (Región de)	22,713	1,574,390	1.86	5.35
Navarra (Comunidad Foral de)	27,481	543,164	0.92	1.00
País Vasco	60,791	996,895	7.29	4.46
Rioja (La)	12,860	391,758	0.14	0.36
Ceuta and Melilla	3,133	634,000	0.01	0.02

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Mercantile companies (MC)

April 2008. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	10,884	466,711	459,328	146	100,886	93,503	10,738	365,825	365,825
Andalucía	1,763	65,456	63,363	35	5,138	3,045	1,728	60,318	60,318
Almería	219	8,677	8,392	3	460	175	216	8,217	8,217
Cádiz	228	10,198	10,153	1	60	15	227	10,138	10,138
Córdoba	118	1,575	1,575	1	72	72	117	1,503	1,503
Granada	155	3,955	3,955	-	-	-	155	3,955	3,955
Huelva	61	1,148	1,148	-	-	-	61	1,148	1,148
Jaén	77	4,157	3,545	2	876	264	75	3,281	3,281
Málaga	559	12,047	11,834	6	364	151	553	11,683	11,683
Sevilla	346	23,699	22,761	22	3,306	2,368	324	20,393	20,393
Aragón	216	16,429	16,171	2	3,494	3,236	214	12,935	12,935
Huesca	26	1,166	1,166	-	-	-	26	1,166	1,166
Teruel	24	616	616	-	-	-	24	616	616
Zaragoza	166	14,647	14,389	2	3,494	3,236	164	11,153	11,153
Asturias (Ppdo de)	159	3,297	3,297	2	71	71	157	3,226	3,226
Balears (Illes)	294	6,217	6,082	2	240	105	292	5,977	5,977
Canarias	349	6,842	6,842	3	203	203	346	6,639	6,639
Las Palmas	176	2,902	2,902	2	123	123	174	2,779	2,779
Santa C. Tenerife	173	3,940	3,940	1	80	80	172	3,860	3,860
Cantabria	88	1,247	1,247	-	-	-	88	1,247	1,247
Castilla y León	352	6,443	6,443	2	141	141	350	6,302	6,302
Ávila	24	124	124	-	-	-	24	124	124
Burgos	39	564	564	-	-	-	39	564	564
León	64	615	615	2	141	141	62	474	474
Palencia	26	1,591	1,591	-	-	-	26	1,591	1,591
Salamanca	46	866	866	-	-	-	46	866	866
Segovia	13	180	180	-	-	-	13	180	180
Soria	18	175	175	-	-	-	18	175	175
Valladolid	97	869	869	-	-	-	97	869	869
Zamora	25	1,459	1,459	-	-	-	25	1,459	1,459
Castilla-La Mancha	386	12,596	11,801	2	1,060	265	384	11,536	11,536
Albacete	119	1,886	1,886	-	-	-	119	1,886	1,886
Ciudad Real	74	4,860	4,860	-	-	-	74	4,860	4,860
Cuenca	32	536	491	1	60	15	31	476	476
Guadalajara	22	97	97	-	-	-	22	97	97
Toledo	139	5,217	4,467	1	1,000	250	138	4,217	4,217
Cataluña	1,962	78,045	77,895	17	19,025	18,875	1,945	59,019	59,019
Barcelona	1,512	55,854	55,704	14	18,364	18,214	1,498	37,490	37,490
Girona	178	6,756	6,756	-	-	-	178	6,756	6,756
Lleida	132	4,983	4,983	1	60	60	131	4,922	4,922
Tarragona	140	10,452	10,452	2	601	601	138	9,851	9,851
Comunitat Valenciana	1,301	39,794	39,703	12	1,332	1,241	1,289	38,461	38,461
Alicante/Alacant	549	19,108	19,108	1	120	120	548	18,987	18,987
Castellón/Castelló	135	6,827	6,781	2	260	215	133	6,566	6,566
Valencia/València	617	13,859	13,814	9	952	906	608	12,908	12,908
Extremadura	187	2,974	2,974	1	60	60	186	2,913	2,913
Badajoz	132	2,595	2,595	-	-	-	132	2,595	2,595
Cáceres	55	379	379	1	60	60	54	318	318
Galicia	458	20,420	18,170	2	3,065	815	456	17,355	17,355
Coruña A	191	9,857	9,857	1	65	65	190	9,792	9,792
Lugo	51	2,196	2,196	-	-	-	51	2,196	2,196
Ourense	45	987	987	-	-	-	45	987	987
Pontevedra	171	7,380	5,130	1	3,000	750	170	4,380	4,380
Madrid (Comunidad de)	2,205	159,233	157,756	54	64,319	62,842	2,151	94,914	94,914
Murcia (Región de)	383	8,699	8,654	2	560	516	381	8,138	8,138
Navarra (Com. Foral de)	156	4,287	4,242	4	820	775	152	3,467	3,467
País Vasco	560	34,044	34,044	5	1,296	1,296	555	32,748	32,748
Alava	70	4,408	4,408	-	-	-	70	4,408	4,408
Guipuzcoa	133	8,522	8,522	1	1,000	1,000	132	7,522	7,522
Vizcaya	357	21,114	21,114	4	296	296	353	20,818	20,818
Rioja (La)	50	643	598	1	60	15	49	583	583
Ceuta y Melilla	15	47	47	0	0	0	15	47	47
Ceuta	9	27	27	-	-	-	9	27	27
Melilla	6	20	20	-	-	-	6	20	20

* The total general includes collective societies and limited partnership

13th June 2008

MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Voluntary	Merg-ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,841	3,622,491	345	1,244,333	3,494	2,375,098	1,178	1,001	101	76
Andalucía	532	222,506	38	46,627	494	175,878	196	180	5	11
Almería	51	27,484	3	8,373	48	19,110	19	18	-	1
Cádiz	64	17,491	4	1,190	60	16,301	24	24	-	-
Córdoba	49	8,805	6	1,159	43	7,646	10	10	-	-
Granada	64	33,897	1	4,500	63	29,397	28	21	-	7
Huelva	19	4,369	1	2,583	18	1,786	11	11	-	-
Jaén	28	31,834	1	770	27	31,064	7	7	-	-
Málaga	120	51,487	12	4,347	108	47,140	59	53	4	2
Sevilla	137	47,139	10	23,705	127	23,434	38	36	1	1
Aragón	110	48,370	11	21,506	99	26,864	39	35	4	0
Huesca	26	3,542	3	781	23	2,761	10	10	-	-
Teruel	17	19,932	3	17,274	14	2,658	1	1	-	-
Zaragoza	67	24,896	5	3,451	62	21,445	28	24	4	-
Asturias (Ppdo de)	43	6,436	1	150	42	6,286	27	22	2	3
Balears (Illes)	95	38,868	7	3,155	88	35,713	46	41	2	3
Canarias	150	39,875	9	16,011	141	23,865	59	54	5	0
Las Palmas	89	24,055	7	9,008	82	15,048	45	42	3	-
Santa C. Tenerife	61	15,820	2	7,003	59	8,817	14	12	2	-
Cantabria	32	24,383	-	-	32	24,383	16	16	-	-
Castilla y León	146	103,509	10	22,622	135	80,527	54	45	7	2
Ávila	10	5,147	1	1,296	9	3,851	3	1	2	-
Burgos	11	19,268	1	254	10	19,014	4	4	-	-
León	26	3,468	1	424	25	3,044	12	12	-	-
Palencia	10	2,328	1	0	9	2,328	5	4	-	1
Salamanca	21	21,005	3	17,743	18	3,262	5	4	-	1
Segovia	13	1,092	-	-	13	1,092	2	2	-	-
Soria	6	644	1	49	5	595	3	2	1	-
Valladolid	35	46,081	2	2,856	32	42,865	15	11	4	-
Zamora	14	4,476	-	-	14	4,476	5	5	-	-
Castilla-La Mancha	132	31,945	5	4,946	127	27,000	20	19	1	0
Albacete	33	13,973	3	1,270	30	12,704	1	1	-	-
Ciudad Real	34	8,233	2	3,676	32	4,557	10	10	-	-
Cuenca	13	798	-	-	13	798	5	5	-	-
Guadalajara	1	5	-	-	1	5	1	-	1	-
Toledo	51	8,936	-	-	51	8,936	3	3	-	-
Cataluña	850	574,020	84	164,629	766	409,392	142	109	5	28
Barcelona	681	525,312	71	162,025	610	363,288	53	32	1	20
Girona	69	27,615	4	210	65	27,405	31	28	1	2
Lleida	39	8,096	-	-	39	8,096	22	18	-	4
Tarragona	61	12,997	9	2,394	52	10,603	36	31	3	2
Comunitat Valenciana	395	282,036	19	31,007	375	248,329	116	94	10	12
Alicante/Alacant	146	52,726	4	2,323	141	47,703	63	51	6	6
Castellón/Castelló	49	34,758	4	407	45	34,351	24	24	-	-
Valencia/València	200	194,552	11	28,277	189	166,275	29	19	4	6
Extremadura	79	45,005	9	28,137	70	16,867	24	22	2	0
Badajoz	55	32,765	5	21,402	50	11,362	14	13	1	-
Cáceres	24	12,240	4	6,735	20	5,505	10	9	1	-
Galicia	164	121,824	16	20,585	148	101,239	62	57	3	2
Coruña A	66	88,966	6	6,907	60	82,059	25	24	1	-
Lugo	22	5,738	3	4,083	19	1,655	11	10	1	-
Ourense	13	1,518	2	690	11	828	6	5	1	-
Pontevedra	63	25,602	5	8,905	58	16,697	20	18	-	2
Madrid (Comunidad de)	727	1,678,611	97	818,766	630	859,845	263	229	29	5
Murcia (Región de)	123	193,650	6	2,369	117	191,282	10	3	7	-
Navarra (Com. Foral de)	67	36,392	14	13,479	53	22,913	4	3	1	-
Pais Vasco	162	161,497	16	47,707	146	113,791	91	63	18	10
Alava	16	31,763	4	5,799	12	25,965	6	5	1	-
Guipuzcoa	40	36,880	4	3,268	36	33,612	39	22	14	3
Vizcaya	106	92,854	8	38,640	98	54,214	46	36	3	7
Rioja (La)	33	12,928	3	2,639	30	10,289	9	9	-	-
Ceuta y Melilla	1	634	0	0	1	634	0	0	0	0
Ceuta	1	634	-	-	1	634	-	-	-	-
Melilla	-	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	104	93,271	445	293,838
Andalucía	14	13,812	62	22,321
Aragón	2	3,990	10	59,221
Asturias (Ppdo. De)	2	2,522	2	0
Balears (Illes)	1	41	14	6,858
Canarias	3	1,718	14	16,801
Cantabria	-	-	7	5,188
Castilla y León	4	5,455	10	673
Castilla-la-Mancha	3	6,091	18	2,581
Cataluña	21	8,815	109	41,394
Comunidad Valenciana	5	25,828	40	12,381
Extremadura	4	550	7	39,355
Galicia	2	291	16	2,975
Madrid (Comunidad de)	32	18,577	87	65,180
Murcia (Región de)	-	-	15	4,020
Navarra (Comunidad Foral de)	1	13	9	3,981
País Vasco	9	5,517	23	9,869
Rioja (La)	1	50	2	1,040
Ceuta y Melilla	-	-	-	-

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

	Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2007 APRIL	12,413	784,704	12,374	734,246	4	357	35	50,101
MAY	14,023	1,948,323	13,967	1,402,735	-	-	56	545,588
JUNE	12,023	807,113	11,986	805,876	4	365	33	872
JULY	10,920	784,361	10,879	780,420	-	-	41	3,940
AUGUST	9,124	1,331,223	9,071	1,299,148	2	132	51	31,943
SEPTEMBER	9,258	491,114	9,231	489,375	3	198	24	1,541
OCTOBER	10,249	627,394	10,175	621,996	1	66	73	5,332
NOVEMBER	10,682	1,164,550	10,634	1,163,270	2	147	46	1,132
DECEMBER	8,524	1,171,588	8,480	1,164,331	2	139	42	7,118
2008 JANUARY	11,812	1,148,986	11,719	1,142,753	1	61	92	6,172
FEBRUARY	11,936	1,186,401	11,859	1,178,488	1	1,353	76	6,561
MARCH	9,763	537,411	9,575	530,091	1	69	187	7,251
APRIL	11,127	476,356	10,884	466,711	1	60	242	9,584

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