

6 June 2013

Mercantile Companies Statistics (MC)

April 2013. *Provisional data*

8,938 mercantile companies are created in April, 30.5% more as compared with the previous year and 2,090 are dissolved, 47.8% more

The Autonomous Communities with the greatest business dynamism¹ are Andalucía (41.1%), Canarias (40.9%) and Comunidad de Madrid (40.1%)

8,938 mercantile companies were created in April, 30.5% more than in the same month of 2012. The capital subscribed for their constitution exceeded 724 million euros, representing an increase of 161.3%. The average capital subscribed (81,066 euros) increased by 100.2 % in its annual rate.

On the other hand, 2,945 mercantile companies increased their capital in April, 16.4% more than in the same month of 2012. The capital subscribed in the increases registered an increase of 37.6%, and exceeded 3,324 million euros. The average capital subscribed in these transactions (1,128,997 euros) increased 18.3% in its annual rate.

The number of mercantile companies dissolved in April was 2,090, 47.8% more as compared with the same month of the previous year. Of these, 69.1% did so voluntarily, 5.0% due to mergers and the remaining 25.9% for other reasons.

Mercantile companies created, increasing their capital and dissolved

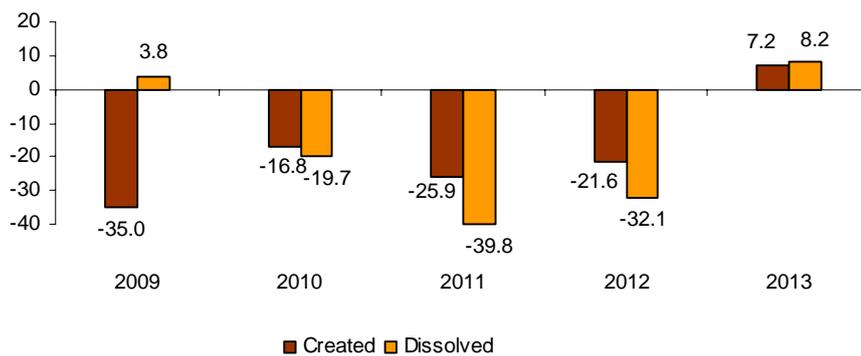
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,938	7.2	30.5	9.5
Capital subscribed (thousands of euros)	724,567	55.3	161.3	6.0
Average capital subscribed (euros)	81,066	44.8	100.2	-3.1
Mercantile companies increasing their capital				
Number	2,945	2.1	16.4	-5.0
Capital subscribed (thousands of euros)	3,324,895	-11.2	37.6	98.3
Average capital subscribed (euros)	1,128,997	-13.0	18.3	108.8
Mercantile companies dissolved				
Number	2,090	8.2	47.8	14.0
-Voluntary	1,444	6.8	46.9	11.7
-Merger	104	19.5	35.1	-7.1
-Other	542	9.9	53.1	36.0

¹ Business dynamism: Evolution of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

Monthly rate evolution

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between March and April in the last five years. This year the monthly variation of the number of companies created was 7.2% and that of the companies dissolved was 8.2%.

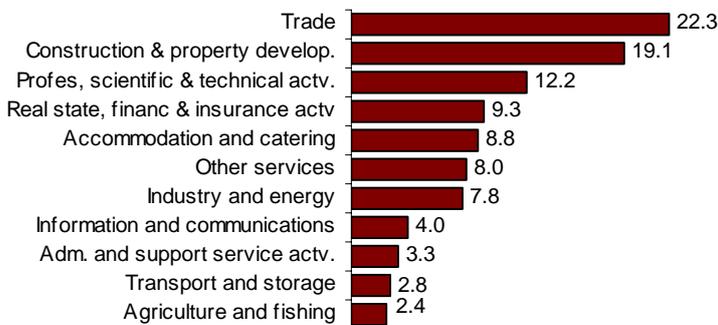
Evolution of the monthly rate (March - April) of mercantile companies created and dissolved



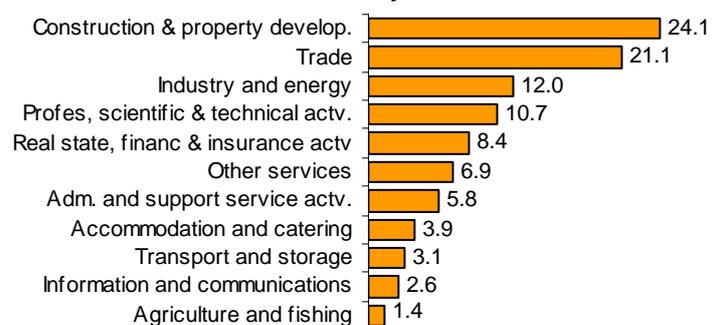
Results by main economic activity

22.3% of the mercantile companies created in April corresponded to *Trade* and 19.1% to *Construction*. Regarding the dissolved companies, *Construction* concentrated 24.1% and *Trade*, 21.1%.

% mercantile companies created by main economic activity

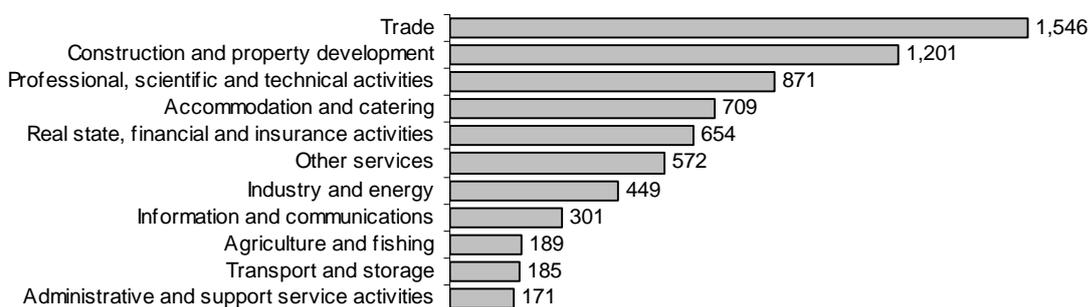


% mercantile companies dissolved by main economic activity



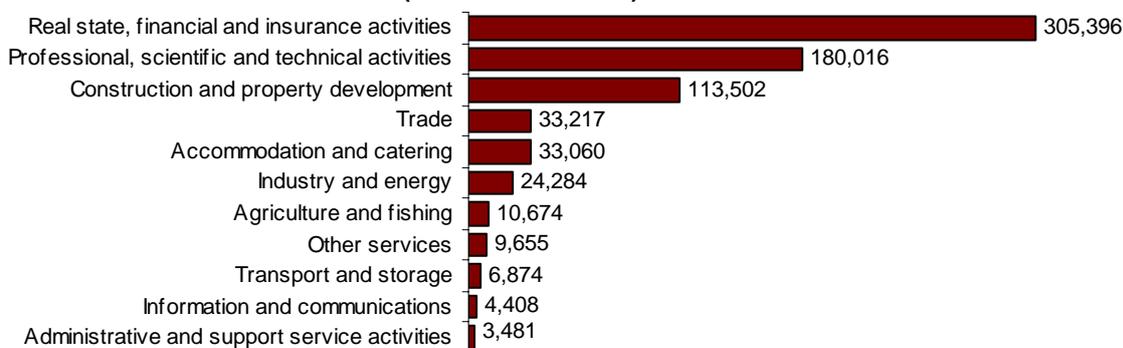
The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,546 companies. *Administrative Activities and auxiliary services* registered the lowest net balance, with 171 companies created.

Net balance of mercantile companies created by main economic activity



The economic activity with the greatest capital subscribed of mercantile companies created was *Real estate, financial and insurance activities*, with 305.39 million euros. *Administrative Activities and auxiliary services* registered the lowest capital, with 3.48 million euros.

Capital subscribed of mercantile companies created by main economic activity
(thousands of euros)



Results by Autonomous Cities and Communities

In April 2013, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,935) and Cataluña (1,635). Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (39) and Cantabria (78).

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (504) and Andalucía (327). In turn, those registering the lowest number of dissolutions were La Rioja (14) and Comunidad Foral de Navarra (20).

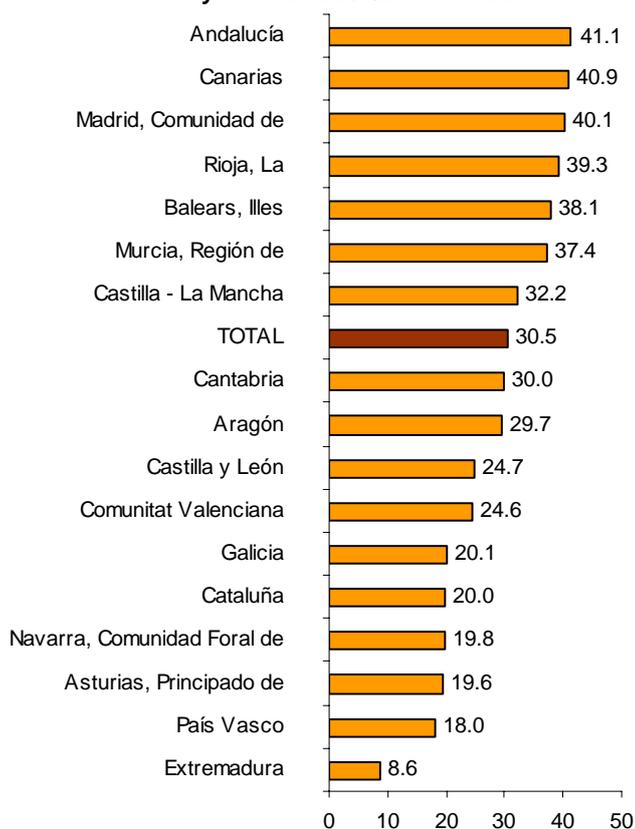
Mercantile companies created and dissolved by autonomous cities and communities

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	8,938	30.5	2,090	47.8
Andalucía	1,579	41.1	327	47.3
Aragón	201	29.7	72	30.9
Asturias, Principado de	122	19.6	42	35.5
Balears, Illes	312	38.1	72	100.0
Canarias	355	40.9	87	27.9
Cantabria	78	30.0	32	-3.0
Castilla y León	288	24.7	104	57.6
Castilla - La Mancha	300	32.2	52	52.9
Cataluña	1,635	20.0	279	23.5
Comunitat Valenciana	942	24.6	171	28.6
Extremadura	101	8.6	46	53.3
Galicia	413	20.1	142	15.4
Madrid, Comunidad de	1,935	40.1	504	113.6
Murcia, Región de	261	37.4	21	40.0
Navarra, Comunidad Foral de	97	19.8	20	53.8
País Vasco	269	18.0	102	15.9
Rioja, La	39	39.3	14	180.0
Ceuta	5	0.0	3	-
Melilla	6	-25.0	-	-

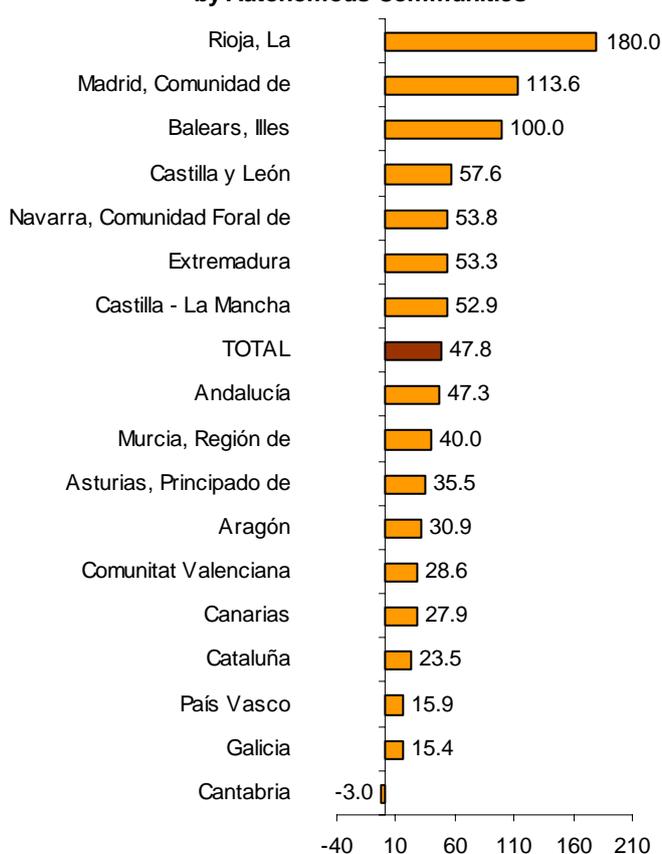
In terms of annual variation of mercantile companies created, Andalucía (41.1%), Canarias (40.9%) and Comunidad de Madrid (40.1%) registered the greatest increases. Conversely, the lowest annual rates were registered in Extremadura (8.6%) and País Vasco (18.0%).

Regarding the mercantile companies dissolved in April, La Rioja registered the greatest annual rate (180.0%), followed by Comunidad de Madrid (113.6%) and Illes Balears (100.0%). Cantabria is the only Autonomous Community that registered a negative rate (-3.0%).

Annual variation in mercantile companies created by Autonomous Communities



Annual variation in mercantile companies dissolved by Autonomous Communities



Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0413_en.pdf

Mercantile Companies Statistics

April 2013. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,938	724,567	722,142	58	53,434	51,009	8,880	671,133	671,133
Andalucía	1,579	127,443	127,398	2	120	75	1,577	127,323	127,323
Aragón	201	5,766	5,766	0	0	0	201	5,766	5,766
Asturias, Principado de	122	1,261	1,261	1	102	102	121	1,159	1,159
Balears, Illes	312	23,059	23,014	3	180	135	309	22,879	22,879
Canarias	355	27,482	27,437	5	420	375	350	27,062	27,062
Cantabria	78	562	562	0	0	0	78	562	562
Castilla y León	288	33,151	33,076	2	160	85	286	32,991	32,991
Castilla - La Mancha	300	5,337	5,337	0	0	0	300	5,337	5,337
Cataluña	1,635	55,023	54,168	10	1,780	925	1,625	53,242	53,242
Comunitat Valenciana	942	181,551	180,419	4	2,330	1,198	938	179,221	179,221
Extremadura	101	1,915	1,915	0	0	0	101	1,915	1,915
Galicia	413	8,658	8,658	1	0	0	412	8,658	8,658
Madrid, Comunidad de	1,935	106,631	106,403	29	48,282	48,054	1,906	58,349	58,349
Murcia, Región de	261	10,837	10,837	0	0	0	261	10,837	10,837
Navarra, Comunidad Foral de	97	6,782	6,782	0	0	0	97	6,782	6,782
País Vasco	269	128,068	128,068	1	60	60	268	128,008	128,008
Rioja, La	39	882	882	0	0	0	39	882	882
Ceuta	5	45	45	0	0	0	5	45	45
Melilla	6	112	112	0	0	0	6	112	112

* The general total includes collective societies and partnership companies

April 2013. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,945	3,324,895	225	1,393,392	2,720	1,931,504	2,090	1,444	104	542
Andalucía	480	341,704	19	168,104	461	173,601	327	237	17	73
Aragón	96	30,995	9	4,129	87	26,865	72	51	1	20
Asturias, Principado de	45	9,104	7	780	38	8,324	42	33	2	7
Balears, Illes	96	61,876	5	13,410	91	48,466	72	56	2	14
Canarias	86	56,038	9	14,566	77	41,472	87	70	10	7
Cantabria	20	2,046	4	667	16	1,379	32	26	1	5
Castilla y León	90	33,114	5	2,177	85	30,937	104	89	7	8
Castilla - La Mancha	95	25,660	7	4,500	88	21,159	52	33	2	17
Cataluña	601	502,487	50	224,580	551	277,905	279	135	11	133
Comunitat Valenciana	250	330,002	10	255,049	240	74,953	171	90	4	77
Extremadura	38	7,418	0	0	38	7,418	46	35	3	8
Galicia	136	104,828	10	83,140	126	21,688	142	110	2	30
Madrid, Comunidad de	662	1,401,353	71	541,243	591	860,110	504	397	28	79
Murcia, Región de	91	26,075	4	2,031	87	24,044	21	7	4	10
Navarra, Comunidad Foral de	40	51,049	6	35,572	34	15,477	20	2	2	16
País Vasco	93	338,319	8	42,722	85	295,597	102	59	8	35
Rioja, La	21	2,726	1	720	20	2,006	14	11	0	3
Ceuta	4	6	0	0	4	6	3	3	0	0
Melilla	1	95	0	0	1	95	0	0	0	0

* The general total includes collective societies and partnership companies

April 2013. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	48	17,494	542	6,063,472
Andalucía	14	1,681	72	31,370
Aragón	0	0	32	6,491
Asturias, Principado de	2	88	12	4,571
Balears, Illes	0	0	12	2,645
Canarias	1	18	20	5,639
Cantabria	1	30	2	159
Castilla y León	1	45	24	10,710
Castilla - La Mancha	1	45	19	3,718
Cataluña	10	8,077	125	50,735
Comunitat Valenciana	1	48	50	5,609,608
Extremadura	0	0	3	581
Galicia	2	2,799	19	155,846
Madrid, Comunidad de	14	4,601	109	130,661
Murcia, Región de	1	60	13	1,441
Navarra, Comunidad Foral de	0	0	8	2,658
País Vasco	0	0	17	42,226
Rioja, La	0	0	4	2,549
Ceuta	0	0	1	1,863
Melilla	0	0	0	0

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012 April	6,887	286,027	6,849	277,307	6	527	32	8,193
May	8,064	398,706	8,031	398,286	-	-	33	421
June	7,593	1,500,000	7,550	1,493,661	2	128	41	6,210
July	6,952	780,847	6,909	780,608	2	156	41	83
August	5,502	419,848	5,466	419,780	-	-	36	68
September	6,001	289,140	5,970	273,385	1	84	30	15,671
October	7,562	404,492	7,538	377,490	2	405	22	26,596
November	7,639	550,217	7,592	534,505	4	310	43	15,402
December	6,297	651,687	6,269	621,464	-	-	28	30,223
2013 January	8,886	1,092,624	8,853	1,089,661	2	1,056	31	1,906
February	8,677	577,508	8,644	573,144	1	78	32	4,285
March	8,367	467,772	8,335	466,480	2	253	30	1,039
April	8,992	725,481	8,938	724,567	4	602	50	312