

10 June 2015

## Mercantile Companies Statistics (MC)

April 2015. *Provisional data*

**8,285 mercantile companies are created in April, 1.7% less than in the same month of 2014, and 1,432 are dissolved, 7.1% less**

**The Autonomous Communities with the greatest business dynamism<sup>1</sup> are Región de Murcia (8.9%), Cataluña (6.3%) and Comunitat Valenciana (4.9%)**

8,285 mercantile companies were created in April, that is, 1.7% less than in the same month of 2014. The capital subscribed for their constitution exceeded 330 million euros, representing an increase of 13.8%. The average capital subscribed (39,902 euros) increased 15.8% in its annual rate.

On the other hand, 2,482 mercantile companies increased their capital in April, 0.8% less than in the same month of 2014. The capital subscribed in the increases increased by 37.6%, and exceeded 2,860 million euros. The average capital subscribed in these transactions (1,152,550 euros) increased 38.7% in its annual rate.

The number of companies dissolved in April was 1,432, that is, 7.1% less than in the same month of the previous year. Among these, 67.4% did so voluntarily, 7.9% due to mergers and the remaining 24.7% for other reasons.

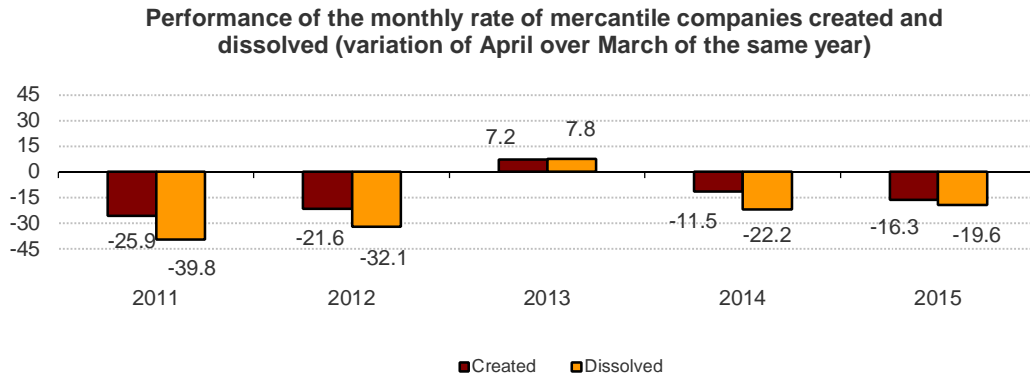
### Mercantile companies created, increasing their capital and dissolved. April 2015

	Total	% Monthly		
		Variation	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	8,285	-16.3	-1.7	-2.1
Capital subscribed (thousands of euros)	330,589	-46.6	13.8	-9.2
Average capital subscribed (euros)	39,902	-36.2	15.8	-7.2
<b>Mercantile companies increasing their capital</b>				
Number	2,482	-19.9	-0.8	-2.1
Capital subscribed (thousands of euros)	2,860,629	38.4	37.6	-29.8
Average capital subscribed (euros)	1,152,550	72.8	38.7	-28.3
<b>Mercantile companies dissolved</b>				
Number	1,432	-19.6	-7.1	-8.6
- Voluntary	965	-20.6	-2.1	-5.5
- Merger	113	-20.4	6.6	-5.3
- Other	354	-16.3	-21.2	-19.6

<sup>1</sup> Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

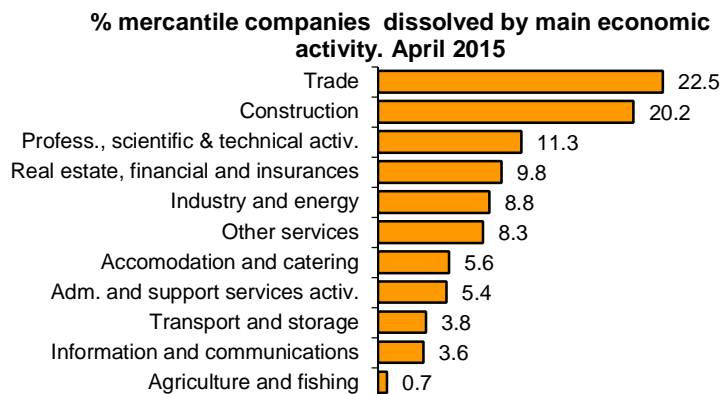
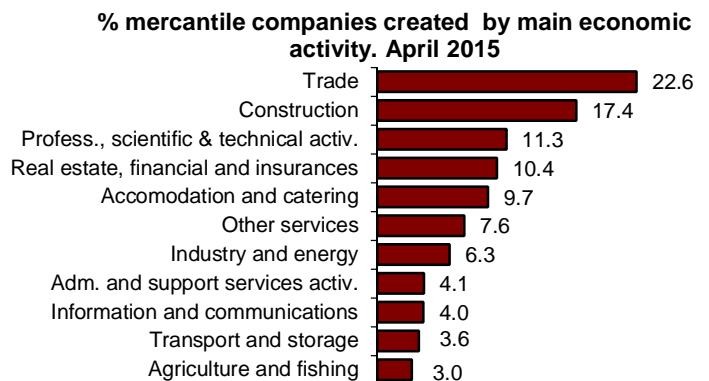
### Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between March and April in the last five years. In 2015, the monthly variation of the number of companies created was -16.3% and that of the companies dissolved was -19.6%.



### Results by main economic activity

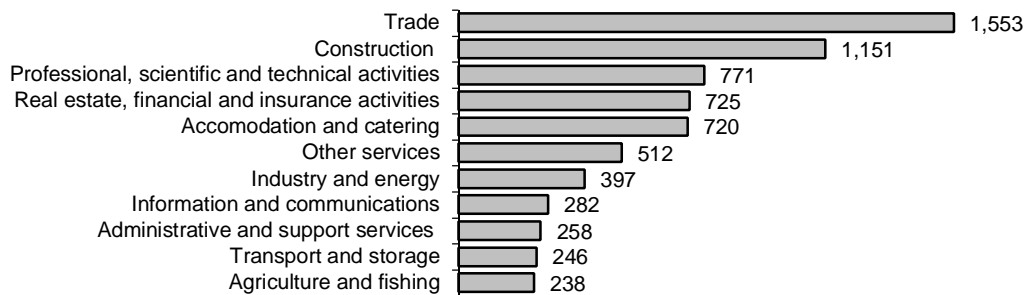
22.6% of the mercantile companies created in the month of April corresponded to *Trade* and 17.4% to *Construction*. Regarding the dissolved companies, 22.5% corresponded to *Trade* and 20.2% to *Construction*.



The economic activity with the greatest net balance of mercantile companies created in April 2015 was *Trade*, with 1,553 new companies.

On the contrary, *Agriculture and fishing* registered the lowest net balance, with 238 companies created.

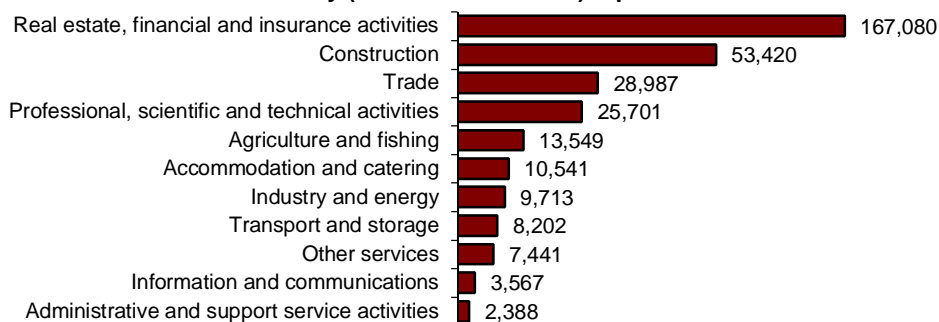
**Net balance of mercantile companies created by main economic activity  
April 2015**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 167.08 million euros.

In turn, *Administrative and support services activities* presented the lowest capital subscribed, with 2.39 million euros.

**Capital subscribed of mercantile companies created by main  
economic activity (thousands of euros). April 2015**



## Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in April were Comunidad de Madrid (1,808), Cataluña (1,676) and Andalucía (1,253).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (32), Cantabria (67) and Comunidad Foral de Navarra (75).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (410), Andalucía (228) and Cataluña (130).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (eight), Cantabria (11) and La Rioja (16).

### Mercantile companies created and dissolved by Autonomous Communities. April 2015

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,285	-1.7	1,432	-7.1
Andalucía	1,253	-13.5	228	-12.6
Aragón	168	3.1	46	-14.8
Asturias, Principado de	111	-5.1	37	-11.9
Baleares, Illes	311	4.0	42	5.0
Canarias	269	-5.9	60	-22.1
Cantabria	67	-31.6	11	-56.0
Castilla y León	260	-4.4	60	-25.9
Castilla - La Mancha	242	-7.6	34	3.0
Cataluña	1,676	6.3	130	-34.0
Comunitat Valenciana	1,018	4.9	104	-16.8
Extremadura	89	-16.0	33	37.5
Galicia	356	-1.9	114	22.6
Madrid, Comunidad de	1,808	1.8	410	23.9
Murcia, Región de	245	8.9	17	-26.1
Navarra, Comunidad Foral de	75	-12.8	8	-38.5
País Vasco	283	-9.0	80	-18.4
Rioja, La	32	-37.3	16	-23.8

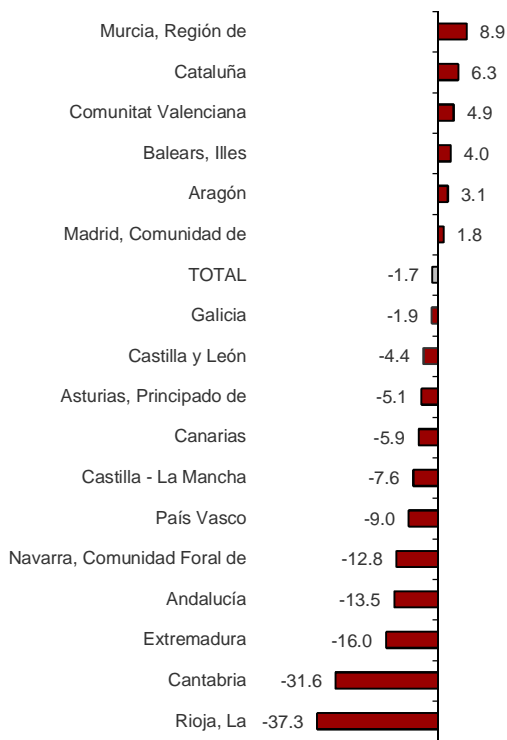
In terms of annual rates of the number of mercantile companies created, Región de Murcia (8.9%), Cataluña (6.3%) and Comunitat Valenciana (4.9%) recorded the highest rates.

In turn, La Rioja (-37.3%), Cantabria (-31.6%) and Extremadura (-16.0%) registered the greatest decreases.

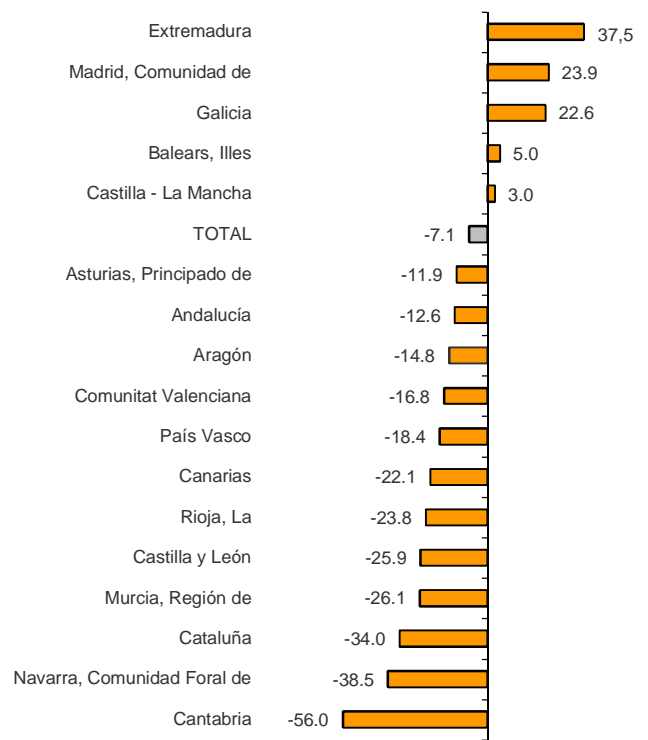
Regarding the mercantile companies dissolved, Extremadura (37.5%), Comunidad de Madrid (23.9%) and Galicia (22.6%) were the Autonomous Communities to register the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Cantabria (-56.0%), Comunidad Foral de Navarra (-38.5%) and Cataluña (-34.0%).

Annual variation in mercantile companies created by Autonomous Communities. April 2015



Annual variation in mercantile companies dissolved by Autonomous Communities. April 2015



## Mercantile Companies Statistics April 2015. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>8,285</b>	<b>330,589</b>	<b>325,168</b>	<b>61</b>	<b>69,109</b>	<b>63,688</b>	<b>8,223</b>	<b>261,480</b>	<b>261,480</b>
Andalucía	1,253	63,581	63,491	5	300	210	1,247	63,281	63,281
Aragón	168	2,848	2,848	0	0	0	168	2,848	2,848
Asturias, Principado de	111	11,568	11,568	1	60	60	110	11,508	11,508
Balears, Illes	311	8,197	8,197	1	4	4	310	8,193	8,193
Canarias	269	4,746	4,746	1	60	60	268	4,686	4,686
Cantabria	67	1,089	1,089	1	500	500	66	589	589
Castilla y León	260	4,171	4,129	1	60	18	259	4,111	4,111
Castilla - La Mancha	242	4,390	4,390	0	0	0	242	4,390	4,390
Cataluña	1,676	43,489	43,264	10	3,301	3,076	1,666	40,188	40,188
Comunitat Valenciana	1,018	48,593	48,548	7	1,121	1,076	1,011	47,472	47,472
Extremadura	89	1,696	1,696	0	0	0	89	1,696	1,696
Galicia	356	9,867	9,822	1	60	15	355	9,807	9,807
Madrid, Comunidad de	1,808	108,666	103,692	31	63,233	58,259	1,777	45,433	45,433
Murcia, Región de	245	7,674	7,674	1	350	350	244	7,324	7,324
Navarra, Comunidad Foral de	75	3,247	3,247	0	0	0	75	3,247	3,247
País Vasco	283	6,417	6,417	1	60	60	282	6,357	6,357
Rioja, La	32	271	271	0	0	0	32	271	271
Ceuta	10	36	36	0	0	0	10	36	36
Melilla	12	41	41	0	0	0	12	41	41

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,482</b>	<b>2,860,629</b>	<b>142</b>	<b>1,205,045</b>	<b>2,340</b>	<b>1,655,584</b>	<b>1,432</b>	<b>965</b>	<b>113</b>	<b>354</b>
Andalucía	359	169,972	7	3,092	352	166,879	228	156	14	58
Aragón	52	6,121	2	18	50	6,103	46	28	2	16
Asturias, Principado de	41	9,726	2	1,262	39	8,464	37	23	2	12
Balears, Illes	59	27,174	2	291	57	26,883	42	31	3	8
Canarias	51	19,577	3	9,991	48	9,585	60	51	1	8
Cantabria	16	144,500	2	128,421	14	16,079	11	8	1	2
Castilla y León	82	18,798	5	3,784	77	15,014	60	41	9	10
Castilla - La Mancha	81	18,622	2	2,363	79	16,259	34	22	2	10
Cataluña	538	473,808	40	183,112	498	290,695	130	68	5	57
Comunitat Valenciana	193	50,012	5	883	188	49,129	104	66	6	32
Extremadura	44	9,296	3	895	41	8,401	33	21	0	12
Galicia	108	28,907	4	535	104	28,372	114	89	3	22
Madrid, Comunidad de	634	1,668,500	55	791,894	579	876,607	410	291	43	76
Murcia, Región de	67	21,778	1	200	66	21,578	17	7	2	8
Navarra, Comunidad Foral de	35	11,034	0	0	35	11,034	8	0	3	5
País Vasco	112	168,844	9	78,302	103	90,542	80	46	16	18
Rioja, La	9	13,958	0	0	9	13,958	16	16	0	0
Ceuta	1	1	0	0	1	1	2	1	1	0
Melilla	0	0	0	0	0	0	0	0	0	0

\* The general total includes collective societies and partnership companies

## April 2015. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>36</b>	<b>18,763</b>	<b>507</b>	<b>504,209</b>
Andalucía	1	45	74	74,382
Aragón	0	0	10	7,511
Asturias, Principado de	0	0	8	1,874
Balears, Illes	0	0	13	533
Canarias	2	901	26	10,636
Cantabria	1	7,438	3	2,840
Castilla y León	0	0	15	7,532
Castilla - La Mancha	0	0	14	2,312
Cataluña	5	517	119	83,645
Comunitat Valenciana	4	5,114	41	31,787
Extremadura	1	45	4	238
Galicia	3	106	18	6,307
Madrid, Comunidad de	15	4,507	116	217,632
Murcia, Región de	0	0	9	670
Navarra, Comunidad Foral de	0	0	7	44,341
País Vasco	4	90	29	11,699
Rioja, La	0	0	1	270
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2014 April	8,459	291,343	8,428	290,515	3	208	28	620
May	8,255	389,195	8,218	388,539	3	216	34	440
June	7,569	355,983	7,534	355,717	0	0	35	266
July	8,012	378,452	7,964	377,479	3	180	45	793
August	5,125	263,515	5,104	262,986	2	360	19	168
September	6,663	386,376	6,633	384,806	0	0	30	1,571
October	8,020	666,382	7,983	666,035	2	141	35	206
November	7,380	1,208,227	7,352	1,208,124	0	0	28	103
December	7,518	1,423,744	7,488	1,423,553	1	66	29	125
2015 January	8,258	587,649	8,229	586,652	0	0	29	997
February	8,737	587,819	8,712	587,473	0	0	25	346
March	9,937	620,783	9,903	619,373	0	0	34	1,410
April	8,328	340,836	8,285	330,589	0	0	43	10,247

For further information see INEbase – [www.ine.es/en/](http://www.ine.es/en/) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 – [gprensa@ine.es](mailto:gprensa@ine.es)

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)