

9 June 2017

Mercantile Companies Statistics (MC)
 April 2017. *Provisional data*

In April 7,788 mercantile companies were created, 18.1% less than in the same month of 2016 and 1,317 were dissolved, 14.2% less

Extremadura (16.8%) was the Autonomous Community with the greatest business dynamism¹

In April, 7,788 mercantile companies were created, 18.1% less than in the same month of 2016. The capital subscribed for their constitution exceeded 300 million euros, representing a decrease of 25.2%. The average capital subscribed (38,616 euros) decreased by 8.6% in annual rate.

On the other hand, 2,076 mercantile companies increased their capital in April, 22.5% less than in the same month of 2016. The capital subscribed in the increases recorded a decrease of 42.1% and exceeded 1,626 million euros. The average capital subscribed in these transactions (783,327 euros) decreased 25.2% in annual rate.

The number of mercantile companies dissolved in April was 1,317, indicating 14.2% less than in the same month of 2016. Of these, 74.5% did so voluntarily, 7.7% due to mergers and the remaining 17.8% for other reasons.

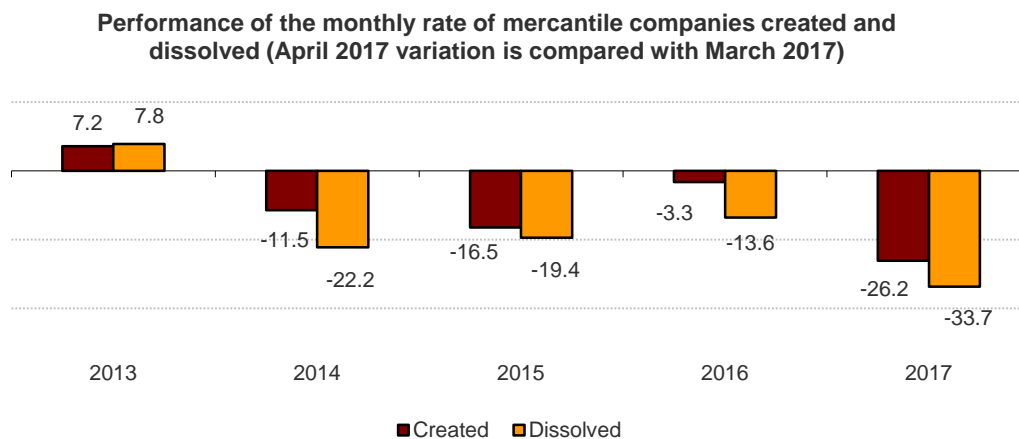
Mercantile companies created, increasing their capital and dissolved. April 2017

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,788	-26.2	-18.1	-7.9
Capital subscribed (thousands of euros)	300,745	-23.1	-25.2	-20.7
Average capital subscribed (euros)	38,616	4.1	-8.6	-13.9
Mercantile companies increasing their capital				
Number	2,076	-32.6	-22.5	-0.6
Capital subscribed (thousands of euros)	1,626,187	-53.4	-42.1	-1.2
Average capital subscribed (euros)	783,327	-30.8	-25.2	-0.6
Mercantile companies dissolved				
Number	1,317	-33.7	-14.2	5.6
- Voluntary	981	-36.6	-10.5	11.9
- Merger	102	-32.9	-20.9	-8.5
- Other	234	-18.2	-24.5	-15.7

¹ Business dynamism: Performance of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

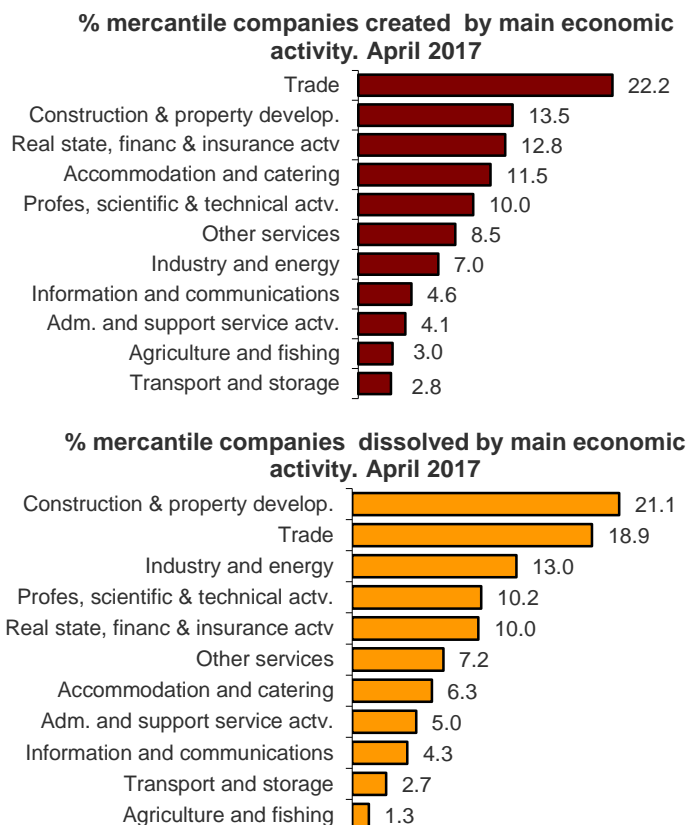
Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between March and April in the last five years. In 2017, the monthly variation of the number of companies created was -26.2% and that of the companies dissolved was -33.7%.



Results by main economic activity

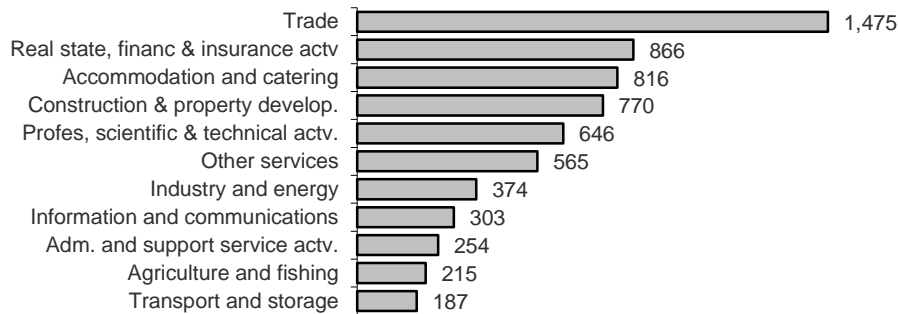
22.2% of the mercantile companies created in April corresponded to *Trade* and 13.5% to *Construction*. Regarding the dissolved companies, *Construction* concentrated 21.1% and *Trade*, 18.9%.



The activity with the greatest net balance of mercantile companies created in the month of April 2017 was *Trade*, with 1,475.

Conversely, *Transport and storage* registered the lowest net balance, with 187 companies created.

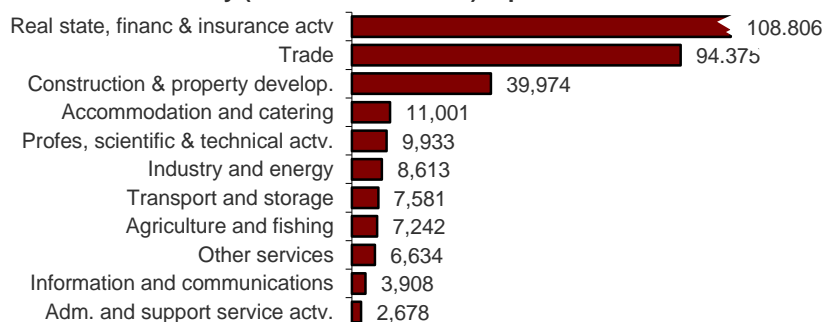
**Net balance of mercantile companies created by main economic activity
April 2017**



The economic activity with the greatest capital subscribed of mercantile companies created was *Real estate, financial and insurance activities*, with 108.81 million euros.

In turn, *Administrative and support service activities* registered the lowest capital, with 2.68 million.

**Capital subscribed of mercantile companies created by main
economic activity (thousands of euros). April 2017**



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in April were Comunidad de Madrid (1,783), Cataluña (1,576) and Andalucía (1,274).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (29), Comunidad Foral de Navarra (55) and Cantabria (80).

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (408), Andalucía (190) and Comunitat Valenciana (127).

In turn, those registering the lowest number of dissolutions were La Rioja (6), Comunidad Foral de Navarra (7) and Cantabria (15).

Mercantile companies created and dissolved by Autonomous Communities. April 2017				
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,788	-18.1	1,317	-14.2
Andalucía	1,274	-18.6	190	-18.8
Aragón	165	-28.6	45	7.1
Asturias, Principado de	126	-20.8	22	-45.0
Balears, Illes	303	-26.1	49	6.5
Canarias	310	-14.8	55	-21.4
Cantabria	80	-13.0	15	-21.1
Castilla y León	228	-23.7	47	-38.2
Castilla - La Mancha	203	-37.9	29	3.6
Cataluña	1,576	-16.4	106	-35.8
Comunitat Valenciana	770	-25.3	127	-19.1
Extremadura	125	16.8	24	-14.3
Galicia	319	-21.8	97	0.0
Madrid, Comunidad de	1,783	-6.4	408	5.4
Murcia, Región de	192	-25.9	21	110.0
Navarra, Comunidad Foral de	55	-36.8	7	-63.2
País Vasco	239	-22.9	67	-37.4
Rioja, La	29	-39.6	6	-25.0

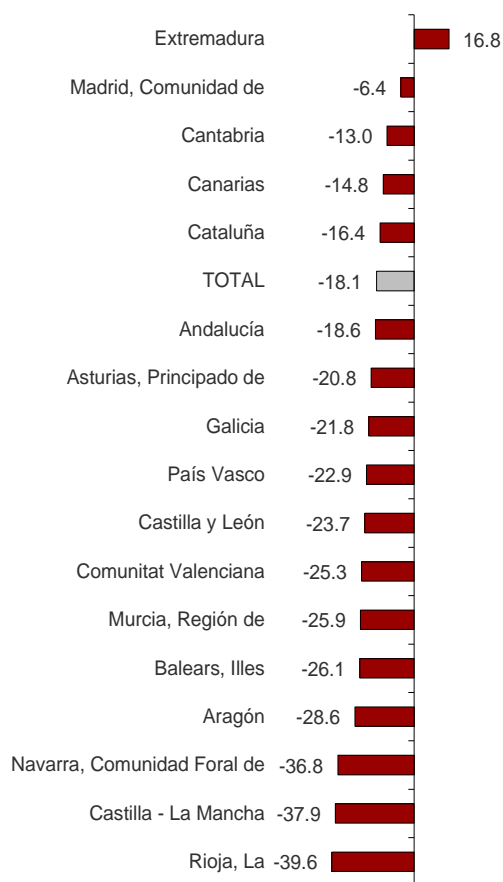
In terms of annual variation of the number of mercantile companies created, Extremadura (16.8%) is the only Autonomous Community with a positive growth rate.

In turn, La Rioja (-39.6%), Castilla–La Mancha (-37.9%) and Comunidad Foral de Navarra (-36.8%) registered the highest decreases.

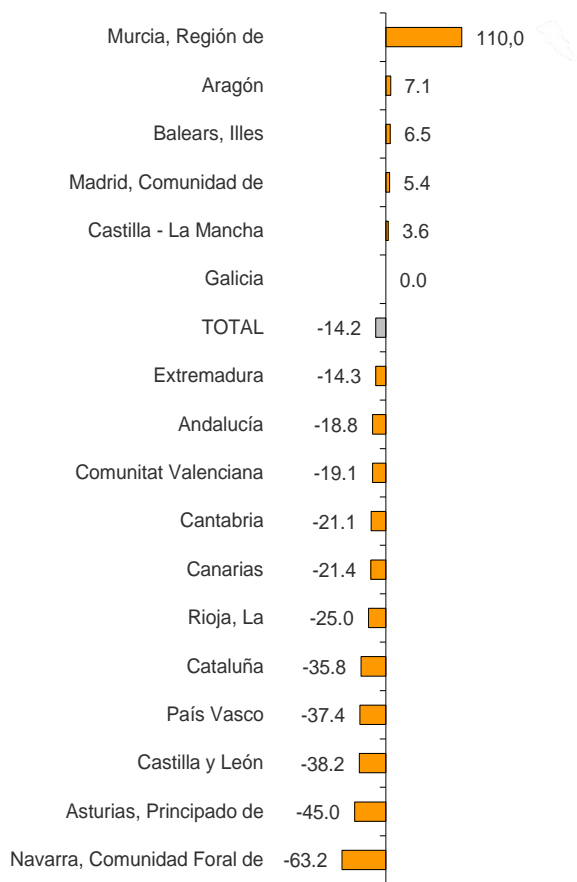
Regarding the mercantile companies dissolved, Región de Murcia (110.0%), Aragón (7.1%) and Illes Balears (6.5%) were the Autonomous Communities that registered the highest positive rates.

In turn, those with the highest decreases were Comunidad Foral de Navarra (-63.2%), Principado de Asturias (-45.0%) and Castilla y León (-38.2%).

Annual variation in mercantile companies created by Autonomous Communities. April 2017



Annual variation in mercantile companies dissolved by Autonomous Communities. April 2017



Mercantile Companies Statistics

April 2017. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,788	300,745	300,295	38	20,987	20,536	7,746	279,582	279,582
Andalucía	1,274	40,250	40,160	2	120	30	1,272	40,130	40,130
Aragón	165	3,162	3,162	0	0	0	165	3,162	3,162
Asturias, Principado de	126	4,611	4,611	0	0	0	126	4,611	4,611
Balears, Illes	303	8,970	8,970	0	0	0	303	8,970	8,970
Canarias	310	5,767	5,767	1	60	60	309	5,707	5,707
Cantabria	80	1,169	1,169	0	0	0	80	1,169	1,169
Castilla y León	228	8,550	8,550	0	0	0	228	8,550	8,550
Castilla - La Mancha	203	4,028	3,983	1	60	15	202	3,968	3,968
Cataluña	1,576	45,099	45,099	12	2,200	2,200	1,563	42,884	42,884
Comunitat Valenciana	770	18,076	18,031	3	180	135	767	17,896	17,896
Extremadura	125	1,604	1,604	0	0	0	125	1,604	1,604
Galicia	319	12,748	12,748	0	0	0	316	12,586	12,586
Madrid, Comunidad de	1,783	133,828	133,558	17	18,243	17,973	1,766	115,585	115,585
Murcia, Región de	192	3,139	3,139	0	0	0	192	3,139	3,139
Navarra, Comunidad Foral de	55	2,516	2,516	0	0	0	55	2,516	2,516
País Vasco	239	3,802	3,802	2	123	123	237	3,679	3,679
Rioja, La	29	3,265	3,265	0	0	0	29	3,265	3,265
Ceuta	5	72	72	0	0	0	5	72	72
Melilla	6	90	90	0	0	0	6	90	90

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,076	1,626,187	123	302,725	1,952	1,323,459	1,317	981	102	234
Andalucía	316	128,522	15	15,693	301	112,829	190	151	8	31
Aragón	45	12,964	1	775	44	12,190	45	35	2	8
Asturias, Principado de	25	2,535	1	102	24	2,433	22	15	2	5
Balears, Illes	72	31,727	5	2,489	67	29,238	49	46	0	3
Canarias	53	33,876	4	5,513	49	28,363	55	51	1	3
Cantabria	12	1,453	0	0	11	1,450	15	11	0	4
Castilla y León	63	8,311	4	407	59	7,904	47	36	0	11
Castilla - La Mancha	58	184,009	0	0	58	184,009	29	13	3	13
Cataluña	431	316,985	24	18,729	407	298,255	106	61	10	35
Comunitat Valenciana	167	296,273	8	13,232	159	283,041	127	51	39	37
Extremadura	33	16,868	1	0	32	16,868	24	17	0	7
Galicia	98	15,760	7	1,607	91	14,154	97	70	4	23
Madrid, Comunidad de	525	411,704	44	124,370	481	287,335	408	358	19	31
Murcia, Región de	61	14,023	0	0	61	14,023	21	11	4	6
Navarra, Comunidad Foral de	26	8,892	2	479	24	8,414	7	0	3	4
País Vasco	72	134,300	6	119,311	66	14,990	67	47	7	13
Rioja, La	12	2,815	1	19	11	2,796	6	6	0	0
Ceuta	5	4,371	0	0	5	4,371	2	2	0	0
Melilla	2	798	0	0	2	798	0	0	0	0

* The general total includes collective societies and partnership companies

April 2017. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	14	9,667	400	368,791
Andalucía	1	45	59	49,506
Aragón	0	0	8	2,792
Asturias, Principado de	0	0	6	2,748
Balears, Illes	0	0	15	2,866
Canarias	0	0	13	29,727
Cantabria	0	0	2	51
Castilla y León	0	0	15	65,041
Castilla - La Mancha	0	0	5	2,716
Cataluña	2	8,684	92	36,060
Comunitat Valenciana	2	58	31	45,457
Extremadura	0	0	3	645
Galicia	0	0	20	5,211
Madrid, Comunidad de	9	880	99	113,107
Murcia, Región de	0	0	9	402
Navarra, Comunidad Foral de	0	0	5	1,187
País Vasco	0	0	15	6,852
Rioja, La	0	0	2	300
Ceuta	0	0	1	4,122
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2016 April	9,595	402,497	9,509	401,838	0	0	86	659
Mayo	8,926	384,136	8,812	382,815	0	0	114	1,321
June	9,460	409,438	9,300	408,541	1	3	159	894
July	8,442	431,651	8,205	430,032	1	140	236	1,479
August	6,571	781,699	6,403	779,973	0	0	168	1,726
September	6,914	289,012	6,780	288,164	0	0	134	848
October	7,221	718,713	7,129	718,064	0	0	92	649
November	7,984	321,176	7,891	320,186	1	60	92	929
December	7,435	367,713	7,362	367,323	0	0	73	390
2017 January	8,979	809,824	8,891	809,314	0	0	88	510
February	8,926	557,215	8,847	556,932	0	0	79	284
March	10,640	391,710	10,548	391,338	0	0	92	372
April	7,850	301,129	7,788	300,745	0	0	62	383

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