

12 July 2012
(update 10:15 h)

Mercantile Companies Statistics

May 2012. *Provisional data*

The number of mercantile companies created in May decreases 0.9% as compared with the same month of 2011

The number of mercantile companies dissolved increases 20.6% in the interannual rate

8,031 mercantile companies were created in May, 0.9% less than in the same month of 2011, and 17.4% more than in April 2012. The capital subscribed for their constitution exceeded 398 million euros, representing an increase of 32.0% as compared with May of the previous year. The average capital subscribed (49,594 euros) registered an interannual increase of 33.2%.

On the other hand, 2,977 mercantile companies increased their capital in May, 15.4% less than in the same month of 2011. The capital subscribed in the increases registered an interannual decrease of 65.4%, and exceeded 2,669 million euros. The average capital subscribed in these transactions (896,619 euros) decreased 59.1%.

The number of companies dissolved in May was 1,744, indicating an interannual increase of 20.6%. Of these, 66.0% did so voluntarily, 5.0% due to mergers and the remaining 29.0% for other reasons.

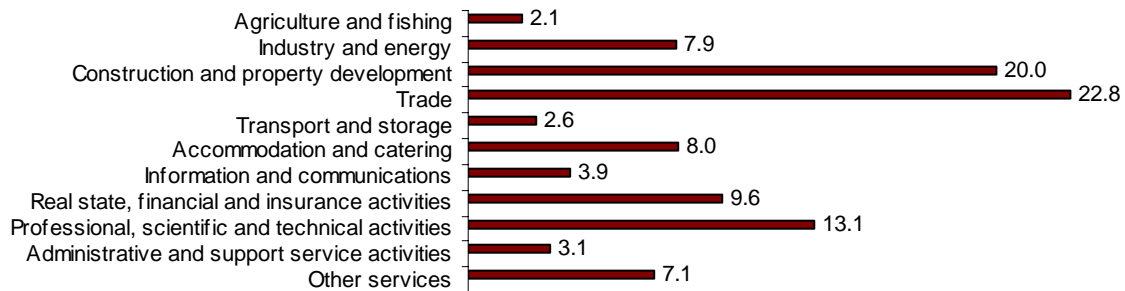
Mercantile companies created, increasing their capital and dissolved

	Total	% variation		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	8,031	17.4	-0.9	0.9
Capital subscribed (thousands of euros)	398,286	43.8	32.0	-78.5
Average capital subscribed (euros)	49,594	22.5	33.2	-78.7
Mercantile companies increasing their capital				
Number	2,977	17.7	-15.4	5.7
Capital subscribed (thousands of euros)	2,669,234	10.5	-65.4	-30.0
Average capital subscribed (euros)	896,619	-6.1	-59.1	-33.8
Mercantile companies dissolved				
Number	1,744	23.6	20.6	10.8
-Voluntary	1,151	17.2	9.1	9.9
-Merger	88	15.8	-23.5	-21.6
-Other	505	43.1	83.0	41.3

Results by main economic activity and type of society

22.8% of the mercantile companies created in the month of May corresponded to *Trade* and 20.0% to *Construction and property development*.

%mercantile companies created by main economic activity



Out of the total mercantile companies created in the month of May, 99.4% were private limited companies and 0.6% were public limited companies. Out of the total companies that increased their capital, 91.9% were private limited companies and 8.1% were public limited companies.

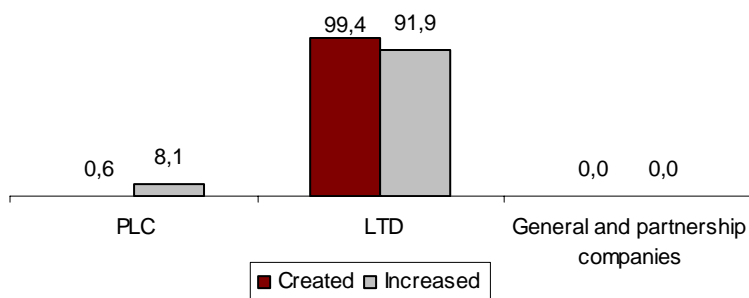
80.3% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 19.7% by public limited companies. Regarding the capital subscribed in capital increases, 74.6% corresponded to private limited companies, and 25.4% to public limited companies.

The interannual rate of the number of public limited companies created in May decreased 2.1% and the rate for private limited companies 0.9%.

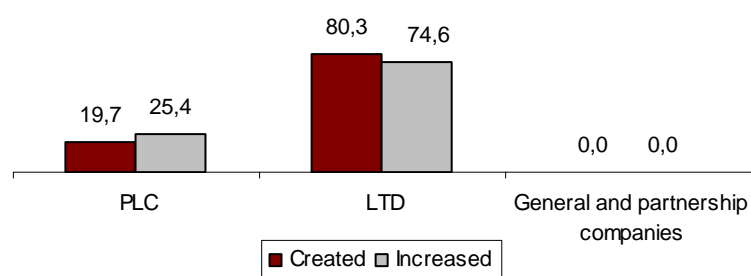
Considering the companies that increased their capital, the number of public limited companies registered an interannual decrease of 24.8%, and the rate for private limited companies 14.3%.

The capital subscribed by the public limited companies created decreased 62.7% and 26.1% in private limited companies. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies registered a decrease of 86.5 %, and a decrease of 25.7% in private limited companies.

% of mercantile companies by type of company



% of capital suscribed by type of company



Results by Autonomous City and Community

País Vasco presented the greatest average capital subscribed by the mercantile companies created in May, with 130,912 euros. In turn, Canarias registered the least average capital subscribed (10,654 euros).

Cantabria recorded the greatest average capital subscribed by companies increasing their capital (6,474,083 euros), while La Rioja recorded the least average capital subscribed (134,391 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of April, Comunidad de Madrid accounted for the highest percentage (31.7%), while La Rioja and Cantabria recorded the lowest percentage (with 0.3%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (32.6%), while La Rioja recorded the lowest (0.1%).

Average capital subscribed by Autonomous Cities and Communities

	Average capital subscribed (euros)		% capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	49,594	896,619	100.0	100.0
Andalucía	64,926	632,303	20.4	11.0
Aragón	68,599	195,594	3.1	0.7
Asturias, Principado de	20,162	2,586,688	0.5	4.7
Balears, Illes	20,371	470,253	1.3	1.5
Canarias	10,654	307,744	0.7	1.0
Cantabria	17,465	6,474,083	0.3	5.8
Castilla y León	58,817	398,802	4.0	1.8
Castilla - La Mancha	32,370	164,878	2.0	0.6
Cataluña	29,729	643,027	11.2	15.9
Comunitat Valenciana	25,659	1,327,422	6.5	14.6
Extremadura	40,556	283,750	1.3	0.4
Galicia	48,194	730,104	4.5	3.4
Madrid, Comunidad de	74,565	1,549,402	31.7	32.6
Murcia, Región de	26,208	290,663	1.6	1.0
Navarra, Comunidad Foral de	35,747	522,595	0.9	0.8
País Vasco	130,912	936,429	9.7	3.9
Rioja, La	21,393	134,391	0.3	0.1
Ceuta	3,667	95,714	0.0	0.0
Melilla	4,778	17,500	0.0	0.0

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0512_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Mercantile Companies Statistics May 2012. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,031	398,286	373,454	46	78,395	53,563	7,985	319,891	319,891
Andalucía	1,249	81,093	80,798	9	1,485	1,189	1,240	79,608	79,608
Aragón	182	12,485	12,485	0	0	0	182	12,485	12,485
Asturias, Principado de	105	2,117	2,066	1	100	49	104	2,017	2,017
Balears, Illes	256	5,215	5,170	1	60	15	255	5,155	5,155
Canarias	243	2,589	2,589	0	0	0	243	2,589	2,589
Cantabria	71	1,240	1,240	0	0	0	71	1,240	1,240
Castilla y León	273	16,057	16,057	1	66	66	272	15,991	15,991
Castilla - La Mancha	243	7,867	7,837	2	262	233	241	7,604	7,604
Cataluña	1,497	44,506	44,502	2	64	60	1,495	44,442	44,442
Comunitat Valenciana	1,008	25,865	25,865	4	180	180	1,004	25,685	25,685
Extremadura	126	5,110	5,110	0	0	0	126	5,110	5,110
Galicia	372	17,928	17,928	0	0	0	372	17,928	17,928
Madrid, Comunidad de	1,695	126,387	126,362	18	42,902	42,877	1,677	83,485	83,485
Murcia, Región de	250	6,552	6,552	1	60	60	249	6,492	6,492
Navarra, Comunidad Foral de	95	3,396	2,096	3	2,260	960	92	1,136	1,136
País Vasco	295	38,618	15,537	4	30,955	7,874	291	7,663	7,663
Rioja, La	56	1,198	1,198	0	0	0	56	1,198	1,198
Ceuta	6	22	22	0	0	0	6	22	22
Melilla	9	43	43	0	0	0	9	43	43

* The general total includes collective societies and partnership companies

May 2012. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Volun- tary	Merg- ed	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,977	2,669,234	240	679,270	2,736	1,989,962	1,744	1,151	88	505
Andalucía	465	294,021	24	38,514	441	255,507	233	181	7	45
Aragón	96	18,777	9	2,448	87	16,330	80	46	2	32
Asturias, Principado de	48	124,161	6	2,200	42	121,960	27	21	0	6
Balears, Illes	87	40,912	9	8,703	78	32,209	77	53	10	14
Canarias	86	26,466	7	4,514	79	21,952	53	50	1	0
Cantabria	24	155,378	4	143,804	20	11,574	43	26	1	16
Castilla y León	121	48,256	7	22,939	114	25,317	106	85	4	17
Castilla - La Mancha	90	14,839	0	0	90	14,839	41	25	0	16
Cataluña	662	425,684	68	192,867	593	232,815	225	103	10	112
Comunitat Valenciana	294	390,263	3	14,298	291	375,965	175	93	8	74
Extremadura	36	10,214	3	3,685	33	6,529	40	34	1	5
Galicia	125	91,264	6	1,569	119	89,695	123	86	1	36
Madrid, Comunidad de	562	870,764	68	153,249	494	717,516	342	254	33	55
Murcia, Región de	95	27,613	3	266	92	27,347	28	5	2	21
Navarra, Comunidad Foral de	42	21,949	8	15,652	34	6,297	15	3	2	10
País Vasco	112	104,880	13	73,544	99	31,336	126	76	6	44
Rioja, La	23	3,091	2	1,020	21	2,071	10	10	0	0
Ceuta	7	670	0	0	7	670	0	0	0	0
Melilla	2	35	0	0	2	35	0	0	0	0

* The general total includes collective societies and partnership companies

May 2012. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	60	56,277	517	936,613
Andalucía	9	6,949	67	22,323
Aragón	5	2,370	16	13,518
Asturias, Principado de	0	0	6	326
Balears, Illes	1	0	16	36,614
Canarias	4	1,419	27	21,048
Cantabria	0	0	9	5,161
Castilla y León	3	1,315	15	5,491
Castilla - La Mancha	2	711	10	1,718
Cataluña	11	7,611	115	454,527
Comunitat Valenciana	8	17,106	52	39,204
Extremadura	3	86	0	0
Galicia	0	0	22	2,249
Madrid, Comunidad de	12	18,464	106	258,363
Murcia, Región de	1	200	17	43,733
Navarra, Comunidad Foral de	0	0	9	4,860
País Vasco	1	45	27	26,491
Rioja, La	0	0	3	987
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2011 May	8,151	311,096	8,104	301,800	2	261	45	9,035
June	7,657	604,531	7,627	604,371	0	0	30	159
July	6,523	484,922	6,483	483,973	1	120	39	829
August	5,331	214,803	5,306	209,831	1	60	24	4,911
September	5,781	2,825,368	5,749	2,823,569	0	0	32	1,799
October	6,400	311,612	6,378	311,228	0	0	22	384
November	7,358	448,207	7,245	387,240	2	135	111	60,832
December	6,645	2,208,235	6,602	2,207,489	0	0	43	745
2012 January	7,995	755,780	7,951	755,301	4	300	40	179
February	8,289	560,651	8,214	551,409	0	0	75	9,242
March	8,779	1,107,815	8,733	1,106,344	4	346	42	1,125
April	6,881	285,726	6,843	277,007	6	527	32	8,193
May	8,064	398,706	8,031	398,286	0	0	33	421