

10 July 2013

Mercantile Companies Statistics (MC)

May 2013. *Provisional data*

8,853 mercantile companies are created in May, 10.1% more as compared with the previous year and 1,931 are dissolved, 10.3% more

The Autonomous Communities with the greatest business dynamism¹ are Canarias (34.0%), Illes Balears (25.0%) and Castilla y León (20.1%)

8,853 mercantile companies were created in May, 10.1% more than in the same month of 2012. The capital subscribed for their constitution exceeded 454 million euros, representing an increase of 13.8%. The average capital subscribed (51,306 euros) increased by 3.3 % in its annual rate.

On the other hand, 2,814 mercantile companies increased their capital in May, 5.7% less than in the same month of 2012. The capital subscribed in the increases registered an increase of 415.5%, and exceeded 13,763 million euros. The average capital subscribed in these transactions (4,891,240 euros) increased 446.5% in its annual rate.

The number of mercantile companies dissolved in May was 1,931, 10.3% more as compared with the same month of the previous year. Of these, 67.4% did so voluntarily, 3.8% due to mergers and the remaining 28.8% for other reasons.

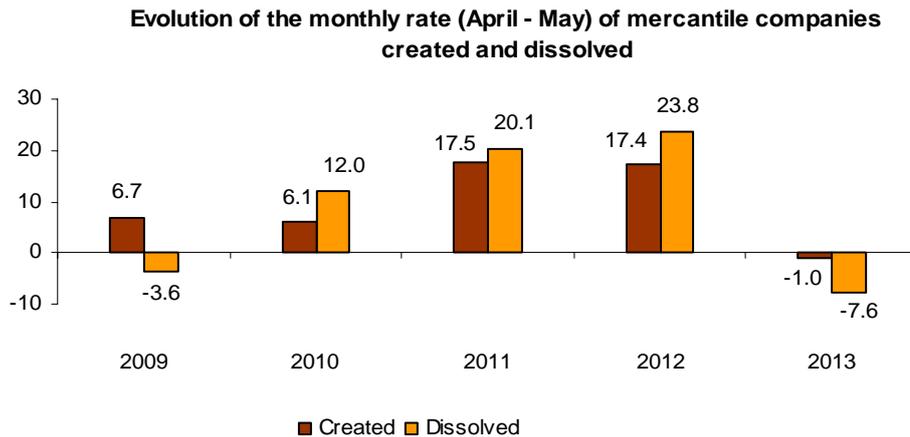
Mercantile companies created, increasing their capital and dissolved

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8.853	-1.0	10.1	9.6
Capital subscribed (thousands of euros)	454.212	-37.3	13.8	7.0
Average capital subscribed (euros)	51.306	-36.7	3.3	-2.3
Mercantile companies increasing their capital				
Number	2.814	-4.4	-5.7	-5.1
Capital subscribed (thousands of euros)	13.763.950	314.0	415.5	139.1
Average capital subscribed (euros)	4.891.240	333.2	446.5	152.1
Mercantile companies dissolved				
Number	1.931	-7.6	10.3	13.4
- Voluntary	1.302	-9.8	12.7	11.9
- Merger	74	-28.8	-15.9	-8.0
- Other	555	2.4	9.5	29.1

¹ Business dynamism: Evolution of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

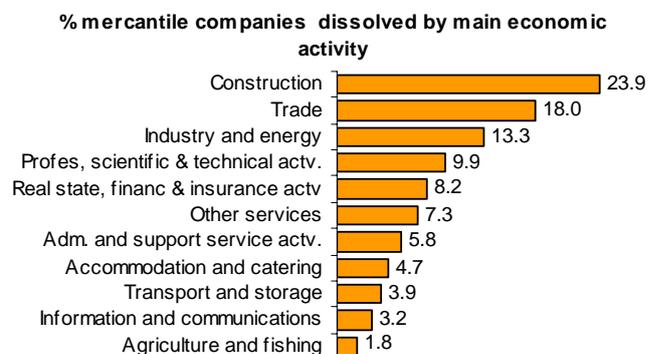
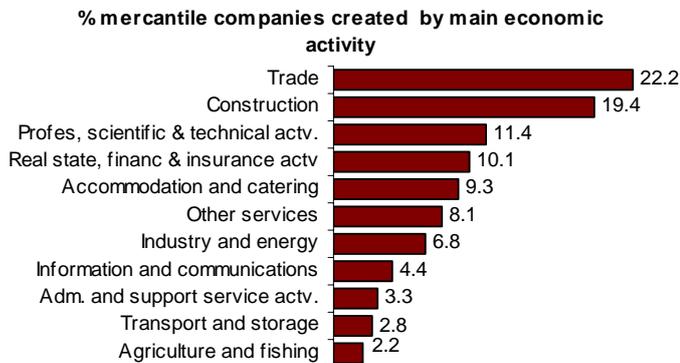
Monthly rate evolution

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between April and May in the last five years. This year the monthly variation of the number of companies created was -1.0% and that of the companies dissolved was -7.6% .



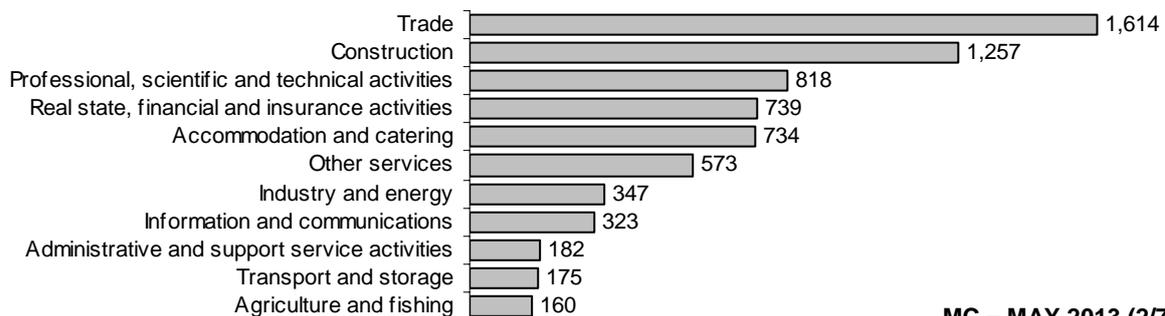
Results by main economic activity

22.2% of the mercantile companies created in May corresponded to *Trade* and 19.4% to *Construction*. Regarding the dissolved companies, *Construction* concentrated 23.9% and *Trade*, 18.0%.



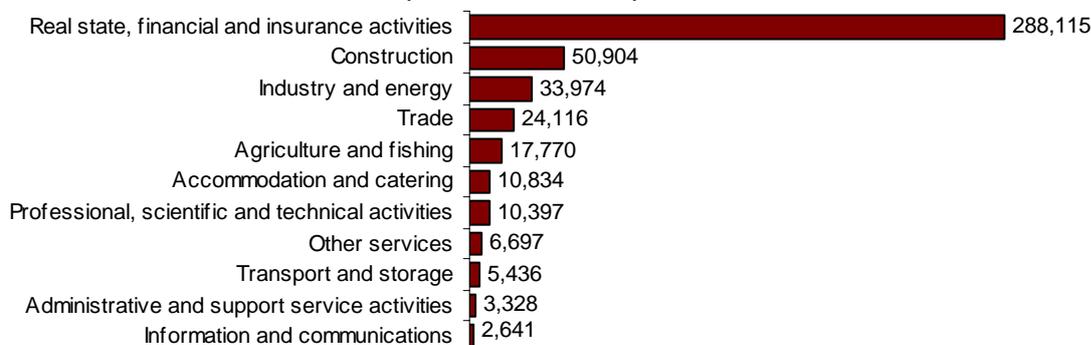
The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,614 companies. *Agriculture and fishing* registered the lowest net balance, with 160 companies created.

Net balance of mercantile companies created by main economic activity



The economic activity with the greatest capital subscribed of mercantile companies created was *Real estate, financial and insurance activities*, with 288.12 million euros. *Information and communications* registered the lowest capital, with 2.64 million euros.

**Capital subscribed of mercantile companies created by main economic activity
(thousands of euros)**



Results by Autonomous Cities and Communities

In May 2013, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,821) and Cataluña (1,681). Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (46) and Comunidad Foral de Navarra (72).

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (391) and Andalucía (304). In turn, those registering the lowest number of dissolutions were Comunidad Foral de Navarra (19), Cantabria and Región de Murcia (both with 26).

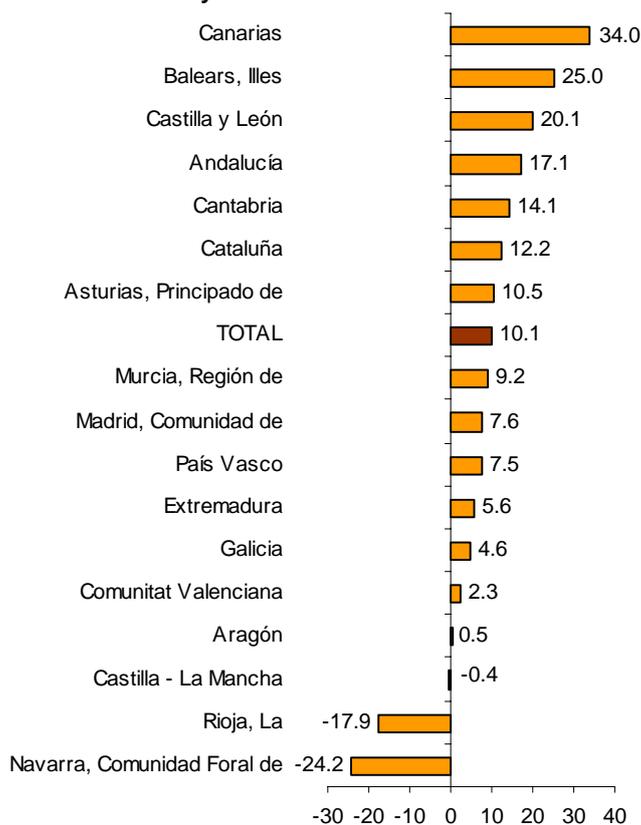
Mercantile companies created and dissolved by autonomous cities and communities

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	8,853	10.1	1,931	10.3
Andalucía	1,464	17.1	304	30.5
Aragón	187	0.5	81	-1.2
Asturias, Principado de	116	10.5	46	70.4
Balears, Illes	320	25.0	65	-15.6
Canarias	327	34.0	73	35.2
Cantabria	81	14.1	26	-39.5
Castilla y León	329	20.1	98	-7.5
Castilla - La Mancha	242	-0.4	37	-9.8
Cataluña	1,681	12.2	258	13.7
Comunitat Valenciana	1,032	2.3	194	10.9
Extremadura	133	5.6	37	-7.5
Galicia	389	4.6	135	9.8
Madrid, Comunidad de	1,821	7.6	391	14.3
Murcia, Región de	273	9.2	26	-7.1
Navarra, Comunidad Foral de	72	-24.2	19	18.8
País Vasco	317	7.5	108	-14.3
Rioja, La	46	-17.9	32	220.0
Ceuta	13	116.7	1	0.0
Melilla	10	0.0	0	0.0

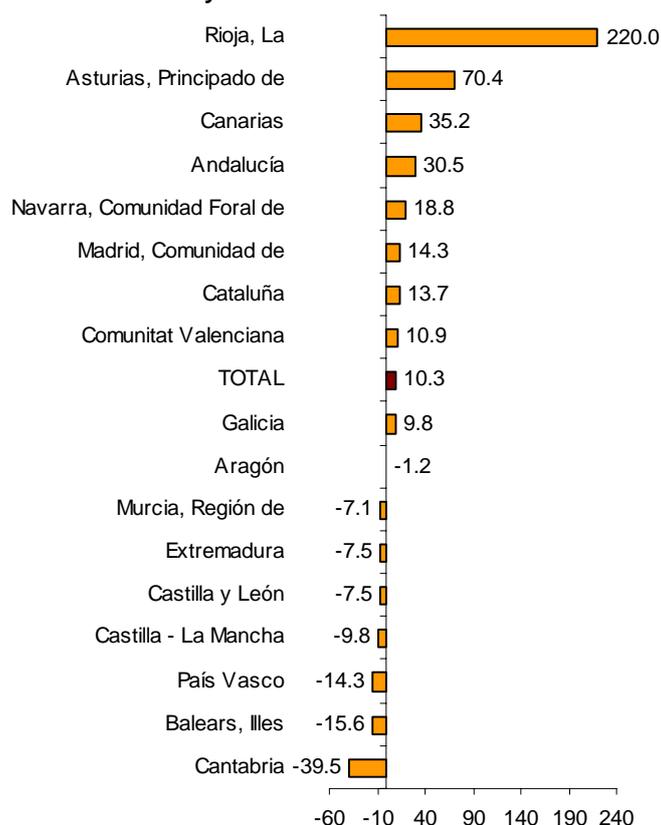
In terms of annual variation of mercantile companies created, Canarias (34.0%), Illes Balears (25.0%) and Castilla y León (20.1%) registered the greatest increases. Conversely, the lowest annual rates were registered in Comunidad Foral de Navarra (-24.2%) y La Rioja (-17.9%)

Regarding the mercantile companies dissolved in May, La Rioja registered the greatest annual rate (220.0%), followed by Principado de Asturias (70.4%) and Canarias (35.2%). Conversely, Cantabria (-39.5%) and Illes Balears (-15.6%) showed the lowest annual rates.

Annual variation in mercantile companies created by Autonomous Communities



Annual variation in mercantile companies dissolved by Autonomous Communities



Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0513_en.pdf

Mercantile Companies Statistics May 2013. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,853	454,212	452,997	44	54,301	53,085	8,808	399,906	399,906
Andalucía	1,464	69,597	69,399	3	266	68	1,460	69,326	69,326
Aragón	187	14,075	14,075	1	60	60	186	14,015	14,015
Asturias, Principado de	116	2,721	2,721	1	400	400	115	2,321	2,321
Balears, Illes	320	4,061	4,061	0	0	0	320	4,061	4,061
Canarias	327	2,600	2,600	0	0	0	327	2,600	2,600
Cantabria	81	883	883	0	0	0	81	883	883
Castilla y León	329	6,316	6,256	1	80	20	328	6,236	6,236
Castilla - La Mancha	242	7,329	7,329	0	0	0	242	7,329	7,329
Cataluña	1,681	36,547	35,896	7	1,562	911	1,674	34,985	34,985
Comunitat Valenciana	1,032	57,738	57,738	2	300	300	1,030	57,438	57,438
Extremadura	133	1,815	1,815	0	0	0	133	1,815	1,815
Galicia	389	11,130	11,085	1	60	15	388	11,070	11,070
Madrid, Comunidad de	1,821	218,772	218,511	27	50,822	50,561	1,794	167,950	167,950
Murcia, Región de	273	7,095	7,095	0	0	0	273	7,095	7,095
Navarra, Comunidad Foral de	72	3,725	3,725	0	0	0	72	3,725	3,725
País Vasco	317	6,886	6,886	1	750	750	316	6,136	6,136
Rioja, La	46	893	893	0	0	0	46	893	893
Ceuta	13	1388	1388	0	0	0	13	1388	1388
Melilla	10	640	640	0	0	0	10	640	640

* The general total includes collective societies and partnership companies

May 2013. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,814	13,763,950	227	12,219,016	2,587	1,544,934	1,931	1,302	74	555
Andalucía	438	253,989	18	18,219	420	235,770	304	234	12	58
Aragón	87	23,509	7	2,519	80	20,990	81	47	5	29
Asturias, Principado de	35	6,362	4	2,307	31	4,055	46	32	0	14
Balears, Illes	93	62,516	6	17,536	87	44,980	65	46	11	8
Canarias	74	364,876	5	2,120	69	362,756	73	62	5	6
Cantabria	13	138,445	3	135,588	10	2,857	26	21	0	5
Castilla y León	125	33,000	11	14,460	114	18,540	98	76	5	17
Castilla - La Mancha	93	17,690	4	2,599	89	15,091	37	24	2	11
Cataluña	549	201,630	42	24,825	507	176,806	258	114	7	137
Comunitat Valenciana	295	11,961,359	25	11,891,158	270	70,200	194	113	4	77
Extremadura	41	9,956	4	515	37	9,441	37	23	1	13
Galicia	148	44,040	7	13,559	141	30,481	135	111	1	23
Madrid, Comunidad de	598	511,999	74	78,396	524	433,603	391	306	18	67
Murcia, Región de	74	64,339	5	2,248	69	62,090	26	8	0	18
Navarra, Comunidad Foral de	28	11,041	1	210	27	10,831	19	2	1	16
País Vasco	103	45,905	11	12,757	92	33,149	108	64	2	42
Rioja, La	17	11,232	0	0	17	11,232	32	18	0	14
Ceuta	2	1,862	0	0	2	1,862	1	1	0	0
Melilla	1	200	0	0	1	200	0	0	0	0

* The general total includes collective societies and partnership companies

May 2013. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	31	491,809	564	3,797,668
Andalucía	5	716	85	131,838
Aragón	0	0	17	3,155
Asturias, Principado de	0	0	6	896
Balears, Illes	0	0	16	4,181
Canarias	1	29	19	42,766
Cantabria	0	0	4	392
Castilla y León	2	236	18	2,803
Castilla - La Mancha	2	3,125	17	8,439
Cataluña	4	468,622	106	70,980
Comunitat Valenciana	5	1,662	52	525,349
Extremadura	1	138	7	3,165
Galicia	1	15,523	26	13,927
Madrid, Comunidad de	8	1,652	128	2,848,010
Murcia, Región de	0	0	13	2,501
Navarra, Comunidad Foral de	1	45	9	342
País Vasco	1	61	32	137,149
Rioja, La	0	0	8	1,654
Ceuta	0	0	1	121
Melilla	0	0	0	0

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012 May	8,071	399,511	8,038	399,130	0	0	33	381
June	7,593	1,500,000	7,550	1,493,661	2	128	41	6,210
July	6,952	780,847	6,909	780,608	2	156	41	83
August	5,502	419,848	5,466	419,780	0	0	36	68
September	6,001	289,140	5,970	273,385	1	84	30	15,671
October	7,562	404,492	7,538	377,490	2	405	22	26,596
November	7,639	550,217	7,592	534,505	4	310	43	15,402
December	6,297	651,687	6,269	621,464	0	0	28	30,223
2013 January	8,886	1,092,624	8,853	1,089,661	2	1,056	31	1,906
February	8,677	577,508	8,644	573,144	1	78	32	4,285
March	8,367	467,772	8,335	466,480	2	253	30	1,039
April	8,992	725,481	8,938	724,567	4	602	50	312
May	8,891	454,986	8,853	454,212	2	390	36	383